

**Financial Statement**  
**for the Year**  
**Ended 31.03.2025**  
**NAGAR PANCHAYAT**  
**BHAGWANPUR**

Prepared By:

**A K S J & Co.**

**(Chartered Accountant)**

**145, Saharanpur Road, Patel Nagar,  
Dehradun (Uttarakhand)**

AC25  
BALANCE SHEET

BALANCE SHEET OF NAGAR PANCHAYAT BHAGWANPUR ULB AS ON 31 MARCH 2025

Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>LIABILITIES</b>				
<b>Own Fund Reserves and Surplus</b>				
3-10	Corporation Fund /Municipal (General) Fund	B-1	1,23,17,547.59	1,34,73,431.62
3-11	Earmarked Funds	B-2	71,184.03	71,184.03
3-12	Reserves	B-3	6,97,48,220.73	6,53,19,572.31
<b>Total Own Fund Reserves &amp; Surplus</b>			<b>8,21,36,952.35</b>	<b>7,88,64,187.96</b>
3-20	Grants, Contributions for specific purposes	B-4	4,80,29,572.04	1,83,90,881.04
<b>Loans</b>				
3-30	Secured loans	B-5	-	-
3-31	Unsecured loans	B-6	-	-
<b>Total Loans</b>			<b>-</b>	<b>-</b>
<b>Current Liabilities and Provisions</b>				
3-40	Deposits Received	B-7	1,50,000.00	1,00,000.00
3-41	Deposit works	B-8	-	-
3-50	Other Liabilities (Sundry Creditor)	B-9	7,65,845.00	16,78,093.00
3-60	Provisions	B-10	21,77,210.00	2,67,429.00
<b>Total Current Liabilities and Provisions</b>			<b>30,93,055.00</b>	<b>20,45,522.00</b>
<b>TOTAL LIABILITIES</b>			<b>13,32,59,579.39</b>	<b>9,93,00,591.00</b>
<b>ASSETS</b>				
<b>Fixed Assets</b>				
4-10	Gross Block	B-11	12,04,10,824.76	10,33,60,323.76
4-11	Less: Accumulated Depreciation		5,06,16,884.03	3,80,40,751.45
<b>Net Block</b>			<b>6,97,93,940.73</b>	<b>6,53,19,572.31</b>
4-12	Capital work-in-progress	B-12	-	-
<b>Total Fixed Assets</b>			<b>6,97,93,940.73</b>	<b>6,53,19,572.31</b>
<b>Investments</b>				
4-20	Investment - General Fund	B-13	-	-
4-21	Investment - Other Funds	B-14	-	-
<b>Total Investment Current assets, loans &amp; advances</b>			<b>-</b>	<b>-</b>
4-30	Stock in hand (Inventories)	B-15	5,86,662.17	7,50,331.00
<b>Sundry Debtors (Receivables)</b>				
4-31	Gross amount outstanding	B-16	1,20,97,348.00	1,10,74,175.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		-	-
<b>Net amount outstanding</b>			<b>1,20,97,348.00</b>	<b>1,10,74,175.00</b>
4-40	Prepaid expenses	B-17	-	-
4-50	Cash and Bank Balances	B-18	5,07,81,628.49	2,21,56,512.69
4-60	Loans, advances and deposits	B-19	-	-
4-61	Less: Accumulated provision against Loans		-	-
<b>Net Amount outstanding</b>			<b>-</b>	<b>-</b>
<b>Total Current Assets, Loans &amp; Advances</b>			<b>6,34,65,638.66</b>	<b>3,39,81,018.69</b>
4-70	Other Assets	B-20	-	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-	-
<b>TOTAL ASSETS</b>			<b>13,32,59,579.39</b>	<b>9,93,00,591.00</b>



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NAGAR PANCHAYAT BHAGWANPUR

Income and Expenditure Statement for the period from 1st April, 2024 to 31st March, 2025

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	<b>INCOME</b>			
1-10	Tax Revenue	I-1	21,88,059.00	1,24,14,370.00
1-20	Assigned Revenues & Compensation	I-2	-	-
1-30	Rental Income from Municipal Properties	I-3	2,27,080.00	13,380.00
1-40	Fees & User Charges	I-4	17,37,910.24	16,80,039.58
1-50	Sale & Hire Charges	I-5	1,93,744.00	4,34,000.00
1-60	Revenue Grants, Contributions & Subsidies	I-6	5,69,91,209.58	10,01,12,004.17
1-70	Income from Investments	I-7	-	-
1-71	Interest Earned	I-8	35,398.00	1,538.00
1-80	Other Income	I-9	2,990.00	-
1-90	Income from Commercial Projects	I-19	-	-
<b>A</b>	<b>Total – INCOME</b>		<b>6,13,76,390.82</b>	<b>11,46,55,331.75</b>
	<b>EXPENDITURE</b>			
2-10	Establishment Expenses	I-10	70,27,128.72	50,17,604.00
2-20	Administrative Expenses	I-11	18,45,906.00	12,05,120.00
2-30	Operations & Maintenance	I-12	1,73,52,093.83	2,46,81,989.00
2-40	Interest & Finance Expenses	I-13	948.72	10,411.61
2-50	Programme Expenses	I-14	2,89,765.00	6,38,75,702.00
2-60	Revenue Grants, Contributions & subsidies	I-15	2,32,49,700.00	-
2-70	Provisions & Write off	I-16	-	-
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		1,25,76,132.58	91,50,812.81
<b>B</b>	<b>Total – EXPENDITURE</b>		<b>6,23,41,674.85</b>	<b>10,39,41,639.42</b>
<b>A-B</b>	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items</i>		-9,65,284.03	1,07,13,692.33
2-80	Add: Prior period Items (Net)	I-18	-	-
	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items</i>		-9,65,284.03	1,07,13,692.33
2-90	Less: Transfer to Reserve Funds			
	<i>Net balance being surplus/ deficit carried over to Municipal Fund</i>		-9,65,284.03	1,07,13,692.33



  
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**Schedules to Income and Expenditure Account**

**NAGAR PANCHAYAT BHAGWANPUR**

**Schedule I-1: Tax Revenue [Code No 110]**

Code No.	Particulars	Current Year Amount	Previous Year Amount
1	2	3	4
110-01	Property tax	21,88,059.00	1,24,14,370.00
110-02	Water tax	-	-
110-03	Sewerage Tax	-	-
110-04	Conservancy Tax	-	-
110-07	Vehicle Tax	-	-
110-08	Tax on Animals	-	-
110-11	Advertisement tax	-	-
110-12	Pilgrimage Tax	-	-
110-80	Other taxes	-	-
	<b>Sub-total</b>	21,88,059.00	1,24,14,370.00
110-90	Less Tax Remissions and Refund [Schedule 1 – 1 (a)]	-	-
	Sub-total	-	-
	<b>Total tax revenue</b>	21,88,059.00	1,24,14,370.00

**Schedule I-1 (a): Remission and Refund of taxes**


Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1100100	Property taxes	-	-
1101100	Advertisement tax	-	-
1108000	Others	-	-
	<b>Total refund and remission of tax revenues</b>	-	-

\* Insert the Detailed Codes of Account as applicable

Note: The totals of this Schedule should be equal to the amount as per the total in Schedule I – 1

**Schedule I-2: Assigned Revenues & Compensation [Code No 120]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount
1	2	3	4
120-10	Taxes and Duties collected by others		
120-20	Compensation in lieu of Taxes / duties	-	-
120-30	Compensations in lieu of Concessions	-	-
	<b>Total assigned revenues &amp; compensation</b>	-	-

  
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**Schedule I-3: Rental income from Municipal Properties [Code No 130]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	84,488.00	13,380.00
130-20	Rent from Office Buildings		
130-30	Rent from Guest Houses		
130-40	Rent from lease of lands (Ponds)		
130-80	Other rents	1,42,592.00	
	<b>Sub-Total</b>	<b>2,27,080.00</b>	<b>13,380.00</b>
130-90	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	<b>Total Rental Income from Municipal Properties</b>	<b>2,27,080.00</b>	<b>13,380.00</b>

**Schedule I-4: Fees & User Charges [Code No 140]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
140-10	Empanelment & Registration Charges	51,000.00	2,82,731.00
140-11	Licensing Fees	12,81,833.00	8,55,529.58
140-12	Fees for Grant of Permit		
140-13	Fees for Certificate or Extract	23,896.00	4,861.00
140-14	Development Charges		
140-15	Regularisation Fees		
140-20	Penalties and Fines	6,050.00	
140-40	Other Fees	1,28,238.24	2,50,668.00
140-50	User Charges	2,46,593.00	2,52,250.00
140-60	Entry Fees		
140-70	Service / Administrative Charges	300.00	34,000.00
140-80	Other Charges		
	<b>Sub-Total</b>	<b>17,37,910.24</b>	<b>16,80,039.58</b>
140-90	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	<b>Total income from Fees &amp; User Charges</b>	<b>17,37,910.24</b>	<b>16,80,039.58</b>

**Schedule I-5: Sale & Hire Charges [Code No 150]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products		
150-11	Sale of Forms & Publications	1,93,744.00	4,34,000.00
150-12	Sale of stores & scrap		
150-30	Sale of Others	-	
150-40	Hire Charges for Vehicles	-	
150-41	Hire Charges for Equipment	-	
	<b>Total income from Sale &amp; Hire charges</b>	<b>1,93,744.00</b>	<b>4,34,000.00</b>

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**Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	4,44,17,357.00	9,09,61,191.36
160-20	Re-imburement of expenses		91,50,812.81
160-30	Contribution towards schemes		
160-40	Contribution towards Assets	1,25,73,852.58	-
	<b>Total Revenue Grants, Contributions &amp; Subsidies</b>	<b>5,69,91,209.58</b>	<b>10,01,12,004.17</b>

**Schedule I-7: Income from Investments – General Fund [Code No 170]**

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments	-	-
170-20	Dividend	-	-
170-40	Profit in Sale of Investments	-	-
170-80	Others	-	-
	<b>Total Income from Investments</b>	<b>-</b>	<b>-</b>

**Schedule I-8: Interest Earned [Code No 171]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	35,398.00	1,538.00
171-20	Interest on Loans and advances to Employees	-	-
171-30	Interest on loans to others	-	-
171-40	Other Interest	-	-
	<b>Total. – Interest Earned</b>	<b>35,398.00</b>	<b>1,538.00</b>

**Schedule I-9: Other Income [Code No180]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited	-	-
180-11	Lapsed Deposits	-	-
180-20	Insurance Claim Recovery	-	-
180-30	Profit on Disposal of Fixed asses	-	-
180-40	Recovery from Employees	-	-
180-50	Unclaimed Refund/Liabilities	-	-
180-60	Excess Provisions written back	-	-
180-80	Miscellaneous Income	2,990.00	-
	<b>Total. Other Income</b>	<b>2,990.00</b>	<b>-</b>

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**Schedule I-10: Establishment Expenses [code no 210]**


Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	69,01,012.00	49,38,854.00
210-20	Benefits and Allowances	1,26,116.72	78,750.00
210-30	Pension		
210-40	Other Terminal & Retirement Benefits		
	<b>Total establishment expenses</b>	<b>70,27,128.72</b>	<b>50,17,604.00</b>

**Schedule I-11: Administrative Expenses [Code No 220]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes		90,000.00
220-11	Office maintenance	12,054.00	69,620.00
220-12	Communication Expenses	10,000.00	5,000.00
220-20	Books & Periodicals		
220-21	Printing and Stationery	1,95,756.00	1,52,683.00
220-30	Travelling & Conveyance	13,55,526.00	7,924.00
220-40	Insurance		
220-50	Audit Fees		
220-51	Legal Expenses	5,000.00	20,000.00
220-52	Professional and other Fees	17,700.00	5,14,430.00
220-60	Advertisement and Publicity	2,49,870.00	3,45,463.00
220-61	Membership & subscriptions	-	
220-80	Other Administrative Expenses		
	<b>Total administrative expenses</b>	<b>18,45,906.00</b>	<b>12,05,120.00</b>

**Schedule I-12: Operations and Maintenance [Code No 230]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel	22,41,467.00	15,50,753.00
230-20	Bulk Purchases		
230-30	Consumption of Stores	25,12,483.83	17,15,784.00
230-40	Hire Charges	64,016.00	4,30,600.00
230-50	Repairs & maintenance –Infrastructure Assets	9,41,630.00	9,74,479.00
230-51	Repairs & maintenance - Civic Amenities	5,865.00	62,600.00
230-52	Repairs & maintenance – Buildings	1,10,187.00	6,48,402.00
230-53	Repairs & maintenance – Vehicles	2,73,990.00	2,78,454.00
230-59	Repairs & maintenance – Others	46,569.00	5,98,747.00
230-80	Other operating & maintenance expenses	1,11,55,886.00	1,84,22,170.00
	<b>Total Operating &amp; Maintenance Expense</b>	<b>1,73,52,093.83</b>	<b>2,46,81,989.00</b>

  
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**Schedule I-13: Interest & Finance Charges [Code No 240]**


Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government	-	-
240-20	Interest on Loans from the State Government	-	-
240-30	Interest on Loans from Government Bodies & associations	-	-
240-40	Interest on Loans from International Agencies	-	-
240-50	Interest on Loans from Banks & Other Financial Institutions	-	-
240-60	Other Interest	-	-
240-70	Bank Charges	948.72	10,411.61
240-80	Other Finance Expenses	-	-
	<b>Total Interest &amp; Finance Charges</b>	<b>948.72</b>	<b>10,411.61</b>

**Schedule I-14: Programme Expenses [Code No 250]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses	99,625.00	-
250-20	Own Programmes	1,90,140.00	6,38,75,702.00
250-30	Share in Programmes of others	-	-
	<b>Total Programme Expenses</b>	<b>2,89,765.00</b>	<b>6,38,75,702.00</b>

**Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given	2,32,49,700.00	-
260-20	Contributions Given	-	-
260-30	Subsidies Given	-	-
	<b>Total Revenue Grants, Contributions &amp; Subsidies given</b>	<b>2,32,49,700.00</b>	<b>-</b>

  
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**Schedule I-16: Provisions & Write off [Code No 270]**

Code No.	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables		-
270-20	Provision for other Assets	-	-
270-30	Revenues written off	-	-
270-40	Assets written off	-	-
270-50	Miscellaneous Expense written off	-	-
	<b>Total Provisions &amp; Write off</b>	-	-

**Schedule I-17: Miscellaneous Expenses [Code No 271]**


Code No.	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets	-	-
271-20	Loss on disposal of Investments	-	-
271-80	Other Miscellaneous Expenses	-	-
	<b>Total Miscellaneous expenses</b>	-	-

**Schedule I-18: Prior Period Items (Net) [Code No 280]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Prior Period Income	-	-
	Prior Period Expenses	-	-
	<b>Total Prior Period (Net) (a-b)</b>	-	-

**Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects Income from Deposit works	-	-
	<b>Total Income from Commercial projects</b>	-	-


  
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**Schedule B-1: Corporation Fund / Municipal Fund [Code No 310]**

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund	1,34,73,431.62	2,00,565.00	1,36,73,996.62	3,91,165.00	1,32,82,831.62
310-90	Excess of Income & Expenditure	-	-9,65,284.03	-9,65,284.03		-9,65,284.03
	<b>Total Municipal fund (310)</b>	<b>1,34,73,431.62</b>	<b>-7,64,719.03</b>	<b>1,27,08,712.59</b>	<b>3,91,165.00</b>	<b>1,23,17,547.59</b>



  
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**Schedule B-2: Earmarked Funds**

Special Funds/Sinking Fund/Trust or Agency Fund [Code No 311]

Amount in Rs.

Particulars	Special Fund 1	Special	Special	Special	Special	Special	Special	Special
	NPS	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6	Fund 7	Fund 7
Code No.	1	2	3	4	5	6	7	7
<b>(a) Opening Balance</b>	71,184.03	-	-	-	-	-	-	-
<b>(b) Additions to the Special Fund</b>								
(i) Transfer from Municipal Fund	-	-	-	-	-	-	-	-
(ii) Interest earned on special Fund Investment	-	-	-	-	-	-	-	-
(iii) Profit on disposal of Special Fund Investment	-	-	-	-	-	-	-	-
(iv) Appreciation in value of Special Fund Investment	-	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-	-
<b>Total (b)</b>	-	-	-	-	-	-	-	-
<b>Total (a+b)</b>	<b>71,184.03</b>	-	-	-	-	-	-	-
<b>(c) Payments out of funds</b>								
<b>(i) Capital expenditure on</b>								
Fixed Assets*	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
<b>sub-total</b>	-	-	-	-	-	-	-	-
<b>(ii) Revenue Expenditure on</b>								
Salary, Wages and allowances etc.	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-
Other administrative charges	-	-	-	-	-	-	-	-
<b>Sub - total</b>	-	-	-	-	-	-	-	-
<b>(iii) Other:</b>								
Loss on disposal of Special Fund Investments	-	-	-	-	-	-	-	-
Diminution in Value of Special Fund Investments	-	-	-	-	-	-	-	-
Transferred to Municipal Fund	-	-	-	-	-	-	-	-
<b>Sub -Total</b>	-	-	-	-	-	-	-	-
<b>Total of (i+ii+iii) ( c )</b>	-	-	-	-	-	-	-	-
<b>Net balance at the year end -- (a+b)-(c)</b>	<b>71,184.03</b>	-	-	-	-	-	-	-
<b>Grant Total of Special Funds</b>								

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Schedule B-3: Reserves [Code No 312]

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	-	-	-	-	-
312-11	Capital Reserve	6,53,19,373.31	1,70,02,501.00	8,23,21,874.31	1,25,73,852.58	6,97,48,021.73
312-20	Borrowing Redemption Reserve	-	-	-	-	-
312-40	Statutory Reserve	-	-	-	-	-
312-50	General Reserve	199.00	-	199.00	-	199.00
312-60	Revaluation Reserve	-	-	-	-	-
	<b>Total Reserve funds</b>	<b>6,53,19,572.31</b>	<b>1,70,02,501.00</b>	<b>8,23,22,073.31</b>	<b>1,25,73,852.58</b>	<b>6,97,48,220.73</b>



अधिकाारी  
नगर पंचायत-भगवानपुर  
जनपद-हरिद्वार



अतिरिक्त प्रमुख  
 नगर पंचायत-अनुदान  
 वित्त-परिचय

**Schedule B-4: Grants & Contribution for Specific Purposes [Code No 320]** (Amount in Rs.)

Code No.	Particulars	Grants from Central Government	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisations	Others
(a)	Opening Balance	68,41,609.46	74,79,470.58	40,69,801.00	-	-	-	-
(b)	Addition to the Grants*	3,17,31,272.00	5,66,53,863.00	29,45,414	-	-	-	-
(i)	Grant received during the year							
(ii)	Interest/Dividend earned on Grant Investments							
(iii)	Profit on disposal of Grant Investments							
(iv)	Appreciation in Value of Grant Investments							
(v)	Other addition (Specify nature)							
Total (b)		3,17,31,272.00	5,66,53,863.00	29,45,414.00	-	-	-	-
Total (a+b)		3,85,72,881.46	6,41,33,333.58	70,15,215.00	-	-	-	-
(c)	Payments out of funds							
(I)	Capital Expenditure on							
Fixed Assets*		27,84,900.00	96,09,896.00	46,07,705	-	-	-	-
Others								
Sub - total		27,84,900.00	96,09,896.00	46,07,705.00	-	-	-	-
(II)	Revenue Expenditure on							
Salary, Wages and allowances etc.			1,23,76,307.00					
Rent								
Others		2,32,49,700.00	81,35,736.00	9,27,614				
Sub - total		2,32,49,700.00	2,05,12,043.00	9,27,614.00				
(III)	Other:							
Loss on disposal of grant Investments								
Grants Returned								
Dimutation in Value of Grant Investments								
Interest grant/bank charges Grants Refunded								
Sub -total								
Total (c) [(I)+(II)+(III)]		2,60,34,600.00	3,01,21,939.00	55,35,319.00				
Net balance at the year end - (a+b)-(c)		1,25,38,281.46	3,40,11,394.58	14,79,896.00				
Total Grants & Contribution for Specific Purposes								

**Schedule B-5: Secured Loans [Code No 330]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government	-	-
330-20	Secured Loans from State government	-	-
330-30	Secured Loans from Govt. bodies & Associations	-	-
330-40	Secured Loans from international agencies	-	-
330-50	Secured Loans from banks & other financial institutions	-	-
330-60	Other Term Loans	-	-
330-70	Bonds & debentures	-	-
330-80	Other Loans	-	-
	<b>Total Secured Loans</b>	-	-

**Schedule B-6: Unsecured Loans [Code No 331]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government	-	-
331-20	Unsecured Loans from State government	-	-
331-30	Unsecured Loans from Govt. bodies & Associations	-	-
331-40	Unsecured Loans from international agencies	-	-
331-50	Unsecured Loans from banks & other financial institutions	-	-
331-60	Other Term Loans	-	-
331-70	Bonds & debentures	-	-
331-80	Other Loans	-	-
	<b>Total Un-Secured Loans</b>	-	-

**Schedule B-7: Deposits Received [Code No 340]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers	1,50,000.00	1,00,000.00
340-20	Refundable Deposits received for revenue connections	-	-
340-30	Deposits From staff	-	-
340-80	Deposits - Others	-	-
	<b>Total Deposit Received</b>	1,50,000.00	1,00,000.00



**Schedule B-8: Deposit Works [Code No 341]**

Amount in Rs.

Code No.	Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2	3	4	5	6	7
341-10-01						
341-10-02						
341-10-03						
341-10-xx						
<b>Total of deposit works</b>						



**Schedule B-9: Other Liabilities [Code No 350]**

Amount in Rs.

Code No.	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors	1,59,784.00	8,21,300.00
350-11	Employee Liabilities	3,06,568.00	7,43,097.00
350-12	Interest Accrued and Due		
350-20	Recoveries Payable	2,07,802.00	46,466.00
350-30	Government Dues Payable	91,691.00	67,230.00
350-40	Refunds Payable	-	-
350-41	Advance Collection of Revenues	-	-
350-80	Others	-	-
	<b>Total Other liabilities (Sundry Creditors)</b>	<b>7,65,845.00</b>	<b>16,78,093.00</b>

**Schedule B-10: Provisions [Code No. 360]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360-10	Provision for Expenses	21,77,210.00	2,67,429.00
360-20	Provision for Interest	-	-
360-30	Other Provisions	-	-
	<b>Total Provisions</b>	<b>21,77,210.00</b>	<b>2,67,429.00</b>



Schedule B-11: Fixed Assets [Code No. 410 &amp; 411]

Code No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period \$	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	199.00	-	-	199.00	-	-	-	-	199.00	199.00
410-20	Buildings	1,11,82,102.00	-	-	1,11,82,102.00	12,69,885.96	3,54,472.63	-	16,24,358.59	95,57,743.41	99,12,216.04
410-21	Parks & Playgrounds	-	-	-	-	-	-	-	-	-	-
	<b>Infrastructure Assets</b>										
410-30	Roads and Bridges	5,52,59,068.53	1,08,50,928.00	-	6,61,09,996.53	2,56,99,233.38	89,24,434.94	-	3,46,23,668.32	3,14,86,328.21	2,95,59,835.15
410-31	Sewerage and drainage	1,17,69,718.00	4,59,823.00	-	1,22,29,541.00	15,17,703.30	7,74,129.95	-	22,91,833.25	99,37,707.75	1,02,52,014.70
410-32	Water ways	19,45,589.15	-	-	19,45,589.15	1,35,771.78	46,110.46	-	1,81,882.24	17,63,706.91	18,09,817.37
410-33	Public Lighting	80,90,399.00	-	-	80,90,399.00	38,20,071.18	7,68,587.91	-	45,88,659.09	35,01,739.91	42,70,327.82
	<b>Other assets</b>										
410-40	Plants & Machinery	2,42,500.00	-	-	2,42,500.00	38,047.50	23,037.50	-	61,085.00	1,81,415.00	2,04,452.50
410-50	Vehicles	36,82,234.00	56,91,750.00	-	93,73,984.00	12,42,574.38	6,20,170.36	-	18,62,744.74	75,11,239.26	24,39,659.62
410-60	Office & other equipment	73,71,426.36	48,000.00	-	73,71,426.36	26,86,859.64	7,00,285.50	-	33,87,145.14	39,84,281.22	46,84,566.72
410-70	Furniture, fixtures, fittings and electrical appliances	38,17,087.72	-	-	38,65,087.72	16,30,604.33	3,64,903.33	-	19,95,507.66	18,69,580.06	21,86,483.39
410-22	Statues, heritage assets, antiques & other works of art	-	-	-	-	-	-	-	-	-	-
410-80	Other fixed assets and non-current assets (includes intangible Assets)	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>10,33,60,323.76</b>	<b>1,70,50,501.00</b>	<b>-</b>	<b>12,04,10,824.76</b>	<b>3,80,40,751.45</b>	<b>1,25,76,132.58</b>	<b>-</b>	<b>5,06,16,884.03</b>	<b>6,97,93,940.73</b>	<b>6,53,19,572.31</b>



**Schedule B-12: Capital Work In Progress (CWIP) - [Code 412]**

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C- D)
Buildings				
Parks and Playgrounds				
Roads and Bridges				
Sewerage and Drainage				
Water Ways				
Public Lighting				
Plant and Machinery				

- A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



**Schedule B-13: Investments - General Fund [Code 420]**

<b>Code No.</b>	<b>Particulars</b>	<b>With whom invested</b>	<b>Face value (Rs.)</b>	<b>Current year Carrying Cost (Rs.)</b>	<b>Previous year Carrying Cost (Rs)</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
420-10	Central Government Securities				
420-20	State Government Securities				
420-30	Debentures and Bonds				
420-40	Preference Shares				
420-50	Equity Shares				
420-60	Units of Mutual Funds Other				
420-80	Investments				
	<b>Total of Investments General Fund</b>				



**Schedule B-14: Investments - Other Funds [Code 421]**

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year
				Carrying Cost (Rs.)	Carrying Cost (Rs.)
1	2	3	4	5	6
421-10 421-20 421-30 421-40 421-50 421-60 421-80	Central Government Securities State Government Securities Debentures and Bonds Preference Shares Equity Shares Units of Mutual Funds Other Investments				
	<b>Total of Investments Other Funds</b>	-	-	-	-



**Schedule B-15: Stock-in-Hand (Inventories) [Code 430]**

<b>Code No.</b>	<b>Particulars</b>	<b>Current Year Amount (Rs.)</b>	<b>Previous Year Amount (Rs.)</b>
	<b>1</b>	<b>2</b>	<b>3</b>
	Stores	5,86,662.17	7,50,331.00
	Loose	-	-
	Tools	-	-
	Others	-	-
	<b>Total Stock in hand</b>	<b>5,86,662.17</b>	<b>7,50,331.00</b>



**Schedule B-16: Sundry Debtors (Receivables) [Code No 431]**

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	<b>Receivables for Property Taxes</b>				1,10,70,445.00
	Current Year	1,20,91,482.00			
	Receivables outstanding for more than 1 years but not exceeding 2 years				
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 years to 4 years				
	4 years to 5 years		-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	<b>Sub - total</b>	<b>1,20,91,482.00</b>	-	-	<b>1,10,70,445.00</b>
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
350-30	<b>Net Receivables of Property Taxes</b>	<b>1,20,91,482.00</b>	-	-	<b>1,10,70,445.00</b>
431-19	<b>Receivables of Rent</b>				
	Current Year			-	
	Receivables outstanding for more than 1 years but not exceeding 2 years			-	
	Receivables outstanding for more than 2 years but not exceeding 3 years			-	
	3 years to 4 years			-	
	More than 5 years/ Sick or Closed Industries			-	
	<b>Sub - total</b>	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account				
350-30	<b>Net Receivables of Other Taxes</b>	-	-	-	-
	<b>Receivables of User charges</b>				
	Current Year			-	
	Receivables outstanding for more than 2 years but not exceeding 3 years			-	
	3 years to 4 years			-	
	More than 5 years/ Sick or Closed Industries			-	
	<b>Sub - total</b>	-	-	-	-
431-40	<b>Receivables from Other Sources</b>	5,866.00			3,730.00
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years			-	
	3 years to 4 years			-	
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	<b>Sub - total</b>	<b>5,866.00</b>	-	-	<b>3,730.00</b>
	<b>Total of Sundry Debtors (Receivables)</b>	<b>1,20,97,348.00</b>	-	-	<b>1,10,74,175.00</b>



**Schedule B-17: Prepaid Expenses [Code No 440]**

Code No.	Particulars	Current Year Amount	Previous Year Amount
1	2	3	4
440-10	Establishment		
440-20	Administrative		
440-30	Operations & maintenance		
	<b>Total Prepaid expenses</b>	-	-

**Schedule B-18: Cash and Bank Balances [Code No 450]**

Code No.	Particulars	Current Year Amount	Previous Year Amount
1	2	3	4
450-10	Cash		-
	<b>Balance with Bank – Municipal Funds</b>		
450-21	Nationalised Banks	22,88,588.84	34,40,734.04
450-22	Other Scheduled Banks	-	-
450-23	Scheduled Co-operative Banks		
450-24	Post Office	-	-
450-25	Treasury account	-	-
	<b>Sub-total</b>	<b>22,88,588.84</b>	<b>34,40,734.04</b>
	<b>Balance with Bank – Special Funds</b>		
450-41	Nationalised Banks	71,184.03	71,184.03
450-42	Other Scheduled Banks	-	-
450-43	Scheduled Co-operative Banks	-	-
450-44	Post Office	-	-
	<b>Sub-total</b>	<b>71,184.03</b>	<b>71,184.03</b>
	<b>Balance with Bank – Grant Funds</b>		
450-61	Nationalised Banks	1,46,28,028.04	88,85,316.04
450-62	Other Scheduled Banks	18,39,002.58	43,23,514.58
450-63	Scheduled Co-operative Banks		
450-64	Post Office		
	Treasury account	3,19,54,825.00	54,35,764.00
	<b>Sub-total</b>	<b>4,84,21,855.62</b>	<b>1,86,44,594.62</b>
	<b>Total Cash and Bank balances</b>	<b>5,07,81,628.49</b>	<b>2,21,56,512.69</b>



**Bhagwanpur Nagar Panchayat 2024-25**

**Bank Accounts**

Bank Accounts Name	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>45021 Nationalized Banks -Municipal Fund</b>	<b>3440734.04 Dr</b>	<b>3739654.24</b>	<b>4891799.44</b>	<b>2288588.84 Dr</b>
4502101 SBI BANK 35569 (BF)	3413719.45 Dr	3738837.24	4891799.44	2260757.25 Dr
4506101006 HDFC BANK 88969 (BF)	253.59 Dr	8.00		261.59 Dr
4506101008 ICICI BANK 1002070 (BF)	26761.00 Dr	809.00		27570.00 Dr
<b>45041 Nationalized Banks -Special Funds</b>	<b>71184.03 Dr</b>			<b>71184.03 Dr</b>
PNB-NPS (Lokendra Dutt Saini)	37900.53 Dr			37900.53 Dr
SBI- NPS (Sarita)	33283.50 Dr			33283.50 Dr
<b>45061 Nationalized Banks -Grant Funds</b>	<b>8885316.04 Dr</b>	<b>35423773.00</b>	<b>29681061.00</b>	<b>14628028.04 Dr</b>
4506101001 PNB-2078 (PMAY)-SNA		23249700.00	23249700.00	
4506101002 AXIS BANK 32468 (SBM)	620898.50 Dr	9374.00		630272.50 Dr
4506101003 BANDHAN BANK 71933 (SBM)	6518.00 Dr	198.00		6716.00 Dr
4506101004 HDFC BANK 31131 (SFC)	29176.30 Dr	3634234.00	3646461.00	16949.30 Dr
4506101007 HDFC BANK 99816 (Avasthana & Othe	1101013.00 Dr	33404.00		1134417.00 Dr
4506101009 UNION BANK 10050307 (SBM)	3961.25 Dr			3961.25 Dr
4506101010 UBI 0357 (15th Finance)	6093825.71 Dr	8472000.00	2784900.00	11780925.71 Dr
4506101013 Bandhan Bank 3561 SBM	116406.00 Dr			116406.00 Dr
4506101014 SBI-200587 (Avasthapna Vikas Nidhi)	913517.28 Dr	24863.00		938380.28 Dr
<b>45062 Other Schodulo Banks-Grant Funds</b>	<b>4323514.58 Dr</b>	<b>4844061.00</b>	<b>7328573.00</b>	<b>1839002.58 Dr</b>
208003 Investments – GF - Recurring Deposit - Bar	3530013.58 Dr		1793254.00	1736759.58 Dr
4506101012 ICICI BANK 0780 (MLAVidhayak Nidhi)	793501.00 Dr	4844061.00	5535319.00	102243.00 Dr
<b>45065 Treasury-Grant Funds</b>	<b>5435764.00 Dr</b>	<b>56641000.00</b>	<b>30121939.00</b>	<b>31954825.00 Dr</b>
4506501 IFMS 807801 SFC	5435764.00 Dr	56641000.00	30121939.00	31954825.00 Dr
<b>Grand Total</b>	<b>22156512.69 Dr</b>	<b>100648488.24</b>	<b>72023372.44</b>	<b>50781628.49 Dr</b>



**Schedule B-19: Loans, advances and deposits [Code 460]**

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees				
460-20	Employee Provident Fund Loans				
460-30	Loans to Others				
460-40	Advance to Suppliers and Contractors				
460-50	Advance to Others				
460-60	Deposit with External Agencies				-
460-80	Other Current Assets				-
	<b>Sub -Total</b>	-	-	-	-
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	<b>Total Loans, advances, and deposits</b>	-	-	-	-

**Schedule B-19: Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits		
	<b>Total Accumulated Provision</b>	-	-



**Schedule B-20: Other Assets [Code No 470]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
470-10	Deposit Works		
470-20	Other asset control accounts		
	<b>Total Other Assets</b>	-	-

**Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No 480]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
480-10	Loan Issue Expenses Deferred		
480-20	Discount on Issue of Loans		
480-30	Deferred Revenue Expenses		
480-90	Others		
	<b>Total Miscellaneous expenditure</b>	-	-



# **NAGAR PANCHAYAT BHAGWANPUR (UTTARAKHAND)**

## **Statement of Significant Accounting Policies for FY 2024-2025**

### **1. Introduction**

The Statement of Significant Accounting Policies outlines the key accounting principles and practices adopted by the Urban Local Body (ULB) in the recognition, measurement, presentation, and disclosure of its financial transactions and preparation of Financial Statements.

Where any accounting policy adopted by the ULB deviates from the principles prescribed under the Uttarakhand Municipal Accounting Manual (UMAM), and the impact of such deviation is material, the nature, reasons, and financial effect of such deviation shall be disclosed separately under the section "Other Disclosures." In cases where the financial effect of such deviation is not ascertainable, wholly or partly, the same shall be suitably indicated.

Further, any change in the accounting principles which does not have a material impact on the current year's Financial Statements but is expected to have a material impact in subsequent years shall also be appropriately disclosed in the period of such change.

The Accounting Policies described in Chapter-3 of the UMAM form the basis for the preparation of these Financial Statements and the formulation of the significant accounting policies for the ULB.

### **2. Basis of Accounting**

- The Financial Statements for the year ended 31st March 2025 have been prepared on the accrual basis in accordance with the Uttarakhand Municipal Accounting Manual (UMAM).
- The accounts are maintained on the double entry system of accounting.
- All amounts are stated in Indian Rupees (INR), rounded to the nearest rupee.

### **3. Historical Cost Convention and Going Concern**

- The Financial Statements have been prepared under the historical cost convention.
- The Financial Statements are prepared on the assumption of a going concern, and the accounting policies have been applied consistently throughout the reporting period.

### **4. Revenue Recognition**

- Revenue is recognized on an accrual basis as and when it becomes due.
- Property tax is accrued at the beginning of the financial year.
- Rental income is recognized as per the terms of the rental agreements.
- Interest and penalties on delayed collection of rent or dues are accounted for on an accrual basis.
- Provision for doubtful receivables is maintained to the extent considered necessary, based on past experience and prudence.



# **NAGAR PANCHAYAT BHAGWANPUR (UTTARAKHAND)**

## **Statement of Significant Accounting Policies for FY 2024-2025**

- In cases where a waiver scheme is announced by the Government of Uttarakhand, the gross demand and waiver amount are shown separately in the demand bills.

### **5. Recognition of Expenditure**

- Establishment expenses are recognized on an accrual basis at the end of each month.
- Employer's contribution towards the contributory pension fund is accounted for as and when salary expenditure is accrued.
- Leave encashment, pension, and commuted pension are recognized on payment basis when the bills are passed.
- Works expenditure is recognized on approval of running bills after certification by the competent authority. Expenditure is classified as maintenance or capital work-in-progress, depending upon the nature of the work undertaken.

### **6. Fixed Assets and Depreciation**

- Fixed Assets are stated at cost less accumulated depreciation. The cost includes all expenditure directly attributable to the acquisition or installation of such assets.
- Depreciation is provided on the Straight-Line Method (SLM) based on the useful life of assets and at the rates prescribed under the UMAM.
- Full-year depreciation is provided for assets capitalized before October 1, whereas assets capitalized on or after October 1 are depreciated for half a year.
- Assets costing less than ₹5,000 are written off in the year of acquisition.
- No revaluation of assets has been undertaken during the financial year.

### **7. Long-Term Liabilities**

- Long-term liabilities comprise borrowings availed directly by the Municipality or under schemes sponsored by the Central or State Governments or multilateral funding agencies.
- Liabilities under direct borrowings are accounted for based on actual receipt of funds.

### **8. Interest on Borrowings**

- Interest on borrowings specifically identifiable with the acquisition or construction of fixed assets is capitalized to the respective asset.
- Interest on general borrowings is charged to the Income and Expenditure Account.



# **NAGAR PANCHAYAT BHAGWANPUR (UTTARAKHAND)**

## **Statement of Significant Accounting Policies for FY 2024-2025**

### **9. Grants**

- **Revenue Grants:**  
Grants received for specific revenue expenditure, prior to incurring the expenditure, are treated as liabilities until utilized. Such grants are recognized as income in the period in which the corresponding expenditure is charged to the Income and Expenditure Account.
- **Capital Grants:**  
Grants received for specific capital projects are treated as liabilities until the related asset is acquired or constructed. Upon completion, the grant amount is transferred to Capital Contribution.
- **Agency Grants:**  
Grants received by the Municipality in the capacity of a nodal or implementing agency, which do not result in the creation of assets owned by the ULB, are adjusted against utilization. The unutilized portion of such grants is shown as liability in the Balance Sheet.

### **10. Investments**

- Investments are carried at cost. Any permanent diminution in the value of investments is duly provided for.
- Equity investments, such as in Smart City SPV, are accounted for under the Equity Method, wherever applicable.



## NAGAR PANCHAYAT BHAGWANPUR (UTTARAKHAND)

### Schedule 22- Notes to Accounts for FY 2024-25

1. The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements has provided wherever necessary and any material fact which has a bearing on the Financial Statements has disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.
2. ULB has switched over to accrual basis of accounting from traditional cash basis of accounting from 1st April, 2021 as per the procedure, manner and form prescribed under applicable municipal acts and accounting manual.
3. **Contingent Liabilities** represent an obligation, relating to a past transaction or other event or condition, that may arise in consequence of a future event now deemed possible but not probable. They represent a claim against the ULB which is contingent on the happening of a future uncertain event, the financial implications of which may or may not be ascertainable at the end of an accounting period.
4. **Contingent Assets** represent the inflow of economic benefits or service potential is probable, but not virtually certain.
5. **Contractual liabilities not provided for:**
  - 5.1 Amount of contracts entered on account of capital works but on which no works has commenced, or contracts entered but part payments have been made and there is a contractual balance to be paid later upon completion of work.
  - 5.2 In respect of claims against the ULB, pending judicial decisions.
  - 5.3 In respect of claims made by employees.
  - 5.4 Other escalation claims made by contractors
  - 5.5 In case of any other claims not acknowledged as debts.
6. List of assets, for which cost could not be ascertained has been valued at Re.1 in the Balance Sheet given in Fixed Assets Register.



**NAGAR PANCHAYAT BHAGWANPUR (UTTARAKHAND)**

7. Previous year's figures have been regrouped/rearranged wherever necessary.

**8. Reserves & Surplus**

**8.1 Municipal General Fund:** The municipal or general fund is the general operating fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. The net balance in General Fund as on 31st March, 2025 was stood with Rs. 1,23,17,547.59 /- after considering the effect of income & expenditure.

**8.2 Earmarked Fund: Rs.71,184.03**

Funds representing Special Funds (National Pension scheme/ Employee Provident Fund) to be utilized for specific purposes. The net balance in Earmarked Fund was Rs. NIL stood as on 31st March, 2025. Difference in Bank balance in special fund and balance stood in earmarked fund states march month accrual in salary payroll

**8.3 Reserves: Rs.6,97,48,220.73/-**

The Reserve which represents capital contribution was stood as on 31st March, 2025 amounting to Rs. 6,97,48,220.73/- that has been created by capitalizing the asset. Difference between net assets and reserve as on 31<sup>st</sup> March 2025 amount Rs. 48,000.00 /- are assets created by board fund till 31<sup>st</sup> March 2025.

**9. Grants and Contribution (Schedule B-4): Rs.4,80,29,572.04 /-**

It has been noticed that opening balance of Unutilized Grant amounts to Rs.1,83,90,881.04/- and Grant received during the period amounted to Rs. 9,13,30,549.00/- and Grant utilized during the period is Rs. 6,16,91,858/- Grant of Rs. 4,80,29,572.04/- remained unutilized at the end of the period.

SN	Particulars	Amount
1	Opening Balance	1,83,90,881.04
2	Grant Received	9,13,30,549.00
3	Grant utilized	6,16,91,858
4.	Grant Closing (1+2-3)	4,80,29,572.04



**NAGAR PANCHAYAT BHAGWANPUR (UTTARAKHAND)**

**10. Deposit Received(ScheduleB-7)Rs.1,50,000.00/-**

**11. Other Liabilities(ScheduleB-9):Rs.7,65,845.00/-**

It consists of the following:

**A. Employees Liability :Rs 3,06,568.00/-**

Employees' liability of Rs. 3,06,568.00/- as at 31.03.2025 pertains to salary and other benefits payable to employees for the month of March 2025.

**B. Recoveries Payable:Rs.2,07,802.00/-**

In respect of dues towards Recoveries Payable information from applicable records/account books have been taken and based on that figure have been stated in the Balance sheet as on 31.3.2025.

**C. Creditors:Rs.1,59,784.00/-**

Services / goods taken from creditor/supplier pertained to the period prior to 31.3.2025 has been recognized as liability on accrual basis on 31.3.2025 and accordingly taken in the Balance sheet of 31.03.2025.

**D. Provisions of expenses etc.(ScheduleB-10):21,77,210.00/-**

All efforts were made to Find provision on electricity Bills, same has been made in the said sheet as on 31<sup>th</sup>March 2025.

**12. Gross Fixed Assets Rs. 12,04,10,824.76 & Accumulated Depreciation Rs. 5,06,16,884.03 thereon (Schedule B-11): Rs. 6,97,93,940.73**

Fixed Assets are taken in the balance sheet on the basis of historical cost/cost of acquisition. The amount of total depreciation charged on fixed assets excluding land during the period ended on 31.3.2025 is Rs. 1,25,76,132.58/-

Addition Fixed assets during the year Rs. 1,70,50,501.00/-

**13. Investments and interest accrued thereon(ScheduleB-12&B-13):NIL**

There are no specific Investment held by Nagar Panchayat Bhagwanpur during the Year ended 31.3.2025.



**NAGAR PANCHAYAT BHAGWANPUR (UTTARAKHAND)**

**14. Stock in Hand(ScheduleB-15):Rs. 5,86,662.17/-**

Value of stock has been taken as per FIFO method

**15. Receivable Income(ScheduleB-16):Rs.1,20,97,348.00/-**

Amount of Closing Receivable Income heads such as Property tax, and other amounts to Rs. 1,20,97,348.00/- and has been taken on the basis of accounting entries passed during the period. Other receivables have carried forward on the basis of previous year data of ULB.

**16. Cash & Bank Balance(ScheduleB-18):Rs.5,07,81,628.49**

Cash & Bank Balance have been taken at actual appearing in Cash Book. Bank reconciliations are also attached herewith forming part of Balance sheet as on 31.03.2025

**17. Loans , Advances & Deposits(ScheduleB-19):Nil**

It includes deposits made with Suppliers and Contractors.

**18. ScheduleI-1-TaxRevenue: Rs.21,88,059.00**

This schedule contains income of the Nagar Panchayat from Property Taxes. We have gathered information regarding demand Raised during the year

**19. ScheduleI-3-Rental Income from Municipal Properties-Rs2,27,080.00/**

This includes income from shop rents, we have gathered information regarding demand Raised during the year Rs 2,27,080.00/-

**20. ScheduleI-4-Fees and User charges Rs. 17,37,910.24/-**

This Schedule contains income of the Nagar Panchayat from fees and user charges. We have taken all fees & charges on receipt basis from the cash book maintained by Nagar Panchayat. This schedule contains Empanelment & Registration Charges, License Fees, Penalties and Fines and other fees etc.

**21. ScheduleI-5-Sale and Hire Charges Rs.1,93,744.00/-**

This includes income from sale of Forms & Publication.

**22. ScheduleI-6-Grants, Contributions and SubsidiesRs.5,69,91,209.58/-**

This schedule contains the revenue grants received from the government for salary and other revenue expenditure.



**NAGAR PANCHAYAT BHAGWANPUR (UTTARAKHAND)**

**23. Schedule I-8-Interest Earned-35,398.00/-**

**24. Schedule I-9-Other incomes-Rs.2,990.00/-**

The amount shown under this schedule pertains to miscellaneous income. This schedule includes Recoveries from employees and provision written back.

**25. Schedule I-10-Establishment Expense-Rs.70,27,128.72/-**

This schedule contains the Establishment Expense salary expenses of Nagar Panchayat. Accrual of the salary expense has been taken from the salary bills/sheets maintained by Nagar Panchayat.

**26. Schedule I-11-Administration Expense-Rs.18,45,906.00/-**

This schedule contains Administration Expense of Nagar Panchayat like Printing & Stationery, Legal Expense, Advocate Fees, Advertisement and Publicity etc.

**27. Schedule I-12-Operation and Maintenance-Rs. 1,73,52,093.83/-**

Expenses like Power & Fuel, Consumption of stores, Repair & Maintenance etc. are grouped under this schedule.

**28. Schedule I-13-Interest & Finance Expenses -Rs948.72/-**

This includes bank charges & Finance expenses deducted by the bank.

**29. Schedule I-14-Program Expenses-Rs.2,89,765.00/-**

The amount shown under this schedule pertains to program expense. We have taken from cash book.

**30. Schedule I-15 Revenue Grants, Contributions & Subsidies-  
Rs.2,32,49,700.00/-**

The amount shown under this schedule pertains to Revenue Grants, Contributions & Subsidies (Expense) given to various PMAY beneficiary

**31. Schedule I-17 Miscellaneous Expense -Rs .NIL**

The amount shown under this schedule pertains to miscellaneous expense.



## NAGAR PANCHAYAT BHAGWANPUR (UTTARAKHAND)

### 32. Disclaimer:

1. All the financial figures and comments in specific or general terms made are based on documents, information and explanations provided by officers and staff of Nagar Panchayar Bhagwanpur during the course of engagement of our team, and the correctness, origin comprehensiveness or veracity of comments or explanations in so far as they relate to existing practices is not the responsibility of the Consulting team. As the scope of work of the Consultant was not to carry out any sort of audit, it was limited to do a sort of cross check wherever it was feasible.

2. Although the Consulting team has made every effort to obtain information comprehensively for every department of the Nagar Panchayat Bhagwanpur and has also widely circulated the team's requirements in this regard, it is possible that some relevant information or documentation has not be come available to the team. It is therefore specifically stated that this document is based upon and restricted to the set of documents ,in formation, comments and explanations provided by officers and staff of Nagar Panchayat Bhagwanpur and therefore any such documents, information, comments and explanations not provided to the Consulting team is excluded and the team disclaims any responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanations on present document.

3. The Consulting team is not responsible for any legal or other liability that may arise in any way at any point of time from this document or any interpretation whatsoever that may be put on the whole or part of it. Likewise, the Consulting team is not responsible for any legal consequences arising out of non-compliance by the Nagar Panchayat Bhagwanpur of any of its statutory or other Governmental obligations that may become apparent now or any time in the future, in whatsoever manner and in whatsoever ways.



**Nagar Panchayat Bhagwanpur**

**4506501 IFMS 807801 SFC**

Reconciliation Statement

1-Apr-24 to 31-Mar-25

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
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Balance as per Company Books: 3,19,54,825.00

Amounts not reflected in Bank:

Balance as per Bank: 3,19,54,825.00



**Nagar Panchayat Bhagwanpur**

**4502101 SBI BANK 35569 (BF)**

Reconciliation Statement

1-Apr-24 to 31-Mar-25

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Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
12-Mar-25	Azad & Sons	Payment	Cheque	816662	12-Mar-25			965.00
30-Mar-25	Nafees Battery	Payment	Cheque	816663	30-Mar-25		24,000.00	
30-Mar-25	3501001094 Upcl	Payment	Cheque	816664	30-Mar-25		23,602.00	
30-Mar-25	3501003 AMAR UJALA	Payment	Cheque	816665	30-Mar-25		97,708.00	
30-Mar-25	Shubh Electronic	Payment	Cheque	816668	30-Mar-25		24,900.00	
30-Mar-25	3502006 TDS From Contractors	Payment	Cheque	816666	30-Mar-25		1,685.00	
Balance as per Company Books:							22,60,757.25	
Amounts not reflected in Bank:								1,72,860.00
Balance as per Bank:							24,33,617.25	



**Nagar Panchayat Bhagwanpur**

**4506101006 HDFC BANK 88969 (BF)**

Reconciliation Statement

1-Apr-24 to 31-Mar-25

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
							Balance as per Company Books:	261.59
							Amounts not reflected in Bank:	
							Balance as per Bank:	261.59



**Nagar Panchayat Bhagwanpur**  
**4506101007 HDFC BANK 99816 (Avasthana & Other)**  
Reconciliation Statement  
1-Apr-24 to 31-Mar-25

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
							Balance as per Company Books:	11,34,417.00
							Amounts not reflected in Bank:	
							Balance as per Bank:	11,34,417.00





**Nagar Panchayat Bhagwanpur**

**4506101010 UBI 0357 (15th Finance)**

Reconciliation Statement

1-Apr-24 to 31-Mar-25

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
							Balance as per Company Books:	1,17,80,925.71
							Amounts not reflected in Bank:	
							Balance as per Bank:	1,17,80,925.71



**Nagar Panchayat Bhagwanpur**

**4506101014 SBI-200587 (Avasthapna Vikas Nidhi)**

Reconciliation Statement

1-Apr-24 to 31-Mar-25

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Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
							Balance as per Company Books:	9,38,380.28
							Amounts not reflected in Bank:	
							Balance as per Bank:	9,38,380.28



**Nagar Panchayat Bhagwanpur**

**4506101012 ICICI BANK 0780 (MLA/Vidhayak Nidhi)**

Reconciliation Statement

1-Apr-24 to 31-Mar-25

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Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
							Balance as per Company Books:	1,02,243.00
							Amounts not reflected in Bank:	
							Balance as per Bank:	1,02,243.00



**Nagar Panchayat Bhagwanpur**

**4506101004 HDFC BANK 31131 (SFC)**

Reconciliation Statement

1-Apr-24 to 31-Mar-25

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Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
							Balance as per Company Books:	16,949.30
							Amounts not reflected in Bank:	
							Balance as per Bank:	16,949.30



**Nagar Panchayat Bhagwanpur**  
**4506101003 BANDHAN BANK 71933 (SBM)**  
Reconciliation Statement  
1-Apr-24 to 31-Mar-25

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
							Balance as per Company Books:	6,716.00
							Amounts not reflected in Bank:	
							Balance as per Bank:	6,716.00



**Nagar Panchayat Bhagwanpur**

**4506101008 ICICI BANK 1002070 (BF)**

Reconciliation Statement

1-Mar-25 to 31-Mar-25

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
							Balance as per Company Books:	27,570.00
							Amounts not reflected in Bank:	
							Balance as per Bank:	27,570.00



**Nagar Panchayat Bhagwanpur**

**4506101002 AXIS BANK 32468 (SBM)**

Reconciliation Statement

1-Apr-24 to 31-Mar-25

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
							Balance as per Company Books:	6,30,272.50
							Amounts not reflected in Bank:	
							Balance as per Bank:	6,30,272.50







**GAMA & CO.**

CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITORS' OPINION**

To,  
Chairman/ Executive Office  
Nagar Panchayat Bhagwanpur

**Report on the Financial Statements**

We have audited the accompanying financial statements of "Nagar Panchayat Bhagwanpur" which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure during the year 2024-25, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The authorities of the Nagar Panchayat Bhagwanpur are responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the **Uttarakhand Municipal Accounting Manual, Fixed Assets Valuation Manual, Accrual Based Double Entry Accounting System and accounting principles generally accepted in India**. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements prepared under accrual based accounting system of corporation based on Uttarakhand municipal accounting manual (UMAM).

We conducted our audit in accordance with the Standards on Auditing specified under Double entry accounting system under the UMAM. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement which is compiled as per accrual based double entry accounting system.

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**GAMA & CO.**

CHARTERED ACCOUNTANTS

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements prepared under accrual-based accounting system of corporation. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Corporation's and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

Utilization of Grants is the responsibilities of the management for the purpose of which grant has been received. Auditor has expressed his opinion for the **accounting treatment** of such grants as per the accounting policies, standards and manual's.

We believe that on the basis of **test checking**, the audit evidence has been obtained and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by UMAM in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In the case of the Balance Sheet, of the state of affairs of the corporation as at 31<sup>st</sup> March 2025:
- b. In the case of the statement of Income and Expenditure, of the deficit of the corporation for the year ended at that date.

**For G A M A & Co.**

Chartered Accountants

*Garvit Agrawal*

CA Garvit Agrawal

Membership No 416003

UDIN:25416003BMMLLY7745

Date:06.11.2025

Place: Noida