

**ANNUAL FINANCIAL
STATEMENTS FOR THE F.Y.
2024-25
(NAGAR PANCHAYAT – GAIRSAIN)**



Date: 18-Sep-2025

To
The Executive Officer / Chairman
Nagar Panchayat Gairsain
District – Chamoli
Uttarakhand

We have compiled the accompanying financial statements of ULB **Gairsain** based on information you have provided. These financial statements comprise the Balance Sheet of ULB **Gairsain** as at March 31, 2025, the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note to the financial statements.

As stated in Note to accounts, the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

Your Sincerely,

For K Neeraj & Associates
Chartered Accountants



ACA Neeraj Kumar
UDIN: 25546909BMOMLO8512

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Balance Sheet as on 31st March 2025

Gairsain- Nagar Panchayat

Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
Liabilities				
Own Fund Reserve & Surplus				
3-10	Corporation Fund/ Municipal	B-1	12,10,837.20	6,09,783.00
3-11	Earmarked Funds	B-2	2,81,642.00	2,81,642.00
3-12	Reserves	B-3	13,74,68,522.27	12,99,72,339.45
	Total Own Fund Reserves and Surplus		13,89,61,001.48	13,08,63,764.45
3-20	Grants, Contributions for specific	B-4	4,72,56,419.46	3,52,04,253.97
Loans				
3-30	Secured loans	B-5	-	-
3-31	Unsecured loans	B-6	-	-
	Total Loans		-	-
Current Liabilities and Provisions				
3-40	Deposits received	B-7	1,744.00	-
3-41	Deposit works	B-8	-	-
3-50	Other liabilities (Sundry Creditors)	B-9	10,82,227.00	12,93,063.00
3-60	Provisions	B-10	-	-
	Total Current Liabilities and Provisions		10,83,971.00	12,93,063.00
	TOTAL LIABILITIES		18,73,01,391.94	16,73,61,081.42
ASSETS				
4-10	Fixed Assets	B-11		
	Gross Block		20,07,83,075.00	17,36,54,153.00
4-11	Less: Accumulated Depreciation		6,33,14,552.73	4,36,81,813.55
	Net Block		13,74,68,522.27	12,99,72,339.45
4-12	Capital work-in-progress	B-12	1,02,30,631.00	6,75,000.00
	Total Fixed Assets		14,76,99,153.27	13,06,47,339.45
Investments				
4-20	Investment - General Fund	B-13	-	-
4-21	Investment-Other Fund	B-14	-	-
	Total Investments Current		-	-
4-30	Stock in hand (Inventories)	B-15	-	-
Sundry Debtors (Receivables)				
4-31	Gross amount outstanding	B-16	13,15,280.00	11,94,500.00
4-32	Less: Accumulated provision		7,26,663.00	4,10,220.00
	Net amount outstanding		5,88,617.00	7,84,280.00
4-40	Prepaid Expenses	B-17	49,246.00	46,638.00
4-50	Cash and Bank Balances	B-18	3,89,56,068.66	3,58,74,516.97
4-60	Loans, advances and deposits	B-19	-	-
4-61	Less: Accumulated provision		-	-
	Net amount outstanding		-	-
	Total Current Assets, Loans & Advances		3,95,93,931.66	3,67,05,434.97
4-70	Other Assets	B-20	8,307.00	8,307.00
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-	-
	TOTAL ASSETS		18,73,01,391.94	16,73,61,081.42
	Notes to the Balance Sheet	B-22	(0.00)	-

For K Neeraj & Associates
Chartered Accountants



ACA Neeraj Kumar
Date: 18-09-2025

For Nagar Panchayat Gairsain

Accountant
Accountant

Executive Officer
Executive Officer

Chairman
Chairman

Income and Expenditure Statement for the period from 01-04-2024 to 31-03-2025

Gairsain- Nagar Panchayat

Code No.	Item/ Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4	5
	INCOME			
1-10	Tax Revenue	I-1	2,99,880.00	2,96,080.00
1-20	Assigned Revenues & Compensation	I-2	-	-
1-30	Rental Income from Municipal Properties	I-3	10,000.00	22,100.00
1-40	Fees & User Charges	I-4	3,05,040.00	3,24,910.00
1-50	Sale & Hire Charges	I-5	1,93,366.00	2,00,378.00
1-60	Revenue, Grants, Contributions & Subsidies	I-6	3,97,34,801.18	2,87,50,502.73
1-70	Income from Investments	I-7	-	-
1-71	Interest Earned	I-8	78,825.74	44,804.53
1-80	Other Income	I-9	-	-
1-90	Income from Commercial Projects	I-19	-	-
A	Total- INCOME		4,06,21,912.92	2,96,38,775.26
	EXPENDITURE			
2-10	Establishments Expenses	I-10	88,63,944.00	78,87,151.00
2-20	Administrative Expenses	I-11	16,92,625.00	4,24,428.30
2-30	Operations & Maintenance	I-12	56,72,886.00	31,80,618.00
2-40	Interest & Finance Expenses	I-13	504.54	1,130.01
2-50	Programme Expenses	I-14	38,63,959.00	59,87,554.00
2-60	Revenue, Grants, Contributions & Subsidies	I-15	-	-
2-70	Provisions & Write-off	I-16	3,16,443.00	1,63,785.00
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		1,96,32,739.18	1,23,45,027.63
B	Total- EXPENDITURE		4,00,43,100.72	2,99,89,693.94
A-B	Gross Surplus/(Deficit) of income over expenditure before Prior Period Items		5,78,812.20	-3,50,918.68
2-80	Add :- Prior Period Items (Net)	I-18	-	-
	Gross Surplus/(Deficit) of income over expenditure after Prior Period Items		5,78,812.20	-3,50,918.68
2-90	Less:- Transfer to Reserve Funds			
	Net Balance being surplus/(deficit) carried over to Municipal Fund		5,78,812.20	-3,50,918.68

For K Neeraj & Associates

Chartered Accountants

ACA Neeraj Kumar
Date: 18-09-2025



For Nagar Panchayat Gairsain

Kumari
Accountant

[Signature]
Executive Officer

[Signature]
Chairman

Cash Flow Statement as on 31st March 2025

Gairsain- Nagar Panchayat

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a. Cash flows from operating activities		
Cash Receipt from:		
Taxation	2,99,880.00	2,96,080.00
Sales of Goods and Services	4,98,406.00	5,25,288.00
Grants related to Revenue/General Grants	3,97,34,801.18	2,87,50,502.73
Interest Received	78,825.74	44,804.53
Other Receipts	10,000.00	22,100.00
Less: Cash Payment for:		
Employee Costs	88,63,944.00	78,87,151.00
Superannuation		
Depreciation	1,96,32,739.18	1,23,45,027.63
Interest Paid	504.54	1,130.01
Other Payments	1,15,45,913.00	97,56,385.30
Net cash generated from/ (used in) operating activities (a)	5,78,812.20	-3,50,918.68
Less/ Add: (Increase) / Decrease in Current Assets	1,93,055.00	-6,969.70
Add/ Less: Increase / (Decrease) in Current liability	-2,09,092.00	5,25,395.00
Net cash generated from/ (used in) operating activities (a)	5,62,775.20	1,67,506.62
b. Cash flows from investing activities		
(Purchase) of fixed assets & CWIP	-1,70,51,813.82	-6,43,78,297.37
Increase/ (Decrease) in Special funds/ grants	1,20,52,165.49	41,89,344.77
(Increase)/ Decrease in Earmarked funds	-	2,81,642.00
(Purchase) of Investments		
Increase/(Decrease) in Reserve	74,96,182.82	6,84,34,214.37
Add:		
Proceeds from disposal of assets		
Proceeds from disposal of investments		
Investments income received		
Interest income received		
Net cash generated from/ (used in) investing activities (b)	24,96,534.49	85,26,903.77
c. Cash flows from financing activities		
Add:		
Loan from banks/ others received		
Corporation Fund	22,242.00	-50,12,555.00
Less:		
Loan repaid during the period		
Loans & advances to employees		
Loans to others	-	-8,307.00
Finance expenses		
Net cash generated from (used in) financing activities (c)	22,242.00	-50,20,862.00
Net increase/ (decrease) in cash and cash equivalents (a+ b + c)	30,81,551.69	36,73,548.39
Cash and cash equivalents at beginning of period	3,58,74,516.97	3,22,00,968.58
Cash and cash equivalents at end of period	3,89,56,068.66	3,58,74,516.97
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:	3,89,56,068.66	3,58,74,516.97
i. Cash Balances	-	-
ii. Bank Balances	3,89,56,068.66	3,58,74,516.97
iii. Scheduled co-operative banks		
iv. Balances with Post offices		
v. Balances with other banks		
Total	3,89,56,068.66	3,58,74,516.97

For K Neeraj & Associates
Chartered Accountants

ACA Neeraj Kumar
Date: 18-09-2025



For Nagar Panchayat Gairsain

Accountant Executive Officer Chairman

(Handwritten signature)

Schedules to Balance Sheet

Schedule B-1: Corporation Fund/ Municipal Fund [Code No. 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund	75,96,486.41	22,242.00	76,18,728.41	-	76,18,728.41
310-90	Excess of Income & Expenditure	-69,86,703.41	5,78,812.20	-64,07,891.21	-	-64,07,891.21
Total Municipal fund (310)		6,09,783.00		12,10,837.20		12,10,837.20



Schedules to Balance Sheet

Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund [Code No. 311]							(Amount In Rs.)
Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
(a) Opening Balance	2,81,642.00						
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund							
(ii) Interest earned on special Fund Investment							
(iii) Profit on disposal of Special Fund Investment							
(iv) Appreciation in value of Special Fund Investment							
(v) Other addition (Specify nature)							
Total (b)	-	-	-	-	-	-	-
Total (a+b)	2,81,642.00	-	-	-	-	-	-
(c) Payments out of funds							
(i) Capital expenditure on							
Fixed Assets*							
Others							
sub-total	-	-	-	-	-	-	-
(ii) Revenue Expenditure on	-	-	-	-	-	-	-
Salary, Wages and allowances etc.							
Rent							
Other administrative charges							
Sub - total	-	-	-	-	-	-	-
(iii) Other:							
Loss on disposal of Special Fund Investments							
Diminution in Value of Special Fund Investments							
Transferred to Municipal Fund							
Sub -Total	-	-	-	-	-	-	-
Total of (i+ii+iii) (c)	-	-	-	-	-	-	-
Net balance at the year end --- (a+b)-(c)	2,81,642.00	-	-	-	-	-	-
Grant Total of Special Funds	2,81,642.00	-	-	-	-	-	-



Schedules to Balance Sheet

Schedule B-3: Reserves [Code No 312]

Code No.	Particulars	Opening Balance (Rs.)	Addition during the year (Rs.)	Total (Rs.)	Deduction during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	-				
312-11	Capital Reserve	175.00	0	175.00	-	175.00
312-12	Grant against Fixed Assets	12,99,72,164.45	2,71,28,922.00	15,71,01,086.45	1,96,32,739.18	13,74,68,347.27
312-20	Borrowing Redemption Reserve					
312-40	Statutory Reserve					
312-50	General Reserve					
312-60	Revaluation Reserve					
Total Reserve funds		12,99,72,339.45	2,71,28,922.00	15,71,01,261.45	1,96,32,739.18	13,74,68,522.27



Schedules to Balance Sheet

Schedule B-4: Grants & Contribution for Specific Purposes (Code No. 320)

(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Inst.	Grants from Welfare Bodies	Grants from International Organisations	Others
Code No.							
(a) Opening Balance	79,64,568.90	2,72,39,685.07					
(b) Addition to the Grants*							
(i) Grant received during the year	93,51,304.00	4,94,20,240.00					
(ii) Interest/Dividend earned on Grant Investments	2,55,836.00	2,68,911.49	-				
(iii) Profit on disposal of Grant Investments	-	-	-				
(iv) Appreciation in Value of Grant Investments	-	-	-				
(v) Other addition (Specify nature)	-	-	-				
Total (b)	96,07,140.00	4,96,89,151.49	-	-	-	-	-
Total (a+b)	1,75,71,708.90	7,69,28,836.56	-	-	-	-	-
(c) Payments out of funds							
(i) Capital Expenditure on							
Fixed Assets*	34,76,798.00	2,36,52,124.00	-				
Others	-	-	-				
Sub - total	34,76,798.00	2,36,52,124.00	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	-	88,63,944					
Rent	-	-					
Others	35,67,721	76,61,297					
Sub - total	35,67,721	1,65,25,241	-	-	-	-	-
(iii) Other:							
Loss on disposal of grant Investments	-	-	-				
Diminution in Value of Grant Investments	-	-	-				
Inter grant/bank charges Grants Refunded	-	22,242	-				
Sub -total	-	22,242	-	-	-	-	-
Total (c) [(i)+(ii)+(iii)]	70,44,519.00	4,01,99,607	-	-	-	-	-
Net balance as on at the year end-- (a+b)-(c)	1,05,27,189.90	3,67,29,229.56	-	-	-	-	-
Total Grants & Contribution for Specific Purposes	1,05,27,189.90	3,67,29,229.56	-	-	-	-	-



Schedules to Balance Sheet

Schedule B-5: Secured Loans [Code No 330]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government		
330-20	Secured Loans from State government		
330-30	Secured Loans from Govt. bodies & Associations		
330-40	Secured Loans from international agencies		
330-50	Secured Loans from banks & other financial Institutions		
330-60	Other Term Loans		
330-70	Bonds & debentures		
330-80	Other Loans		
Total Secured Loans		-	-



Schedules to Balance Sheet

Schedule B-9: Other Liabilities [Code No 350]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors	4,80,990.00	6,14,845.00
350-11	Employee Liabilities	5,34,833.00	6,66,905.00
350-12	Interest Accrued and Due		
350-20	Recoveries Payable	66,404.00	11,313.00
350-30	Government Dues Payable		
350-40	Refunds Payable		
350-41	Advance Collection of Revenues		
350-80	Others		
Total Other liabilities (Sundry)		10,82,227.00	12,93,063.00

Schedule B-10: Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360-10	Provision for Expenses		
360-20	Provision for Interest		
360-30	Other Provisions		
Total Provisions		-	-



Schedules to Balance Sheet

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government		
331-20	Unsecured Loans from State government		
331-30	Unsecured Loans from Govt. bodies &		
331-40	Unsecured Loans from international agencies		
331-50	Unsecured Loans from banks & other financial institutions		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
Total Un-Secured Loans		-	-

Schedule B-7: Deposits Received [Code No 340]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers	1,744.00	-
340-20	Refundable Deposits received for revenue connections		
340-30	Deposit From staff		
340-80	Deposit - Others		
Total deposits received		1,744.00	-

Schedule B-8: Deposit Works [Code No 341]

Code No.	Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2	3	4	5	6	7
341-10-01					-	
341-10-02					-	
341-10-03					-	
341-10-04					-	
Total of deposit works		-	-	-	-	-



Schedule B-11: Fixed Assets [Code No 410 & 411]

Schedules to Balance Sheet

Code No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	175.00	-	-	175.00	-	-	-	-	175.00	175.00
410-20	Buildings	1,39,39,032.00	2,47,423.00	-	1,41,86,455.00	22,95,561.10	4,49,710.62	-	27,45,271.72	1,14,41,183.28	1,16,43,470.90
410-21	Parks & Playgrounds	19,57,801.00	-	-	19,57,801.00	12,38,967.90	3,71,982.19	-	16,10,950.09	3,46,850.91	7,18,833.10
	Infrastructure Assets	-	-	-	-	-	-	-	-	-	-
410-30	Roads and Bridges	7,31,02,983.00	1,74,88,110.00	-	9,05,91,093.00	2,82,63,299.47	1,19,15,890.28	-	4,01,79,189.75	5,04,11,903.25	4,48,39,683.53
410-31	Sewerage and drainage	67,70,448.00	2,49,533.00	-	70,19,981.00	11,02,301.83	4,44,364.80	-	15,46,666.63	54,73,314.37	56,68,146.17
410-32	Waterways	65,46,287.00	-	-	65,46,287.00	3,76,522.02	1,55,801.63	-	5,32,323.65	60,13,963.35	61,69,764.98
410-33	Public Lighting	4,43,03,156.00	76,31,240.00	-	5,19,34,396.00	51,45,837.16	49,33,767.62	-	1,00,79,604.78	4,18,54,791.22	3,91,57,318.84
	Other assets	-	-	-	-	-	-	-	-	-	-
410-40	Plants & Machinery	4,09,090.98	-	-	4,09,090.98	81,720.61	38,863.64	-	1,20,584.25	2,88,506.73	3,27,370.37
410-50	Vehicles	50,35,224.00	12,45,000.00	-	62,80,224.00	24,32,022.42	5,96,621.28	-	30,28,643.70	32,51,580.30	26,03,201.58
410-60	Office & other equipment	5,20,870.02	-	-	5,20,870.02	4,42,621.25	49,482.65	-	4,92,103.90	28,766.12	78,248.77
410-70	Furniture, fixtures, fittings and electrical appliances	3,77,895.00	20,000.00	-	3,97,895.00	1,84,566.62	36,850.03	-	2,21,416.65	1,76,478.36	1,93,328.38
410-22	Statues, heritage assets, antiques & other works of art	7,68,320.00	-	-	7,68,320.00	-	-	-	-	7,68,320.00	7,68,320.00
410-80	Other fixed assets and non-current assets (includes Intangible Assets)	1,99,22,871.00	2,47,616.00	-	2,01,70,487.00	21,18,393.17	6,39,404.44	-	27,57,797.61	1,74,12,689.39	1,78,04,477.83
	Total	17,36,54,153.00	2,71,28,922.00	-	20,07,83,075.00	4,36,81,813.55	1,96,32,739.18	-	6,33,14,552.73	13,74,68,522.27	12,99,72,339.45

Additional disclosures to the Schedule

- Value of fixed assets under dispute or litigation shall be provided. The status of the legal case as at the reporting date of the Financial Statements shall also be mentioned.
- The details & value of assets, which are not yet physically identified / traced, shall be disclosed separately.
- Details and value of assets under leases and hire purchase needs to be disclosed as a note.

Note

- Depreciation calculated as per the Uttarakhand Municipal Accounting Manual 2021.
 - Gross Block means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year.
 - Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, godowns etc.
 - Buildings include office and works buildings, commercial buildings, residential buildings, school and college buildings, hospital building, public buildings temporary structures and sheds, etc.
 - Roads and bridges include roads and streets, pavements, pathways, bridges, culverts and subways.
 - Sewerage and drainage include sewerage lines, storm water drainage lines and other similar drainage system.
- No depreciation is to be charged on "Land" and "Capital work in Progress"



Schedules to Balance Sheet

Schedule B-12: Capital Work In Progress (CWIP) - [Code 412]

Details of Fixed Asset head	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings	-	85,87,350.00	-	85,87,350.00
Parks and Playgrounds	-	4,64,894.00	-	4,64,894.00
Roads and Bridges	6,75,000.00	3,83,387.00	-	10,58,387.00
Sewerage and Drainage	-	-	-	-
Water Ways	-	1,20,000.00	-	1,20,000.00
Public Lighting	-	-	-	-
Plant and Machinery	-	-	-	-
Total	6,75,000.00	95,55,631.00	-	1,02,30,631.00

Schedule B-13: Investments - General Fund (Code 420)

Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
420-10	Central Government Securities				
420-20	State Government Securities				
420-30	Debenture and Bonds				
420-40	Preference Shares				
420-50	Equity Shares				
420-60	Units of Mutual Funds				
420-80	Other Investments				
Total of Investments General Fund				-	-



Schedules to Balance Sheet

Schedule B-14: Investments - Other Funds [Code 421]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
421-10	Central Government Securities				
421-20	State Government Securities				
421-30	Debenture and Bonds				
421-40	Preference Shares				
421-50	Equity Shares				
421-60	Units of Mutual Funds				
421-80	Other Investments				
Total of Investments Other				-	-

Schedule B-15: Stock in Hand (Inventories) [Code 430]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
430-10	Stores		
430-20	Loose Tools		
430-30	Others		
Total Stock in hand		-	-



Schedules to Balance Sheet

Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 4-22)	5 = 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year	2,91,260.00		2,91,260.00	7,84,280.00
	Receivables outstanding for more than 2 years but not exceeding 3 years	1,86,580.00	46,645.00	1,39,935.00	
	3 years to 4 years	2,23,030.00	1,11,515.00	1,11,515.00	
	4 years to 5 years	1,83,630.00	1,37,723.00	45,907.00	
	More than 5 years/ Sick or Closed Industries	4,30,780.00	4,30,780.00	-	
	Sub - total	13,15,280.00	7,26,663.00	5,88,617.00	7,84,280.00
	Less: State Govt Cesses/ levies In Property Taxes - Control account				
	Net Receivables of Property Taxes	-	-	-	-
431-19	Receivables of Other Taxes				
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 years to 4 years				
	More than 5 years/ Sick or Closed Industries				
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account				
	Net Receivables of Other Taxes	-	-	-	-
431-30	Receivables of Cess				
	Current Year			-	
	Receivables outstanding for more than 2 years but not exceeding 3 years			-	
	3 years to 4 years			-	
	More than 5 years/ Sick or Closed Industries			-	
	Sub - total	-	-	-	-
431-40	Receivables from Other Sources				
	Current Year	-		-	
	Receivables outstanding for more than 2 years but not exceeding 3 years	-		-	
	3 years to 4 years	-		-	
	More than 5 years/ Sick or Closed Industries	-		-	
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	13,15,280.00	7,26,663.00	5,88,617.00	7,84,280.00

Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



Schedules to Balance Sheet

Schedule B-17: Prepaid Expenses [Code No 440]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
440-10	Establishment		
440-20	Administrative	49,246.00	46,638.00
440-30	Operations &		
Total Prepaid expenses		49,246.00	46,638.00

Schedule B-18: Cash and Bank Balances [Code No 450]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash	-	-
Balance with Bank - Municipal Funds			
450-21	Nationalised Banks	43,32,007.00	31,64,275.00
450-22	Other Scheduled Banks		
450-23	Scheduled Co-operative Banks		
450-24	Post Office		
450-25	Treasury account		
Sub-total		43,32,007.00	31,64,275.00
Balance with Bank - Special Funds			
450-41	Nationalised Banks		
450-42	Other Scheduled Banks		
450-43	Scheduled Co-operative Banks		
450-44	Post Office		
Sub-total		-	-
Balance with Bank - Grant Funds			
450-61	Nationalised Banks	2,28,42,996.60	1,19,24,728.40
450-62	Other Scheduled Banks		
450-63	Scheduled Co-operative Banks	4,17,183.06	4,06,799.57
450-64	Treasury account	1,13,63,882.00	2,03,78,714.00
Sub-total		3,46,24,061.66	3,27,10,241.97
Total Cash and Bank balances		3,89,56,068.66	3,58,74,516.97



Schedules to Balance Sheet

Schedule B-19: Loans, advances and deposits [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees				-
460-20	Employee Provident Fund Loans				-
460-30	Loans to Others				-
460-40	Advance to Suppliers and Contractor				-
460-50	Advance to Others				-
460-60	Deposit with External Agencies				-
460-80	Other Current Assets				-
	Sub -Total	-	-	-	-
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	Total Loans, advances, and deposits	-	-	-	-

Schedule B-19 (1): Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits		
	Total Accumulated Provision	-	-

Schedule B-20: Other Assets [Code No 470]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
470-10	Deposit Works		
470-20	Other asset Recoveries from Suppliers	8,307.00	8,307.00
	Total Other Assets	8,307.00	8,307.00

Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
480-10	Loan issue expenses deferred		
480-20	Discount on issue of loans		
480-30	Deferred Revenue Expenses		
480-90	Others		
	Total Miscellaneous Expenditure	-	-



Schedules to Income and Expenditure Account

Schedule I-1: Tax Revenue [Code No 110]

Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
110-01	Property tax	2,99,880.00	3,01,280.00
110-02	Water tax		
110-03	Sewerage Tax		
110-04	Conservancy Tax		
110-07	Vehicle Tax		
110-08	Tax on Animals		
110-11	Advertisement tax		
110-12	Pilgrimage Tax		
110-80	Other taxes		
	Sub-total	2,99,880.00	3,01,280.00
110-90	Less Tax Remissions and Refund [Schedule I - 1	-	5,200.00
	Sub-total	-	5,200.00
	Total tax revenue	2,99,880.00	2,96,080.00

Schedule I-1 (a): Remission and Refund of taxes

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1100100	Property taxes		5,200.00
1101100	Advertisement tax		
1108000	Others		
	Total refund and remission of tax revenues	-	5,200.00

Note: The totals of this Schedule should be equal to the amount as per the total in Schedule I - 1



Schedules to Income and Expenditure Account

Schedule I-2: Assigned Revenues & Compensation (Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	-	-
120-20	Compensation in lieu of Taxes/ duties		
120-30	Compensation in lieu of Concessions		
Total assigned revenues & compensation		-	-

Schedule I-3: Rental Income from Municipal Properties (Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities		
130-20	Rent from Office Buildings		
130-30	Rent from Guest Houses	10,000.00	22,100.00
130-40	Rent from lease of lands		
130-80	Other rents		
Sub-Total		10,000.00	22,100.00
130-90	Less: Rent Remission and Refunds		
Sub-total		-	-
Total Rental Income from Municipal Properties		10,000.00	22,100.00



Schedules to Income and Expenditure Account

Schedule I-4: Fees & User Charges [Code No 140]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
140-10	Empanelment & Registration	51,000.00	76,000.00
140-11	Licensing Fees	1,92,660.00	1,92,630.00
140-12	Fees for Grant of Permit		
140-13	Fees for Certificate or Extract	14,330.00	14,840.00
140-14	Development Charges		
140-15	Regularisation Fees		
140-20	Penalties and Fines	7,100.00	1,500.00
140-40	Other Fees	1,350.00	6,500.00
140-50	User Charges	38,600.00	33,440.00
140-60	Entry Fees		
140-70	Service/ Administrative Charges		
140-80	Other Charges		
	Sub-Total	3,05,040.00	3,24,910.00
140-90	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total income from Fees & User Charges	3,05,040.00	3,24,910.00



Schedules to Income and Expenditure Account
Schedule I-5: Sale & Hire Charges [Code No 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products	1,35,546.00	92,408.00
150-11	Sale of Forms & Publications	57,820.00	1,07,970.00
150-12	Sale of stores & scrap		
150-30	Sale of Others		
150-40	Hire Charges for Vehicles		
150-41	Hire Charges for Equipment		
Total income from Sale & Hire charges		1,93,366.00	2,00,378.00

Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	3,97,25,701.18	2,87,50,502.73
160-20	Re-imburement of expenses	9,100.00	-
160-30	Contribution towards schemes		
Total Revenue Grants, Contributions &		3,97,34,801.18	2,87,50,502.73

Schedule I-7: Income from Investments - General Fund [Code No 170]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments		
170-20	Dividend		
170-40	Profit in Sale of Investments		
170-80	Others		
Total Income from Investments		-	-



Schedules to Income and Expenditure Account

Schedule I-8: Interest Earned [Code No 171]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	78,825.74	44,804.53
171-20	Interest on Loans and advances to		
171-30	Interest on loans to others		
171-40	Other Interest		
Total. - Interest Earned		78,825.74	44,804.53

Schedule I-9: Other Income [Code No180]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited		
180-11	Lapsed Deposits		
180-20	Insurance Claim Recovery		
180-30	Profit on Disposal of Fixed asses		
180-40	Recovery from Employees		
180-50	Unclaimed Refund/Liabilities		
180-60	Excess Provisions written back		
180-80	Miscellaneous Income		
Total. Other Income		-	-

Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects		
190-10	Income from Deposit works		
Total Income from Commercial projects		-	-



Schedules to Income and Expenditure Account

Schedule I-10: Establishment Expenses [code no 210]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	85,77,867.00	77,09,804.00
210-20	Benefits and Allowances		
210-30	Pension	2,86,077.00	1,77,347.00
210-40	Other Terminal & Retirement Benefits		
Total establishment expenses		88,63,944.00	78,87,151.00

Schedule I-11: Administrative Expenses [Code No 220]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes		
220-11	Office maintenance	6,35,390.00	
220-12	Communication Expenses		4,109.00
220-20	Books & Periodicals		
220-21	Printing and Stationery	48,595.00	2,000.00
220-30	Travelling & Conveyance		
220-40	Insurance	61,606.00	72,695.30
220-50	Audit Fees		
220-51	Legal Expenses	42,000.00	1,03,840.00
220-52	Professional and other Fees	5,23,920.00	
220-60	Advertisement and Publicity	3,57,158.00	2,03,184.00
220-61	Membership & subscriptions		
220-80	Other Administrative Expenses	23,956.00	38,600.00
Total administrative expenses		16,92,625.00	4,24,428.30



Schedules to Income and Expenditure Account

Schedule I-12: Operations and Maintenance [Code No 230]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel	9,37,740.00	15,45,819.00
230-20	Bulk Purchases		
230-30	Consumption of Stores	16,74,538.00	15,61,609.00
230-40	Hire Charges		
230-50	Repairs & maintenance -Infrastructure Assets	22,34,973.00	
230-51	Repairs & maintenance - Civic Amenities	4,92,343.00	
230-52	Repairs & maintenance - Buildings		
230-53	Repairs & maintenance - Vehicles	3,33,292.00	73,190.00
230-59	Repairs & maintenance - Others		
230-80	Other operating & maintenance expenses		
Total Operating & Maintenance Expense		56,72,886.00	31,80,618.00

Schedule I-13: Interest & Finance Charges [Code No 240]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government		
240-20	Interest on Loans from the State Government		
240-30	Interest on Loans from Government Bodies & associations		
240-40	Interest on Loans from International Agencies		
240-50	Interest on Loans from Banks & Other Financial Institutions		
240-60	Other Interest		
240-70	Bank Charges	504.54	1,130.01
240-80	Other Finance Expenses		
Total Interest & Finance Charges		504.54	1,130.01



Schedules to Income and Expenditure Account

Schedule I-14: Programme Expenses [Code No 250]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses	20,400.00	
250-20	Own Programmes	38,43,559.00	59,87,554.00
250-30	Share In Programmes of others		
Total Programme Expenses		38,63,959.00	59,87,554.00

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given (Give details)		
260-20	Contributions Given (Give details)		
260-30	Subsidies Given (Give details)		
Total Revenue Grants, Contributions & Subsidies given		-	-

Schedule I-16: Provisions & Write off [Code No 270]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables	3,16,443.00	1,63,785.00
270-20	Provision for other Assets		
270-30	Revenues written off		
270-40	Assets written off		
270-50	Miscellaneous Expense written off		
Total Provisions & Write off		3,16,443.00	1,63,785.00

Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets		
271-20	Loss on disposal of Investments		
271-80	Other Miscellaneous Expenses		
Total Miscellaneous expenses		-	-

Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Prior Period Income		
	Prior Period Expenses		
Total Prior Period (Net) (a-b)		-	-



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: NAGAR PANCHAYAT GAIRSAIN

Part I - Notes to Accounts

1. The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements is provided wherever necessary and any material fact which has a bearing on the Financial Statements has disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.
2. ULB has switched over to accrual basis of accounting from traditional cash basis of accounting from 1st April, 2021 as per the procedure, manner and form prescribed under applicable municipal acts and accounting manual.
3. **Statement of Significant Accounting Policies**

The Statement of Significant Accounting Policies shall state important accounting policies followed by the ULB in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements.

Basis of Accounting

- The Financial Statements for the Financial Year 1st April 2024 to 31st March 2025 has been prepared on accrual basis by the Nagar Panchayat Gairsain as per Uttarakhand Municipal Accounting Manual.
- The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual.
- All figures are in Indian Rupees.
- Previous year's figures have been regrouped/ rearranged.

Historical Cost and Going concern

- Financial Statements have been prepared on historical cost convention.
- Financial Statements have been prepared on going concern basis and accounting policies have been consistently followed throughout the period.

Revenue Recognition

- Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due.
- Property tax is accrued at the beginning of the year.
- Rental income is accrued as and when it becomes due as per the terms of the rental agreement.
- Provision has been maintained for doubtful receivables to the extent considered necessary as per the accounting policy consistently applied from year to year.



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

Recognition of expenditure

- Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
- Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.

Fixed assets and depreciation

- Fixed assets are shown at cost less accumulated depreciation. Cost of fixed assets includes all expenses incurred in connection with purchase and installation of the fixed asset.
- Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.
- Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM.
- Depreciation has been provided on consolidated amount of the Group Heads as previous year FAR was not available.
- Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.
- No revaluation of fixed assets has been undertaken during the year.

Grants

- Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
- Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been be treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.

Stores and Spares

- The ULB has not maintained the value of the stock and all items are charged to Income and Expenditure Account as and when purchased.



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

Employee Benefits

- Contributions for the retirement benefits such as Pension, Gratuity etc. made by the ULB are recognized as and when they are due.

4. Reserves and surplus

4.1. Municipal General Fund: The municipal or general fund is the general operating fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. ULB's Municipal General Fund includes General Fund and Basic Service Urban Poor Fund. The net balance in General Fund as on 31st March, 2025 was stood with Rs. 12,10,837.20 /- after considering the effect of income & expenditure.

4.2. Earmarked Fund: Funds representing Special Funds to be utilised for specific purposes. The Balance of Earmarked Fund is Rs. 2,81,642/- such fund was available/ created at ULB.

4.3. Reserves: The Reserve which represents capital contribution was stood as on 31st March, 2025 amounting to Rs. 13,74,68,522.27 /- that has been created by capitalizing the asset.

5. Fixed Assets and Depreciation

5.1. Details of Special nature fixed assets are as follows as on 31st March, 2025:

S.No.	Details	Value of Fixed Assets as on 31 st March, 2025 (Rs.)	Accumulated Depreciation as on 31 st March, 2025 (Rs.)	Any other Details
1	Fixed Assets	20,07,83,075.00	6,33,14,552.73	NA
2	Fixed Assets which are not physically identified or Traced	0	NA	NA
3	Fixed Asset under Leases and Hire Purchases			
i)	Lease	0	NA	NA
ii)	Hire Purchases	0	NA	NA
	Total	20,07,83,075.00	6,33,14,552.73	NA

5.2. Capital Work in Progress amounted to Rs. 1,02,30,631.

6. Balance Sheet and notes to accounts have been prepared as per documents & information made available to us by the ULB.
7. The closing balance of Grant as on 31.3.2025 is Rs. 4,72,56,419.46/- and opening balance of Grant as on 1.4.2024 is Rs. 3,52,04,253.97/-.



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

8. Deposit Received from Contractor and Suppliers Amounted to Rs. 1,744/- as on 31.3.2025

9. We have received certificate from ULB that value of stock is not appearing in stock register.

10. Age analysis of receivables and payables

S.No.	Particulars	Balance as on 31/03/2025	Age-wise analysis			
			Less than 5 Years	5 to 10 Years	10 to 15 Years	>15 Years
1	Sundry Receivables					
	Property Tax	13,15,280.00	8,84,500.00	4,30,780.00	0	0
	Other Taxes	0	0	0	0	0
	Fees and User Charges	0	0	0	0	0
	Other Sources	0	0	0	0	0
	Total Receivables	13,15,280.00	8,84,500.00	4,30,780.00	0	0
2	Sundry Payables					
	Creditors	4,80,990.00	4,80,990.00	0	0	0
	Employee Liabilities	5,34,833.00	5,34,833.00	0	0	0
	Recoveries Payable	66,404.00	66,404.00			
	Total Payables	10,82,227.00	10,82,227.00	0	0	0

11. Disclosure on Bank Accounts

Bank account name	Bank account number	Balance as per books of account
Cash in hand		0.00
State bank of India -4095	4095	3,72,479.50
Chamoli Zila sahkari bank	0001	43,32,007.00
Chamoli zila sahkari bank	0039	4,17,183.06
PLA- SFC		1,13,63,882.00
Uttarakhand Gramin bank	3284	3,84,365.00
State bank of India	2428	3,79,390.10
Uttarakhand Gramin bank	1957	1,19,01,123.20
Uttarakhand Gramin bank	7571	98,05,638.80
Total		3,89,56,068.66



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

Bank Reconciliation Statement

Bank account name	Bank account number
Chamoli Zila Sahkari Bank	0001
Balance as per Books	43,32,007/-
Add: Cheque Issued but not cleared	29,504/-
Balance as per Bank	43,61,511/-

For K Neeraj & Associates

Chartered Accountants



ACA Neeraj Kumar
Proprietor