



**JPNGA & Company**

**Chartered Accountants**

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### ACCOUNTANT'S COMPILATION REPORT

To

Municipal commissioner/ Senior Finance Officer

Nagar Nigam Rudrapur, Udham Singh Nagar

We have compiled the accompanying financial statements of Nagar Nigam Rudrapur District U.S. Nagar based on information you have provided. These financial statements comprise the Balance Sheet of Nagar Nigam Rudrapur District U.S. Nagar as at March 31, 2024, the statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements. We have also applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note B-22 to the financial statements. We have complied with relevant ethical requirements. These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note

As stated in the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

**For JPNGA & Company**

**Chartered Accountants**

FRN: 010198C



Ashish Gupta

Partner

Membership No. 515169

UDIN: 25515169BMJQAX1932

Date: 31-03-2025

Place: Rudrapur

# **FINANCIAL STATEMENT**

**AS ON**

**31.03.2024**

**NAGAR NIGAM RUDRAPUR**

**Prepared By:**

**JPNGA & Company**

**(Chartered Accountant)**

**465, Vijay Park Extension, Dehradun-U.K.**

## Statement of Significant Accounting Policies

### **NAGAR NIGAM RUDRAPUR (U.S. NAGAR)**

#### **Introduction**

The Statement of Significant Accounting Policies shall state important accounting policies followed by the ULB in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements.

#### **Basis of Accounting**

- The Annual Financial Statement as on 31/03/2024 has been prepared on accrual basis by the **Nagar Nigam Rudrapur** as per Uttarakhand Municipal Accounting Manual 2021 and accounting standard issued by institute of chartered accountant of India (ICAI)
- The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual 2021.
- All figures are in Indian Rupees.
- Financial statements have been prepared on historical cost convention
- Financial statement has been prepared on going concern basis and accounting policy have been consistently followed throughout the period.

#### **Revenue Recognition**

- Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due and demand is ascertainable.
- Property tax is accrued at the beginning of the year.
- Rental income is accrued as and when it becomes due as per the terms of the rental agreement.
- Interest and penalties on late collection of rental income have been reckoned in accrual basis.
- Provision has been maintained for doubtful receivables to the extent considered necessary as per the accounting policy consistently applied from year to year.
- Excess provision amounting to Rs. **42,82,327.87** has been written back to the income and expenditure account.
- Where waiver scheme is allowed by GoUK, demand bills have been raised showing the gross bill and waiver amount separately.





## Statement of Significant Accounting Policies

### **NAGAR NIGAM RUDRAPUR (U.S. NAGAR)**

#### **Recognition of expenditure**

- Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
- Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.
- No Annual provision has been made for Gratuity liability
- Interest on long term loans has been accounted on annual basis as per the terms of the loan agreement. During the year an amount of Rs. **NIL** has been paid and accounted as penal interest due to late repayment of instalments.
- Expenditure on works has been accounted on approval of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.

#### **Fixed assets and depreciation**

- Fixed assets are shown at cost less accumulated depreciation. Cost of fixed assets includes all expenses incurred in connection with purchase and installation of the fixed asset.
- Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.
- Any Assets which have been acquired by way of gift/grant or transferred to ULB without consideration shall be recorded at nominal value of RS. 1
- Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM 2021.
- Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.
- No revaluation of fixed assets has been undertaken during the year.



## **Statement of Significant Accounting Policies**

### **NAGAR NIGAM RUDRAPUR (U.S. NAGAR)**

#### **Long Term liability**

- Long Term liability is made up of Borrowings directly taken by the Municipality as well as those given as part of schemes sponsored by Central/ State Government or by multilateral or any other funding agencies. Liability under direct borrowing is accounted for on the basis of actual receipt of funds.

#### **Interest on borrowings**

- Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts.
- Interest on general borrowings is charged to the income and expenditure account.

#### **Grants**

- Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
- Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been be treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.
- Capital Grants received by the Municipality as a nodal agency or implementing agency for intended purpose and which does not result in creation of assets with ownership rights for the Corporation, are netted against the grant upon utilization. Only the unutilized portion of such grants, are carried over in the Balance Sheet as a liability.

#### **Investments**

- Investments are carried at cost. Any permanent fall in the carrying value of the investments are provided for.
- Investment in equity share of the NIL has been carried as per Equity method.

#### **Stores and Spares**

- Stores and spares are valued as on 31/03/2024 at the cost based on FIFO method.





**FINANCIAL STATEMENT**

**AS ON**

**31.03.2024**

**NAGAR NIGAM RUDRAPUR**

**Prepared By:**

**JPNGA & Company**

**(Chartered Accountant)**

**465, Vijay Park Extension, Dehradun-U.K.**

Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	<b>LIABILITIES</b>			
	<b>Own Fund Reserves and Surplus</b>			
3-10	Corporation Fund /Municipal (General) Fund	B-1	6,22,43,408.90	3,79,65,116.91
3-11	Earmarked Funds	B-2	13,90,348.00	13,90,348.00
3-12	Reserves	B-3	67,83,71,441.06	58,90,57,115.78
	<b>Total Own Fund Reserves &amp; Surplus</b>		<b>74,20,05,197.96</b>	<b>62,84,12,580.69</b>
3-20	Grants, Contributions for specific purposes	B-4	<b>15,46,62,657.56</b>	<b>14,12,56,285.60</b>
	<b>Loans</b>			
3-30	Secured loans	B-5	-	-
3-31	Unsecured loans	B-6	-	-
	<b>Total Loans</b>		-	-
	<b>Current Liabilities and Provisions</b>			
3-40	Deposits Received	B-7	1,10,71,674.00	3,12,76,957.00
3-41	Deposit works	B-8	-	-
3-50	Other Liabilities (Sundry Creditor)	B-9	23,63,40,302.63	8,83,73,932.23
3-60	Provisions	B-10	3,08,75,019.78	2,44,26,099.00
	<b>Total Current Liabilities and Provisions</b>		<b>27,82,86,996.41</b>	<b>14,40,76,988.23</b>
	<b>TOTAL LIABILITIES</b>		<b>1,17,49,54,851.93</b>	<b>91,37,45,854.52</b>
	<b>ASSETS</b>			
4-10	<b>Fixed Assets</b>	B-11		
	Gross Block		1,06,68,53,357.78	75,49,08,545.38
4-11	Less: Accumulated Depreciation		18,21,72,047.98	11,43,71,724.91
	Net Block		88,46,81,309.80	64,05,36,820.47
4-12	Capital work-in-progress	B-12	-	-
	<b>Total Fixed Assets</b>		<b>88,46,81,309.80</b>	<b>64,05,36,820.47</b>
	<b>Investments</b>			
4-20	Investment - General Fund	B-13	-	-
4-21	Investment - Other Funds	B-14	-	-
	<b>Total Investment Current assets, loans &amp; advances</b>		-	-
4-30	Stock in hand (Inventories)	B-15	1,03,46,277.00	42,19,816.00
	<b>Sundry Debtors (Receivables)</b>			
4-31	Gross amount outstanding	B-16	10,14,01,747.00	9,91,71,666.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		89,24,682.50	1,31,42,153.13
	Net amount outstanding		<b>9,24,77,064.50</b>	<b>8,60,29,512.88</b>
4-40	Prepaid expenses	B-17	2,02,426.72	3,91,300.71
4-50	Cash and Bank Balances	B-18	18,72,44,260.41	18,25,66,859.66
4-60	Loans, advances and deposits	B-19	3,513.50	1,544.80
4-61	Less: Accumulated provision against Loans		-	-
	Net Amount outstanding		3,513.50	1,544.80
	<b>Total Current Assets, Loans &amp; Advances</b>		<b>29,02,73,542.13</b>	<b>27,32,09,034.05</b>
4-70	Other Assets	B-20	-	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-	-
	<b>TOTAL ASSETS</b>		<b>1,17,49,54,851.93</b>	<b>91,37,45,854.52</b>

Notes to the Balance Sheet (Including Significant Accounting Policies and Disclosures)

B-22

For JPNGA and Company  
Chartered Accountants  
FRN 010198C

CA. Ashish Gupta  
Partner  
UDIN: 25515169B1JQAX1932  
Date:



For NAGAR NIGAM RUDRAPUR

Date: \_\_\_\_\_

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**NAGAR NIGAM RUDRAPUR**  
**Income and Expenditure Statement for the period from 1st April, 2023 to 31st March, 2024**

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	<b>INCOME</b>			
1-10	Tax Revenue	I-1	3,10,61,599.00	2,96,33,180.00
1-20	Assigned Revenues & Compensation	I-2	1,94,550.00	2,03,700.00
1-30	Rental Income from Municipal Properties	I-3	71,00,183.00	45,43,366.00
1-40	Fees & User Charges	I-4	3,05,56,260.28	2,97,86,115.00
1-50	Sale & Hire Charges	I-5	38,11,713.00	51,16,176.00
1-60	Revenue Grants, Contributions & Subsidies	I-6	35,73,95,432.26	25,77,11,664.67
1-70	Income from Investments	I-7	-	-
1-71	Interest Earned	I-8	19,75,763.00	7,41,564.00
1-80	Other Income	I-9	43,77,319.87	57,12,935.16
1-90	Income from Commercial Projects	I-19	-	-
<b>A</b>	<b>Total - INCOME</b>		<b>43,64,72,820.41</b>	<b>33,34,48,700.83</b>
	<b>EXPENDITURE</b>			
2-10	Establishment Expenses	I-10	17,92,02,590.00	16,91,95,695.00
2-20	Administrative Expenses	I-11	1,08,95,499.07	92,24,553.22
2-30	Operations & Maintenance	I-12	14,90,47,074.00	6,40,59,937.00
2-40	Interest & Finance Expenses	I-13	2,553.03	5,433.12
2-50	Programme Expenses	I-14	20,76,888.00	11,18,703.00
2-60	Revenue Grants, Contributions & subsidies	I-15	31,04,744.00	7,48,000.00
2-70	Provisions & Write off	I-16	64,857.25	22,852.50
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		6,78,00,323.07	4,94,56,389.88
<b>B</b>	<b>Total - EXPENDITURE</b>		<b>41,21,94,528.42</b>	<b>29,38,31,563.72</b>
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items		2,42,78,291.99	3,96,17,137.11
2-80	Add: Prior period Items (Net)	I-18	-	-
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		2,42,78,291.99	3,96,17,137.11
2-90	Less: Transfer to Reserve Funds			
	<b>Net balance being surplus/ deficit carried over to Municipal Fund</b>		<b>2,42,78,291.99</b>	<b>3,96,17,137.11</b>

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# Schedules to Income and Expenditure Account

## NAGAR NIGAM RUDRAPUR

### Schedule I-1: Tax Revenue [Code No 110]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
110-01	Property tax	3,10,61,599.00	2,96,33,180.00
110-02	Water tax	-	-
110-03	Sewerage Tax	-	-
110-04	Conservancy Tax	-	-
110-07	Vehicle Tax	-	-
110-08	Tax on Animals	-	-
110-11	Advertisement tax	-	-
110-12	Pilgrimage Tax	-	-
110-80	Other taxes	-	-
	<b>Sub-total</b>	<b>3,10,61,599.00</b>	<b>2,96,33,180.00</b>
110-90	Less		
	Tax Remissions and Refund [Schedule 1 – 1 (a)]	-	-
	<b>Sub-total</b>	<b>-</b>	<b>-</b>
	<b>Total tax revenue</b>	<b>3,10,61,599.00</b>	<b>2,96,33,180.00</b>

### Schedule I-1 (a): Remission and Refund of taxes

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1100100	Property taxes	-	-
1101100	Advertisement tax	-	-
1108000	Others	-	-
	<b>Total refund and remission of tax revenues</b>	<b>-</b>	<b>-</b>

\* Insert the Detailed Codes of Account as applicable

**Note:** The totals of this Schedule should be equal to the amount as per the total in Schedule I – 1

### Schedule I-2: Assigned Revenues & Compensation [Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	1,94,550.00	2,03,700.00
120-20	Compensation in lieu of Taxes / duties	-	-
120-30	Compensations in lieu of Concessions	-	-
	<b>Total assigned revenues &amp; compensation</b>	<b>1,94,550.00</b>	<b>2,03,700.00</b>



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**Schedule I-3: Rental Income from Municipal Properties [Code No 130]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	28,45,330.00	41,43,366.00
130-20	Rent from Office Buildings	-	-
130-30	Rent from Guest Houses	-	-
130-40	Rent from lease of lands (Ponds)	42,54,853.00	-
130-80	Other rents	-	4,00,000.00
	<b>Sub-Total</b>	<b>71,00,183.00</b>	<b>45,43,366.00</b>
130-90	Less:	-	-
	Rent Remission and Refunds	-	-
	<b>Sub-total</b>	<b>-</b>	<b>-</b>
	<b>Total Rental Income from Municipal Properties</b>	<b>71,00,183.00</b>	<b>45,43,366.00</b>

**Schedule I-4: Fees & User Charges [Code No 140]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
140-10	Empanelment & Registration Charges	1,23,385.00	7,38,920.00
140-11	Licensing Fees	41,32,571.00	43,08,907.00
140-12	Fees for Grant of Permit	-	1,51,550.00
140-13	Fees for Certificate or Extract	52,526.00	57,900.00
140-14	Development Charges	-	3,00,000.00
140-15	Regularisation Fees	-	-
140-20	Penalties and Fines	13,74,459.00	19,11,135.00
140-40	Other Fees	1,24,57,768.28	1,88,89,312.00
140-50	User Charges	1,23,30,806.00	32,67,391.00
140-60	Entry Fees	-	-
140-70	Service / Administrative Charges	84,745.00	1,61,000.00
140-80	Other Charges	-	-
	<b>Sub-Total</b>	<b>3,05,56,260.28</b>	<b>2,97,86,115.00</b>
140-90	Less:	-	-
	Rent Remission and Refunds	-	-
	<b>Sub-total</b>	<b>-</b>	<b>-</b>
	<b>Total income from Fees &amp; User Charges</b>	<b>3,05,56,260.28</b>	<b>2,97,86,115.00</b>

**Schedule I-5: Sale & Hire Charges [Code No 150]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products	15,041.00	9,15,210.00
150-11	Sale of Forms & Publications	37,96,672.00	42,00,966.00
150-12	Sale of stores & scrap	-	-
150-30	Sale of Others	-	-
150-40	Hire Charges for Vehicles	-	-
150-41	Hire Charges for Equipment	-	-
	<b>Total income from Sale &amp; Hire charges</b>	<b>38,11,713.00</b>	<b>51,16,176.00</b>



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**Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	29,17,29,412.54	20,91,55,830.20
160-20	Re-imbursement of expenses	-	-
160-30	Contribution towards schemes	-	-
160-40	Contribution towards Assets	6,56,66,019.72	4,85,55,834.47
	<b>Total Revenue Grants, Contributions &amp; Subsidies</b>	<b>35,73,95,432.26</b>	<b>25,77,11,664.67</b>

**Schedule I-7: Income from Investments – General Fund [Code No 170]**

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments	-	-
170-20	Dividend	-	-
170-40	Profit in Sale of Investments	-	-
170-80	Others	-	-
	<b>Total Income from Investments</b>	<b>-</b>	<b>-</b>

**Schedule I-8: Interest Earned [Code No 171]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	19,75,763.00	7,41,564.00
171-20	Interest on Loans and advances to Employees	-	-
171-30	Interest on loans to others	-	-
171-40	Other Interest	-	-
	<b>Total. – Interest Earned</b>	<b>19,75,763.00</b>	<b>7,41,564.00</b>

**Schedule I-9: Other Income [Code No180]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited	-	-
180-11	Lapsed Deposits	-	-
180-20	Insurance Claim Recovery	-	-
180-30	Profit on Disposal of Fixed asses	-	8,000.00
180-40	Recovery from Employees	-	-
180-50	Unclaimed Refund/Liabilities	42,82,327.87	27,72,834.26
180-60	Excess Provisions written back	94,992.00	29,32,100.90
180-80	Miscellaneous Income	-	-
	<b>Total. Other Income</b>	<b>43,77,319.87</b>	<b>57,12,935.16</b>

Note: Details of profit earned on Fixed Assets disposed shall be given for each of the class of fixed assets, to the extent possible, together with the details of the gross block of the fixed asset sold, depreciation provided on that and the value realised on disposition below Schedule I-9.



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**Schedule I-10: Establishment Expenses [code no 210]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	14,81,64,172.00	13,60,05,922.00
210-20	Benefits and Allowances	34,00,340.00	6,65,447.00
210-30	Pension	2,49,71,438.00	2,39,99,931.00
210-40	Other Terminal & Retirement Benefits	26,66,640.00	85,24,395.00
	<b>Total establishment expenses</b>	<b>17,92,02,590.00</b>	<b>16,91,95,695.00</b>

**Schedule I-11: Administrative Expenses [Code No 220]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	12,919.00	7,744.00
220-11	Office maintenance	2,76,805.78	6,27,949.00
220-12	Communication Expenses	33,031.30	36,629.50
220-20	Books & Periodicals		
220-21	Printing and Stationery	13,78,736.00	15,42,326.00
220-30	Travelling & Conveyance	2,00,156.00	78,748.00
220-40	Insurance	4,69,013.99	8,93,329.72
220-50	Audit Fees	-	-
220-51	Legal Expenses	11,42,450.00	1,61,025.00
220-52	Professional and other Fees	13,07,802.00	2,00,600.00
220-60	Advertisement and Publicity	60,74,585.00	56,76,202.00
220-61	Membership & subscriptions	-	-
220-80	Other Administrative Expenses		
	<b>Total administrative expenses</b>	<b>1,08,95,499.07</b>	<b>92,24,553.22</b>

**Schedule I-12: Operations and Maintenance [Code No 230]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel	2,46,95,034.00	2,03,65,880.00
230-20	Bulk Purchases	-	-
230-30	Consumption of Stores	46,30,519.00	32,39,488.00
230-40	Hire Charges	29,49,563.00	6,76,628.00
230-50	Repairs & maintenance –Infrastructure Assets	2,43,22,673.00	4,04,515.00
230-51	Repairs & maintenance - Civic Amenities	63,93,979.00	-
230-52	Repairs & maintenance – Buildings	17,99,712.00	-
230-53	Repairs & maintenance – Vehicles	36,11,860.00	27,25,296.00
230-59	Repairs & maintenance – Others	23,81,127.00	1,40,278.00
230-80	Other operating & maintenance expenses	7,82,62,607.00	3,65,07,852.00
	<b>Total Operating &amp; Maintenance Expense</b>	<b>14,90,47,074.00</b>	<b>6,40,59,937.00</b>



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**Schedule I-13: Interest & Finance Charges [Code No 240]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government	-	-
240-20	Interest on Loans from the State Government	-	-
240-30	Interest on Loans from Government Bodies & associations	-	-
240-40	Interest on Loans from International Agencies	-	-
240-50	Interest on Loans from Banks & Other Financial Institutions	-	-
240-60	Other Interest	-	-
240-70	Bank Charges	2,533.03	5,433.12
240-80	Other Finance Expenses	-	-
	<b>Total Interest &amp; Finance Charges</b>	<b>2,533.03</b>	<b>5,433.12</b>

**Schedule I-14: Programme Expenses [Code No 250]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses	-	-
250-20	Own Programmes	20,76,888.00	11,18,703.00
250-30	Share in Programmes of others	-	-
	<b>Total Programme Expenses</b>	<b>20,76,888.00</b>	<b>11,18,703.00</b>

**Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given	31,04,744.00	7,48,000.00
260-20	Contributions Given	-	-
260-30	Subsidies Given	-	-
	<b>Total Revenue Grants, Contributions &amp; Subsidies given</b>	<b>31,04,744.00</b>	<b>7,48,000.00</b>

- Details of Grant/Contribution/Subsidy given to Central Govt body/ State Government body/ Others is/ are to be provided as a note to this schedule.
- Details of major items (More than 5 Lacs) to be provided in separate Annexure.



*[Handwritten signature]*



**Schedule I-16: Provisions & Write off [Code No 270]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables	64,857.25	22,852.50
270-20	Provision for other Assets	-	-
270-30	Revenues written off	-	-
270-40	Assets written off	-	-
270-50	Miscellaneous Expense written off	-	-
	<b>Total Provisions &amp; Write off</b>	<b>64,857.25</b>	<b>22,852.50</b>

**Schedule I-17: Miscellaneous Expenses [Code No 271]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets	-	-
271-20	Loss on disposal of Investments	-	-
271-80	Other Miscellaneous Expenses	-	-
	<b>Total Miscellaneous expenses</b>	<b>-</b>	<b>-</b>

**Schedule I-18: Prior Period Items (Net) [Code No 280]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Prior Period Income	-	-
	Prior Period Expenses	-	-
	<b>Total Prior Period (Net) (a-b)</b>	<b>-</b>	<b>-</b>

**Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects Income from Deposit works	-	-
	<b>Total Income from Commercial projects</b>	<b>-</b>	<b>-</b>



*[Handwritten signature]*



**Schedule B-1: Corporation Fund / Municipal Fund [Code No 310]**

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund	3,79,65,116.91	-	3,79,65,116.91	-	3,79,65,116.91
310-80	*Excess of income & Expenditure	-	2,42,78,291.99	2,42,78,291.99	-	2,42,78,291.99
	Total Municipal fund (310)	3,79,65,116.91	2,42,78,291.99	6,22,43,408.90	-	6,22,43,408.90

\*Addition includes contributions towards the fund, Adjustments to Opening Balance Sheet and also excess of income over expenditure  
 \*\* Deduction includes contributions from the fund, Adjustments to Opening Balance Sheet and also excess of expenditure over the income



*[Handwritten signature]*

**Schedule B-2: Earmarked Funds**

Special Funds/Sinking Fund/Trust or Agency Fund [Code No 311]

Code No.	Particulars	Amount in Rs.						
		Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
(a) Opening Balance		13,90,348.00	-	-	-	-	-	-
(b) Additions to the Special Fund								
(i) Transfer from Municipal Fund		-	-	-	-	-	-	-
(ii) Interest earned on special Fund Investment		-	-	-	-	-	-	-
(iii) Profit on disposal of Special Fund Investment		-	-	-	-	-	-	-
(iv) Appreciation in value of Special Fund Investment		-	-	-	-	-	-	-
(v) Other addition (Specify nature)		-	-	-	-	-	-	-
<b>Total (b)</b>		-	-	-	-	-	-	-
<b>Total (a+b)</b>		<b>13,90,348.00</b>	-	-	-	-	-	-
(c) Payments out of funds								
(i) Capital expenditure on								
Fixed Assets*								
Others								
<b>sub-total</b>								
(ii) Revenue Expenditure on								
Salary, Wages and allowances etc.								
Rent								
Other administrative charges								
<b>Sub - total</b>								
(iii) Other:								
Loss on disposal of Special Fund Investments								
Diminution in Value of Special Fund Investments								
Transferred to Municipal Fund								
<b>Sub -Total</b>								
<b>Total of (i+ii+iii) (c)</b>								
<b>Net balance at the year end - (a+b)-(c)</b>		<b>13,90,348.00</b>	-	-	-	-	-	-
<b>Grant Total of Special Funds</b>								

Note:

All funds are to be shown as separate fund either in the schedule or in a separate schedule with the corresponding indication in the Balance Sheet under "Funds" on liability side.



*[Handwritten signature]*

**Schedule B-3: Reserves [Code No 312]**

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution					
312-11	Capital Reserve	58,90,57,115.78	15,49,80,345.00	74,40,37,460.78	6,56,66,019.72	67,83,71,441.06
312-20	Borrowing Redemption Reserve					
312-40	Statutory Reserve					
312-50	General Reserve					
312-60	Revaluation Reserve					
	<b>Total Reserve funds</b>	<b>58,90,57,115.78</b>	<b>15,49,80,345.00</b>	<b>74,40,37,460.78</b>	<b>6,56,66,019.72</b>	<b>67,83,71,441.06</b>



*(Handwritten signature)*



Schedule B-4: Grants &amp; Contribution for Specific Purposes [Code No 320]

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisations	Others	(Amount in Rs.)
Code No.								
(a) Opening Balance	9,34,82,702.85	4,73,31,082.75	4,42,500.00	-	-	-	-	-
(b) Addition to the Grants*								
(i) Grant received during the year	8,31,91,461.00	43,24,25,000.00	-	-	-	-	-	-
(ii) Interest/Dividend earned on Grant Investments	-	-	-	-	-	-	-	-
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-	-	-
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-	-
Total (b)	8,31,91,461.00	43,24,25,000.00	-	-	-	-	-	-
Total (a+b)	17,66,74,163.85	47,97,56,082.75	4,42,500	-	-	-	-	-
(c) Payments out of funds								
(i) Capital Expenditure on Fixed Assets*	2,40,86,160.00	13,08,94,185.00	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Sub - total	2,40,86,160.00	13,08,94,185.00	-	-	-	-	-	-
(ii) Revenue Expenditure on Salary, Wages and allowances etc.	-	14,70,65,709.04	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-
Others	3,98,89,328.50	10,43,31,875.00	4,42,500	-	-	-	-	-
Sub - total	3,98,89,328.50	25,13,97,584.04	4,42,500	-	-	-	-	-
(iii) Other:								
Loss on disposal of grant Investments	-	-	-	-	-	-	-	-
Grants Returned	4,29,63,046.00	1,25,36,961.00	-	-	-	-	-	-
Diminution in Value of Grant Investments	-	-	-	-	-	-	-	-
Interest grant/bank charges Grants Refunded	324.50	-	-	-	-	-	-	-
Sub -total	4,29,63,370.50	1,25,36,961.00	-	-	-	-	-	-
Total (c) [(i)+(ii)+(iii)]	10,69,38,859.00	39,48,28,730.04	4,42,500	-	-	-	-	-
Net balance at the year end - (a+b)-(c)	6,97,35,304.85	8,49,27,352.71	-	-	-	-	-	-
Total Grants & Contribution for Specific Purposes								

Note: Grant funds received from Central/ State Government are to be shown as grant funds and not to be mixed up with earmarked funds



**Schedule B-5: Secured Loans [Code No 330]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government	-	-
330-20	Secured Loans from State government	-	-
330-30	Secured Loans from Govt. bodies & Associations	-	-
330-40	Secured Loans from international agencies	-	-
330-50	Secured Loans from banks & other financial institutions	-	-
330-60	Other Term Loans	-	-
330-70	Bonds & debentures	-	-
330-80	Other Loans	-	-
	<b>Total Secured Loans</b>	-	-

**Schedule B-6: Unsecured Loans [Code No 331]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government	-	-
331-20	Unsecured Loans from State government	-	-
331-30	Unsecured Loans from Govt. bodies & Associations	-	-
331-40	Unsecured Loans from international agencies	-	-
331-50	Unsecured Loans from banks & other financial institutions	-	-
331-60	Other Term Loans	-	-
331-70	Bonds & debentures	-	-
331-80	Other Loans	-	-
	<b>Total Un-Secured Loans</b>	-	-

**Schedule B-7: Deposits Received [Code No 340]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers	1,10,71,674.00	3,12,76,957.00
340-20	Refundable Deposits received for revenue connections	-	-
340-30	Deposits From staff	-	-
340-80	Deposits - Others	-	-
	<b>Total Deposit Received</b>	1,10,71,674.00	3,12,76,957.00





Schedule B-8: Deposit Works [Code No 341]

Code No.		Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2		3	4	5	6	7
341-10-01							
341-10-02							
341-10-03							
341-10-xx							
Total of deposit works							



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**Schedule B-9: Other Liabilities [Code No 350]****Amount in Rs.**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors	22,20,31,229.67	7,43,06,604.27
350-11	Employee Liabilities	1,12,46,054.96	94,49,040.96
350-12	Interest Accrued and Due	-	-
350-20	Recoveries Payable	23,31,256.00	24,54,535.00
350-30	Government Dues Payable	7,31,762.00	21,63,752.00
350-40	Refunds Payable	-	-
350-41	Advance Collection of Revenues	-	-
350-80	Others	-	-
	<b>Total Other liabilities (Sundry Creditors)</b>	<b>23,63,40,302.63</b>	<b>8,83,73,932.23</b>

**Schedule B-10: Provisions [Code No. 360]****Amount in Rs.**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360-10	Provision for Expenses	3,08,75,019.78	2,44,26,099.00
360-20	Provision for Interest	-	-
360-30	Other Provisions	-	-
	<b>Total Provisions</b>	<b>3,08,75,019.78</b>	<b>2,44,26,099.00</b>



Schedule B-11: Fixed Assets [Code No. 410 &amp; 411]

Code No	Particulars	Gross Block				Accumulated Depreciation				Amount in Rs.		
		Opening Balance	Additions during the period \$	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of previous year	
1	2	3	4	5	6	7	8	9	10	11	12	
410-10	Land	11.00	-	-	11.00	-	-	-	-	11.00	-	11.00
410-20	Buildings	2,47,56,070.73	3,36,00,938.00	-	5,83,57,008.73	10,26,429.89	16,18,799.78	-	26,45,229.67	5,57,11,779.06	2,37,29,640.84	
410-21	Parks & Playgrounds	2,08,45,642.00	-	-	2,08,45,642.00	87,422.42	87,422.42	-	1,74,844.84	2,06,70,797.16	2,07,58,219.58	
410-30	Infrastructure Assets	50,64,86,108.03	21,40,59,661.60	-	72,05,45,769.63	6,34,31,895.22	4,16,87,544.11	-	10,51,19,439.33	61,54,26,330.30	44,30,54,212.81	
410-31	Roads and Bridges	10,61,74,627.02	4,31,50,707.80	-	14,93,25,334.82	1,02,98,013.20	86,82,318.93	-	1,89,80,332.13	13,03,45,002.69	9,58,76,613.82	
410-32	Sewerage and drainage	44,81,318.60	65,73,630.00	-	1,10,54,948.60	2,34,587.79	6,37,889.42	-	8,72,457.21	1,01,82,491.39	42,46,790.81	
410-33	Water ways	4,14,38,469.00	81,40,000.00	-	4,95,78,469.00	2,41,42,042.78	94,06,609.11	-	3,35,48,651.89	1,60,29,817.11	1,72,96,426.22	
410-35	Public Lighting	-	-	-	-	-	-	-	-	-	-	
410-40	Other assets	-	-	-	-	-	-	-	-	-	-	
410-40	Plants & Machinery	4,06,66,911.00	6,40,170.00	-	4,13,07,081.00	1,17,84,776.47	39,05,592.12	-	1,56,90,368.59	2,56,16,712.41	2,88,82,134.53	
410-40	Vehicles	41,46,296.00	21,52,677.00	-	62,98,973.00	15,96,448.59	10,35,158.19	-	26,31,606.78	36,67,366.22	25,49,847.41	
410-40	Office & other equipment	51,67,330.00	36,27,028.00	-	87,94,358.00	17,70,128.55	7,38,988.99	-	25,09,117.54	62,85,240.46	33,97,201.45	
410-70	Furniture, fixtures, fittings and electrical appliances	7,45,762.00	-	-	7,45,762.00	-	-	-	-	7,45,762.00	7,45,762.00	
410-22	Statues, heritage assets, antiques & other works of art	-	-	-	-	-	-	-	-	-	-	
410-80	Other fixed assets and non-current assets (Excludes Intangible Assets)	-	-	-	-	-	-	-	-	-	-	
	Total	75,49,08,545.38	31,19,44,812.40	-	1,06,68,35,357.78	11,43,71,724.91	6,78,09,323.67	-	18,21,77,047.58	88,46,81,309.80	64,85,36,828.47	

\$ - Additions include fixed assets created out of Enamulated Funds and Grants transferred to Urban Local Body's fixed block as referred to in Schedule B-2 and B-4

## Additional disclosures to the Schedule

- Value of fixed assets under dispute or litigation shall be provided. The status of the legal case as at the reporting date of the Financial Statements shall also be mentioned.
- The details & value of assets, which are not yet physically identified / traced, shall be disclosed separately.
- Details and value of assets under leases and hire purchase needs to be disclosed as a note

## Note:

- Gross Block means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the March previous year. For instance, the opening balance as on 1<sup>st</sup> April 2020 shall be equal to the closing asset balance as on 31<sup>st</sup> March 2020.
- Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, godowns etc.
- Buildings include office and works buildings, commercial buildings, residential buildings, school and college buildings, hospital buildings, public buildings temporary structures and sheds, etc.
- Roads and bridges include roads and streets, pavements, pathways, bridges, culverts and subways.
- Sewerage and drainage include sewerage lines, storm water drainage lines and other similar drainage system.
- No depreciation is to be charged on "Land" and "Capital work in Progress"





**Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]**

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C- D)
Buildings Parks and Playgrounds Roads and Bridges Sewerage and Drainage Water Ways Public Lighting Plant and Machinery				

- A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



*[Handwritten signature]*

**Schedule B-13: Investments - General Fund [Code 420]**

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
1	2	3	4	5	6
420-10	Central Government Securities				
420-20	State Government Securities				
420-30	Debentures and Bonds				
420-40	Preference Shares				
420-50	Equity Shares				
420-60	Units of Mutual Funds Other				
420-80	Investments				
	<b>Total of Investments General Fund</b>				

- 1 Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB
- 2 Provide break-up of other investments as applicable
- 3 Aggregate amount of quoted investments and also market value thereof shall be disclosed. Aggregate amount of unquoted investments shall also be disclosed.





**Schedule B-14: Investments - Other Funds [Code 421]**

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year
				Carrying Cost (Rs.)	Carrying Cost (Rs.)
1	2	3	4	5	6
421-10	Central Government Securities State				
421-20	Government Securities Debentures				
421-30	and Bonds Preference Shares				
421-40	Equity Shares				
421-50	Units of Mutual Funds Other				
421-60	Investments				
421-80					
	<b>Total of Investments Other Funds</b>	-	-	-	-

- 1 Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB.
- 2 Provide break-up of other investments as provided for General Fund Investments.

*2*



**Schedule B-15: Stock-in-Hand (Inventories) [Code 430]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	<b>1</b>	<b>2</b>	<b>3</b>
	Stores	1,03,46,277.00	42,19,816.00
	Loose	-	-
	Tools	-	-
	Others	-	-
	<b>Total Stock in hand</b>	<b>1,03,46,277.00</b>	<b>42,19,816.00</b>

2





**Schedule B-16: Sundry Debtors (Receivables) [Code No 431]**

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5 = 3 - 4	6
431-10	<b>Receivables for Property Taxes</b>				
	Current Year	3,10,61,599.00	-	3,10,61,599.00	2,99,35,920.00
	Receivables outstanding for more than 1 years but not exceeding 2 years	2,99,35,920.00	-	2,99,35,920.00	2,91,66,095.00
	Receivables outstanding for more than 2 years but not exceeding 3 years	2,97,34,543.00	74,33,635.75	2,23,00,907.25	1,65,86,467.13
	3 years to 4 years	27,58,589.00	13,79,294.50	13,79,294.50	75,66,435.75
	4 years to 5 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	<b>Sub - total</b>	<b>9,34,90,651.00</b>	<b>88,12,930.25</b>	<b>8,46,77,720.75</b>	<b>8,32,54,917.88</b>
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
350-30	<b>Net Receivables of Property Taxes</b>	<b>9,34,90,651.00</b>	<b>88,12,930.25</b>	<b>8,46,77,720.75</b>	<b>8,32,54,917.88</b>
431-19	<b>Receivables of Rent</b>				
	Current Year	3,45,904.00		3,45,904.00	1,66,819.00
	Receivables outstanding for more than 1 years but not exceeding 2 years	-7,172.00		-7,172.00	26,960.00
	Receivables outstanding for more than 2 years but not exceeding 3 years	10,652.00	2,663.00	7,989.00	20,389.50
	3 years to 4 years	43,088.00	21,544.00	21,544.00	40,098.50
	More than 5 years/ Sick or Closed Industries	1,16,727.00	87,545.25	29,181.75	-
	<b>Sub - total</b>	<b>5,09,199.00</b>	<b>1,11,752.25</b>	<b>3,97,446.75</b>	<b>2,54,267.00</b>
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
350-30	<b>Net Receivables of Other Taxes</b>	<b>5,09,199.00</b>	<b>1,11,752.25</b>	<b>3,97,446.75</b>	<b>2,54,267.00</b>
	<b>Receivables of User charges</b>				
	Current Year		-	-	
	Receivables outstanding for more than 2 years but not exceeding 3 years		-	-	
	3 years to 4 years				
	More than 5 years/ Sick or Closed Industries				
	<b>Sub - total</b>	-	-	-	-
431-40	<b>Receivables from Other Sources (Advertisement fees)</b>	74,01,897.00		74,01,897.00	25,20,328.00
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years		-	-	
	3 years to 4 years				
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	<b>Sub - total</b>	<b>74,01,897.00</b>	-	<b>74,01,897.00</b>	<b>25,20,328.00</b>
	<b>Total of Sundry Debtors (Receivables)</b>	<b>10,14,01,747.00</b>	<b>89,24,682.50</b>	<b>9,24,77,064.50</b>	<b>8,60,29,512.88</b>

**Note:**

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



**Schedule B-17: Prepaid Expenses [Code No 440]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
440-10	Establishment		
440-20	Administrative	2,02,426.72	3,91,300.71
440-30	Operations & maintenance		
	<b>Total Prepaid expenses</b>	<b>2,02,426.72</b>	<b>3,91,300.71</b>

**Schedule B-18: Cash and Bank Balances [Code No 450]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
450-10	Cash	505.00	-
	<b>Balance with Bank – Municipal Funds</b>		
450-21	Nationalised Banks	1,45,42,053.01	1,69,46,161.72
450-22	Other Scheduled Banks		
450-23	Scheduled Co-operative Banks	2,83,81,913.29	3,85,79,160.29
450-24	Post Office		
450-25	Treasury account		
	<b>Sub-total</b>	<b>4,29,23,966.30</b>	<b>5,55,25,322.01</b>
	<b>Balance with Bank – Special Funds</b>		
450-41	Nationalised Banks	13,64,751.00	13,64,751.00
450-42	Other Scheduled Banks		
450-43	Scheduled Co-operative Banks		
450-44	Post Office		
	<b>Sub-total</b>	<b>13,64,751.00</b>	<b>13,64,751.00</b>
	<b>Balance with Bank – Grant Funds</b>		
450-61	Nationalised Banks	7,11,38,662.66	10,76,22,128.20
450-62	Other Scheduled Banks		
450-63	Scheduled Co-operative Banks	1,92,34,113.45	73,78,250.45
450-64	Post Office		
	Treasury account	5,25,82,262.00	1,06,76,408.00
	<b>Sub-total</b>	<b>14,29,55,038.11</b>	<b>12,56,76,786.65</b>
	<b>Total Cash and Bank balances</b>	<b>18,72,44,260.41</b>	<b>18,25,66,859.66</b>





AC 28  
NAGAR NIGAM RUDRAPUR  
Statement of Cash Flow  
For the year ended 2023-24

Amount in Rs.

Particulars	2022-23	2023-24
<b>a. Cash flows from operating activities</b>		
<b>Cash Receipt from:</b>		
Taxation	2,65,12,179.00	3,56,64,915.00
Sale of Goods & Services		
Grant Related to Revenue/General Grant	11,03,091.00	19,75,763.00
Interest Received	4,10,36,497.00	3,66,87,058.28
Other Receipts		
<b>Less : Cash Payments for:</b>		
Employee Costs	1,11,67,380.00	1,18,79,174.00
Superannuation	7,35,692.00	4,55,400.00
Suppliers	21,31,78,947.67	20,08,32,452.60
Interest Paid	6,917.12	2,877.53
Other Payments	20,10,629.07	31,04,744.00
<b>Net cash generated from/(used in) operating activities (a)</b>	<b>-15,84,47,798.86</b>	<b>-14,19,46,911.85</b>
<b>b. Cash flows from investing activities</b>		
1. (Purchase) of fixed assets & CWIP	-20,51,38,172.93	-31,19,44,812.40
2. (Increase) / decrease in Special funds/grants	40,43,51,495.00	45,85,68,620.00
3. (Increase) / decrease in Earmarked funds		
4. (Purchase) of investments		
<b>ADD:</b>		
Proceeds from disposal of assets		
Proceeds from disposal of investments		
Investments income received		
Interest income received		
<b>Net cash generated from/(used in) operating activities (b)</b>	<b>19,92,13,322.07</b>	<b>14,66,23,807.60</b>
<b>c. Cash flows from financing activities</b>		
<b>ADD:</b>		
loans from banks / others received		
<b>LESS:</b>		
Loans repaid during the period		
Loans & advance to employees		
Loans to others		
Finance expenses		
<b>Net cash generated from/(used in) financing activities (c)</b>	<b>-</b>	<b>-</b>
<b>Net increase/decrease in cash and cash equivalents(a+b+c)</b>	<b>4,07,65,523.21</b>	<b>46,76,895.75</b>
Cash and cash equivalents at beginning of period	14,18,01,336.45	18,25,66,859.66
<b>Cash and Cash equivalents at the end of period</b>	<b>18,25,66,859.66</b>	<b>18,72,43,755.41</b>
Cash and cash equivalents at the end of year comprises of the following account balance at the end of the year:		
i. Cash balance	-	-
ii. Bank Balance	18,25,66,859.66	18,72,43,755.41
iii. Scheduled co-operative banks		
iv. Balance with Post office		
v. Balance with other banks		
<b>Total</b>	<b>18,25,66,859.66</b>	<b>18,72,43,755.41</b>



Schedule 22 - Notes to Accounts

1. The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements has provided wherever necessary and any material fact which has a bearing on the Financial Statements has disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.
2. ULB has switched over to accrual basis of accounting from traditional cash basis of accounting from 1st April, 2021 as per the procedure, manner and form prescribed under applicable municipal acts and accounting manual.
3. **Contingent Liabilities** represent an obligation, relating to a past transaction or other event or condition, that may arise in consequence of a future event now deemed possible but not probable. They represent a claim against the ULB which is contingent on the happening of a future uncertain event, the financial implications of which may or may not be ascertainable at the end of an accounting period.
4. **Contingent Assets** represent the inflow of economic benefits or service potential is probable, but not virtually certain.
5. **Contractual liabilities not provided for:**
  - 5.1 Amount of contracts entered on account of capital works but on which no works has commenced, or contracts entered but part payments have been made and there is a contractual balance to be paid later upon completion of work.
  - 5.2 In respect of claims against the ULB, pending judicial decisions.
  - 5.3 In respect of claims made by employees.
  - 5.4 Other escalation claims made by contractors
  - 5.5 In case of any other claims not acknowledged as debts.
6. List of assets, for which cost could not be ascertained has been valued at Re.1 in the Balance Sheet given in Fixed Assets Register.



## **NAGAR NIGAM RUDRAPUR (UTTARAKHAND)**

7. Previous year's figures have been regrouped/ rearranged wherever necessary.

### **8. Reserves & Surplus**

#### **8.1 Municipal General Fund: Rs. 6,22,43,408.90/-**

The municipal or general fund is the general operating fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. The net balance in General Fund as on 31st March, 2024 was stood with Rs. 6,22,43,408.90/- after considering the effect of income & expenditure.

#### **8.2 Earmarked Fund: Rs. 13,90,348.00/-**

Funds representing Special Funds (National Pension scheme/ Employee Provident Fund) to be utilized for specific purposes. The net balance in Earmarked Fund was Rs. 13,90,348.00 stood as on 31st March, 2024. Difference in Bank balance in special fund and balance stood in earmarked fund states march month accrual in salary payroll. The aforementioned earmarked fund has been constituted in respect of non-centralised employees, pursuant to the records furnished to us. The list is not comprehensive.

#### **8.3 Reserves: Rs.67,83,71,441.06/-**

The Reserve which represents capital contribution was stood as on 31st March, 2024 amounting to Rs. 67,83,71,441.06/- that has been created by capitalizing the asset. Difference between net assets and reserve as on 31<sup>st</sup> March 2024 amount Rs. 20,63,09,868.74/- are assets created by board fund till 31<sup>st</sup> March 2024.

### **9. Grants and Contribution (Schedule B-4): Rs. 15,46,62,657.56/-**

It has been noticed that opening balance of Unutilized Grant amounts to Rs. 14,12,56,285.60/- and Grant received during the period amounted to Rs. 51,56,53,415.00/- and Grant utilized during the period is Rs. 50,22,47,043.04/- Grant of Rs. 15,46,62,657.56/-remained unutilized at the end of the period. The grant balances have been duly reconciled with the corresponding balances in their respective grant bank accounts. However, certain grants have been received in the Board Fund account instead of their respective grant accounts.

### **10. Deposit Received (Schedule B-7): Rs. 1,10,71,674.00/-**

During the year Deposit received from contractors amounts to Rs.1,59,80,890.00  
No manual control of EMD or Security received register through fixed deposit/NSC.

**NAGAR NIGAM RUDRAPUR (UTTARAKHAND)**

**11. Other Liabilities (Schedule B-9): Rs. 23,63,40,302.63/-**

It consists of the following:

**A. Employees Liability: Rs 1,12,46,054.96/-**

Employees' liability of Rs. 1,12,46,054.96/- as at 31.03.2024 pertains to salary and other benefits payable to employees for the month of March 2024 and arrear of proceedings months which were not paid to employees for various reasons.

**B. Recoveries Payable: Rs. 23,31,256.00/-**

In respect of dues towards Recoveries Payable information from applicable records/account books have been taken and based on that figure have been stated in the Balance sheet as on 31.3.2024.

**C. Creditors: Rs. 22,20,31,229.67/-**

Services / goods taken from creditor/supplier pertained to the period prior to 31.3.2024 has been recognized as liability on accrual basis on 31.3.2024 and accordingly taken in the Balance sheet of 31.03.2024. The aforementioned creditor balance includes an amount of ₹ 16,87,76,920.68, as provided by the Nagar Nigam (Nirmaan Department) & the bills for the same are not found in the current year Guard files.

**D. Provisions of expenses etc. (Schedule B-10): 3,08,75,019.78/-**

All efforts were made to Find provision on electricity Bills, same has been made in the said sheet as on 31<sup>th</sup> March 2024.

**E. Government Dues Payable: 7,31,762.00/-**

Government dues payable is accounts for on the basis of records provided by ULB Staff. consultant has not been counter verified from return filed by any other consultant.

**12. Fixed Assets Rs. 1,06,68,53,357.78 & Accumulated Depreciation Rs. 18,21,72,047.98/- thereon (Schedule B-11): Rs. 88,46,81,309.80**

Fixed Assets are taken in the balance sheet on the basis of historical cost/cost of acquisition. The amount of total depreciation charged on fixed assets excluding land during the period ended on 31.3.2024 is Rs. 6,78,00,323.07/-



**NAGAR NIGAM RUDRAPUR (UTTARAKHAND)**

**13. Investments and interest accrued thereon (Schedule B-12 & B-13): NIL**

There are no specific Investment held by Nagar Nigam Rudrapur during the Year ended 31.3.2024.

**14. Stock in Hand (Schedule B-15): Rs. 1,03,46,277.00/-**

Value of stock has been taken as per FIFO method. The stock in hand includes the stock of Health and Electricity store and the same has been certified by the concerned persons of their department.

**15. Receivable Income (Schedule B-16): Rs. 9,24,77,064.50/-**

Amount of Closing Receivable Income heads such as Property tax, and other amounts to Rs. 9,24,77,064.50/- and has been taken on the basis of accounting entries passed during the period. Other receivables have carried forward on the basis of previous year data of ULB. The collection of property tax is booked on the basis of details provided by the Accounts Department. Any difference in collection of property tax between Accounts and Tax Department which is need to be reconciled by officials of Nagar Nigam Rudrapur.

**16. Cash & Bank Balance (Schedule B-18): Rs. 18,72,44,260.41/-**

Cash & Bank Balance have been taken at actual appearing in Cash Book. Bank reconciliations are also attached herewith forming part of Balance sheet as on 31.03.2024. There is discrepancy between the Cash Book balance and the Bank balance is attributable to certain amounts that were directly deposited into the bank account but not recorded in the Cash Book further cheques issued in previous years which were not reversed in the Cash Book upon their expiry (i.e., after remaining outstanding for more than three months). Additionally, these stale cheques could not be conclusively identified as pertaining to any specific financial year.

**17. Loans, Advances & Deposits (Schedule B-19): Rs. 3,513.50/-**

It includes deposits made with Suppliers and Contractors. This is the advance which is given to the employees for petty expenses.

**18. Schedule I-1 - Tax Revenue: Rs 3,10,61,599.00/-**

This schedule contains income of the Nagar Nigam from Property Taxes. We

**NAGAR NIGAM RUDRAPUR (UTTARAKHAND)**

have gathered information regarding demand Raised during the year.

**19. Schedule I-2 Assigned Revenues & Compensation: Rs 1,94,550.00/-**

This Schedule contains income of the Nagar Nigam from Taxes and Duties collected by others.

**20. Schedule I-3-Rental Income from Municipal Properties –Rs 71,00,183/-**

This includes income from shop rents, we have gathered information regarding demand Raised during the year

**21. Schedule I-4- Fees and User charges Rs. 3,05,56,260.28.00/-**

This Schedule contains income of the Nagar Nigam from fees and user charges. We have taken all fees & charges on receipt basis from the cash book maintained by Nagar Nigam. This schedule contains Empanelment & Registration Charges, License Fees, Penalties and Fines and other fees etc.

**22. Schedule I-5- Sale and Hire Charges Rs. 38,11,713.00/-**

This includes income from sale of Forms & Publication and sale of Products. like sale of tender forms, garbage, trees, etc.

**23. Schedule I-6- Grants, Contributions and Subsidies Rs.35,73,95,432.26/**

This schedule contains the revenue grants received/utilised from the government for salary and other revenue expenditure.

**24. Schedule I-8- Interest Earned – Rs. 19,75,763.00/-**

This schedule contains the income from interest on saving bank accounts.

**25. Schedule I-9- Other incomes – Rs. 43,77,319.87/-**

The amount shown under this schedule pertains to miscellaneous income. This schedule includes Recoveries from employees and provision written back.

**26. Schedule I-10- Establishment Expense- Rs. 17,92,02,590.00/-**

This schedule contains the establishment expense like salary expenses, pension, retirement benefits, etc. of Nagar Nigam. Accrual of the salary expense has been taken from the salary bills/sheets maintained by Nagar Nigam.



**NAGAR NIGAM RUDRAPUR (UTTARAKHAND)**

**27. Schedule I-11- Administration Expense- Rs. 1,08,95,499.07/-**

This schedule contains Administration Expense of Nagar Nigam like Printing & Stationery, Legal Expense, Advocate Fees, Advertisement and Publicity etc.

**28. Schedule I-12- Operation and Maintenance- Rs. 14,90,47,074.00/-**

Expenses like Power& Fuel, Consumption of stores, Repair & Maintenance etc are grouped under this schedule.

**29. Schedule I-13-Interest & Finance Expenses-Rs 2,533.03/-**

This includes bank charges & Finance expenses deducted by the bank.

**30. Schedule I-14- Program Expenses – Rs. 20,76,888.00/-**

The amount shown under this schedule pertains to program expense. We have taken from cash book.

**31. Schedule I-15 Revenue Grants, Contributions & Subsidies– Rs. 31,04,744.00/-**

The amount shown under this schedule pertains to Revenue Grants, Contributions & Subsidies (Expense) given to various beneficiary

**32. Schedule I-17 Miscellaneous Expense – Rs. NIL**

The amount shown under this schedule pertains to miscellaneous expense.

**33. Disclaimer:**

**1.** All the financial figures and comments in specific or general terms made are based on documents, information and explanations provided by officers and staff of Nagar Nigam Rudrapur during the course of engagement of our team, and the correctness, origin comprehensiveness or veracity of comments or explanations in so far as they relate to existing practices is not the responsibility of the Consulting team. As the scope of work of the Consultant was not to carry out any sort of audit, it was limited to do a sort of cross check wherever it was feasible.

Please Note that Statutory dues like GST, TDS, labour cess, Royalty booked from general cash book, the same has not been counter verified from the returns filed by any other consultant.

## **NAGAR NIGAM RUDRAPUR (UTTARAKHAND)**

2. Although the Consulting team has made every effort to obtain information comprehensively for every department of the Nagar Nigam Rudrapur and has also widely circulated the team's requirements in this regard, it is possible that some relevant information or documentation has not become available to the team. It is therefore specifically stated that this document is based upon and restricted to the set of documents, information, comments and explanations provided by officers and staff of Nagar Nigam Rudrapur and therefore any such documents, information, comments and explanations not provided to the Consulting team is excluded and the team disclaims any responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanations on present document.

3. The Consulting team is not responsible for any legal or other liability that may arise in any way at any point of time from this document or any interpretation whatsoever that may be put on the whole or part of it. Likewise, the Consulting team is not responsible for any legal consequences arising out of non-compliance by the Nagar Nigam Rudrapur of any of its statutory or other Governmental obligations that may become apparent now or any time in the future, in whatsoever manner and in whatsoever ways.

**Budget Variance Report for the period from 01-04-2023 to 31-03-2024**  
**Nagar Nigam Rudrapur**

**Part I- Revenue Budget Variance**

Code No.	Head of Accounts	Budget Estimate (Rs.)	Current Year Amount (Rs.)	Variance Amount (Rs.)	Variance (%) Rs.	Remarks
1	2	3	4	5	6 = (4-3)/3	7
<b>REVENUE RECEIPTS</b>						
1-10	Tax Revenue	3,50,00,000.00	3,10,61,599.00	-39,38,401.00	-11%	
1-20	Assigned Revenues & Compensation	1,00,000.00	1,94,550.00	94,550.00	95%	
1-30	Rental Income from Municipal Properties	75,00,000.00	71,00,183.00	-3,99,817.00	-5%	
1-40	Fees & User Charges	3,89,50,000.00	3,05,56,260.28	-83,93,739.72	-22%	
1-50	Sale & Hire Charges	50,00,000.00	38,11,713.00	-11,88,287.00	-24%	
1-60	Revenue, Grants, Contributions & Subsidies	-	35,73,95,432.26	35,73,95,432.26	-	There is no budget provision under this head hence variance is considered is zero
1-70	Income from Investments	-	-	-	-	
1-71	Interest Earned	20,00,000.00	19,75,763.00	-24,237.00	-1%	
1-80	Other Income	1,00,00,000.00	43,77,319.87	-56,22,680.13	-56%	
1-90	Income from Commercial Projects	-	-	-	-	
<b>A</b>	<b>Sub Total</b>	<b>9,85,50,000.00</b>	<b>43,64,72,820.41</b>	<b>33,79,22,820.41</b>		
<b>REVENUE EXPENDITURE</b>						
2-10	Establishments Expenses	19,13,38,000.00	17,92,02,590.00	-1,21,35,410.00	-6%	
2-20	Administrative Expenses	1,16,00,000.00	1,08,95,499.07	-7,04,500.93	-6%	
2-30	Operations & Maintenance	8,57,17,000.00	14,90,47,074.00	6,33,30,074.00	74%	
2-40	Interest & Finance Expenses	-	2,553.03	2,553.03	-	There is no budget provision under this head hence variance is considered is zero
2-50	Programme Expenses	13,00,000.00	20,76,888.00	7,76,888.00	60%	
2-60	Revenue, Grants, Contributions & Subsidies	30,00,000.00	31,04,744.00	1,04,744.00	3%	
2-70	Provisions & Write-off	-	64,857.25	64,857.25	-	There is no budget provision under this head hence variance is considered is zero
2-71	Miscellaneous Expenses	-	-	-	-	
2-72	Depreciation	-	6,78,00,323.07	6,78,00,323.07	-	There is no budget provision under this head hence variance is considered is zero
<b>B</b>	<b>Sub Total</b>	<b>29,29,55,000.00</b>	<b>41,21,94,528.42</b>	<b>11,92,39,528.42</b>		

**PART II-Capital Budget Variance**

Code No.	Head of Accounts	Budget Estimate (Rs.)	Current Year Amount (Rs.)	Variance Amount (Rs.)	Variance (%) Rs.	Remarks
1	2	3	4	5	6 = (4-3)/3	7
<b>CAPITAL RECEIPTS</b>						
	Grant	46,70,00,000.00	51,56,16,461.00	4,86,16,461.00	10%	
	Loan Received	-	-	-	-	
340	Deposit Received	-	-	-	-	
341	Amount Received for Deposit works	-	-	-	-	
<b>A</b>	<b>Sub Total</b>	<b>46,70,00,000.00</b>	<b>51,56,16,461.00</b>	<b>4,86,16,461.00</b>		
<b>CAPITAL EXPENDITURE</b>						
410	Fixed Assets	35,00,00,000.00	31,19,44,812.40	-3,80,55,187.60	-11%	
410	Intangible and Other Assets	-	-	-	-	
412	Capital work in Progress	-	-	-	-	
420	Investments	-	-	-	-	
431	Receivables	-	-	-	-	
460	Loan, Advance and Deposits	-	-	-	-	
331	Loan Repaid	-	-	-	-	
<b>B</b>	<b>Sub Total</b>	<b>35,00,00,000.00</b>	<b>31,19,44,812.40</b>	<b>-3,80,55,187.60</b>		

