



JPNGA & Company

Chartered Accountants

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ACCOUNTANT'S COMPILATION REPORT

To

Executive officer

Nagar Panchyat Nanak Matta.

District: Udham Singh Nagar

We have compiled the accompanying financial statements of Nagar panchayat Nanakmatta (District U.S. Nagar) based on information you have provided. These financial statements comprise the Balance Sheet of Nagar panchayat Nanakmatta (District U.S. Nagar) as at **March 31, 2023**, the statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements. We have also applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note no.22 to the financial statements. We have complied with relevant ethical requirements. These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do **not** express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note

As stated in the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

For JPNGA & Company

Chartered Accountants

FRN: 010198C



Urin Gupta

Partner

Membership No. 538989

UDIN: [23538989BGWXTI9954](#)

Date: 12-09-2023

Place: Dehradun

कार्यालय नगर पंचायत नानकमत्ता (ऊधम सिंह नगर)

Email-npnanakmatta123@gmail.com

दूरमाष न० ———

पत्रांक— /न०प०/2023-24

दिनांक ०६/०९/२३.....

We have verified financial accounts for the year ending 31st March 2023 of Nagar Panchyat Nanak matta (U.S. Nagar) and examined all relevant documents, supporting and records. The Balance sheet has been prepared based on accrual – based Double Entry accounting system. All items that could have been included have been included and it is certified that no items have been left out in preparation of the financial statement as on 31st March 2023.

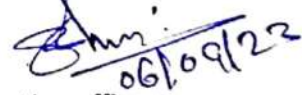
All records, documents which have been taken over by Firm (JPNGA & Company, Chartered Accountants) has been returned to ULB. Updated Tally data and signed financial accounts for the financial year 2022-22 & 2022-23 is also our records

We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the assignment. In case where information was not available, a certificate from the Board of councilors has been obtained. We will produce financial statement before board for approval and adoption at their upcoming meeting

Date:

Place:

For Nagar Panchyat Nanakmatta



Executive officer

अधिसासी अधिकारी

नगर पंचायत नानकमत्ता

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Financial Statement

for the Year

Ended 31.03.2023

NAGAR PANCHAYAT

NANAKMATTA

Prepared By:

JPNGA & Company

(Chartered Accountant)

**465, Vijay Park, Extention Lane-6 Ballupur
Road, Dehradun (Uttrakhand)**

Balance Sheet of Nagar Panchayat Nanakmatta as on 31st March 2023

Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Liabilities			
	Own Fund Reserve & Surplus			
3-10	Municipal Fund	B-1	1,967,137.34	-49,181.38
3-11	Earmarked Funds	B-2		
3-12	Reserves	B-3	64,057,388.83	49,392,754.72
	Total Own Fund Reserves and Surplus		66,024,526.17	49,343,573.34
3-20	Grants, Contributions for specific purposes	B-4	16,154,868.45	16,898,393.45
	Loans			
3-30	Secured loans	B-5		
3-31	Unsecured loans	B-6		
	Total Loans			
	Current Liabilities and Provisions			
3-40	Deposits received	B-7		
3-41	Deposit works	B-8		
3-50	Other liabilities (Sundry Creditors)	B-9	557,412.00	4,494,766.00
3-60	Provisions	B-10		
	Total Current Liabilities and Provisions		557,412.00	4,494,766.00
	TOTAL LIABILITIES		82,736,806.62	70,736,732.79
	ASSETS			
4-10	Fixed Assets	B-11		
	Gross Block		94,800,527.15	76,470,435.15
4-11	Less: Accumulated Depreciation		27,917,767.50	19,074,046.93
	Net Block		66,882,759.65	57,396,388.22
4-12	Capital work-in-progress	B-12		
	Total Fixed Assets	B-11	66,882,759.65	57,396,388.22

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Balance Sheet of Nagar Panchayat Nanakmatta as on 31st March 2023

Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Investments			
4-20	Investment - General Fund	B-13		
4-21	Investment-Other Fund	B-14		
	Total Investments Current assets, Loans & advances			
4-30	Stock in hand (Inventories)	B-15	7,706.00	4,005.70
	Sundry Debtors (Receivables)			
4-31	Gross amount outstanding	B-16		
4-32	Less: Accumulated provision against bad and doubtful receivables			
	Net amount outstanding			
4-40	Prepaid expenses	B-17		
4-50	Cash and Bank Balances	B-18	15,846,340.97	13,336,338.87
4-60	Loans, advances and deposits	B-19	-	
4-61	Less: Accumulated provision against Loans			
	Net amount outstanding			
	Total Current Assets, Loans & Advances		15,854,046.97	13,340,344.57
4-70	Other Assets	B-20		
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21		
	TOTAL ASSETS		82,736,806.62	70,736,732.79
	Notes to the Balance Sheet	B-22		

Suraj Singh

Suraj Singh
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Suraj Singh

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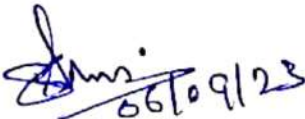
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Nagar Panchayat Nanakmatta

Income and Expenditure Statement for the period from 1st April 2022 to 31st March 2023

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4.00	5.00
	INCOME			
1-10	Tax Revenue	I-1	407,858.00	624.00
1-20	Assigned Revenues & Compensation	I-2	-	
1-30	Rental Income from Municipal Properties	I-3	-	
1-40	Fees & User Charges	I-4	633,889.00	392,841.00
1-50	Sale & Hire Charges	I-5	63,720.00	35,400.00
1-60	Revenue Grants, Contributions & Subsidies	I-6	26,412,469.89	15,915,190.01
1-70	Income from Investments	I-7	-	-
1-71	Interest Earned	I-8	5,347.00	91,902.00
1-80	Other Income	I-9	240,284.00	
1-90	Income from Commercial Projects	I-19	-	
A	Total - INCOME		27,763,567.89	16,435,957.01
	EXPENDITURE			
2-10	Establishment Expenses	I-10	11,660,024.00	7,360,941.00
2-20	Administrative Expenses	I-11	1,269,791.00	246,441.00
2-30	Operations & Maintenance	I-12	2,542,561.38	1,568,327.49
2-40	Interest & Finance Expenses	I-13	657.90	2,749.07
2-50	Programme Expenses	I-14	36,770.00	41,900.00
2-60	Revenue Grants, Contributions & subsidies	I-15	1,426,000.00	1,450,000.00
2-70	Provisions & Write off	I-16	-	-
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		8,811,444.89	6,020,955.01
B	Total - EXPENDITURE		25,747,249.17	16,691,313.57
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items			
2-80	Add: Prior period Items (Net)	1-18		
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		2,016,318.72	-255,356.56
2-90	Less: Transfer to Reserve Funds			
	Net balance being surplus/ deficit carried over to Municipal Fund			




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AC 28	Nagar Panchayat Nanakmatla as on 31st March 2023 Statement of Cash Flow	
Particulars	Current Year (Rs.)	Previous Year (Rs.)
a. Cash flows from operating activities Cash Receipt from:		
Cash Receipt from:		
Taxation	407,858.00	624.00
Sales of Goods and Services	937,893.00	428,241.00
Grants related to Revenue/General Grants	26,412,469.89	15,915,190.01
Interest Received	5,347.00	91,902.00
Other Receipts		
Less: Cash Payments for:		
Employee Costs	11,660,024.00	7,360,941.00
Superannuation		
Suppliers	5,275,122.38	3,306,668.49
Interest Paid	657.90	2,749.07
Other Payments	8,811,444.89	6,020,955.01
Cash generated from/ (used in) operating activities	2,016,318.72	(255,356.56)
Less/Add: (Increase)/Decrease in Debtors		
Less/Add: (Decrease)/increase in Current Liabilities	(3,937,354.00)	-4,010,366.00
Net cash generated from/ (used in) operating activities (a)	(1,921,035.28)	(4,265,722.56)
b. Cash flows from investing activities		
1. (Purchase) of fixed assets & CWIP	-9,486,371.43	-4,727,065.99
2. Increase / (Decrease) in Special funds/grants	-743,525.00	-9,194,722.65
3. (Increase) / Decrease in Earmarked funds		
4. (Purchase) of Investments		
5. (Increase)/Decrease in Reserve	14,664,634.11	4,683,823.99
Add:		
Proceeds from disposal of assets	-3,700.30	17,123.49
Proceeds from disposal of investments		
Investment income received		
Interest income received		
Net cash generated from/ (used in) investing activities (b)	4,431,037.38	-9,220,841.16
c. Cash flows from financing activities		
Add:		
Loans from banks/others received		
Corporation Fund		-25,690.00
Less:		
Loans repaid during the period		
Loans & advances to employees		
Loans to others		
Finance expenses		
Net cash generated from (used in) financing activities (c)	-	-25,690.00
Net Increase/ (decrease) in cash and cash equivalents (a + b + c)	2,510,002.10	-13,512,253.72
Cash and cash equivalents at beginning of period	13,336,338.87	26,848,592.59
Cash and cash equivalents at end of period	15,846,340.97	13,336,338.87
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:		
i. Cash Balances		
ii. Bank Balances	1,665,583.99	3,304,319.89
iii. Scheduled co-operative banks	8,403.00	7,000.00
iv. Balances with Post offices		
v. Balances with other banks	14,172,353.98	10,025,018.98
Total	15,846,340.97	13,336,338.87

Note: items in () brackets denote as that they are to be deducted

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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-1: Corporation Fund / Municipal Fund [Code No 310]


Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund	206175.18		206175.18	255356.56	-49181.38
310-90	Excess of Income & Expenditure		2,016,318.72	2016318.72		2016318.72
	Total Municipal fund (310)					1967137.34


Schedule B-2: Earmarked Funds

Special Funds/Sinking Fund/Trust or Agency Fund [Code No 311]
Amount in Rs.

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident fund
Code No.							
(a) Opening Balance							
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund							
(ii) Interest/Dividend earned on Special Fund Investments							
(iii) Profit on disposal of Special Fund Investments							
(iv) Appreciation in Value of Special Fund Investments							
(v) Other addition (Specify nature)							
Total (b)							
Total (a+b)							
(c) Payments out of funds							
(i) Capital expenditure on							
Code No.							
Fixed Assets*							
Others							
Sub-total							
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.							
Rent							
Other administrative charges							
Sub-total							
(iii) Other:							
Loss on disposal of Special Fund Investments							
Diminution in Value of Special Fund Investments Transferred to Municipal Fund							
Sub-total							
Total of (i+ii+iii) (c)							
Net balance at the year end - (a+b)-(c)							
Grant Total of Special Funds							

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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-3: Reserves [Code No 312]

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution					
312-11	Capital Reserve	49392754.72	23476079	72868833.72	8811444.89	64057388.83
312-20	Borrowing Redemption Reserve					
312-40	Statutory Reserve					
312-50	General Reserve					
312-60	Revaluation Reserve					
	Total Reserve funds	49392754.72	23476079	72868833.72	8811444.89	64057388.83




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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-4: Grants & Contribution for Specific Purposes [Code No 320] Amount in Rs.

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations	Others
Code No.							
(a) Opening Balance	3,737,193.45	13,427,232.00					
(b) Additions to the Grants *							
(i) Grant received during the year	4,591,280.00	35,401,000.00	150,000.00				
(ii) Interest/Dividend earned on Grant Investments							
(iii) Profit on disposal of Grant Investments							
(iv) Appreciation in Value of Grant Investments							
(v) Other addition (Specify nature)							
Total (b)	4,591,280.00	35,401,000.00	150,000.00				
Total (a+b)	8,328,473.45	48,828,232.00	150,000.00				
(c) Payments out of funds							
(i) Capital expenditure on	4,810,036.00	13,652,841.00					
Fixed Assets* Others							
Sub -total	4,810,036.00	13,652,841.00	-				
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.		20,643,057.00	149,900.00				
Rent							
Other administrative charges	1,896,003.00						
Sub -total	6,706,039.00	34,295,898.00	149,900.00				
(iii) Other:							
Loss on disposal of Grant Investments Diminution in Value of Grant Investments Grants Refunded							
Sub -total	-	-					
Total (c) [i+ii+iii]	6,706,039.00	34,295,898.00					
Net balance at the year end - (a+b)-(c)	1,622,434.45	14,532,334.00	100.00				
Total Grants & Contribution for Specific Purposes							

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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-5: Secured Loans [Code No 330]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government		
330-20	Secured Loans from State government		
330-30	Secured Loans from Govt. bodies & Associations		
330-40	Secured Loans from international agencies		
330-50	Secured Loans from banks & other financial institutions		
330-60	Other Term Loans		
330-70	Bonds & debentures		
330-80	Other Loans		
	Total Secured Loans		

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government		
331-20	Unsecured Loans from State government		
331-30	Unsecured Loans from Govt. bodies & Associations		
331-40	Unsecured Loans from international agencies		
331-50	Unsecured Loans from banks & other financial institutions		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
	Total Un-Secured Loans		

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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-7: Deposits Received [Code No 340]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers		
340-20	Refundable Deposits received for revenue connections		
340-30	Deposit From staff		
340-80	Deposit - Others		
	Total deposits received		

Schedule B-8: Deposit Works [Code No 341]

Amount in Rs.

Code No.	Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2	3	4	5	6	7
341-10-01						
341-10-02						
341-10-03						
341-10-xx						
	Total of deposit works					

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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-9: Other Liabilities [Code No 350]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors	75,000.00	3,584,718.00
350-11	Employee Liabilities	136,960.00	278,918.00
350-12	Interest Accrued and Due	31,326.00	266,032.00
350-20	Recoveries Payable	314,126.00	365,098.00
350-30	Government Dues Payable		
350-40	Refunds Payable		
350-41	Advance Collection of Revenues		
350-80	Others		
	Total Other liabilities (Sundry Creditors)	557,412.00	4,494,766.00

Schedule B-10: Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360-10	Provision for Expenses		
360-20	Provision for Interest		
360-30	Other Provisions		
	Total Provisions		

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नानकमत्ता(ऊ0सि0नगर)

Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-11: Fixed Assets [Code No. 410 & 411]

Code No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period \$	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	11			11.00					11.00	11.00
410-20	Buildings	5992370	2805815		8798185.00	1218693.8	513260.78		1731954.58	7066230.42	4773676.20
410-21	Parks & Playgrounds										
	Infrastructure Assets										
410-30	Roads and Bridges	18480259	7625524		26105783.00	5592917.73	3213534.16		8806451.89	17299331.11	12887341.27
410-31	Sewerage and drainage	13639648	1516563		15156211.00	2577542.74	959388.16		3536930.9	11619280.10	11062105.26
410-32	Water ways										
410-33	Publit Light	19503632	723295		20226927.15	5286632.94	1903318.08		7189951.02	13036976.13	14216999.21
	Other assets										
410-40	Plants & Machinery	5288654	5440920		10729574.00	1332503.16	976385.97		2308889.13	8420684.87	3956150.84
410-50	Vehicles	10383539	160104		10543643.00	1948273.65	954805.20		2903078.85	7640564.15	8435265.35
410-60	Office & other equipment	298811			298811.00	96947.11	43596.93		140544.04	158266.96	201863.89
410-70	Furniture, fixtures, fittings and electrical appliances	2883511	57871		2941382.00	1020535.8	279431.29		1299967.09	1641414.91	1862975.20
410-22	Statues, heritage assets, antiques & other works of art										
410-80	Other fixed assets and non-current assets (includes Intangible Assets)										
	Total	76470435	18330092		94800527.15	19074046.93	8843720.57		27917767.5	66882759.65	57396388.22

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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings				
Parks and Playgrounds				
Roads and Bridges				
Sewerage and Drainage				
Water Ways				
Public Lighting				
Plant and Machinery				

Schedule B-13: Investments - General Fund [Code 420]

Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year
				Carrying Cost (Rs.)	Carrying Cost (Rs.)
1	2	3	4	5	6
420-10	Central Government Securities State				
420-20	Government Securities Debentures and				
420-30	Bonds Preference Shares				
420-40	Equity Shares				
420-50	Units of Mutual Funds Other Investments				
420-60					
420-80					
	Total of Investments General Fund				

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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-14: Investments - Other Funds [Code 421]					Amount Rs.	
Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year	
				Carrying Cost (Rs.)	Carrying Cost (Rs.)	
1	2	3	4	5	6	
421-10	Central Government Securities					
421-20	State Government Securities					
421-30	Debenture and Bonds					
421-40	Preference Shares					
421-50	Equity Shares					
421-60	Units of Mutual funds					
421-80	Other Investments					
	Total of Investments Other Funds					

Schedule B-15: Stock in Hand (Inventories) [Code 430]				Amount Rs.	
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)		
1	2	3	4		
430-10	Stores	7,706.00	4,005.70		
430-20	Loose Tools				
430-30	Others				
	Total Stock in hand	7,706.00	4,005.70		

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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
1	2	3	4 (Code No 432)	5 = 3 - 4	6
431-10	Receivables for Property Taxes Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries Sub - total				
350-30	Less: State Government Cess /Levies in Taxes - Control Accounts				
	Net Receivables of Property Taxes				
431-19	Receivable of Other Taxes Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries Sub- total				
350-30	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes				
431-30	Receivables of Cess Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries				
	Sub - total				
431-40	Receivables from Other Sources Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries Total of Sundry Debtors (Receivables)				

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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-17: Prepaid Expenses [Code No 440]

Code No. Current year	Particulars	Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
440-10	Establishment		
440-20	Administrative		
440-30	Operations & maintenance		
	Total Prepaid expenses		

Schedule B-18: Cash and Bank Balances [Code No 450]

Code No. Current year	Particulars	Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash		
	Balance with Bank – Municipal Funds		
450-21	Nationalised Banks	11823.14	32224.04
450-22	Other Scheduled Banks		
450-23	Scheduled Co-operative Banks	8,403.00	7,000.00
450-24	Post Office		
450-25	Treasury account		
	Sub-total	20226.14	39224.04
	Balance with Bank – Special Funds		
450-41	Nationalised Banks		
450-42	Other Scheduled Banks		
450-43	Scheduled Co-operative Banks		
450-44	Post Office		
	Sub-total		
	Balance with Bank – Grant Funds		
450-61	Nationalised Banks	1,653,760.85	3272095.85
450-62	Other Scheduled Banks	10352006.98	620049.98
450-63	Scheduled Co-operative Banks		
450-64	Post Office		
	Treasury account	3,820,347.00	9,404,969.00
	Sub-total	15826114.83	13297114.83
	Total Cash and Bank balances	15846340.97	13336338.87


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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-19: Loans, advances and deposits [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees				
460-20	Employee Provident Fund Loans				
460-30	Loans to Others				
460-40	Advance to Suppliers and Contractors				
460-50	Advance to Others				
460-60	Deposit with External Agencies				
460-80	Other Current Assets				
	Sub -Total				
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	Total Loans, advances, and deposits				

Schedule B-19: Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits		
	Total Accumulated Provision	0	0

Schedule B-20: Other Assets [Code No 470]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
470-10	Deposit Works		
470-20	Other asset control accounts		
	Total Other Assets		

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Schedule to Balance Sheet
Nagar Panchyat Nanak Matta (U.S. Nagar)

Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
480-10	Loan Issue Expenses Deferred		
480-20	Discount on Issue of Loans		
480-30	Deferred Revenue Expenses		
480-90	Others		
	Total Miscellaneous expenditure		

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**Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta (U.S. Nagar)**

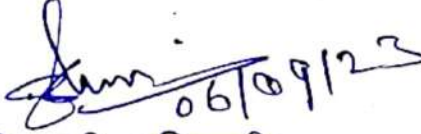
Schedule I-1: Tax Revenue [Code No 110]


Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3.00	4.00
110-01	Property tax	407,858.00	624.00
110-02	Water tax		
110-03	Sewerage Tax		
110-04	Conservancy Tax		
110-07	Vehicle Tax		
110-08	Tax on Animals		
110-11	Advertisement tax		
110-12	Pilgrimage Tax		
110-80	Other taxes		
	Sub-total	407,858.00	624.00
110-90	Less Tax Remissions and Refund [Schedule 1 – 1 (a)]		
	Sub-total	407,858.00	624.00
	Total tax revenue	407,858.00	624.00

Schedule I-1 (a): Remission and Refund of taxes

Code No. *	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3.00	4.00
1100100	Property taxes		
1101100	Advertisement tax		
1108000	Others		
	Total refund and remission of tax revenues	-	-

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**Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta (U.S. Nagar)**

Schedule I-2: Assigned Revenues & Compensation [Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others		
120-20	Compensation in lieu of Taxes / duties		
120-30	Compensations in lieu of Concessions		
	Total assigned revenues & compensation		

Schedule I-3: Rental income from Municipal Properties [Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities		
130-20	Rent from Office Buildings		
130-30	Rent from Guest Houses		
130-40	Rent from lease of lands		
130-80	Other rents		
	Sub-Total		
130-90	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties		

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**Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta (U.S. Nagar)**

Schedule I-4: Fees & User Charges [Code No 140]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3.00	4.00
140-10	Empanelment & Registration Charges	32,000.00	37,000.00
140-11	Licensing Fees	102,510.00	7,575.00
140-12	Fees for Grant of Permit		
140-13	Fees for Certificate or Extract	27,460.00	23,390.00
140-14	Development Charges		
140-15	Regularisation Fees		
140-20	Penalties and Fines	5,950.00	1,300.00
140-40	Other Fees	28,086.00	14,376.00
140-50	User Charges	410,473.00	309,200.00
140-60	Entry Fees		
140-70	Service / Administrative Charges		
140-80	Other Charges	27,410.00	
	Sub-Total	633,889.00	392,841.00
140-90	Less: Rent Remission and Refunds		
	Sub-total	633,889.00	392,841.00
	Total income from Fees & User Charges	633,889.00	392,841.00

Schedule I-5: Sale & Hire Charges [Code No 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3.00	4.00
150-10	Sale of Products		
150-11	Sale of Forms & Publications	63,720.00	
150-12	Sale of stores & scrap		
150-30	Sale of Others		35,400.00
150-40	Hire Charges for Vehicles		
150-41	Hire Charges for Equipment		
	Total income from Sale & Hire charges	63,720.00	35,400.00

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**Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta (U.S. Nagar)**

Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No 160]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	17,601,025.00	9,898,662.00
160-20	Re-imbusement of expenses		
160-30	Contribution towards schemes	8,811,444.89	6,016,528.01
	Total Revenue Grants, Contributions & Subsidies	26,412,469.89	15,915,190.01

Schedule I-7: Income from Investments – General Fund [Code No 170]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments		
170-20	Dividend		
170-40	Profit in Sale of Investments		
170-80	Others		
	Total Income from Investments		

Schedule I-8: Interest Earned [Code No 171]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	5,347.00	91,902.00
171-20	Interest on Loans and advances to Employees		
171-30	Interest on loans to others		
171-40	Other Interest		
	Total. – Interest Earned	5,347.00	91,902.00

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06/09/23

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**Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta (U.S. Nagar)**

Schedule I-9: Other Income [Code No180]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited		
180-11	Lapsed Deposits		
180-20	Insurance Claim Recovery		
180-30	Profit on Disposal of Fixed asses		
180-40	Recovery from Employees		
180-50	Unclaimed Refund/Liabilities		
180-60	Excess Provisions written back		
180-80	Miscellaneous Income	240,284.00	
	Total. Other Income	240,284.00	-

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Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta (U.S. Nagar)

Schedule I-10: Establishment Expenses [code no 210]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	11,616,255.00	6,830,555.00
210-20	Benefits and Allowances		489,802.00
210-30	Pension	43,769.00	40,584.00
210-40	Other Terminal & Retirement Benefits		
	Total establishment expenses	11,660,024.00	7,360,941.00

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**Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta (U.S. Nagar)**

Schedule I-11: Administrative Expenses [Code No 220]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes		
220-11	Office maintenance	147,121.00	
220-12	Communication Expenses	2,000.00	
220-20	Books & Periodicals		
220-21	Printing and Stationery	30,910.00	13,617.00
220-30	Travelling & Conveyance	25,434.00	
220-40	Insurance		
220-50	Audit Fees		
220-51	Legal Expenses	20,000.00	
220-52	Professional and other Fees	582,250.00	121,070.00
220-60	Advertisement and Publicity	462,076.00	111,754.00
220-61	Membership & subscriptions		
220-80	Other Administrative Expenses		
	Total administrative expenses	1,269,791.00	246,441.00

Schedule I-12: Operations and Maintenance [Code No 230]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel	795,297.00	445,105.00
230-20	Bulk Purchases		
230-30	Consumption of Stores	260,499.70	590,574.49
230-40	Hire Charges		98,697.00
230-50	Repairs & maintenance –Infrastructure Assets	279,361.00	
230-51	Repairs & maintenance - Civic Amenities	3,184.00	
230-52	Repairs & maintenance – Buildings		70,844.00
230-53	Repairs & maintenance – Vehicles	594,479.00	54,527.00
230-59	Repairs & maintenance – Others	501,376.68	84,719.00
230-80	Other operating & maintenance expenses	108,364.00	223,861.00
	Total Operating & Maintenance Expense	2,542,561.38	1,568,327.49

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**Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta (U.S. Nagar)**

Schedule I-13: Interest & Finance Charges [Code No 240]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government		
240-20	Interest on Loans from the State Government		
240-30	Interest on Loans from Government Bodies & associations		
240-40	Interest on Loans from International Agencies		
240-50	Interest on Loans from Banks & Other Financial Institutions		
240-60	Other Interest		
240-70	Bank Charges	657.90	2,749.07
240-80	Other Finance Expenses		
	Total Interest & Finance Charges	657.90	2,749.07

Schedule I-14: Programme Expenses [Code No 250]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses		
250-20	Own Programmes	36,770.00	41,900.00
250-30	Share in Programmes of others		
	Total Programme Expenses	36,770.00	41,900.00

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given (Give details)	1,426,000.00	1,450,000.00
260-20	Contributions Given (Give details)		
260-30	Subsidies Given (Give details)		
	Total Revenue Grants, Contributions & Subsidies given	1,426,000.00	1,450,000.00

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06/09/23
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**Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta (U.S. Nagar)**

Schedule I-16: Provisions & Write off [Code No 270]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables		
270-20	Provision for other Assets		
270-30	Revenues written off		
270-40	Assets written off		
270-50	Miscellaneous Expense written off		
	Total Provisions & Write off		

Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets		
271-20	Loss on disposal of Investments		
271-80	Other Miscellaneous Expenses		
	Total Miscellaneous expenses		

Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Prior Period Income		
	Prior Period Expenses		
	Total Prior Period (Net) (a-b)		

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Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta (U.S. Nagar)

Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects Income from Deposit works		
	Total Income from Commercial projects		

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B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

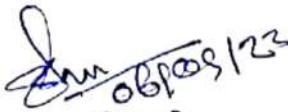
ULB NAME: NAGAR PANCHYAT NANAKMATTA (U.S. NAGAR)

Part I- Notes to the Account

1. ULB has switched over to accrual basis double entry of accounting from traditional cash basis single entry of accounting from 1st April, 2021 as per the procedure, manner and form prescribed under applicable Municipal acts, accounting manual and guidelines provided by institute of chartered accountants of India (ICAI)
2. The objective of the financial statement is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the financial statements is provided whenever necessary and any material fact which has a bearing on the financial statements has disclosed. Items that require disclosures in the notes to accounts include contingent liabilities, if any, event occurring after the Balance sheet date which have an impact on the financial statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the financial statements, etc.
3. The Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced.
 - b) In respect of claims against the ULB, pending judicial decisions.
 - c) In respect of claims made by employees.
 - d) Other escalation claims made by contractors.
 - e) In case of any other claims not acknowledged as debts.
4. List of assets which have been handed over to the ULB, but the title deed has not been executed taken at Re.1
5. List of assets, for which cost could not be ascertained thus has been valued at Re. 1 in the Balance Sheet given in Fixed Assets Register
6. There is no register of deposit, therefore we are unable to find out deposit with ULB as on certain date.
7. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
8. Depreciation has been provided on straight line method by estimating the useful life of the asset.
9. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2021 has been recognized as capital work in progress.
10. Records has been compiled on the basis of records and clarification produced by ULB to JPNGA and company, chartered Accountants Team
11. Previous year's figures have been regrouped/rearranged, wherever considered necessary

B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

12. Municipal General fund: The municipal or general fund is the general fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. ULB's Municipal General fund includes general fund and basis service Urban Poor fund. The net balance in General fund as on 31st March 2023 was stood with Rs.19, 67,137.34 after considering the effect of income and expenditure account
13. Earmarked Fund: this fund representing special funds to be utilized for specific purpose. **No such** fund was available/ created at ULB
14. Reserve: The reserve which represent capital contribution was stood as on 31st March 2023 amounting Rs.64057388.83 that has been created by capitalizing the assets.
15. Grants, Contributions for specific purposes: It represent Specific grants received from central government, state government or other bodies, this grant consist of capital grant and revenue grants as well. Revenue grant treated as revenue income to the extent of its utilization and capital grants are reduced from specific grant and transfer to grant against fixed assets under the head capital reserve. As on 31st March 2023 unspent specific grant balance is Rs. 16154868.50. it is seen that more than two grant received in single bank account, so bank wise grant reconciliation cannot be possible.
16. Loans: No secured or Unsecured loan reflect in financial statements
17. Deposit Received: It is observed that EMD / Security is collected in the form of FD's lean to executive officer however no such register/details maintain by ULB,
18. Deposit Work: it is an amount received by any other government department to execute specific work as per specification of such other department. In financial account No such deposit work has been taken by ULB
19. Current Liabilities and provision: It represent sundry creditors, employees' liabilities, recoveries payable or government dues payable. Details of outstanding electricity expenses is being prepared by accounts section of ULB, we will consider such effect in next year financial statements.
20. Fixed Assets and Depreciation: Fixed assets has been considered at historical cost and depreciation is calculated using straight line method as per rates provided by Uttarakhand Municipal accounting manual 2021,


08/08/23
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नगर पंचायत नानकमत्ता
ऊधम सिंह नगर


अध्यक्ष
नगर पंचायत
नानकमत्ता(ऊ0सि0नगर)

Statement of Significant Accounting Policies

NAGAR PANCHYAT NANAKMATTA (U.S. NAGAR)

A. Introduction

The Statement of Significant Accounting Policies shall state important accounting policies followed by the ULB in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements.

B. Basis of Accounting

1. The Financial Statements for the Financial 2022-23 has been prepared on accrual basis by the **NAGAR PANCHYAT NANAK MATTA** as per Uttarakhand Municipal Accounting Manual 2021 and accounting standard issued by institute of chartered accountant of India (ICAI)
2. The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual 2021.
3. All figures are in Indian Rupees
4. Financial statements have been prepared on historical cost convention
5. Financial statement has been prepared on Going concern basis and accounting policy have been consistently followed throughout the period.

C. Revenue Recognition

1. Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due and demand is ascertainable.
2. Property tax is accrued at the beginning of the year.
3. Advertisement Taxes, in case auctioned to external agencies, are recognised as per the term of agreement.
4. Rental income is accrued as and when it becomes due as per the terms of the rental agreement.
5. Interest and penalties on late collection of rental income have been reckoned in accrual basis.
6. Revenue in respect of connection charges for water supply is recognized on actual receipts.
7. Revenue in respect of water tank charges and road cutting, penalties are recognized on actual receipts.
8. Revenue in respect of Trade License fees are accrued in the year to which it pertains, when demand are ascertainable.
9. Provision has been maintained for doubtful receivables to the extent considered necessary as per the accounting policy consistently applied from year to year.
10. Excess provision amounting has been written back to the income and expenditure account.
11. Where waiver scheme is allowed by GoUK, demand bills have been raised showing the gross bill and waiver amount separately.

Statement of Significant Accounting Policies

NAGAR PANCHYAT NANAQMATTA (U.S. NAGAR)

12. Assigned revenue like Duty/Surcharge on transfer of immovable properties are accounted during the year only upon actual received
13. Other income, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operation of ULB, are recognised on actual receipt.
14. Other income, in respect of which demand is ascertainable and can be raised in regular course of operation of the ULB, are recognized in the period in which they become due i.e demand is ascertainable.

D. Recognition of expenditure

1. Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
2. Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.
3. No Annual provision has been made for Gratuity liability
4. Interest on long term loans has been accounted on annual basis as per the terms of the loan agreement. During the year an amount of Rs. **NIL** has been paid and accounted as penal interest due to late repayment of instalments.
5. Expenditure on works has been accounted on approval of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.
6. Other revenue expenditure is treated as expenditure as and when they become due.

E. Fixed assets and depreciation

1. Fixed assets are shown at cost less accumulated depreciation. Cost of fixed assets includes all expenses incurred in connection with purchase and installation of the fixed asset.
2. Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.
3. Any Assets which have been acquired by way of gift/grant or transferred to ULB without consideration shall be recorded at nominal value of RS. 1.
4. Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM 2021.

Statement of Significant Accounting Policies

NAGAR PANCHYAT NANAKMATTA (U.S. NAGAR)

5. Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.
6. No revaluation of fixed assets has been undertaken during the year.

F. Long Term liability

1. Long Term liability is made up of Borrowings directly taken by the Municipality as well as those given as part of schemes sponsored by Central/ State Government or by multilateral or any other funding agencies. Liability under direct borrowing is accounted for on the basis of actual receipt of funds.

G. Interest on borrowings

1. Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts.
2. Interest on general borrowings is charged to the income and expenditure account.

H. Grants

1. Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
2. Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been be treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.
3. Capital Grants received by the Municipality as a nodal agency or implementing agency for intended purpose and which does not result in creation of assets with ownership rights for the Corporation, are netted against the grant upon utilization. Only the unutilized portion of such grants, are carried over in the Balance Sheet as a liability.

I. Investments

1. Investments are carried at cost. Any permanent fall in the carrying value of the investments are provided for.
2. Investment in equity share of the NIL has been carried as per Equity method.

J. Stores and Spares

1. Stores and spares are valued as on 31/03/2022 at the cost based on FIFO method

Statement of Significant Accounting Policies

NAGAR PANCHYAT NANAKMATTA (U.S. NAGAR)

K. Others:

1. Difference between Assets and liabilities has been recognised as the municipal fund
2. Contribution for retirement benefits such as pension, gratuity, encashment of leave is recognised as and when it become due


06/09/23
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