

**ANNUAL FINANCIAL**  
**STATEMENTS FOR THE**

**F.Y. 2024-25**

**(NAGAR PANCHAYAT - BADRINATH)**





# K NEERAJ & ASSOCIATES

## CHARTERED ACCOUNTANTS

To  
The Executive Officer,  
Nagar Panchayat Badrinath,  
District-Chamoli,  
Uttarakhand

We have compiled the accompanying financial statements of **Nagar Panchayat Badrinath** based on information you have provided. These financial statements comprise the Balance Sheet of **Nagar Panchayat Badrinath** as at March 31, 2025, the Statement of Profit and Loss, and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note to the financial statements.

As stated in Note to accounts, the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021.

Your Sincerely,

For K Neeraj & Associates  
Chartered Accountants

*Neeraj*



CA Neeraj Kumar  
UDIN: 26546909IGLSZZ3811  
Date- 12.12.2025

**Balance Sheet as on 31st March 2025**

<b>Badrinath- Nagar Panchayat</b>				
<b>Code of Accounts</b>	<b>Description of Items</b>	<b>Schedule No.</b>	<b>Current Year Amount (Rs.)</b>	<b>Previous Year Amount (Rs.)</b>
<b>Liabilities</b>				
<b>Own Fund Reserve &amp; Surplus</b>				
3-10	Corporation Fund/ Municipal	B-1	2,20,82,387.85	1,69,41,949.60
3-11	Earmarked Funds	B-2	15,59,244.17	18,98,802.42
3-12	Reserves	B-3	7,46,60,419.48	7,35,80,086.54
	<b>Total Own Fund Reserves and Surplus</b>		<b>9,83,02,051.50</b>	<b>9,24,20,838.56</b>
3-20	<b>Grants, Contributions for specific purposes</b>	B-4	<b>63,44,921.00</b>	<b>1,16,94,688.00</b>
<b>Loans</b>				
3-30	Secured loans	B-5	-	-
3-31	Unsecured loans	B-6	-	-
	<b>Total Loans</b>		-	-
<b>Current Liabilities and Provisions</b>				
3-40	Deposits received	B-7	-	-
3-41	Deposit works	B-8	-	-
3-50	Other liabilities (Sundry Creditors)	B-9	4,61,659.00	4,36,734.00
3-60	Provisions	B-10	1,60,547.00	2,50,210.50
	<b>Total Current Liabilities and Provisions</b>		<b>6,22,206.00</b>	<b>6,86,944.50</b>
	<b>TOTAL LIABILITIES</b>		<b>10,52,69,178.50</b>	<b>10,48,02,471.06</b>
<b>ASSETS</b>				
4-10	<b>Fixed Assets</b>	B-11		
	Gross Block		13,05,53,085.00	11,89,81,909.00
4-11	Less: Accumulated Depreciation		5,58,92,665.52	4,54,01,822.46
	Net Block		<b>7,46,60,419.48</b>	<b>7,35,80,086.54</b>
4-12	Capital work-in-progress	B-12	-	27,97,430.00
	<b>Total Fixed Assets</b>		<b>7,46,60,419.48</b>	<b>7,63,77,516.54</b>
<b>Investments</b>				
4-20	Investment - General Fund	B-13	-	-
4-21	Investment-Other Fund	B-14	-	-
	<b>Total Investments Current</b>		-	-
4-30	Stock in hand (Inventories)	B-15	-	-
<b>Sundry Debtors (Receivables)</b>				
4-31	Gross amount outstanding	B-16	9,78,420.00	15,68,080.00
4-32	Less: Accumulated provision		4,61,010.00	4,63,264.75
	Net amount outstanding		<b>5,17,410.00</b>	<b>11,04,815.25</b>
4-40	Prepaid expenses	B-17	78,764.00	76,875.00
4-50	Cash and Bank Balances	B-18	2,99,07,421.02	2,72,43,264.27
4-60	Loans, advances and deposits	B-19	1,05,164.00	-
4-61	Less: Accumulated provision		-	-
	Net amount outstanding		<b>1,05,164.00</b>	-
	<b>Total Current Assets, Loans &amp; Advances</b>		<b>3,06,08,759.02</b>	<b>2,84,24,954.52</b>
4-70	Other Assets	B-20	-	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-	-
	<b>TOTAL ASSETS</b>		<b>10,52,69,178.50</b>	<b>10,48,02,471.06</b>
	Notes to the Balance Sheet	B-22	-	-

Schedule "B-1 to B-22" form an integral part of the accounts

**For K Neeraj & Associates**  
Chartered Accountants

**CA Neeraj Kumar**  
UDIN:26546909IGLSZZ3811  
Date: 12.12.2025



**For Nagar Panchayat Badrinath**

**Income and Expenditure Statement for the period from 01-04-2024 to 31-03-2025**

**Badrinath- Nagar Panchayat**

Code No.	Item/ Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4	5
	<b>INCOME</b>			
1-10	Tax Revenue	I-1	6,59,188.00	6,38,046.00
1-20	Assigned Revenues & Compensation	I-2	-	-
1-30	Rental Income from Municipal Properties	I-3	10,09,948.00	11,44,480.00
1-40	Fees & User Charges	I-4	1,14,94,206.00	1,25,06,877.97
1-50	Sale & Hire Charges	I-5	7,65,588.00	6,19,905.00
1-60	Revenue, Grants, Contributions &	I-6	3,29,97,466.31	92,44,760.34
1-70	Income from Investments	I-7	-	-
1-71	Interest Earned	I-8	5,64,094.00	4,48,587.00
1-80	Other Income	I-9	2,254.75	-
1-90	Income from Commercial Projects	I-19	-	-
<b>A</b>	<b>Total- INCOME</b>		<b>4,74,92,745.06</b>	<b>2,46,02,656.31</b>
	<b>EXPENDITURE</b>			
2-10	Establishments Expenses	I-10	1,83,51,545.00	1,36,09,323.00
2-20	Administrative Expenses	I-11	5,85,614.00	7,97,801.42
2-30	Operations & Maintenance	I-12	1,17,19,766.50	1,08,25,597.50
2-40	Interest & Finance Expenses	I-13	153.25	88.70
2-50	Programme Expenses	I-14	12,16,517.00	5,90,000.00
2-60	Revenue, Grants, Contributions &	I-15	-	-
2-70	Provisiions & Write-off	I-16	-	1,25,66,756.15
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		1,04,90,843.06	54,49,717.34
<b>B</b>	<b>Total- EXPENDITURE</b>		<b>4,23,64,438.81</b>	<b>4,38,39,284.11</b>
<b>A-B</b>	Gross Surplus/(Deficit) of income over expenditure before Prior Period Items		51,28,306.25	-1,92,36,627.80
2-80	Add :- Prior Period Items (Net)	I-18	-	-
	Gross Surplus/(Deficit) of income over expenditure after Prior Period Items		51,28,306.25	-1,92,36,627.80
2-90	<b>Less:-</b> Transfer to Reserve Funds			
	<b>Net Balance being surplus/ (deficit) carried over to Municipal Fund</b>		<b>51,28,306.25</b>	<b>-1,92,36,627.80</b>

Schedule "I-1 to I-18" form an integral part of the accounts

**For K Neeraj & Associates**  
Chartered Accountants

**For Nagar Panchayat Badrinath**



**CA Neeraj Kumar**  
UDIN:26546909IGLSZZ3811  
Date: 12.12.2025

**Cash Flow Statement as on 31st March 2025**

<b>Badrinath- Nagar Panchayat</b>		
Particulars	Current Year (Rs.)	Previous Year (Rs.)
<b>a. Cash flows from operating activities</b>		
<b>Cash Receipt from:</b>		
Taxation	6,59,188.00	6,38,046.00
Sales of Goods and Services	7,65,588.00	6,19,905.00
Grants related to Revenue/General Grants	3,29,97,466.31	92,44,760.34
Interest Received	5,64,094.00	4,48,587.00
Other Receipts	1,25,06,408.75	1,36,51,357.97
<b>Less: Cash Payment for:</b>		
Employee Costs	1,83,51,545.00	1,36,09,323.00
Superannuation	1,04,90,843.06	54,49,717.34
Depreciation	153.25	88.70
Interest Paid	1,35,21,897.50	2,47,80,155.07
Other Payments	51,28,306.25	-1,92,36,627.80
<b>Net cash generated from/ (used in) operating activities</b>	<b>4,80,352.25</b>	<b>3,75,560.88</b>
Less/ Add: (Increase) / Decrease in Current Assets	-64,738.50	2,47,967.50
Add/ Less: Increase / (Decrease) in Current liability	55,43,920.00	-1,86,13,099.42
<b>Net cash generated from/ (used in) operating activities</b>		
<b>b. Cash flows from investing activities</b>		
(Purchase) of fixed assets & CWIP	-10,80,332.94	-1,27,23,468.39
Increase/ (Decrease) in Special funds/ grants	-53,49,767.00	5,92,072.00
(Increase)/ Decrease in Earmarked funds	3,39,558.25	18,98,802.42
(Purchase) of Investments	10,80,332.94	1,87,02,204.39
Increase/( Decrease) in Reserve		
<b>Add:</b>		-3,866.58
Proceeds from disposal of assets		
Proceeds from disposal of investments		
Investments income received		
Interest income received		
<b>Net cash generated from/ (used in) investing activities</b>	<b>-50,10,208.75</b>	<b>84,65,743.84</b>
<b>c. Cash flows from financing activities</b>		
<b>Add:</b>		
Loan from banks/ others received	21,30,445.50	34,24,760.27
Corporation Fund		
<b>Less:</b>		
Loan repaid during the period		
Loans & advances to employees		
Loans to others		
Finance expenses		
<b>Net cash generated from (used in) financing activities</b>	<b>21,30,445.50</b>	<b>34,24,760.27</b>
<b>Net increase/ (decrease) in cash and cash equivalents (a+ b + c)</b>	<b>26,64,156.75</b>	<b>-67,22,595.31</b>
Cash and cash equivalents at beginning of period	2,72,43,264.27	3,39,65,859.58
<b>Cash and cash equivalents at end of period</b>	<b>2,99,07,421.02</b>	<b>2,72,43,264.27</b>
<b>Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:</b>		
i. Cash Balances	2,99,07,421.02	2,72,43,264.27
ii. Bank Balances		
iii. Scheduled co-operative banks		
iv. Balances with Post offices		
v. Balances with other banks		
<b>Total</b>	<b>2,99,07,421.02</b>	<b>2,72,43,264.27</b>

For K Neeraj & Associates  
Chartered Accountants

CA Neeraj Kumar  
UDIN:26546909IGLSZZ3811  
Date: 12.12.2025



For Nagar Panchayat Badrinath

**Schedules to Balance Sheet**

**Schedule B-1: Corporation Fund/ Municipal Fund [Code No. 310]**

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund	3,92,84,602.95	12,132.00	3,92,96,734.95	-	3,92,96,734.95
310-90	Excess of Income & Expenditure	-2,23,42,653.35	51,28,306.25	-1,72,14,347.10	-	-1,72,14,347.10
<b>Total Municipal fund (310)</b>		<b>1,69,41,949.60</b>	<b>51,40,438.25</b>	<b>2,20,82,387.85</b>	<b>-</b>	<b>2,20,82,387.85</b>



**Schedules to Balance Sheet**

**Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund**  
**[Code No. 311]**

**(Amount  
in Rs.)**

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
<b>Code No.</b>							
<b>(a) Opening Balance</b>	18,98,802.42						
<b>(b) Additions to the Special Fund</b>							
(i) Transfer from Municipal Fund							
(ii) Interest earned on special Fund Investment	40,119.00						
(iii) Profit on disposal of Special Fund Investment							
(iv) Appreciation in value of Special Fund Investment							
(v) Other addition	1,05,108.00						
<b>Total (b)</b>	<b>1,45,227.00</b>	-	-	-	-	-	-
<b>Total (a+b)</b>	<b>20,44,029.42</b>	-	-	-	-	-	-
<b>(c) Payments out of funds</b>							
<b>(i) Capital expenditure on</b>							
Fixed Assets*							
Others							
<b>sub-total</b>	-	-	-	-	-	-	-
<b>(ii) Revenue Expenditure on</b>	-	-	-	-	-	-	-
Salary, Wages and allowances etc.	4,72,500.00						
Rent							
Other administrative charges	153.25						
<b>Sub - total</b>	<b>4,72,653.25</b>	-	-	-	-	-	-
<b>(iii) Other:</b>							
Loss on disposal of Special Fund Investments							
Diminution in Value of Special Fund Investments							
Transferred to Municipal Fund	12,132.00						
<b>Sub -Total</b>	<b>12,132.00</b>	-	-	-	-	-	-
<b>Total of (i+ii+iii) ( c )</b>	<b>4,84,785.25</b>	-	-	-	-	-	-
<b>Net balance at the year end --- (a+b)-(c)</b>	<b>15,59,244.17</b>	-	-	-	-	-	-
Grant Total of Special Funds	15,59,244.17	-	-	-	-	-	-



**Schedules to Balance Sheet**

**Schedule B-3: Reserves [Code No 312]**

Code No.	Particulars	Opening Balance (Rs.)	Addition during the year (Rs.)	Total (Rs.)	Deduction during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	-				
312-11	Capital Reserve	120.00	0	120.00	-	120.00
312-12	Grant against Fixed Assets	7,35,79,966.54	1,15,71,176.00	8,51,51,142.54	1,04,90,843.06	7,46,60,299.48
312-20	Borrowing Redemption Reserve					
312-40	Statutory Reserve					
312-50	General Reserve					
312-60	Revaluation Reserve					
<b>Total Reserve funds</b>		<b>7,35,80,086.54</b>	<b>1,15,71,176.00</b>	<b>8,51,51,262.54</b>	<b>1,04,90,843.06</b>	<b>7,46,60,419.48</b>



## Schedules to Balance Sheet

## Schedule B-4: Grants &amp; Contribution for Specific Purposes [Code No. 320]

(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisations	Others
<b>Code No.</b>							
<b>(a) Opening Balance</b>	30,93,514.00	48,14,683.00	37,86,491.00				
<b>(b) Addition to the Grants*</b>							
(i) Grant received during the year	27,51,590.00	2,17,12,000.00	37,28,000.00				
(ii) Interest/Dividend earned on Grant Investments	63,789.00	-	-				
(iii) Profit on disposal of Grant Investments	-	-	-				
(iv) Appreciation in Value of Grant Investments	-	-	-				
(v) Other addition (Specify nature)	-	-	-				
<b>Total (b)</b>	28,15,379.00	2,17,12,000.00	37,28,000.00	-	-	-	-
<b>Total (a+b)</b>	<b>59,08,893.00</b>	<b>2,65,26,683.00</b>	<b>75,14,491.00</b>	-	-	-	-
<b>(c) Payments out of funds</b>							
<b>(i) Capital Expenditure on</b>							
Fixed Assets*	19,99,751.00	95,71,425.00	-				
Others	-	-	-				
<b>Sub - total</b>	<b>19,99,751.00</b>	<b>95,71,425.00</b>	-	-	-	-	-
<b>(ii) Revenue Expenditure on</b>							
Salary, Wages and allowances etc.	-	1,19,57,120.00	27,72,000.00				
Rent	-	-	-				
Others	11,70,590.00	13,91,769.00	47,42,491.00				
<b>Sub - total</b>	<b>11,70,590.00</b>	<b>1,33,48,889.00</b>	<b>75,14,491.00</b>	-	-	-	-
<b>(iii) Other:</b>							
Loss on disposal of grant Investments	-	-	-				
Dimutation in Value of Grant Investments	-	-	-				
inter grant/bank charges Grants Refunded	-	-	-				
<b>Sub -total</b>	-	-	-	-	-	-	-
<b>Total (c) [i+ii+iii]</b>	<b>31,70,341.00</b>	<b>2,29,20,314</b>	<b>75,14,491.00</b>	-	-	-	-
<b>Net balance as on at the year end-- (a+b)-(c)</b>	<b>27,38,552.00</b>	<b>36,06,369.00</b>	-	-	-	-	-
<b>Total Grants &amp; Contribution for Specific Purposes</b>	27,38,552.00	36,06,369.00	-	-	-	-	-



Schedules to Balance Sheet

Schedule B-5: Secured Loans [Code No 330]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government		
330-20	Secured Loans from State government		
330-30	Secured Loans from Govt. bodies & Associations		
330-40	Secured Loans from international agencies		
330-50	Secured Loans from banks & other financial		
330-60	Other Term Loans		
330-70	Bonds & debentures		
330-80	Other Loans		
<b>Total Secured Loans</b>		-	-



**Schedules to Balance Sheet**

**Schedule B-6: Unsecured Loans [Code No 331]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government		
331-20	Unsecured Loans from State government		
331-30	Unsecured Loans from Govt. bodies & Associations		
331-40	Unsecured Loans from international agencies		
331-50	Unsecured Loans from banks & other financial institutions		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
<b>Total Un-Secured Loans</b>		-	-

**Schedule B-7: Deposits Received [Code No 340]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers	-	-
340-20	Refundable Deposits received for revenue connections		
340-30	Deposit From staff		
340-80	Deposit - Others		
<b>Total deposits received</b>		-	-

**Schedule B-8: Deposit Works [Code No 341]**

Code No.	Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2	3	4	5	6	7
341-10-01					-	
341-10-02					-	
341-10-03					-	
341-10-04					-	
<b>Total of deposit works</b>		-	-	-	-	-



**Schedules to Balance Sheet**

**Schedule B-9: Other Liabilities [Code No 350]**

<b>Code No.</b>	<b>Particulars</b>	<b>Current Year Amount (Rs.)</b>	<b>Previous Year Amount (Rs.)</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
350-10	Creditors	1,28,397.00	98,778.00
350-11	Employee Liabilities	3,33,262.00	3,37,956.00
350-12	Interest Accrued and Due		
350-20	Recoveries Payable		
350-30	Government Dues Payable		
350-40	Refunds Payable		
350-41	Advance Collection of Revenues		
350-80	Others		
<b>Total Other liabilities (Sundry Creditors)</b>		<b>4,61,659.00</b>	<b>4,36,734.00</b>

**Schedule B-10: Provisions [Code No. 360]**

<b>Code No.</b>	<b>Particulars</b>	<b>Current Year Amount (Rs.)</b>	<b>Previous Year Amount (Rs.)</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
360-10	Provision for Expenses	1,60,547.00	2,50,210.50
360-20	Provision for Interest		
360-30	Other Provisions		
<b>Total Provisions</b>		<b>1,60,547.00</b>	<b>2,50,210.50</b>



Schedules to Balance Sheet

Schedule B-11: Fixed Assets [Code No 410 & 411]

Code No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
410-10	Land	120.00	-	-	120.00	-	-	-	-	120.00	120.00
410-20	Buildings	2,82,04,699.00	48,49,729.00	-	3,30,54,428.00	21,30,237.12	10,47,825.37	31,78,062.49	2,98,76,365.51	2,60,74,461.88	-
410-21	Parks & Playgrounds	-	-	-	-	-	-	-	-	-	-
	<b>Infrastructure Assets</b>										
410-30	Roads and Bridges	3,78,91,989.00	34,09,627.00	-	4,13,01,616.00	3,10,01,571.03	56,04,629.29	3,66,06,200.32	46,95,415.68	68,90,417.97	-
410-31	Sewerage and drainage	23,13,078.00	-	-	23,13,078.00	11,92,143.09	1,46,417.84	13,38,560.93	9,74,517.07	11,20,934.91	-
410-32	Waterways	2,02,354.00	-	-	2,02,354.00	67,424.35	4,816.03	72,240.38	1,30,113.62	1,34,929.65	-
410-33	Public Lighting	1,14,08,708.00	8,45,820.00	-	1,22,54,528.00	28,62,438.10	11,64,180.16	40,26,618.26	82,27,909.74	85,46,269.90	-
	<b>Other assets</b>										
410-40	Plants & Machinery	21,62,000.00	-	-	21,62,000.00	3,49,315.00	2,05,390.00	5,54,705.00	16,07,295.00	18,12,685.00	-
410-50	Vehicles	61,92,388.00	21,05,000.00	-	82,97,388.00	27,74,661.20	6,88,264.36	34,62,925.56	48,34,462.44	34,17,726.80	-
410-60	Office & other equipment	82,42,743.00	2,31,000.00	-	84,73,743.00	26,23,062.80	8,05,005.59	34,28,068.39	50,45,674.61	56,19,680.20	-
410-70	Furniture, fixtures, fittings and electrical appliances	17,57,662.00	-	-	17,57,662.00	5,48,473.33	1,66,977.89	7,15,451.22	10,42,210.78	12,09,188.67	-
410-22	Statues, heritage assets, antiques & other works of art	-	-	-	-	-	-	-	-	-	-
410-80	Other fixed assets and non-current assets (includes Intangible Assets)	2,06,06,168.00	1,30,000.00	-	2,07,36,168.00	18,52,496.44	6,57,336.53	25,09,832.97	1,82,26,335.03	1,87,53,671.56	-
	<b>Total</b>	<b>11,89,81,909.00</b>	<b>1,15,71,176.00</b>	<b>-</b>	<b>13,05,53,085.00</b>	<b>4,54,01,822.46</b>	<b>1,04,90,843.06</b>	<b>5,58,92,665.52</b>	<b>7,46,60,419.48</b>	<b>7,35,80,086.54</b>	<b>-</b>

**Additional disclosures to the Schedule**

- Value of fixed assets under dispute or litigation shall be provided. The status of the legal case as at the reporting date of the Financial Statements shall also be mentioned.
- The details & value of assets, which are not yet physically identified / traced, shall be disclosed separately.
- Details and value of assets under leases and hire purchase needs to be disclosed as a note.

**Note**

- Depreciation calculated as per the Uttarakhand Municipal Accounting Manual 2021.
- Gross Block means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year.
- Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, godowns etc.
- Buildings include office and works buildings, commercial buildings, residential buildings, school and college buildings, hospital building, public buildings temporary structures and sheds, etc.
- Roads and bridges include roads and streets, pavements, pathways, bridges, culverts and subways.
- Sewerage and drainage include sewerage lines, storm water drainage lines and other similar drainage system.
- No depreciation is to be charged on "Land" and "Capital work in Progress
- Additional clarification in relation to the Fixed Asset Schedule as disclosed in the Notes to Accounts



**Schedules to Balance Sheet**

**Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]**

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings	12,21,698.00	-	12,21,698.00	-
Parks and Playgrounds	-	-	-	-
Roads and Bridges	15,75,732.00	-	15,75,732.00	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant and Machinery	-	-	-	-
<b>Total</b>	<b>27,97,430.00</b>	<b>-</b>	<b>27,97,430.00</b>	<b>-</b>

**Schedule B-13: Investments - General Fund (Code 420)**

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost	Previous year Carrying Cost
1	2	3	4	5	6
420-10	Central Government Securities				
420-20	State Government Securities				
420-30	Debenture and Bonds				
420-40	Preference Shares				
420-50	Equity Shares				
420-60	Units of Mutual Funds				
420-80	Other Investments				
<b>Total of Investments General Fund</b>				-	-



**Schedules to Balance Sheet**

**Schedule B-14: Investments - Other Funds [Code 421]**

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
421-10	Central Government Securities				
421-20	State Government Securities				
421-30	Debenture and Bonds				
421-40	Preference Shares				
421-50	Equity Shares				
421-60	Units of Mutual Funds				
421-80	Other Investments				
<b>Total of Investments Other</b>				-	-

**Schedule B-15: Stock in Hand (Inventories) [Code 430]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
430-10	Stores		
430-20	Loose Tools		
430-30	Others		
<b>Total Stock in hand</b>		-	-



**Schedules to Balance Sheet**

**Schedule B-16: Sundry Debtors (Receivables) [Code No 431]**

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No.)	5 = 3 - 4	6
<b>431-10</b>	<u>Receivables for Property Taxes</u>				10,70,263.00
	Current Year	-	-	-	
	Receivables outstanding for more than 2 years but not exceeding 3 years	1,42,930.00	35,732.50	1,07,197.50	
	3 years to 4 years	1,90,561.00	95,280.50	95,280.50	
	4 years to 5 years	1,90,561.00	1,42,920.75	47,640.25	
	More than 5 years/ Sick or Closed Industries	68,590.00	68,590.00	-	
	<b>Sub - total</b>	<b>5,92,642.00</b>	<b>3,42,523.75</b>	<b>2,50,118.25</b>	<b>10,70,263.00</b>
	Less: State Govt Cesses/ levies in Property Taxes - Control account				
	<b>Net Receivables of Property Taxes</b>	<b>5,92,642.00</b>	<b>3,42,523.75</b>	<b>2,50,118.25</b>	<b>10,70,263.00</b>
<b>431-19</b>	<u>Receivables of Other Taxes</u>				
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 years to 4 years				
	More than 5 years/ Sick or Closed Industries				
	<b>Sub - total</b>	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account				
	<b>Net Receivables of Other Taxes</b>	-	-	-	-
<b>431-30</b>	<u>Receivables of Cess</u>				
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 years to 4 years				
	More than 5 years/ Sick or Closed Industries				
	<b>Sub - total</b>	-	-	-	-
	<b>Sub - total</b>	-	-	-	4,97,817.00
<b>431-40</b>	<u>Receivables from Other Sources</u>				
	Current Year	1,87,358.00	-	1,87,358.00	
	Receivables outstanding for more than 2 years but not exceeding 3 years	1,43,315.00	71,657.50	71,657.50	
	3 years to 4 years	33,105.00	24,828.75	8,276.25	
	More than 5 years/ Sick or Closed Industries	22,000.00	22,000.00	-	
	<b>Sub - total</b>	<b>3,85,778.00</b>	<b>1,18,486.25</b>	<b>2,67,291.75</b>	<b>4,97,817.00</b>
	<b>Sub - total</b>	<b>9,78,420.00</b>	<b>4,61,010.00</b>	<b>5,17,410.00</b>	<b>15,68,080.00</b>
	<b>Total of Sundry Debtors (Receivables)</b>				

**Note:**

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



**Schedules to Balance Sheet**

**Schedule B-17: Prepaid Expenses [Code No 440]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
440-10	Establishment		
440-20	Administrative	78,764.00	76,875.00
440-30	Operations & maintenance		
	<b>Total Prepaid expenses</b>	<b>78,764.00</b>	<b>76,875.00</b>

**Schedule B-18: Cash and Bank Balances [Code No 450]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash	-	-
	<b>Balance with Bank - Municipal Funds</b>		
450-21	Nationalised Banks	2,35,84,255.85	1,86,98,396.85
450-22	Other Scheduled Banks		
450-23	Scheduled Co-operative Banks		
450-24	Post Office		
450-25	Treasury account		
	<b>Sub-total</b>	<b>2,35,84,255.85</b>	<b>1,86,98,396.85</b>
	<b>Balance with Bank - Special Funds</b>		
450-41	Nationalised Banks	15,59,244.17	18,86,670.42
450-42	Other Scheduled Banks		
450-43	Scheduled Co-operative Banks		
450-44	Post Office		
	<b>Sub-total</b>	<b>15,59,244.17</b>	<b>18,86,670.42</b>
	<b>Balance with Bank - Grant Funds</b>		
450-61	Nationalised Banks	-	-
450-62	Other Scheduled Banks		
450-63	Scheduled Co-operative Banks	11,57,552.00	30,93,514.00
450-64	Treasury account	36,06,369.00	35,64,683.00
	<b>Sub-total</b>	<b>47,63,921.00</b>	<b>66,58,197.00</b>
	<b>Total Cash and Bank balances</b>	<b>2,99,07,421.02</b>	<b>2,72,43,264.27</b>



**Schedules to Balance Sheet**

**Schedule B-19: Loans, advances and deposits [Code 460]**

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees				-
460-20	Employee Provident Fund Loans				-
460-30	Loans to Others				-
460-40	Advance to Suppliers and Contractor				-
460-50	Advance to Others				-
460-60	Deposit with External Agencies		1,61,864.00	56,700.00	1,05,164.00
460-80	Other Current Assets				-
	<b>Sub -Total</b>	-	1,61,864.00	56,700.00	1,05,164.00
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				-
	<b>Total Loans, advances, and deposits</b>	-	<b>1,61,864.00</b>	<b>56,700.00</b>	<b>1,05,164.00</b>

**Schedule B-19 (1): Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits		
	<b>Total Accumulated Provision</b>	-	-

**Schedule B-20: Other Assets [Code No 470]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
470-10	Deposit Works		
470-20	Other asset Recoveries from Suppliers		
	<b>Total Other Assets</b>	-	-

**Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No 480]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
480-10	Loan issue expenses deferred		
480-20	Discount on issue of loans		
480-30	Deferred Revenue Expenses		
480-90	Others		
	<b>Total Miscellaneous Expenditure</b>	-	-



**Schedules to Income and Expenditure Account**

**Schedule I-1: Tax Revenue [Code No 110]**

Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
110-01	Property tax	6,59,188.00	6,38,046.00
110-02	Water tax		
110-03	Sewerage Tax		
110-04	Conservancy Tax		
110-07	Vehicle Tax		
110-08	Tax on Animals		
110-11	Advertisement tax		
110-12	Pilgrimage Tax		
110-80	Other taxes		
	<b>Sub-total</b>	<b>6,59,188.00</b>	<b>6,38,046.00</b>
110-90	Less : Tax Remissions and Refund [Schedule I - 1 (a)]	-	-
	Sub-total	-	-
	<b>Total tax revenue</b>	<b>6,59,188.00</b>	<b>6,38,046.00</b>

**Schedule I-1 (a): Remission and Refund of taxes**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1100100	Property taxes		
1101100	Advertisement tax		
1108000	Others	-	-
	<b>Total refund and remission of tax revenues</b>	<b>-</b>	<b>-</b>

**Note:** The totals of this Schedule should be equal to the amount as per the total in Schedule I - 1



**Schedules to Income and Expenditure Account**

**Schedule I-2: Assigned Revenues & Compensation (Code No 120]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	-	-
120-20	Compensation in lieu of Taxes/ duties		
120-30	Compensation in lieu of Concessions		
<b>Total assigned revenues &amp; compensation</b>		-	-

**Schedule I-3: Rental income from Municipal Properties (Code No 130]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	10,09,948.00	11,44,480.00
130-20	Rent from Office Buildings		
130-30	Rent from Guest Houses		
130-40	Rent from lease of lands		
130-80	Other rents		
<b>Sub-Total</b>		<b>10,09,948.00</b>	<b>11,44,480.00</b>
130-90	Less: Rent Remission and Refunds		
<b>Sub-total</b>		-	-
<b>Total Rental Income from Municipal Properties</b>		<b>10,09,948.00</b>	<b>11,44,480.00</b>



**Schedules to Income and Expenditure Account**

**Schedule I-4: Fees & User Charges [Code No 140]**

<b>Code No.</b>	<b>Particulars</b>	<b>Current Year Amount (Rs.)</b>	<b>Previous Year Amount (Rs.)</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
140-10	Empanelment & Registration Charges	5,000.00	9,000.00
140-11	Licensing Fees	8,60,220.00	6,86,150.00
140-12	Fees for Grant of Permit		
140-13	Fees for Certificate or Extract		
140-14	Development Charges	4,47,355.00	
140-15	Regularisation Fees		
140-20	Penalties and Fines	84,900.00	50,060.00
140-40	Other Fees	92,87,731.00	1,04,31,100.00
140-50	User Charges	8,09,000.00	4,59,410.00
140-60	Entry Fees		
140-70	Service/ Administrative Charges	-	8,71,157.97
140-80	Other Charges		
	<b>Sub-Total</b>	<b>1,14,94,206.00</b>	<b>1,25,06,877.97</b>
140-90	Less: Rent Remission and Refunds	-	-
	<b>Sub-total</b>	<b>-</b>	<b>-</b>
	<b>Total income from Fees &amp; User Charges</b>	<b>1,14,94,206.00</b>	<b>1,25,06,877.97</b>



**Schedules to Income and Expenditure Account**

**Schedule I-5: Sale & Hire Charges [Code No 150]**

Detailed Head Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products	7,57,088.00	6,08,365.00
150-11	Sale of Forms & Publications	8,500.00	11,540.00
150-12	Sale of stores & scrap		
150-30	Sale of Others		
150-40	Hire Charges for Vehicles		
150-41	Hire Charges for Equipment		
<b>Total income from Sale &amp; Hire charges</b>		<b>7,65,588.00</b>	<b>6,19,905.00</b>

**Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	3,29,97,466.31	92,44,760.34
160-20	Re-imbusement of expenses		-
160-30	Contribution towards schemes		
<b>Total Revenue Grants, Contributions &amp; Subsidies</b>		<b>3,29,97,466.31</b>	<b>92,44,760.34</b>

**Schedule I-7: Income from Investments - General Fund [Code No 170]**

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments		
170-20	Dividend		
170-40	Profit in Sale of Investments		
170-80	Others		
<b>Total Income from Investments</b>		<b>-</b>	<b>-</b>



**Schedules to Income and Expenditure Account**

**Schedule I-8: Interest Earned [Code No 171]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	5,64,094.00	4,48,587.00
171-20	Interest on Loans and advances to Employees		
171-30	Interest on loans to others		
171-40	Other Interest		
<b>Total. - Interest Earned</b>		<b>5,64,094.00</b>	<b>4,48,587.00</b>

**Schedule I-9: Other Income [Code No180]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited		
180-11	Lapsed Deposits		
180-20	Insurance Claim Recovery		
180-30	Profit on Disposal of Fixed asses		
180-40	Recovery from Employees		
180-50	Unclaimed Refund/Liabilities		
180-60	Excess Provisions written back	2,254.75	
180-80	Miscellaneous Income		
<b>Total. Other Income</b>		<b>2,254.75</b>	<b>-</b>

**Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]**

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects	-	
190-10	Income from Deposit works		
<b>Total Income from Commercial projects</b>		<b>-</b>	<b>-</b>



**Schedules to Income and Expenditure Account**

**Schedule I-10: Establishment Expenses [code no 210]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	1,68,08,845.00	1,31,39,782.00
210-20	Benefits and Allowances		
210-30	Pension	5,45,200.00	1,98,873.00
210-40	Other Terminal & Retirement Benefits	9,97,500.00	2,70,668.00
<b>Total establishment expenses</b>		<b>1,83,51,545.00</b>	<b>1,36,09,323.00</b>

**Schedule I-11: Administrative Expenses [Code No 220]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	30,000.00	24,070.00
220-11	Office maintenance	1,69,155.00	4,68,000.00
220-12	Communication Expenses	6,229.00	3,000.00
220-20	Books & Periodicals		
220-21	Printing and Stationery	1,24,443.00	24,784.00
220-30	Travelling & Conveyance	-	9,275.00
220-40	Insurance	1,11,588.00	1,03,972.42
220-50	Audit Fees		
220-51	Legal Expenses	-	
220-52	Professional and other Fees	23,540.00	94,400.00
220-60	Advertisement and Publicity	63,659.00	14,968.00
220-61	Membership & subscriptions		
220-80	Other Administrative Expenses	57,000.00	55,332.00
<b>Total administrative expenses</b>		<b>5,85,614.00</b>	<b>7,97,801.42</b>



**Schedules to Income and Expenditure Account**

**Schedule I-12: Operations and Maintenance [Code No 230]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel	8,40,502.50	10,40,631.50
230-20	Bulk Purchases		
230-30	Consumption of Stores	69,57,288.00	92,37,738.00
230-40	Hire Charges		
230-50	Repairs & maintenance -Infrastructure Assets	6,96,231.00	
230-51	Repairs & maintenance - Civic Amenities	4,10,312.00	
230-52	Repairs & maintenance - Buildings	24,38,889.00	4,43,250.00
230-53	Repairs & maintenance - Vehicles	2,41,988.00	74,271.00
230-59	Repairs & maintenance - Others	1,34,556.00	29,707.00
230-80	Other operating & maintenance expenses		
<b>Total Operating &amp; Maintenance Expense</b>		<b>1,17,19,766.50</b>	<b>1,08,25,597.50</b>

**Schedule I-13: Interest & Finance Charges [Code No 240]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government		
240-20	Interest on Loans from the State Government		
240-30	Interest on Loans from Government Bodies & associations		
240-40	Interest on Loans from International Agencies		
240-50	Interest on Loans from Banks & Other Financial Institutions		
240-60	Other Interest		
240-70	Bank Charges	153.25	88.70
240-80	Other Finance Expenses		
<b>Total Interest &amp; Finance Charges</b>		<b>153.25</b>	<b>88.70</b>



**Schedules to Income and Expenditure Account**

**Schedule I-14: Programme Expenses [Code No 250]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses		
250-20	Own Programmes	12,16,517.00	5,90,000.00
250-30	Share in Programmes of others		
	<b>Total Programme Expenses</b>	<b>12,16,517.00</b>	<b>5,90,000.00</b>

**Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given (Give details)		
260-20	Contributions Given (Give details)		
260-30	Subsidies Given (Give details)		
	<b>Total Revenue Grants, Contributions &amp; Subsidies given</b>	<b>-</b>	<b>-</b>

**Schedule I-16: Provisions & Write off [Code No 270]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables	-	3,65,829.88
270-20	Provision for other Assets		
270-30	Revenues written off		
270-40	Assets written off	-	1,22,00,926.27
270-50	Miscellaneous Expense written off		
	<b>Total Provisions &amp; Write off</b>	<b>-</b>	<b>1,25,66,756.15</b>

**Schedule I-17: Miscellaneous Expenses [Code No 271]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets		
271-20	Loss on disposal of Investments		
271-80	Other Miscellaneous Expenses		
	<b>Total Miscellaneous expenses</b>	<b>-</b>	<b>-</b>

**Schedule I-18: Prior Period Items (Net) [Code No 280]**

	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	<b>Prior Period Income</b>		
	<b>Prior Period Expenses</b>		
	<b>Total Prior Period (Net) (a-b)</b>	<b>-</b>	<b>-</b>



## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: NAGAR PANCHAYAT BADRINATH

### Part I - Notes to Accounts

1. The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements is provided wherever necessary and any material fact which has a bearing on the Financial Statements has disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.
2. ULB has switched over to accrual basis of accounting from traditional cash basis of accounting from 1<sup>st</sup> April, 2021 as per the procedure, manner and form prescribed under applicable municipal acts and accounting manual.
3. **Statement of Significant Accounting Policies**  
The Statement of Significant Accounting Policies shall state important accounting policies followed by the ULB in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements.

#### Basis of Accounting

- The Financial Statements for the Financial Year 1st April 2024 to 31st March 2025 has been prepared on accrual basis by the Nagar Panchayat Badrinath as per Uttarakhand Municipal Accounting Manual.
- The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual.
- All figures are in Indian Rupees.
- Previous year's figures have been regrouped/ rearranged.

#### Historical Cost and Going concern

- Financial Statements have been prepared on historical cost convention.
- Financial Statements have been prepared on going concern basis and accounting policies have been consistently followed throughout the period.

#### Revenue Recognition

- Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due.



## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

- Property tax is accrued at the beginning of the year.
- Rental income is accrued as and when it becomes due as per the terms of the rental agreement.
- Provision has been maintained for doubtful receivables to the extent considered necessary as per the accounting policy consistently applied from year to year.

### Recognition of expenditure

- Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
- Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.

### Fixed assets and depreciation

- Fixed assets are shown at cost less accumulated depreciation. Cost of fixed assets includes all expenses incurred in connection with purchase and installation of the fixed asset.
- Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.
- Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM.
- Depreciation has been provided on consolidated amount of the Group Heads as previous year FAR was not available.
- Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.
- Assets costing less than Rs.25000 are written off.
- No revaluation of fixed assets has been undertaken during the year.

### Grants

- Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognized as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
- Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been be treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.



## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

### Stores and Spares

- The ULB has not maintained the value of the stock and all items are charged to Income and Expenditure Account as and when purchased.

### Employee Benefits

- Contributions for the retirement benefits such as Pension, Gratuity etc. made by the ULB are recognized as and when they are due.

## 4. Reserves and surplus

**4.1. Municipal General Fund:** The municipal or general fund is the general operating fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. ULB's Municipal General Fund includes General Fund and Basic Service Urban Poor Fund. The net balance in General Fund as on 31<sup>st</sup> March, 2025 was stood with Rs. 2,20,82,387.85 /- after considering the effect of income & expenditure.

**4.2. Earmarked Fund:** The Earmarked Funds consist of Special Fund-1 (Pension Nidhi Fund) is meant for payment of retirement-related dues, the said earmarked funds are utilized exclusively for the purposes for which they were created, with a closing balance of ₹15,59,244.17 as on 31 March 2025.

**4.3. Reserves:** The Reserve which represents capital contribution was stood as on 31<sup>st</sup> March, 2025 amounting to Rs. 7,46,60,419.48 /- that has been created by capitalizing the asset.

## 5. Fixed Assets and Depreciation

5.1. Details of Special nature fixed assets are as follows as on 31<sup>st</sup> March, 2025:

Sl No.	Details	Value of Fixed Asset as on 31 <sup>st</sup> March, 2025 (Rs.)	Accumulated Depreciation on as on 31 <sup>st</sup> March, 2025 (Rs.)	Any Other Details
1	Fixed Assets	13,05,53,085.00	5,58,92,665.52	NA
2	Fixed Assets which are not physically identified or Traced	0	NA	NA
3	Fixed Asset under Leases and Hire Purchases			
i)	Lease	0	NA	NA
ii)	Hire Purchases	0	NA	NA
	<b>Total</b>	<b>13,05,53,085.00</b>	<b>5,58,92,665.52</b>	<b>NA</b>

5.2. Capital Work in Progress amounted to Rs. 0.00 as on 31.03.2025.

6. Balance Sheet and notes to accounts have been prepared as per documents & information made available to us by the ULB.



## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

7. Differences have been noted between the opening and closing balances of the Property Tax receivable ledger, it needs to be reconciled.
8. The closing balance of Grant as on 31.3.2025 is Rs. 63,44,921.00/- and opening balance of Grant as on 1.4.2024 is Rs. 1,16,94,688.00/-.
9. Deposit balance from Contractor and Suppliers Amounted to Rs. 0.00 as on 31.3.2025
10. In the stock register of the ULB, the value of the stock is not appearing.
11. Age analysis of receivables and payables

S. No.	Particulars	Balance as on 31/03/2025	Age-wise analysis			
			Less than 5 Years	5-10 Years	10-15 Years	>15 Years
<b>1</b>	<b>Sundry Receivables</b>					
	Property Tax	5,92,642.00	5,92,642.00	0	0	0
	Other Taxes	0	0	0	0	0
	Fees and User Charges	0	0	0	0	0
	Other Sources – Rental	3,85,778.00	3,85,778.00	0	0	0
	<b>Total Receivables</b>	<b>9,78,420.00</b>	<b>9,78,420.00</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2</b>	<b>Sundry Payables</b>					
	Creditors	1,28,397.00	1,28,397.00	0	0	0
	Employee Liabilities	3,33,262.00	3,33,262.00	0	0	0
	Recoveries Payable	0.00	0.00	0	0	0
	Provision for Expenses	1,60,547.00	1,60,547.00	0	0	0
	<b>Total Payables</b>	<b>6,22,206.00</b>	<b>6,22,206.00</b>	<b>0</b>	<b>0</b>	<b>0</b>

### 12. Disclosure on Bank Accounts

Bank account name	Bank Account Number	Balance as per books of Account
Cash in hand		0.00
PNB	4005	1,46,05,797.85
PNB	4575	89,78,458.00



**B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)**

SBI		15,59,244.17
Uttarakhand Gramin Bank	4881	11,57,552.00
PLA-SFC		36,06,369.00
<b>Total</b>		<b>2,99,07,421.02</b>

**For K Neeraj & Associates**  
Chartered Accountants



**CA Neeraj Kumar**  
Proprietor

UDIN: 26546909IGLSZZ3811

Date: 12.12.2025