



**JPNGA & Company**

**Chartered Accountants**

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## ACCOUNTANT'S COMPILATION REPORT

To

Executive officer

Nagar Palika Parishad Bageshwar

District: Bageshwar (U.K.)

We have compiled the accompanying financial statements of Nagar Palika Parishad Bageshwar (District Bageshwar) based on information you have provided. These financial statements comprise the Balance Sheet of Nagar Palika Parishad Bageshwar (District: Bageshwar) as at **March 31, 2022**, the statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements. We have also applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note no.22 to the financial statements. We have complied with relevant ethical requirements. These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do **not** express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note

As stated in the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

**For JPNGA & Company**

**Chartered Accountants**

FRN: 010198C

Urin Gupta

Partner

Membership No. 538989

UDIN: [23538989BGWXTM8434](#)

Date: 15-09-2023

Place: Dehradun



**Financial Statement**  
**for the Year**  
**Ended 31.03.2022**

**NAGAR PALIKA PARISHAD**  
**BAGESHWAR**

**Prepared By:**  
**JPNGA & Company**  
**(Chartered Accountant)**  
**465, Vijay Park, Extention Lane-6 Ballupur**  
**Road, Dehradun (Uttrakhand)**

AC 25	Balance Sheet			
Balance Sheet of Nagar Palika Parishad Bageshwar as on 31st March 2022				
Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Liabilities			
	Own Fund Reserve & Surplus			
3-10	Municipal Fund	B-1	2,939,030.09	1,905,374.97
3-11	Earmarked Funds	B-2		
3-12	Reserves	B-3	52,117,517.56	40,358,433.81
	Total Own Fund Reserves and Surplus		55,056,547.65	42,263,808.78
3-20	Grants, Contributions for specific purposes	B-4	46,154,533.22	61,853,634.52
	Loans			
3-30	Secured loans	B-5		
3-31	Unsecured loans	B-6		
	Total Loans			
	Current Liabilities and Provisions			
3-40	Deposits received	B-7	368,296.00	55,051.00
3-41	Deposit works	B-8	-	
3-50	Other liabilities (Sundry Creditors)	B-9	3,045,411.00	1,462,303.00
3-60	Provisions	B-10		
	Total Current Liabilities and Provisions		3,413,707.00	1,517,354.00
	TOTAL LIABILITIES		104,624,787.87	105,634,797.30
	ASSETS			
4-10	Fixed Assets	B-11		
	Gross Block		102,442,119.23	82,868,089.23
4-11	Less: Accumulated Depreciation		51,194,063.05	42,509,578.42
	Net Block		51,248,056.18	40,358,510.81
4-12	Capital work-in-progress	B-12	1,500,476.00	-
	Total Fixed Assets	B-11	52,748,532.18	40,358,510.81

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Balance Sheet of Nagar Palika Parishad Bageshwar as on 31st March 2022				
Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	<b>Investments</b>			
4-20	Investment - General Fund	B-13		
4-21	Investment-Other Fund	B-14		
	<b>Total Investments Current assets, Loans &amp; advances</b>			
4-30	Stock in hand (Inventories)	B-15	594,018.00	558,826.00
	<b>Sundry Debtors (Receivables)</b>			
4-31	Gross amount outstanding	B-16	1,287,035.00	1,144,115.00
4-32	Less: Accumulated provision against bad and doubtful receivables		135,227.05	92,868.55
	Net amount outstanding		1,151,807.95	1,051,246.45
4-40	Prepaid expenses	B-17		
4-50	Cash and Bank Balances	B-18	50,130,429.74	63,666,214.04
4-60	Loans, advances and deposits	B-19		
4-61	Less: Accumulated provision against Loans			
	Net amount outstanding			
	<b>Total Current Assets, Loans &amp; Advances</b>		<b>51,876,255.69</b>	<b>65,276,286.49</b>
4-70	Other Assets	B-20		
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21		
	<b>TOTAL ASSETS</b>		<b>104,624,787.87</b>	<b>105,634,797.30</b>
	Notes to the Balance Sheet	B-22		

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<b>AC 26</b> <span style="float: right;"><b>Nagar Palika Parishad Bageshwar</b></span> <b>Income and Expenditure Statement for the period from 1st April 2021 to 31st March 2022</b>				
Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	<b>INCOME</b>			
1-10	Tax Revenue	I-1	1,236,245.00	-
1-20	Assigned Revenues & Compensation	I-2	-	
1-30	Rental Income from Municipal Properties	I-3	2,053,721.00	
1-40	Fees & User Charges	I-4	2,067,208.00	
1-50	Sale & Hire Charges	I-5	855,315.00	
1-60	Revenue Grants, Contributions & Subsidies	I-6	62,510,712.25	
1-70	Income from Investments	I-7	-	
1-71	Interest Earned	I-8	104,704.00	
1-80	Other Income	I-9	-	
1-90	Income from Commercial Projects	I-19	-	
<b>A</b>	<b>Total – INCOME</b>		68,827,905.25	-
	<b>EXPENDITURE</b>			
2-10	Establishment Expenses	I-10	36,546,725.00	
2-20	Administrative Expenses	I-11	1,847,145.00	
2-30	Operations & Maintenance	I-12	7,162,091.00	
2-40	Interest & Finance Expenses	I-13	727.00	
2-50	Programme Expenses	I-14	164,299.00	
2-60	Revenue Grants, Contributions & subsidies	I-15	13,346,420.00	
			-	-
2-70	Provisions & Write off	I-16	42,358.50	
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		8,684,484.63	
<b>B</b>	<b>Total – EXPENDITURE</b>		67,794,250.13	-
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items			
2-80	Add: Prior period Items (Net)	1-18		
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		1,033,655.12	
2-90	Less: Transfer to Reserve Funds			
	<b>Net balance being surplus/ deficit carried over to Municipal Fund</b>			

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The various schedules to the Balance Sheet have been provided below:  
**Schedule B-1: Corporation Fund / Municipal Fund [Code No 310]**

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year* (Rs.)	Total (Rs.)	Deductions during the year** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund					
310-90	Excess of Income & Expenditure	1,905,374.97		1,905,374.97		1,905,374.97
		-	1,033,655.12	1,033,655.12		1,033,655.12
	Total Municipal fund (310)					
						2,939,030.09

**Schedule B-2: Earmarked Funds**

**Special Funds/Sinking Fund/Trust or Agency Fund [Code No 311]**  
 Amount in Rs.

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident fund
Code No.							
(a) Opening Balance							
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund							
(ii) Interest/Dividend earned on Special Fund Investments							
(iii) Profit on disposal of Special Fund Investments							
(iv) Appreciation in Value of Special Fund Investments							
(v) Other addition (Specify nature)							
Total (b)							
Total (a+b)	0	0	0	0	0	0	0
(c) Payments out of funds	0	0	0	0	0	0	0
(i) Capital expenditure on							
Code No.							
Fixed Assets*							
Others							
Sub-total							
(ii) Revenue Expenditure on	0	0	0	0	0	0	0
Salary, Wages and allowances etc.							
Rent							
Other administrative charges							
Sub-total	0	0	0	0	0	0	0
(iii) Other:							
Loss on disposal of Special Fund Investments							
Diminution in Value of Special Fund Investments Transferred to Municipal Fund							
Sub-total	0	0	0	0	0	0	0
Total of (i+ii+iii) (c)	0	0	0	0	0	0	0
Net balance at the year end - (a+b)-(c)	0	0	0	0	0	0	0
Grant Total of Special Funds	0	0	0	0	0	0	0

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Schedule B-3: Reserves [Code No 312]

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution			0		0
312-11	Capital Reserve	40358433.81	20459053	60817486.81	8699969.25	52117517.56
312-20	Borrowing Redemption Reserve			0		0
312-40	Statutory Reserve			0		0
312-50	General Reserve			0		0
312-60	Revaluation Reserve			0		0
	<b>Total Reserve funds</b>	40358433.81	20459053	60817486.81	8699969.25	52117517.56

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**Schedule B-4: Grants & Contribution for Specific Purposes [Code No 320] Amount in Rs.**

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations	Others
Code No.							
(a) Opening Balance	38,312,604.52	22,849,985.00	691,045.00				
(b) Additions to the Grants *							
(i) Grant received during the year	15,872,438.00	46,191,000.00	4,450,822.00				
(ii) Interest/Dividend earned on Grant Investments	508,761.00						
(iii) Profit on disposal of Grant Investments							
(iv) Appreciation in Value of Grant Investments							
(v) Other addition (Specify nature)							
Total (b)	16,381,199.00	46,191,000.00	4,450,822.00				
Total (a+b)	54,693,803.52	69,040,985.00	5,141,867.00				
(c) Payments out of funds							
(i) Capital expenditure on							
Fixed Assets* Others	16,951,742.00	2,156,091.00	1,351,220.00				
Sub -total	16,951,742.00	2,156,091.00	1,351,220.00				
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.		34,363,016.00					
Rent							
Other administrative charges	15,271,501.00	3,157,463.00	1,018,763.00				
Sub -total	15,271,501.00	37,520,479.00	1,018,763.00				
(iii) Other:							
Loss on disposal of Grant Investments Diminution in Value of Grant Investments Grants Refunded							
Grant Return/Bank Charges	8,452,326.30						
Sub -total	8,452,326.30						
Total (c) [(i)+(ii)+(iii)]	40,675,569.30	39,676,570.00	2,369,983.00				
Net balance at the year end - (a+b)-(c)	14,018,234.22	29,364,415.00	2,771,884.00				
Total Grants & Contribution for Specific Purposes							

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**Schedule B-5: Secured Loans [Code No 330]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government		
330-20	Secured Loans from State government		
330-30	Secured Loans from Govt. bodies & Associations		
330-40	Secured Loans from international agencies		
330-50	Secured Loans from banks & other financial institutions		
330-60	Other Term Loans		
330-70	Bonds & debentures		
330-80	Other Loans		
	<b>Total Secured Loans</b>	0	0

**Schedule B-6: Unsecured Loans [Code No 331]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government		
331-20	Unsecured Loans from State government		
331-30	Unsecured Loans from Govt. bodies & Associations		
331-40	Unsecured Loans from international agencies		
331-50	Unsecured Loans from banks & other financial institutions		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
	<b>Total Un-Secured Loans</b>		

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**Schedule B-7: Deposits Received [Code No 340]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers	368296	55051
340-20	Refundable Deposits received for revenue connections		
340-30	Deposit From staff		
340-80	Deposit - Others		
	<b>Total deposits received</b>	368296	55051

**Schedule B-8: Deposit Works [Code No 341]***Amount in Rs.*

Code No.	Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2	3	4	5	6	7
341-10-01					0	
341-10-02					0	
341-10-03					0	
341-10-xx					0	
	<b>Total of deposit works</b>	0	0	0	0	

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**Schedule B-9: Other Liabilities [Code No 350]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors		
350-11	Employee Liabilities	715,381.00	1,217,635.00
350-20	Recoveries Payable	1,918,292.00	
350-30	Government Dues Payable	264,794.00	70,036.00
350-40	Refunds Payable	65,592.00	93,280.00
350-41	Advance Collection of Revenues		
350-80	Others	81,352.00	81,352.00
	<b>Total Other liabilities (Sundry Creditors)</b>	<b>3,045,411.00</b>	<b>1,462,303.00</b>

**Schedule B-10: Provisions [Code No. 360]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	
360-10	Provision for Expenses		
360-20	Provision for Interest		
360-30	Other Provisions		
	<b>Total Provisions</b>	<b>0</b>	<b>0</b>

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**Schedule B-11: Fixed Assets [Code No. 410 & 411]**

Code No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period \$	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	25.00			25.00				-	25.00	25.00
410-20	Buildings	2,321,615.00	1,153,124.00		3,474,739.00	508,234.14	330,088.33		838,322.47	2,636,416.53	1,813,380.86
410-21	Parks & Playgrounds				-				-	-	-
	Pond				-				-	-	-
	<b>Infrastructure Assets</b>				-				-	-	-
410-30	Roads and Bridges	50,616,798.95	7,823,632.00		58,440,430.95	31,053,927.08	5,454,222.58		36,508,149.66	21,932,281.29	19,562,871.87
410-31	Sewerage and drainage	15,456,401.28	2,038,552.00		17,494,953.28	5,600,577.65	1,107,430.54		6,708,008.19	10,786,945.09	9,855,823.63
410-32	Water ways		3,961,946.00		3,961,946.00		89,049.22		89,049.22	3,872,896.78	-
410-33	Publit Light	506,400.00			506,400.00	24,966.00	48,108.00		73,074.00	433,326.00	481,434.00
	Public Toilet				-				-	-	-
	<b>Other assets</b>				-				-	-	-
410-40	Plants & Machinery		2,726,506.00		2,726,506.00	-	259,018.06		259,018.06	2,467,487.94	-
410-50	Vehicles	12,530,659.00	1,704,354.00		14,235,013.00	4,734,662.63	1,244,368.49		5,979,031.12	8,255,981.88	7,795,996.37
410-60	Office & other equipment	1,113,957.00	165,916.00		1,279,873.00	458,959.30	121,587.94		580,547.24	699,325.76	654,997.70
410-70	Furniture, fixtures, fittings and electrical appliances	322,226.00			322,226.00	128,251.62	30,611.47		158,863.09	163,362.91	193,974.38
410-22	Statues, heritage assets, antiques & other works of art	7.00			7.00				-	-	-
410-80	Other fixed assets and non-current				-				-	-	-
					-				-	-	-
					-				-	-	-
	<b>Total</b>	82,868,089.23	19,574,030.00	-	102,442,119.23	42,509,578.42	8,684,484.63	-	51,194,063.05	51,248,056.18	40,358,510.81

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**Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]**

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings		1500476		1500476
Parks and Playgrounds				0
Roads and Bridges				0
Sewerage and Drainage				0
Water Ways				0
Public Lighting				0
Plant and Machinery				0

- A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule

**Schedule B-13: Investments - General Fund [Code 420]**

Amount Rs.					
Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year
				Carrying Cost (Rs.)	Carrying Cost (Rs)
1	2	3	4	5	6
420-10	Central Government Securities State				
420-20	Government Securities Debentures and				
420-30	Bonds Preference Shares				
420-40	Equity Shares				
420-50	Units of Mutual Funds Other Investments				
420-60					
420-80					
	<b>Total of Investments General Fund</b>	0	0	0	0

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Schedule B-14: Investments - Other Funds [Code 421]					Amount Rs.
Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year
				Carrying Cost (Rs.)	Carrying Cost (Rs.)
1	2	3	4	5	6
421-10	Central Government Securities State				
421-20	Government Securities Debentures and				
421-30	Bonds Preference Shares				
421-40	Equity Shares				
421-50	Units of Mutual Funds Other Investments				
421-60					
421-80					
	<b>Total of Investments Other Funds</b>	0		0	0
Schedule B-15: Stock in Hand (Inventories) [Code 430]					Amount Rs.
Code No.	Particulars	Current Year Amount (Rs.)		Previous Year Amount (Rs.)	
1	2	3		4	
430-10	Stores				
430-20	Loose Tools	594018		558826	
430-30	Others			0	
	<b>Total Stock in hand</b>	594018		558826	

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**Schedule B-16: Sundry Debtors (Receivables) [Code No 431]**

Code No.	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
1	2	3	4 (Code No 432)	5 = 3 - 4	6
431-10	Receivable for Property Taxes Current Year	651861	92868	558993	600705
	Receivable outstanding for more than 2 years but not exceeding 3 years		42358.5	-42359	7089
	3 Years to 4 Years				
	4 Years to 5 Years			0	12354
	More than 5 Years Sick or Closed Industries				16428
	Less: State Govt Cesses/ levies in Property Taxes - Control account			0	56997
	Sub - Total				
	<b>Net Receivables of Property Taxes</b>	651861	135227	516635	92868
431-10	Receivables for Property Taxes Current Year				507837
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 Years to 4 years				
	More than 5 Years				
	Sick or Closed Industries				
	Sub - total			0	
350-30	Less: State Government Cess /Levies in Taxes - Control Accounts			0	
	<b>Net Receivables of Property Taxes</b>	0	0	0	
431-19	Receivable of Other Taxes	635174		635174	543410
	Current Year			0	
	Receivables outstanding for more than 2 years but not exceeding 3 years			0	
	3 Years to 4 years			0	
	More than 5 Years			0	
	Sick or Closed Industries			0	
	Sub- total	635174	0	635174	543410
350-30	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	<b>Net Receivables of Other Taxes</b>				
431-30	Receivables of Cess				
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 Years to 4 years				
	More than 5 Years				
	Sick or Closed Industries				
	<b>Sub - total</b>	1287035	135227	1151809	1144115
431-40	Receivables from Other Sources Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 Years to 4 years				
	More than 5 Years				
	Sick or Closed Industries				
	<b>Total of Sundry Debtors (Receivables)</b>				

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**Schedule B-17: Prepaid Expenses [Code No 440]**

Code No. Current year	Particulars	Amount (Rs.)	Previous year Amount (Rs)
1	2	3	
440-10	Establishment		
440-20	Administrative		
440-30	Operations & maintenance		
	<b>Total Prepaid expenses</b>	0	0

**Schedule B-18: Cash and Bank Balances [Code No 450]**

Code No. Current year	Particulars	Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash		
	<b>Balance with Bank – Municipal Funds</b>		
450-21	Nationalised Banks		
450-22	Other Scheduled Banks	1,159,727.07	
450-23	Scheduled Co-operative Banks		
450-24	Post Office		
450-25	Treasury account	110,000.00	
	<b>Sub-total</b>	<b>1,269,727.07</b>	
	<b>Balance with Bank – ____ Special</b>		
	<b>Funds</b>		
450-41	Nationalised Banks		
450-42	Other Scheduled Banks		
450-43	Scheduled Co-operative Banks		
450-44	Post Office		
	<b>Sub-total</b>	-	
	<b>Balance with Bank – ____ Grant Funds</b>		
450-61	Nationalised Banks	28,457,075.86	22,271,148.52
450-62	Other Scheduled Banks	211,090.81	4,201,147.52
450-63	Scheduled Co-operative Banks		
450-64	Post Office		
	Treasury account	20,192,536.00	37,193,918.00
	<b>Sub-total</b>	<b>48,860,702.67</b>	<b>63,666,214.04</b>
	<b>Total Cash and Bank balances</b>	<b>50,130,429.74</b>	<b>63,666,214.04</b>

  
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**Schedule B-19: Loans, advances and deposits [Code 460]**

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees				
460-20	Employee Provident Fund Loans				0
460-30	Loans to Others				0
460-40	Advance to Suppliers and Contractors				0
460-50	Advance to Others				0
460-60	Deposit with External Agencies				0
460-80	Other Current Assets				0
	<b>Sub -Total</b>	0	0	0	0
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	<b>Total Loans, advances, and deposits</b>				

**Schedule B-19: Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits		
	<b>Total Accumulated Provision</b>	0	0

**Schedule B-20: Other Assets [Code No 470]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
470-10	Deposit Works		
470-20	Other asset control accounts		
	<b>Total Other Assets</b>	0	0

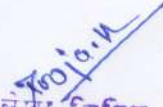
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**Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No 480]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
480-10	Loan Issue Expenses Deferred		
480-20	Discount on Issue of Loans		
480-30	Deferred Revenue Expenses		
480-90	Others		
	<b>Total Miscellaneous expenditure</b>	0	0

  
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**Schedules to Income and Expenditure Account  
Nagar Panchayat Nanakmatta as on 31st March 2022**

**Schedule I-1: Tax Revenue [Code No 110]**

Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
110-01	Property tax	1,236,245.00	
110-02	Water tax		
110-03	Sewerage Tax		
110-04	Conservancy Tax		
110-07	Vehicle Tax		
110-08	Tax on Animals		
110-11	Advertisement tax		
110-12	Pilgrimage Tax		
110-80	Other taxes		
	<b>Sub-total</b>	1,236,245.00	-
110-90	Less Tax Remissions and Refund [Schedule 1 – 1 (a)]		
	<b>Sub-total</b>	1236245	0
	<b>Total tax revenue</b>	1236245	0

**Schedule I-1 (a): Remission and Refund of taxes**

Code No. *	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1100100	Property taxes		
1101100	Advertisement tax		
1108000	Others		
	<b>Total refund and remission of tax revenues</b>	0	0

*20/03/22*  
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*[Signature]*  
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**Schedule I-2: Assigned Revenues & Compensation [Code No 120]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others		
120-20	Compensation in lieu of Taxes / duties		
120-30	Compensations in lieu of Concessions		
	<b>Total assigned revenues &amp; compensation</b>	0	0

**Schedule I-3: Rental income from Municipal Properties [Code No 130]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	1534569	
130-20	Rent from Office Buildings		
130-30	Rent from Guest Houses		
130-40	Rent from lease of lands		
130-80	Other rents	519152	
	<b>Sub-Total</b>	2053721	0
130-90	Less: Rent Remission and Refunds		
	<b>Sub-total</b>	2053721	0
	<b>Total Rental Income from Municipal Properties</b>	2053721	0

  
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**Schedule I-4: Fees & User Charges [Code No 140]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
140-10	Empanelment & Registration Charges		
140-11	Licensing Fees	55000	
140-12	Fees for Grant of Permit	547795	
140-13	Fees for Certificate or Extract		
140-14	Development Charges	23875	
140-15	Regularisation Fees		
140-20	Penalties and Fines		
140-40	Other Fees	78086	
140-50	User Charges	343231	
140-60	Entry Fees	1019221	
140-70	Service / Administrative Charges		
140-80	Other Charges		
	Sub-Total		
140-90	Less:	2067208	0
	Rent Remission and Refunds		
	Sub-total		
	Total income from Fees & User Charges	2067208	0
		2067208	0

**Schedule I-5: Sale & Hire Charges [Code No 150]**

Detailed Head Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products		
150-11	Sale of Forms & Publications	294915	
150-12	Sale of stores & scrap	560400	
150-30	Sale of Others		
150-40	Hire Charges for Vehicles		
150-41	Hire Charges for Equipment		
	Total income from Sale & Hire charges	855315	0

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Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	53,810,743.00	
160-20	Re-imbursement of expenses		
160-30	Contribution towards schemes	8,699,969.25	
	<b>Total Revenue Grants, Contributions &amp; Subsidies</b>	62,510,712.25	-
Schedule I-7: Income from Investments – General Fund [Code No 170]			
Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments		
170-20	Dividend		
	Profit in Sale of Investments		
170-40	Others		
170-80			
	<b>Total Income from Investments</b>	0	0
Schedule I-8: Interest Earned [Code No 171]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	104,704.00	
171-20	Interest on Loans and advances to Employees		
171-30	Interest on loans to others		
171-40	Other Interest		
	<b>Total. – Interest Earned</b>	104704.00	0

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**Schedule I-9: Other Income [Code No180]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited		
180-11	Lapsed Deposits		
180-20	Insurance Claim Recovery		
180-30	Profit on Disposal of Fixed asses		
180-40	Recovery from Employees		
180-50	Unclaimed Refund/Liabilities		
180-60	Excess Provisions written back		
180-80	Miscellaneous Income		
	<b>Total. Other Income</b>	-	-

  
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Schedule I-10: Establishment Expenses [code no 210]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus		
210-20	Benefits and Allowances	30,197,358.00	
210-30	Pension	337,086.00	
210-40	Other Terminal & Retirement Benefits	6,012,281.00	
	Total establishment expenses	36,546,725.00	-

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**Schedule I-11: Administrative Expenses [Code No 220]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes		
220-11	Office maintenance	10,006.00	
220-12	Communication Expenses	133,334.00	
220-20	Books & Periodicals	3,123.00	
220-21	Printing and Stationery		
220-30	Travelling & Conveyance	109,089.00	
220-40	Insurance	64,668.00	
220-50	Audit Fees	11,724.00	
220-51	Legal Expenses	300,000.00	
220-52	Professional and other Fees	62,500.00	
220-60	Advertisement and Publicity	357230	
220-61	Membership & subscriptions	142,605.00	
220-80	Other Administrative Expenses		
	<b>Total administrative expenses</b>	652,866.00	
		1,847,145.00	-

**Schedule I-12: Operations and Maintenance [Code No 230]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel		
230-20	Bulk Purchases	1,437,655.00	
230-30	Consumption of Stores		
230-40	Hire Charges	920,235.00	
230-50	Repairs & maintenance –Infrastructure Assets		
230-51	Repairs & maintenance - Civic Amenities	1,635,962.00	
230-52	Repairs & maintenance – Buildings	1,312,577.00	
230-53	Repairs & maintenance – Vehicles	120,487.00	
230-59	Repairs & maintenance – Others	266,714.00	
230-80	Other operating & maintenance expenses	176,569.00	
	<b>Total Operating &amp; Maintenance Expense</b>	1,291,892.00	
		7,162,091.00	-

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**Schedule I-13: Interest & Finance Charges [Code No 240]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government		
240-20	Interest on Loans from the State Government		
240-30	Interest on Loans from Government Bodies & associations		
240-40	Interest on Loans from International Agencies		
240-50	Interest on Loans from Banks & Other Financial Institutions		
240-60	Other Interest		
240-70	Bank Charges	727.00	
240-80	Other Finance Expenses		
	<b>Total Interest &amp; Finance Charges</b>	727.00	-

**Schedule I-14: Programme Expenses [Code No 250]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses		
250-20	Own Programmes	164,299.00	
250-30	Share in Programmes of others		
	<b>Total Programme Expenses</b>	164,299.00	-

**Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given (Give details)	13,346,420.00	
260-20	Contributions Given (Give details)		
260-30	Subsidies Given (Give details)		
	<b>Total Revenue Grants, Contributions &amp; Subsidies given</b>	13,346,420.00	-

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**Schedule I-16: Provisions & Write off [Code No 270]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables		
270-20	Provision for other Assets		
270-30	Revenues written off		
270-40	Assets written off		
270-50	Miscellaneous Expense written off		
	<b>Total Provisions &amp; Write off</b>	0	0

**Schedule I-17: Miscellaneous Expenses [Code No 271]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets		
271-20	Loss on disposal of Investments		
271-80	Other Miscellaneous Expenses		
	<b>Total Miscellaneous expenses</b>	0	0

**Schedule I-18:**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Prior Period Income		
	Prior Period Expenses		
	<b>Total Prior Period (Net) (a-b)</b>		

*270/16-17*  
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Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]			
Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects Income from Deposit works		
	Total Income from Commercial projects	0	0

  
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AC 28  
NAGAR PALIKA PARISHAD BAGESHWAR  
Statement of Cash Flow

Particulars	Amount in Rs. FY - 21 - 22
<b>a. Cash flows from operating activities</b>	
<b>Cash Receipt from:</b>	
Taxation	11,85,089
Sale of Goods & Services	
Grant Related to Revenue/General Grant	
Interest Received	1,04,704
Other Receipts	51,42,776
<b>Less : Cash Payments for:</b>	
Employee Costs	2,03,98,257
Superannuation	
Suppliers	1,45,27,457
Interest Paid	1,100
Other Payments	2,04,58,716
<b>Net cash generated from/(used in) operating activities (a)</b>	<b>-4,89,52,961</b>
<b>b. Cash flows from investing activities</b>	
1. (Purchase) of fixed assets & CWIP	-1,95,74,030
2. (Increase) / decrease in Special funds/grants	5,49,91,207
3. (Increase) / decrease in Earmarked funds	
4. (Purchase) of investments	
<b>ADD:</b>	
Proceeds from disposal of assets	
Proceeds from disposal of investments	
Investments income received	
Interest Income received	
<b>Net cash generated from/(used in) operating activities (b)</b>	<b>3,54,17,177</b>
<b>c. Cash flows from financing activities</b>	
<b>ADD:</b>	
loans from banks / others received	
<b>LESS:</b>	
Loans repaid during the period	
Loans & advance to employees	
Loans to others	
Finance expenses	
<b>Net cash generated from/(used in) financing activities (c)</b>	<b>-</b>
<b>Net increase/decrease in cash and cash equivalents(a+b+c)</b>	<b>-1,35,35,784</b>
Cash and cash equivalents at beginning of period	<b>6,36,66,214</b>
<b>Cash and Cash equivalents at the end of period</b>	<b>5,01,30,430</b>
Cash and cash equivalents at the end of year comprises of the following account balance at the end of the year:	
i. Cash balance	
ii. Bank Balance	<b>5,01,30,430</b>
iii. Scheduled co-operative banks	
iv. Balance with Post office	
v. Balance with other banks	
<b>Total</b>	<b>5,01,30,430</b>

700/10.11  
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नगरपालिका परिषद बागेश्वर

## **B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)**

**ULB NAME: NAGAR PALIKA PARISHAD (BAGESHWAR)**

### **Part I- Notes to the Account**

1. ULB has switched over to accrual basis double entry of accounting from traditional cash basis single entry of accounting from 1<sup>st</sup> April, 2021 as per the procedure, manner and form prescribed under applicable Municipal acts, accounting manual and guidelines provided by institute of chartered accountants of India (ICAI)
2. The objective of the financial statement is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the financial statements is provided whenever necessary and any material fact which has a bearing on the financial statements has disclosed. Items that require disclosures in the notes to accounts include contingent liabilities, if any, event occurring after the Balance sheet date which have an impact on the financial statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the financial statements, etc.
3. The Contractual liabilities not provided for:
  - a) Amount of contracts entered on account of capital works but on which no works has commenced.
  - b) In respect of claims against the ULB, pending judicial decisions.
  - c) In respect of claims made by employees.
  - d) Other escalation claims made by contractors.
  - e) In case of any other claims not acknowledged as debts.
4. List of assets which have been handed over to the ULB, but the title deed has not been executed taken at Re.1
5. List of assets, for which cost could not be ascertained thus has been valued at Re. 1 in the Balance Sheet given in Fixed Assets Register
6. There is no register of deposit, therefore we are unable to find out deposit with ULB as on certain date.
7. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
8. Depreciation has been provided on straight line method by estimating the useful life of the asset.
9. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2021 has been recognized as capital work in progress.
10. Records has been compiled on the basis of records and clarification produced by ULB to JPNGA and company, chartered Accountants Team
11. Previous year's figures have been regrouped/rearranged, wherever considered necessary



## **B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)**

12. Municipal General fund: The municipal or general fund is the general fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. ULB's Municipal General fund includes general fund and basis service Urban Poor fund. The net balance in General fund as on 31<sup>st</sup> March 2022 was stood with **Rs.9907865.39** after considering the effect of income and expenditure account
13. Earmarked Fund: this fund representing special funds to be utilized for specific purpose. **No such** fund was available/ created at ULB
14. Reserve: The reserve which represent capital contribution was stood as on 31<sup>st</sup> March 2022 amounting **Rs.81543968.02** that has been created by capitalizing the assets.
15. Grants, Contributions for specific purposes: It represent Specific grants received from central government, state government or other bodies, this grant consist of capital grant and revenue grants as well. Revenue grant treated as revenue income to the extent of its utilization and capital grants are reduced from specific grant and transfer to grant against fixed assets under the head capital reserve. As on 31<sup>st</sup> March 2022 unspent specific grant balance is **Rs.64511473.32. it is seen that more than two grant received in single bank account, so bank wise grant reconciliation cannot be possible.**
16. Loans: No secured or Unsecured loan reflect in financial statements
17. Deposit Received: It is observed that EMD / Security is collected in the form of FD's lean to executive officer however no such register/details maintain by ULB,
18. Deposit Work: it is an amount received by any other government department to execute specific work as per specification of such other department. In financial account No such deposit work has been taken by ULB
19. Current Liabilities and provision: It represent sundry creditors, employees' liabilities, recoveries payable or government dues payable. Details of outstanding electricity expenses is being prepared by accounts section of ULB, we will consider such effect in next year financial statements.
20. Fixed Assets and Depreciation: Fixed assets has been considered at historical cost and depreciation is calculated using straight line method as per rates provided by Uttarakhand Municipal accounting manual 2021,

# **Statement of Significant Accounting Policies**

## **NAGAR PALIKA PARISHAD BAGESHWAR (BAGESHWAR)**

### **A. Introduction**

The Statement of Significant Accounting Policies shall state important accounting policies followed by the ULB in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements.

### **B. Basis of Accounting**

1. The Financial Statements for the Financial 2021-22 has been prepared on accrual basis by the **NAGAR PALIKA PARISHAD BAGESHWAR** as per Uttarakhand Municipal Accounting Manual 2021 and accounting standard issued by institute of chartered accountant of India (ICAI)
2. The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual 2021.
3. All figures are in Indian Rupees
4. Financial statements have been prepared on historical cost convention
5. Financial statement has been prepared on Going concern basis and accounting policy have been consistently followed throughout the period.

### **C. Revenue Recognition**

1. Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due and demand is ascertainable.
2. Property tax is accrued at the beginning of the year.
3. Advertisement Taxes, in case auctioned to external agencies, are recognised as per the term of agreement.
4. Rental income is accrued as and when it becomes due as per the terms of the rental agreement.
5. Interest and penalties on late collection of rental income have been reckoned in accrual basis.
6. Revenue in respect of connection charges for water supply is recognized on actual receipts.
7. Revenue in respect of water tank charges and road cutting, penalties are recognized on actual receipts.
8. Revenue in respect of Trade License fees are accrued in the year to which it pertains, when demand are ascertainable.
9. Provision has been maintained for doubtful receivables to the extent considered necessary as per the accounting policy consistently applied from year to year.
10. Excess provision amounting has been written back to the income and expenditure account.
11. Where waiver scheme is allowed by GoUK, demand bills have been raised showing the gross bill and waiver amount separately.
12. Assigned revenue like Duty/Surcharge on transfer of immovable properties are accounted during the year only upon actual received
13. Other income, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operation of ULB, are recognised on actual receipt.
14. Other income, in respect of which demand is ascertainable and can be raised in regular course of operation of the ULB, are recognized in the period in which they become due i.e demand is ascertainable.

### **D. Recognition of expenditure**

## **Statement of Significant Accounting Policies**

### **NAGAR PALIKA PARISHAD BAGESHWAR (BAGESHWAR)**

1. Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
2. Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.
3. No Annual provision has been made for Gratuity liability
4. Interest on long term loans has been accounted on annual basis as per the terms of the loan agreement. During the year an amount of Rs. **NIL** has been paid and accounted as penal interest due to late repayment of instalments.
5. Expenditure on works has been accounted on approval of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.
6. Other revenue expenditure is treated as expenditure as and when they become due.

#### **E. Fixed assets and depreciation**

1. Fixed assets are shown at cost less accumulated depreciation. Cost of fixed assets includes all expenses incurred in connection with purchase and installation of the fixed asset.
2. Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.
3. Any Assets which have been acquired by way of gift/grant or transferred to ULB without consideration shall be recorded at nominal value of RS. 1.
4. Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM 2021.
5. Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.
6. No revaluation of fixed assets has been undertaken during the year.

#### **F. Long Term liability**

1. Long Term liability is made up of Borrowings directly taken by the Municipality as well as those given as part of schemes sponsored by Central/ State Government or by multilateral or any other funding agencies. Liability under direct borrowing is accounted for on the basis of actual receipt of funds.

#### **G. Interest on borrowings**

1. Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts.
2. Interest on general borrowings is charged to the income and expenditure account.

#### **H. Grants**

1. Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
2. Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been be treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.



## **Statement of Significant Accounting Policies**

### **NAGAR PALIKA PARISHAD BAGESHWAR (BAGESHWAR)**

3. Capital Grants received by the Municipality as a nodal agency or implementing agency for intended purpose and which does not result in creation of assets with ownership rights for the Corporation, are netted against the grant upon utilization. Only the unutilized portion of such grants, are carried over in the Balance Sheet as a liability.

#### **I. Investments**

1. Investments are carried at cost. Any permanent fall in the carrying value of the investments are provided for.
2. Investment in equity share of the NIL has been carried as per Equity method.

#### **J. Stores and Spares**

1. Stores and spares are valued as on 31/03/2023 at the cost based on FIFO method

#### **K. Others:**

1. Difference between Assets and liabilities has been recognised as the municipal fund
2. Contribution for retirement benefits such as pension, gratuity, encashment of leave is recognised as and when it became due