

# Written Exam Syllabus of Associate (Legal)

(Weightage Approximately 50% and around 100 Questions approx.)

## General Subjects

General Awareness	<ul style="list-style-type: none"><li>○ Current National and International Events</li><li>○ General Knowledge like History / Politics / Geography of Daman and Diu &amp; India</li><li>○ Major Financial &amp; Economic News</li><li>○ Current events in Financial World</li><li>○ Recent credit and monetary policies</li><li>○ Organizations- RBI, NABARD, SEBI, IMF, World Bank &amp; Others</li></ul>
Reasoning & Mental Ability	<ul style="list-style-type: none"><li>○ Verbal</li><li>○ Number Series</li><li>○ Alphabet Series</li><li>○ Test of Direction Sense</li><li>○ Coding-decoding</li><li>○ Number Ranking</li><li>○ Arithmetic Reasoning</li><li>○ Problem of Age Calculation</li></ul>
Quantitative Aptitude	<ul style="list-style-type: none"><li>○ Ratio and Proportion</li><li>○ Time and Work</li><li>○ Speed and Distance</li><li>○ Square roots</li><li>○ Percentages and Averages</li><li>○ Profit, Loss and Discount</li><li>○ Probability</li><li>○ Calculation of Simple Interest &amp; Compound Interest</li></ul>
English	<ul style="list-style-type: none"><li>○ Grammar</li><li>○ Fill in the blanks with articles</li><li>○ Verb</li><li>○ Agreement of the verb with subject</li><li>○ Adverb</li><li>○ Preposition</li><li>○ Tenses</li><li>○ Conjunction</li><li>○ One word substitution</li><li>○ Synonyms &amp; Antonyms</li><li>○ Correct the sentence</li></ul>
Computer Aptitude	<ul style="list-style-type: none"><li>○ Computer Network</li><li>○ Computer Fundamentals</li><li>○ Input and Output Devices</li><li>○ Components of Computer</li><li>○ Computer Storage Devices</li><li>○ Internet</li><li>○ OSI Model</li><li>○ Microsoft Office (Ms Word, Ms Excel, Ms Power Point)</li></ul>

## Associate (Legal)

(Weightage Approximately 50% and around 120 Questions approx.)

### Legal & Regulatory Aspects of Banking

4<sup>th</sup> Edition (2021) Macmillan Education

(For JAIIB/Diploma in Banking & Finance Examination)

<b>Module A Regulation and compliance</b>	<b>Unit</b>
1. Legal Framework of Regulation of Banks	1.1 Introduction to 1.8 Regulation by other Authorities
2. Control Over Organisation of Banks	2.1 Introduction to 2.9 Appoint
3. Regulation of Banking Business	3.1 Introductions to 3.14 assets in India
4. Returns, Inspection, Winding Up, Mergers & Acquisitions	4.1 Introductions to 4.8 Acquisition of Undertaking
5. Public Sector Bank and Co-operative Banks	5.1 Introductions to 5.5 Co-operative Banks
6. Financial sector Legislative Reforms and Financial sector Development Council	6.1 Introduction to 6.8 Wings of FSDC
<b>Module B LEGAL ASPECTS OF BANKING OPERATION</b>	<b>Unit</b>
7. Case Laws on Responsibility of Paying Bank	7.1 Introductions to 7.5 Payet in Good faith without Negligence of an instrument on which Alteration is not Apparent
8. Case Laws on responsibility of Collecting Bank	8.1 Introduction 8.1 Introduction 8.2 Statutory Protection to collect Bank 8.3 Duties of the Collecting Bank
9. Different types of Borrowers	9.1 Introduction 9.2 Types of Borrowers 9.3 Detailed Provisions Pertaining to the type of Borrowers

10. Types of Credit Facilities	10.1 Introductions to 10.6 non-Fund facilities
11. Indemnities	11.1 Introductions to 11.5 Rights of an Indemnity Holder
12. Bank Guarantees	12.1 Introductions to 12.6 Payment under Bank Guarantee – Precautions to be taken
13. Letters of Credit	13.1 Introduction to 13.7 Payment under Letter of credit – Bank Obligation Primary
14. Deferred Payment Guarantee	14.1 Introductions 14.1 Introduction 14.2 Purpose of Deferred Payment Guarantee 14.3 Method of Payment
15. Laws Relating to Bill Finance	15.1 Introductions to 15.5 Bill Finance and Legal Position of a Banker
16. Various types of securities	16.1 Introductions 16.1 Introduction 16.2 What are 'Unsecured Loans' and 'Secured Loans'? 16.3 Various Kinds of Securities
17. Law Relating to securities and Modes of Charge - I	17.1 Introductions 17.1 Introduction 17.2 Mortgage
18. Law Relating to Securities and Modes of Charges	18.1 Introductions 18.1 Introduction 18.2 Pledge 18.3 Hypothecation 18.4 Bankers lien 18.5 Set-off
19. Registration and Satisfaction of Charges	19.1 Introductions to 19.5 Provision of Law Relating to Registration of Charges

<b>MODULE C</b> <b>Introduction to Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 (SARFAESI ACT)</b>	<b>UNIT</b>
20. Introduction to Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 (SARFAESI ACT,2002)	20.1 Introductions 20.1 Introduction 20.2 Constitutional validity of the Act
21. Definitions of SARFAESI ACT,2002	21.1 Introductions to 21.30 Sponsor
22. Regulation of Securitisation and Reconstruction of Financial asset of banks and Financial Institution	22.1 Introductions to 22.11 Power of Reserve Bank to Determine Policy and Issue Direction
23. Enforcement of securities	23.1 Introductions to  23.8 Right of the Borrower for Compensation and Costs
24. CENTRAL REGISTRY	24.1 Introductions to 24.8 Right to Inspect Particulars of Securitisation, Reconstruction of Security Interest Transaction
25. OFFENCES AND PENALTIES	25.1 Introduction 25.1 Introduction 25.2 Penalties 25.3 Penalties for Non-compliance of Directions of Reserve Bank of India 25.4 Offences 25.5 Cognisance of Offences
26. MISCELLANEOUS PROVISIONS	26.1 Introduction to 26.9 Amendments to Certain Other Enactments
27. THE BANKING OMBUDSMAN SCHEME, 2006: PURPOSE, EXTENT, DEFINITIONS, ESTABLISHMENT AND POWERS	27.1 Introduction to 27.7 General Powers of Banking Ombudsman
28. PROCEDURE FOR REDRESSAL OF GRIEVANCES	28.1 Introduction to 28.9 Banks to Display Salient Features of the Scheme for Common Knowledge of the Public
29. RECOVERY OF DEBTS DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT, 1993 (DRT ACT) PRELIMINARY	29.1 Introduction to 29.3 Preamble, Extent, Commencement, Application and Definitions
30. ESTABLISHMENT OF TRIBUNAL AND APPELLATE TRIBUNAL	30.1 Introduction to 30.9 Finality of Orders Constituting Tribunal or an Appellate Tribunal
31. JURISDICTION, POWERS AND AUTHORITY OF TRIBUNALS	31.1 Introduction 31.1 Introduction 31.2 Jurisdiction, Powers and Authority of Tribunals 31.3 Bar of Jurisdiction of Civil Courts

32. PROCEDURE OF TRIBUNALS	32.1 Introduction to 32.6 Limitation
33. RECOVERY OF DEBTS DETERMINED BY TRIBUNAL AND MISCELLANEOUS	33.1 Introduction to 33.14 Powers to Make Rule
34. THE BANKERS' BOOKS EVIDENCE ACT, 1891	34.1 Introduction to 34.7 Costs of Application
35. THE LEGAL SERVICES AUTHORITIES ACT, 1987: LOK ADALATS	35.1 Introduction to 35.6 Nature of Award of the Lok Adalats
36. THE CONSUMER PROTECTION ACT, 1986: PREAMBLE, EXTENT AND DEFINITIONS	36.1 Introduction 36.2 Purpose of the Act, Preamble and Extent 36.3 Definitions 36.4 Act not Overriding on any Other Law
37. CONSUMER PROTECTION COUNCILS	37.1 Introduction to 37.6 District Consumer Protection Council
38. CONSUMER DISPUTES REDRESSAL AGENCIES	38.1 Introduction to 38.26 Answers to 'Check Your Progress
39. THE LAW OF LIMITATION	39.1 Introduction to 39.5 Certain Important Provisions in Schedule to the Limitation Act
40. TAX LAWS	40.1 Introduction 40.1 Introduction 40.2 Income Tax 40.3 Commodity Transaction Tax 40.4 Goods and Services Tax
<b>MODULE D COMMERCIAL LAWS WITH REFERENCE TO BANKING OPERATION</b>	<b>UNIT</b>
41. MEANING AND ESSENTIALS OF A CONTRACT	41.1 Introduction to 41.9 Answers to 'Check Your Progress
42. CONTRACTS OF INDEMNITY	42.1 Introductions to 42.8 Answers to 'Check Your Progress'
43. CONTRACTS OF GUARANTEE	43.1 Introduction to 43.21 Answers to 'Check Your Progress
44. CONTRACT OF BAILMENT	44.1 Introduction to 44.11 Answers to 'Check Your Progress'

45. CONTRACT OF PLEDGE	45.1 Introduction 45.1 Introduction 45.2 Ingredients of pledge 45.3 Nature of Pledge
46. CONTRACT OF AGENCY	46.1 Introduction to  46.21 Fraud by Agent
47. MEANING AND ESSENTIALS OF A CONTRACT OF SALE	47.1 Introduction to 47.6 Distinction between a Sale and an Agreement to Sell
48. CONDITIONS AND WARRANTIES	48.1 Introduction 48.1 Introduction 48.2 Meaning of Condition and Warranty 48.3 Implied Conditions and Warranties
49. UNPAID SELLER	49.1 Introduction 49.1 Introduction 49.2 Rights of an Unpaid Seller
50. DEFINITION, MEANING AND NATURE OF PARTNERSHIP	50.1 Introduction to 50.4 Limited Liability Partnership (LLP)
51. RELATIONS OF PARTNERS TO ONE ANOTHER	51.1 Introduction to 51.9 Rights and Duties of Partners
52. RELATIONS OF PARTNERS TO THIRD PARTIES	52.1 Introduction to 52.11 Rights of Transferee of a Partner's Interest
53. MINOR ADMITTED TO THE BENEFITS OF PARTNERSHIP	53.1 Introduction to 53.5 Insolvency of a Partner
54. DISSOLUTION OF A FIRM	54.1 Introduction to 54.6 Liability for Acts of Partners Done after Dissolution
55. EFFECT OF NON-REGISTRATION	55.1 Introduction 55.1 Introduction 55.2 Registration
56. DEFINITION AND FEATURES OF A COMPANY	56.1 Introduction 56.1 Introduction 56.2 Definition of a Company 56.3 Features of a Company 56.4 Distinction between a Company and Partnership
57. TYPES OF COMPANIES	57.1 Introduction to 57.5 Holding and Subsidiary Companies
58. MEMORANDUM OF ASSOCIATION AND ARTICLES OF ASSOCIATION	58.1 Introduction to 58.4 Distinction between the Memorandum of Association and Articles of Association
59. DOCTRINES OF ULTRA VIRES/CONSTRUCTIVE NOTICE/INDOOR MANAGEMENT	59.1 Introduction to 59.6 Doctrine of Indoor Management

60. MEMBERSHIP OF COMPANY	60.1 Introduction to 60.8 Rights and Duties (Liabilities) of Members of a Company
61. PROSPECTUS	61.1 Introduction 61.1 Introduction 61.2 What is a Prospectus? 61.3 Compliance with Respect to Prospectus 61.4 Misstatements in a Prospectus and Remedies
62. DIRECTORS	62.1 Introduction to 62.22 Compensation for Loss of Office
63. FOREIGN EXCHANGE MANAGEMENT ACT, 1999	63.1 Introduction to 63.6 Directorate of Enforcement
64. TRANSFER OF PROPERTY ACT, 1882	64.1 Introduction to 64.8 Actionable Claims
65. THE RIGHT TO INFORMATION ACT, 2005	65.1 Introduction 65.2 Applicability 65.3 Definitions
66. RIGHT TO INFORMATION AND OBLIGATIONS OF PUBLIC AUTHORITIES	66. 1 Introduction to 66.7 Penalties
67. THE PREVENTION OF MONEY LAUNDERING ACT, 2002	67.1 Introduction to 67.11 Maintenance of Records of Identity of Clients
68. INFORMATION TECHNOLOGY ACT, 2000	68.1 Introduction to 68.8 Investigation
69. THE INSOLVENCY AND BANKRUPTCY CODE, 2016	69. 1 Introduction to 69.8 Order of priority of payment of debts