



ACCOUNTANT'S COMPILATION REPORT

To
**The Executive Officer,
Nagar Panchayat Gangolihat**

We have compiled the accompanying financial statements of ULB **Gangolihat** based on information you have provided. These financial statements comprise the Balance Sheet of ULB **Gangolihat** as at March 31, 2024, the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note to the financial statements.

As stated in Note to accounts, the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

Yours Sincerely,




CA Surya Kant Sharma

DTL (M/s Vinod Singhal & Co.)

ANNUAL FINANCIAL STATEMENT FOR FINANCIAL YEAR 2023-24

Consultancy Service for Financial Management Support to urban local bodies for providing human resources in field of accounting with expertise in training and accounting software for preparation of OBS and updating accounts for three years along with AFS, training & implementing of MAS. (Cluster: Almorah, Pilibhargerh, Champawat, Bageshwar)



*NAGAR
PANCHAYAT
GANGOLIHAT*

**Name of ULB- Nagar Panchayat Gangolihat
Balance Sheet as on 31st March 2024**

Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
LIABILITIES				
	Own Fund Reserve & Surplus			
3-10	Corporation Fund/ Municipal	B-1	-1,015,416.04	754,843.96
3-11	Earmarked Funds	B-2	-	-
3-12	Reserves	B-3	58,428,122.94	33,603,138.92
	Total Own Fund Reserves and		57,412,706.90	34,357,982.88
3-20	Grants, Contributions for specific	B-4	12,536,472.72	29,331,773.72
	Loans			
3-30	Secured loans	B-5	-	-
3-31	Unsecured loans	B-6	-	-
	Total Loans		-	-
	Current Liabilities and Provisions			
3-40	Deposits received	B-7	-	-
3-41	Deposit works	B-8	-	-
3-50	Other liabilities (Sundry Creditors)	B-9	2,877,937.00	628,482.00
3-60	Provisions	B-10	-	-
	Total Current Liabilities and Provisions		2,877,937.00	628,482.00
	TOTAL LIABILITIES		72,827,116.72	64,318,238.60
ASSETS				
4-10	Fixed Assets	B-11		
	Gross Block		92,377,509.08	60,111,724.08
4-11	Less: Accumulated Depreciation		33,059,329.54	25,208,518.66
	Net Block		59,318,179.54	34,903,205.42
4-12	Capital work-in-progress	B-12	-	-
	Total Fixed Assets		59,318,179.54	34,903,205.42
	Investments			
4-20	Investment - General Fund	B-13	-	-
4-21	Investment-Other Fund	B-14	-	-
	Total Investments Current		-	-
4-30	Stock in hand (Inventories)	B-15	-	-
	Sundry Debtors (Receivables)			
4-31	Gross amount outstanding	B-16	-	-
4-32	Less: Accumulated provision		-	-
	Net amount outstanding		-	-
4-40	Prepaid expenses	B-17	-	-
4-50	Cash and Bank Balances	B-18	13,508,937.18	29,365,033.18
4-60	Loans, advances and deposits	B-19	-	50,000.00
4-61	Less: Accumulated provision		-	-
	Net amount outstanding		-	50,000.00
	Total Current Assets, Loans & Advances		13,508,937.18	29,415,033.18
4-70	Other Assets	B-20	-	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-	-
	TOTAL ASSETS		72,827,116.72	64,318,238.60
	Notes to the Balance Sheet	B-22		

CA Surya Kant Sharma
Dy. Team Leader



Vinod Singhal & Co. LLP (Chartered Accountants)

M. N. K. Singh
अधिसासी अधिकारी
नगरपालिका परिषद मंगोलीहाट
पिथौरागढ़

Name of ULB- Nagar Panchayat Gangolihat
Income and Expenditure Statement for the period from 01/04/2023 to 31/03/2024

Code No.	Item/ Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4	5
	INCOME			
1-10	Tax Revenue	I-1	-	-
1-20	Assigned Revenues & Compensation	I-2	-	-
1-30	Rental Income from Municipal Properties	I-3	-	-
1-40	Fees & User Charges	I-4	325,876.00	363,834.00
1-50	Sale & Hire Charges	I-5	200,010.00	155,291.00
1-60	Revenue, Grants, Contributions & Subsidies	I-6	30,941,287.98	30,317,758.75
1-70	Income from Investments	I-7	-	-
1-71	Interest Earned	I-8	29,928.00	1,300.00
1-80	Other Income	I-9	-	-
1-90	Income from Commercial Projects	I-19	-	-
A	Total- INCOME		31,497,101.98	30,838,183.75
	EXPENDITURE			
2-10	Establishments Expenses	I-10	9,848,998.00	8,955,134.00
2-20	Administrative Expenses	I-11	1,771,084.00	1,123,604.00
2-30	Operations & Maintenance	I-12	4,001,764.00	4,397,885.00
2-40	Interest & Finance Expenses	I-13	118.00	236.00
2-50	Programme Expenses	I-14	9,791,764.00	114,220.00
2-60	Revenue, Grants, Contributions & Subsidies	I-15	-	7,128,160.00
2-70	Proviisions & Write-off	I-16	-	-
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		7,850,810.98	10,272,881.75
B	Total- EXPENDITURE		33,264,538.98	31,992,120.75
A-B	Gross Surplus/(Deficit) of income over expenditure before Prior Period Items		-1,767,437.00	-1,153,937.00
2-80	Add :- Prior Period Items (Net)	I-18	-	-
	Gross Surplus/(Deficit) of income over expenditure after Prior Period Items		-1,767,437.00	-1,153,937.00
2-90	Less:- Transfer to Reserve Funds			
	Net Balance being surplus/(deficit) carried over to Municipal Fund		-1,767,437.00	-1,153,937.00

CA Surya Kant Sharma
Dy. Team Leader




Vinod Singhal & Co. LLP (Chartered Accountants)

Dinkshi
अधिरासी अधिकारी
नगरपालिका परिषद मंगोलीहाट
पिथौरागढ़

Name of ULB- Nagar Panchayat Gangolihat
Statement of Cash Flow Statement as on 31st March 2024

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a. Cash flows from operating activities		
Cash Receipt from:		
Taxation		
Sales of Goods and Services	325,876.00	363,834.00
Grants related to Revenue/General Grants	31,141,297.98	30,473,049.75
Interest Received	29,928.00	1,300.00
Other Receipts		
Less: Cash Payment for:		
Employee Costs	15,621,846.00	13,695,680.00
Superannuation	-	7,128,160.00
Suppliers		
Interest Paid	118.00	236.00
Other Payments	17,642,574.98	10,387,101.75
Net cash generated from/ (used in) operating activities (a)	-1,767,437.00	-372,994.00
Less/ Add: (Increase) / Decrease in Debtors	-	-
Less/ Add: (Increase) / Decrease in Current liability	2,249,455.00	-171,376.00
b. Cash flows from investing activities	482,018.00	-544,370.00
(Purchase) of fixed assets & CWIP	-24,414,974.12	-245,633.25
(Increase)/ Decrease in Special funds/ grants	-16,795,301.00	7,293,232.00
(Increase)/ Decrease in funds	-2,823.00	-
(Purchase) of Investments		
Increase/(Decrease) in Reserve	24,824,984.02	776,487.25
Add:		
Proceeds from disposal of assets		
Proceeds from disposal of investments		
Investments income received		
Interest income received		
Net cash generated from/ (used in) investing activities (b)	-16,388,114.10	7,824,086.00
c. Cash flows from financing activities		
Add:		
Loan from banks/ others received		
Less:		
Loan repaid during the period		
Loans & advances to employees	-50,000.00	
Loans to others		
Finance expenses		
Net cash generated from (used in) financing activities (c)	50,000.00	-
Net increase/ (decrease) in cash and cash equivalents (a+ b + c)	-15,856,096.10	7,279,716.00
Cash and cash equivalents at beginning of period	29,365,033.18	22,085,317.18
Cash and cash equivalents at end of period	13,508,937.18	29,365,033.18
Cash and Cash equivalents at the end of the year	13,508,937.18	29,365,033.18
comprises of the following account balances at the end of the year:		
i. Cash Balances		
ii. Bank Balances	13,508,937.18	13,219,419.18
iii. Scheduled co-operative banks		936,187.00
iv. Balances with Post offices		
v. Balances with other banks		15,209,427.00
Total	13,508,937.18	29,365,033.18

CA Surya Kant Sharma
Dy. Team Leader


Vinod Singhal & Co. LLP (Chartered Accountants)


अधिसासी अधिकारी
नगरपालिका परिषद मंगोलीहाट
पिथौरागढ़

Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangolihat

Schedule B-1: Corporation Fund/ Municipal Fund [Code No. 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund	754,843.96	-	754,843.96	2,823.00	752,020.96
310-90	Excess of Income & Expenditure	-	-1,767,437.00	-1,767,437.00	-	-1,767,437.00
Total Municipal fund (310)		754,843.96	-1,767,437.00	-1,012,593.04	2,823.00	-1,015,416.04



M. Nakshi
अधिसासी अधिकारी
नगरपालिका परिषद मंगोलीहाट
पिथौरागढ़

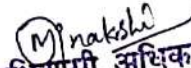
Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangollhat

Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund [Code No. 311]

(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
(a) Opening Balance	-	-	-	-	-	-	-
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund	-	-	-	-	-	-	-
(ii) Interest earned on special Fund Investment	-	-	-	-	-	-	-
(iii) Profit on disposal of Special Fund Investment	-	-	-	-	-	-	-
(iv) Appreciation in value of Special Fund Investment	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-	-
Total (a+b)	-	-	-	-	-	-	-
(c) Payments out of funds							
(i) Capital expenditure on							
Fixed Assets*	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Other administrative charges	-	-	-	-	-	-	-
Sub - total	-	-	-	-	-	-	-
(iii) Other:							
Loss on disposal of Special Fund Investments	-	-	-	-	-	-	-
Diminution in Value of Special Fund Investments	-	-	-	-	-	-	-
Transferred to Municipal Fund	-	-	-	-	-	-	-
Sub -Total	-	-	-	-	-	-	-
Total of (i+ii+iii) (c)	-	-	-	-	-	-	-
Net balance at the year end --- (a+b)-(c)	-	-	-	-	-	-	-
Grant Total of Special Funds	-	-	-	-	-	-	-



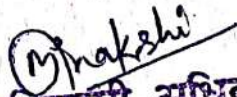

 अधिशासी अधिकारी
 नगरपालिका परिषद मंगोलीहट
 पिथौरागढ़

Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangolihat

Schedule B-3: Reserves [Code No 312]

Code No.	Particulars	Opening Balance (Rs.)	Addition during the year (Rs.)	Total (Rs.)	Deduction during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	172.00	55.00	227.00	-	227.00
312-11	Capital Reserve	33,602,966.92	32,675,740.00	66,278,706.92	7,850,810.98	58,427,895.94
312-20	Borrowing Redemption Reserve	-	-	-	-	-
312-40	Statutory Reserve	-	-	-	-	-
312-50	General Reserve	-	-	-	-	-
312-60	Revaluation Reserve	-	-	-	-	-
Total Reserve funds		33,603,138.92	32,675,795.00	66,278,933.92	7,850,810.98	58,428,122.94




 अधिशासी अधिकारी
 नगरपालिका परिषद मंगोलीहाट
 पिथौरागढ़

Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangollhat

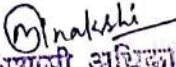
Schedule B-4: Grants & Contribution for Specific Purposes [Code No. 320]

(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisations	Others
Code No.							
(a) Opening Balance	22,219,515.72	7,112,258.00	-	-	-	-	-
(b) Addition to the Grants*							
(i) Grant received during the year	20,341,101.00	43,626,000.00	-	-	-	-	-
(ii) Interest/Dividend earned on Grant Investments	280,602.00		-	-	-	-	-
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-	-
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	5,370	-	-	-	-	-	-
Total (b)	20,627,073.00	43,626,000.00	-	-	-	-	-
Total (a+b)	42,846,588.72	50,738,258.00	-	-	-	-	-
(c) Payments out of funds							
(i) Capital Expenditure on							
Fixed Assets*	4,040,745.00	28,634,995.00	-	-	-	-	-
Others			-	-	-	-	-
Sub - total	4,040,745.00	28,634,995.00	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Others	10,723,745	12,366,732	-	-	-	-	-
Sub - total	10,723,745	12,366,732	-	-	-	-	-
(iii) Other:							
Loss on disposal of grant Investments	-	-	-	-	-	-	-
Dimutation in Value of Grant Investments	-	-	-	-	-	-	-
Inter grant/bank charges Grants Refunded	23,118,787	2,163,370	-	-	-	-	-
Sub -total	23,118,787	2,163,370	-	-	-	-	-
Total (c) [i+ii+iii]	37,883,277.00	43,165,097	-	-	-	-	-
Net balance as on at the year end-- (a+b)-(c)	4,963,311.72	7,573,161.00	-	-	-	-	-
Total Grants & Contribution for Specific Purposes	4,963,311.72	7,573,161.00	-	-	-	-	-



8


 अधिकाारी
 नगरपालिका परिषद मंगोलीहाट
 पिथौरागढ़



Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangolihat

Schedule B-5: Secured Loans [Code No 330]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government	-	-
330-20	Secured Loans from State government	-	-
330-30	Secured Loans from Govt. bodies & Associations	-	-
330-40	Secured Loans from international agencies	-	-
330-50	Secured Loans from banks & other financial institutions	-	-
330-60	Other Term Loans	-	-
330-70	Bonds & debentures	-	-
330-80	Other Loans	-	-
Total Secured Loans		-	-



M. Nakshi
अधिसासी अधिकारी
नगरपालिका परिषद मंगोलीहाट
पिथौरागढ़

Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangolihat

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government	-	-
331-20	Unsecured Loans from State government	-	-
331-30	Unsecured Loans from Govt. bodies & Associations	-	-
331-40	Unsecured Loans from international agencies	-	-
331-50	Unsecured Loans from banks & other financial institutions	-	-
331-60	Other Term Loans	-	-
331-70	Bonds & debentures	-	-
331-80	Other Loans	-	-
Total Un-Secured Loans		-	-

Schedule B-7: Deposits Received [Code No 340]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers		
340-20	Refundable Deposits received for revenue connections	-	-
340-30	Deposit From staff	-	-
340-80	Deposit - Others	-	-
Total deposits received		-	-

Schedule B-8: Deposit Works [Code No 341]

Code No.	Name of Funding agency	Amount in Rs.				
		Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2	3	4	5	6	7
341-10-01		-	-	-	-	-
341-10-02		-	-	-	-	-
341-10-03		-	-	-	-	-
341-10-04		-	-	-	-	-
Total of deposit works		-	-	-	-	-



अधिसारी अधिकारी
नगरपालिका परिषद गंगोलीहाट
सिन्धुगढ

Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangolihat

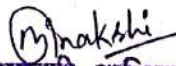
Schedule B-9: Other Liabilities [Code No 350]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors	2,302,587.00	495,813.00
350-11	Employee Liabilities	512,500.00	118,114.00
350-12	Interest Accrued and Due	-	-
350-20	Recoveries Payable	62,850.00	14,555.00
350-30	Government Dues Payable	-	-
350-40	Refunds Payable	-	-
350-41	Advance Collection of Revenues	-	-
350-80	Others	-	-
Total Other liabilities (Sundry Creditors)		2,877,937.00	628,482.00

Schedule B-10: Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360-10	Provision for Expenses		
360-20	Provision for Interest	-	-
360-30	Other Provisions	-	-
Total Provisions		-	-




 अधिशासी अधिकारी
 नगरपालिका परिषद मंगोलीहाट
 पिथौरागढ़

Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangolihat

Schedule B-11: Fixed Assets [Code No 410 & 411]

Code No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	172.00	55.00	-	227.00	-	-	-	-	227.00	172.00
410-20	Buildings	7,391,327.69	2,025,809.00	-	9,417,136.69	864,219.09	276,947.39	-	1,141,166.48	8,275,970.21	6,527,108.60
410-21	Parks & Playgrounds	150,000.00	217,430.00	-	367,430.00	149,999.00	49,155.85	-	199,154.85	168,275.15	1.00
	Infrastructure Assets										
410-30	Roads and Bridges	26,492,385.08	14,443,442.00	-	40,935,827.08	16,753,898.75	4,914,845.91	-	21,668,744.66	19,267,082.42	9,738,486.33
410-31	Sewerage and drainage	9,543,428.31	1,706,656.00	-	11,250,084.31	2,171,260.48	677,306.22	-	2,848,566.70	8,401,517.61	7,372,167.83
410-32	Waterways	558,189.00	357,124.00	-	915,313.00	77,078.85	21,784.45	-	98,863.30	816,449.70	481,110.15
410-33	Public Lighting	7,592,915.00	2,212,522.00	-	9,805,437.00	3,382,589.75	888,646.72	-	4,271,236.47	5,534,200.53	4,210,325.25
	Other assets										
410-40	Plants & Machinery	2,010,915.00	-	-	2,010,915.00	359,060.58	191,036.93	-	550,097.51	1,460,817.49	1,651,854.42
410-50	Vehicles	1,142,921.00	-	-	1,142,921.00	469,466.61	108,577.50	-	578,044.11	564,876.89	673,454.39
410-60	Office & other equipment	2,370,677.00	199,005.00	-	2,569,682.00	588,273.11	241,908.38	-	830,181.49	1,739,500.51	1,782,403.89
410-70	Furniture, fixtures, fittings and electrical appliances	1,321,750.00	1,847,410.00	-	3,169,160.00	357,128.75	254,416.55	-	611,545.30	2,557,614.70	964,621.25
410-22	Statues, heritage assets, antiques & other works of art	92,337.00	-	-	92,337.00	-	-	-	-	92,337.00	92,337.00
410-80	Other fixed assets and non-current assets (includes Intangible Assets)	1,444,707.00	9,256,332.00	-	10,701,039.00	35,543.69	226,184.98	-	261,728.67	10,439,310.33	1,409,163.31
	Total	60,111,724.08	32,265,785.00	-	92,377,509.08	25,208,518.66	7,850,810.88	-	33,059,329.54	59,318,179.54	34,903,205.42



Vinod Singhal
अधिरासी अधिकारी
नगरपालिका परिषद मंगोलीहाट
पिथौरागढ़

Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangolihat

Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings	-	-	-	-
Parks and Playgrounds	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant and Machinery	-	-	-	-
Total	-	-	-	-

- A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule

Schedule B-13: Investments - General Fund (Code 420)

Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
420-10	Central Government Securities		-	-	-
420-20	State Government Securities		-	-	-
420-30	Debenture and Bonds		-	-	-
420-40	Preference Shares		-	-	-
420-50	Equity Shares		-	-	-
420-60	Units of Mutual Funds		-	-	-
420-80	Other Investments		-	-	-
Total of Investments General Fund				-	-




 अधिशासी अधिकारी
 नगरपालिका परिषद मंगोलीहाट
 पिथौरागढ़

Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangolihat

Schedule B-14: Investments - Other Funds [Code 421]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
421-10	Central Government Securities		-	-	-
421-20	State Government Securities		-	-	-
421-30	Debenture and Bonds		-	-	-
421-40	Preference Shares		-	-	-
421-50	Equity Shares		-	-	-
421-60	Units of Mutual Funds		-	-	-
421-80	Other Investments		-	-	-
Total of Investments Other				-	-

Schedule B-15: Stock in Hand (Inventories) [Code 430]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
430-10	Stores	-	-
430-20	Loose Tools	-	-
430-30	Others	-	-
Total Stock in hand		-	-




 अधिशासी अधिकारी
 नगरपालिका परिषद मंगोलीहाट
 पिथौरागढ़

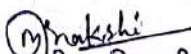
Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangollhat

Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Property Taxes	-	-	-	-
431-19	Receivables of Other Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
431-30	Receivables of Cess				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
431-40	Receivables from Other Sources				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	-	-	-	-

Note:
The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.




 अधिशासी अधिकारी
 नगरपालिका परिषद मंगोलीहाट
 पिथौरागढ़

Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangolihat

Schedule B-17: Prepaid Expenses [Code No 440]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
440-10	Establishment	-	-
440-20	Administrative	-	-
440-30	Operations & maintenance	-	-
Total Prepaid expenses		-	-

Schedule B-18: Cash and Bank Balances [Code No 450]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash		
	Balance with Bank - Municipal Funds		
450-21	Nationalised Banks	4,983,841.18	13,219,419.18
450-22	Other Scheduled Banks	-	-
450-23	Scheduled Co-operative Banks	951,935.00	936,187.00
450-24	Post Office	-	-
450-25	Treasury account		
	Sub-total	5,935,776.18	14,155,606.18
	Balance with Bank - Special Funds		
450-41	Nationalised Banks	-	-
450-42	Other Scheduled Banks	-	-
450-43	Scheduled Co-operative Banks	-	-
450-44	Post Office	-	-
	Sub-total	-	-
	Balance with Bank - Grant Funds		
450-61	Nationalised Banks	-	-
450-62	Other Scheduled Banks	-	-
450-63	Scheduled Co-operative Banks	-	-
450-64	Post Office	-	-
450-65	Treasury -Grant Funds	7,573,161.00	15,209,427.00
	Sub-total	7,573,161.00	15,209,427.00
Total Cash and Bank balances		13,508,937.18	29,365,033.18



Schedules to Balance Sheet
Name of ULB- Nagar Panchayat Gangolihat

Schedule B-19: Loans, advances and deposits [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees	50,000.00	-	50,000.00	-
460-20	Employee Provident Fund Loans	-	-	-	-
460-30	Loans to Others	-	-	-	-
460-40	Advance to Suppliers and Contractor	-	-	-	-
460-50	Advance to Others	-	-	-	-
460-60	Deposit with External Agencies	-	-	-	-
460-80	Other Current Assets	-	-	-	-
	Sub -Total	50,000.00	-	50,000.00	-
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))	-	-	-	-
	Total Loans, advances, and deposits	50,000.00	-	50,000.00	-

Schedule B-19 (1): Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
461-10	Loans to Others	-	-
461-20	Advances	-	-
461-30	Deposits	-	-
	Total Accumulated Provision	-	-

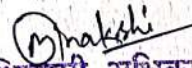
Schedule B-20: Other Assets [Code No 470]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
470-10	Deposit Works	-	-
470-20	Other asset control accounts	-	-
	Total Other Assets	-	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
480-10	Loan issue expenses deferred	-	-
480-20	Discount on issue of loans	-	-
480-30	Deferred Revenue Expenses	-	-
480-90	Others	-	-
	Total Miscellaneous Expenditure	-	-




 अधिशासी अधिकारी
 नगरपालिका परिषद मंगोलीहाट
 पिथौरागढ़

Schedules to Income and Expenditure Account
Name of ULB- Nagar Panchayat Gangolihat

Schedule I-1: Tax Revenue [Code No 110]

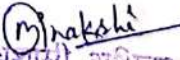
Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
110-01	Property tax	-	-
110-02	Water tax	-	-
110-03	Sewerage Tax	-	-
110-04	Conservancy Tax	-	-
110-07	Vehicle Tax	-	-
110-08	Tax on Animals	-	-
110-11	Advertisement tax	-	-
110-12	Pilgrimage Tax	-	-
110-80	Other taxes	-	-
Sub-total		-	-
110-90	Less		
	Tax Remissions and Refund [Schedule I - 1 (a)]	-	-
Sub-total		-	-
Total tax revenue		-	-

Schedule I-1 (a): Remission and Refund of taxes

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1100100	Property taxes	-	-
1101100	Advertisement tax	-	-
1108000	Others	-	-
Total refund and remission of tax revenues		-	-

Note: The totals of this Schedule should be equal to the amount as per the total in Schedule I - 1




 अधिशासी अधिकारी
 नगरपालिका परिषद भोगोलीहाट
 पिथौरागढ़

Schedules to Income and Expenditure Account
Name of ULB- Nagar Panchayat Gangolihat

Schedule I-2: Assigned Revenues & Compensation (Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	-	-
120-20	Compensation in lieu of Taxes/ duties	-	-
120-30	Compensation in lieu of Concessions	-	-
Total assigned revenues & compensation		-	-

Schedule I-3: Rental income from Municipal Properties (Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	-	-
130-20	Rent from Office Buildings	-	-
130-30	Rent from Guest Houses	-	-
130-40	Rent from lease of lands	-	-
130-80	Other rents	-	-
Sub-Total		-	-
130-90	Less: Rent Remission and Refunds	-	-
Sub-total		-	-
Total Rental Income from Municipal Properties		-	-




 अधिकारी अधिकारी
 नगरपालिका परिषद गंगोलीहाट
 पिथौरागढ़

Schedules to Income and Expenditure Account
Name of ULB- Nagar Panchayat Gangolihat

Schedule I-4: Fees & User Charges [Code No 140]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
140-10	Empanelment & Registration Charges	19,000.00	-
140-11	Licensing Fees	233,210.00	269,540.00
140-12	Fees for Grant of Permit		10.00
140-13	Fees for Certificate or Extract	3,400.00	50.00
140-14	Development Charges	1,290.00	9,970.00
140-15	Regularisation Fees	-	-
140-20	Penalties and Fines	3,000.00	21,800.00
140-40	Other Fees	466.00	28,294.00
140-50	User Charges	65,510.00	34,170.00
140-60	Entry Fees	-	-
140-70	Service/ Administrative Charges	-	-
140-80	Fees Remission and Refund		
Sub-Total		325,876.00	363,834.00
140-90	Less: Rent Remission and Refunds	-	-
Sub-total		-	-
Total income from Fees & User Charges		325,876.00	363,834.00




 अधिशासी अधिकारी
 नगरपालिका परिषद गंगोलीहाट
 पिथौरागढ़

Schedules to Income and Expenditure Account
Name of ULB- Nagar Panchayat Gangolihat

Schedule I-5: Sale & Hire Charges [Code No 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products		1,520.00
150-11	Sale of Forms & Publications	200,010.00	153,771.00
150-12	Sale of stores & scrap	-	-
150-30	Sale of Others	-	-
150-40	Hire Charges for Vehicles	-	-
150-41	Hire Charges for Equipment	-	-
Total income from Sale & Hire charges		200,010.00	155,291.00

Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	30,941,287.98	30,317,758.75
160-20	Re-imburement of expenses	-	-
160-30	Contribution towards schemes	-	-
Total Revenue Grants, Contributions & Subsidies		30,941,287.98	30,317,758.75

Schedule I-7: Income from Investments - General Fund [Code No 170]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments	-	-
170-20	Dividend	-	-
170-40	Profit in Sale of Investments	-	-
170-80	Others	-	-
Total Income from Investments		-	-




 अधिशासी अधिकारी
 नगरपालिका परिषद गंगोलीहाट
 पिथौरागढ़

Schedules to Income and Expenditure Account
Name of ULB- Nagar Panchayat Gangolihat

Schedule I-8: Interest Earned [Code No 171]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	29,928.00	1,300.00
171-20	Interest on Loans and advances to	-	-
171-30	Interest on loans to others	-	-
171-40	Other Interest	-	-
Total. - Interest Earned		29,928.00	1,300.00

Schedule I-9: Other Income [Code No180]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited	-	-
180-11	Lapsed Deposits	-	-
180-20	Insurance Claim Recovery	-	-
180-30	Profit on Disposal of Fixed asses	-	-
180-40	Recovery from Employees	-	-
180-50	Unclaimed Refund/Liabilities	-	-
180-60	Excess Provisions written back	-	-
180-80	Miscellaneous Income	-	-
Total. Other Income		-	-

Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects	-	-
190-10	Income from Deposit works	-	-
Total Income from Commercial projects		-	-




 अधिरासी अधिकारी
 नगरपालिका परिषद मंगोलीहाट
 पिथौरागढ़

Schedules to Income and Expenditure Account
Name of ULB- Nagar Panchayat Gangolihat

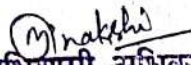
Schedule I-10: Establishment Expenses [code no 210]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	8,828,481.00	8,377,489.00
210-20	Benefits and Allowances		577,645.00
210-30	Pension	190,217.00	-
210-40	Other Terminal & Retirement Benefits	830,300.00	-
Total establishment expenses		9,848,998.00	8,955,134.00

Schedule I-11: Administrative Expenses [Code No 220]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	98,500.00	158,500.00
220-11	Office maintenance	906,704.00	230,133.00
220-12	Communication Expenses	10,513.00	3,306.00
220-20	Books & Periodicals		
220-21	Printing and Stationery	7,680.00	87,950.00
220-30	Travelling & Conveyance	231,171.00	397,942.00
220-40	Insurance		
220-50	Audit Fees	-	-
220-51	Legal Expenses		47,000.00
220-52	Professional and other Fees	365,100.00	23,007.00
220-60	Advertisement and Publicity	30,566.00	126,566.00
220-61	Membership & subscriptions	-	-
220-80	Other Administrative Expenses	120,850.00	49,200.00
Total administrative expenses		1,771,084.00	1,123,604.00




 अधिशासी अधिकारी
 नगरपालिका परिषद मंगोलीहाट
 पिथौरागढ़

Schedules to Income and Expenditure Account
Name of ULB- Nagar Panchayat Gangolihat

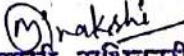
Schedule I-12: Operations and Maintenance [Code No 230]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel		
230-20	Bulk Purchases	-	-
230-30	Consumption of Stores	667,536.00	-
230-40	Hire Charges	23,500.00	57,100.00
230-41	Repairs & maintenance- Statues and Heritage Assets	46,728.00	222,087.00
230-50	Repairs & maintenance -Infrastructure Assets		509,199.00
230-51	Repairs & maintenance - Civic Amenities		
230-52	Repairs & maintenance - Buildings		
230-53	Repairs & maintenance - Vehicles	20,000.00	102,094.00
230-59	Repairs & maintenance - Others		37,229.00
230-80	Other operating & maintenance expenses	3,244,000.00	3,470,176.00
	Total Operating & Maintenance Expense	4,001,764.00	4,397,885.00

Schedule I-13: Interest & Finance Charges [Code No 240]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government	-	-
240-20	Interest on Loans from the State Government	-	-
240-30	Interest on Loans from Government Bodies & associations	-	-
240-40	Interest on Loans from International Agencies	-	-
240-50	Interest on Loans from Banks & Other Financial Institutions	-	-
240-60	Other Interest	-	-
240-70	Bank Charges		236.00
240-80	Other Finance Expenses	118.00	-
	Total Interest & Finance Charges	118.00	236.00




 अधिशासी अधिकारी
 नगरपालिका परिषद मंगोलीहाट
 पिथौरागढ़

Schedules to Income and Expenditure Account
Name of ULB- Nagar Panchayat Gangolihat

Schedule I-14: Programme Expenses [Code No 250]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses	-	-
250-20	Own Programmes	9,791,764.00	114,220.00
250-30	Share in Programmes of others	-	-
	Total Programme Expenses	9,791,764.00	114,220.00

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given (Give details)		7,128,160.00
260-20	Contributions Given (Give details)	-	-
260-30	Subsidies Given (Give details)	-	-
	Total Revenue Grants, Contributions & Subsidies given	-	7,128,160.00

Schedule I-16: Provisions & Write off [Code No 270]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables	-	-
270-20	Provision for other Assets	-	-
270-30	Revenues written off	-	-
270-40	Assets written off	-	-
270-50	Miscellaneous Expense written off	-	-
	Total Provisions & Write off	-	-

Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets	-	-
271-20	Loss on disposal of Investments	-	-
271-80	Other Miscellaneous Expenses	-	-
	Total Miscellaneous expenses	-	-

Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Prior Period Income	-	-
	Prior Period Expenses	-	-
	Total Prior Period (Net) (a-b)	-	-



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: Nagar Panchayat Gangolihat

Part I - Notes to Accounts

1. The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements is provided wherever necessary and any material fact which has a bearing on the Financial Statements has disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.
2. ULB has switched over to accrual basis of accounting from traditional cash basis of accounting from **1st April, 2021** as per the procedure, manner and form prescribed under applicable municipal acts and accounting manual.
3. **Reserves and surplus**
 - 3.1. Municipal General Fund:** The municipal or general fund is the general operating fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. ULB's Municipal General Fund includes General Fund and Basic Service Urban Poor Fund. The net balance in General Fund as on 31-03-2024 was stood with Rs. (10,15,416/-) after considering the effect of income & expenditure.
 - 3.2. Earmarked Fund:** Funds representing Special Funds to be utilised for specific purposes. No such fund was available/ created at ULB.
 - 3.3. Reserves:** The Reserve which represents capital contribution was stood as on Rs. 5,84,28,123/- as on 31.3.2024.

Part II - Significant Accounting Policies

1. Basis of Accounting

- 1.1. The Financial Statements for the Financial Year **1st April 2023 to 31st March 2024** has been prepared on accrual basis as per Uttarakhand Municipal Accounting Manual 2021.
- 1.2. The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual 2021.
- 1.3. All figures are in Indian Rupees.

2. Historical Cost and Going concern

- 2.1. Financial Statements have been prepared on historical cost convention.



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

2.2. Financial Statements have been prepared on going concern basis and accounting policies have been consistently followed throughout the period.

3. Fixed Assets (ASLB – 17)

3.1. Recognition

- a. The gross value of fixed Assets as on 31.3.2024 is Rs. 9,23,77,509.08 and accumulated depreciation as on 31.3.2024 is Rs. 3,30,59,329.54.

4. Grants

- 4.1. The ULB has received Rs. 1,25,36,472.72 general grants during the year (previous year Rs. 2,93,31,773.72).

5. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.



M. Nakshi
अधिकाारी अधिकारी
नगरपालिका परिषद मंगोलीहाट
पिथीरागढ़

B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

Part III - Disclosure

1. General:

a. Age analysis of receivables and payables

S. No.	Particulars	Balance as on 31/03/2024	Age-wise analysis			
			Less than 5 Years	5-10 Years	10-15 Years	>15 Years
1	Sundry Receivables					
	Property Tax	0	0	0	0	0
	Other Taxes	0	0	0	0	0
	Fees and User Charges	0	0	0	0	0
	Other Sources	0	0	0	0	0
	Total Receivables	0	0	0	0	0
2	Sundry Payables					
	Contractors Payment	0	0	0	0	0
	Creditors	23,02,587	23,02,587	0	0	0
	Employee Liabilities	5,12,500	5,12,500	0	0	0
	Government Dues payable	62,850	62,850	0	0	0
	Total Payables	28,77,937.00	28,77,937.00	0	0	0

Note: the ageing format similar to MIS 8 of UMAM 2021

1.1. Disclosure on Bank Accounts

Bank account name	Bank account number	Nature of Bank account (Receipt/ Payment/ Both)	Balance as per books of account	Balance as per bank statements	BRS completed
Nationalised Bank					
SBI	9668	Both	34,01,639.00	34,01,639	NO
Union Bank	5447	Both	15,53,154.72	15,11,170.72	NO
Union Bank	1453	Both	29,047.46	27,897.46	YES
	6509	Both	0	0	NO
	5612	Both	0	0	NO
Scheduled Co-operative Banks					
Almora	3443	Both	9,43,417	9,27,914	NO



28

M. Nakshi
अधिरासी अधिकारी
नगरपालिका परिषद मोलीहाट
पिथौरागढ़

B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

Urban Bank					
Almora Urban Cooperative	4801	Both	278	70	No
Almora Urban Cooperative	4800	Both	5533	5370	NO
Almora Urban Cooperative	5448	Both	2707	2633	NO
Treasury					
PLA		Both	75,73,161	1,52,09,427	YES

1.3 Loans and Advances of ULB as on 31.3.2024 is Nil.

1.4 ULB has certified that no property tax is applicable during the year vide letter dated 03/10/2024.

CA Surya Kant Sharma
Dy. Team Leader



M. Nakshi
अधिरासी अधिकारी
नगरपालिका परिषद गंगोलीहाट
पिथौरागढ़

Vinod Singhal & Co. LLP (Chartered Accountants)