

F.No.3/9/2023-DIPAM-V
Government of India
Ministry of Finance
Department of Investment and Public Asset Management
(DIPAM)

**ENGAGEMENT OF ADVERTISING AGENCY FOR LISTING AND PARTIAL
DISINVESTMENT OF THE GOVERNMENT OF INDIA'S EQUITY SHAREHOLDING
IN INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED (IREDA)
THROUGH AN INITIAL PUBLIC OFFER AND TO RAISE FUNDS THROUGH ISSUE
OF FRESH EQUITY SHARES IN THE DOMESTIC MARKET- REQUEST FOR
PROPOSAL**

1. Request for Proposal (RFP)/Tender document may be downloaded from CPP Portal site <https://eprocure.gov.in/eprocure/app> as per schedule given in **CRITICAL DATE SHEET** as under:

CRITICAL DATE SHEET

Published Date	15.05.2023 (5:30 P.M.)
Bid Document Download/Sale Start Date	15.05.2023 (5:30 P.M.)
Online Clarification Start Date	15.05.2023 (5:30 P.M.)
Online Clarification End Date	18.05.2023 (5:30 P.M.)
Pre-bid meeting	22.05.2023 (3:30 P.M.)
Bid Submission Start Date	15.05.2023 (5:30 P.M.)
Bid Submission End Date	09.06.2023 (5:30 P.M.)
Bid Opening Date	12.06.2023 (3:00 P.M.)

1.1 **Bid Submission:** Bids shall be submitted online only at CPP Portal website: <https://eprocure.gov.in/eprocure/app>.

1.2 Tenderers/bidders are advised to follow “**Instructions to Bidders for Online Bid Submission**” provided at **Annexure-II** to this document.

1.3 Bid documents may be scanned with 100 dpi with black and white option which helps in reducing the size of the scanned document.

1.4 Not more than 1 (one) tender/bid shall be submitted by one bidder or bidders having business relationship. Under no circumstance will father and his son(s) or other close relations who have business relationship with one another [i.e., when one or more partner(s)/director(s) are common] be allowed to tender/bid for the same contract as separate competitors. Any breach of this condition will render the tenders/ bidders of both parties liable to rejection.

1.5 Tenderers/bidders, who have downloaded the tender/RFP from Central Public Procurement Portal (CPPP) website <https://eprocure.gov.in/eprocure/app>, shall not tamper/modify the Tender/RFP form including downloaded price bid template in any manner. In case, the same is found to be tampered/modified in any manner, tender/bid will be completely rejected and EMD, if any would be forfeited and tenderer/bidder would be liable to be banned from doing business with DIPAM.

1.6 Intending bidders are advised to visit this website regularly till the closing date of submission to keep themselves updated as any change/modification in tender/ RFP will be intimated through this website only by corrigendum/addendum/ amendment.

1.7 Bids will be opened as per the date/time as mentioned in the Tender/RFP Critical Date Sheet. After online opening of Technical-Bid the results of their qualification as well as Price-Bid opening will be intimated later.

2. Introduction

2.1 Indian Renewable Energy Development Agency Limited (IREDA) is a wholly-owned Government of India, Mini-Ratna (Category-I) CPSE incorporated in 1987 under the Companies Act, 1956, as amended. It is under the administrative control of Ministry of New and Renewable Energy (MNRE) and engaged in financing of Renewable Energy (RE) and Energy Efficiency (EE) projects in India. It is registered as a Non-Banking Finance Company (**NBFC**) with Reserve Bank of India (RBI). It has completed 36 years of its operations and has emerged as country's leading financing company for RE Sector projects.

2.2 The paid-up capital of IREDA (as on 31.03.2022) was ₹ 2284.60 cr comprising of 228.46 cr equity shares of face value of ₹ 10.00 each. The Government of India (GOI), at present, holds the entire shareholding in IREDA. Net-worth of IREDA (as on 31.03.2022) was ₹ 5268.11 cr and Profit after Tax (PAT) was ₹ 633.53 cr. Further, details of operations, management, financials etc. of the company are available in the public domain which can be viewed on their website (viz. <https://www.ireda.in/>).

3. Proposal

3.1 The Government has decided for listing of shares of IREDA on Stock Exchanges entailing part-sale of its stake in IREDA by GOI and to raise fresh equity share capital for IREDA through prospectus based "Initial Public Offer" (IPO) in the domestic market as per SEBI rules and regulations. Dilution of GOI stake in IREDA up to 25% is envisaged. The percentage of paid-up equity to be divested/issued as part of the IPO will be determined based on the post issue capital of IREDA calculated in accordance with clause 19 (2) of the Securities Contracts (Regulation) Rules, 1957 (SCRR). A part of the public offering may be reserved for employees of IREDA as per Securities and Exchange Board of India (SEBI) Rules/Regulations.

3.2 In order to make IPO successful, it is endeavor of the GoI/IREDA to attract

investment from institutional investors, both domestic and global, in addition to the retail investors. As such, Department of Investment and Public Asset Management (DIPAM), on behalf of the Government of India, requires the services of a reputed Advertising Agency with experience and expertise in Public Offerings in the Capital Markets to act as Advertising Agency for the aforesaid IPO transaction.

3.3 Sharing of cost between the IREDA and the Book Running Lead Managers (BRLMs) will be as under:

(a) To be remunerated by IREDA

- (i) Media Plan for statutory advertisements & issue advertisements through Print and Electronic Media is as per **Annexure-1A (Para-A& B)**. Cost of publication of statutory/offer related advertisements through Print and Electronic Media as per Plan at **Annexure-A-1, A-2 & A-3** (For Print Media) and **Annexure-A4** for (Television Plan/Electronic Media).
- (ii) Conceptualizing, designing, developing and airing Television Commercials as per the Corporate Plan for Electronic Media, as per **Annexure-A4**.
- (iii) Designing, developing and publication of corporate advertisements through print media, as per **Annexure-A1 and A3**.
- (iv) Designing, printing and display of Hoarding, as per **Annexure-A5**.
- (v) Magazines as per **Annexure-A6**.
- (vi) Cost of production of Corporate Film, TVC based on DRHP/RHP.

(b) To be remunerated by BRLM

- (i) Public Relations work.
- (ii) Organizing road show - (all expenses in this regard will be borne by BRLMs).
- (iii) Cost of designing and developing of advertisements for the print media (statutory and Offer advertisements) - As per RHP, BRLMs are required to prepare and approve the statutory advertisement for publication. The cost of the preparation will be borne by the BRLMs and the cost of publication will be borne by the Government/IREDA.

3.4 The Government shall have exhaustive rights to accept or reject any bid received against this enquiry and/or cancel the process altogether without assigning

any reason for the same.

3.5 The bidders should note that all advertisement would be required to be in line with SEBI (ICDR) Regulations, 2018 as amended from time to time and the publicity guidelines that have been circulated by legal counsels in relation to this proposed IPO and **Bid submitted will be valid till entire exercise is completed.**

4. Scope of Work of Advertising Agency

Indicative Scope of Work for the Advertising Agency is given at **Annexure-I.**

5. Eligibility Criteria for Bidder

5.1 Bidding agency should meet following eligibility qualifications:

A. Agency should have requisite qualifications as prescribed for Multi-media Creative Agencies empanelled under Category-A by Central Bureau of Communication (erstwhile Directorate of Advertising & Visual Publicity) indicated as under:

- (i) Should have average annual turnover of ₹100 crore or more during last 3 (three) completed Financial Years;
- (ii) Professional experience of at least 5 years in social/economic sector advertising;
- (iii) All India/Regional presence at least in 4 States.

B. Agency should have experience in handling issue and statutory advertising for IPO/FPO in the last 5 (Five) years **[Furnish list of issues advertised in the last 5 years from 01.04.2018 to 31.03.2023]** and provide one sample for any one issue and statutory Ads.

C. Agency should have organized/facilitated interviews, panel discussions on the business news channels in the context of transactions involving Capital Markets **[at least 5 in the past 3 (three) years]**.

D. Agency should have organized press, analyst, broker conference on at least on 5 occasions in the past 3 (three) years.

5.2 Desirability

Bidder should have in-house competency of handling legal issues arising out

of advertisement/publicity relating to IPO/FPO or they have a tie-up/agreement with any well-established legal firm of repute.

6. Proposal Format

6.1 Interested bidders are requested to submit proposals in the format given below (Each parameter along with weightage allocated to it is indicated):

- (i) Experience of handling issue and statutory advertising for IPOs/FPOs in the last 5 (five) years including support for addressing legal issues relating to company law and other legal matters arising out of advertisement/publicity relating to IPO/FPO **[40 marks out of 100]**.
- (ii) Presentation on Public Relations for the present **[30 marks out of 100]**.
- (iii) Capability of organizing the press, analyst and broker conference during the domestic road show and the press conference **[20 marks out of 100]**.
- (iv) Details of interviews, panel discussion etc. to be fixed on the business newschannels with IREDA officials, BRLMS and other experts **[10 marks out of 100]**.

7. No Conviction and No Conflict of Interest

The Government has prescribed guidelines for qualifications for Advisors for disinvestment process *vide* O.M. No. 5/3/2011-Policy dated 8th June, 2011, enclosed at **Annexure-III**. The interested bidders fulfilling eligibility criteria mentioned in Para-5 above are advised to go through the guidelines and if eligible, furnish requisite certificate on the letter head of the bidding firm in format at **Annexure-IV**, duly signed and stamped by the authorized person, as a part of the Proposal.

8. Submission of Proposal

8.1 The proposal is required to be submitted in 2 (two) cover system as per following instructions:

Cover-1 (online) containing the following documents-

- (a) Details of person Authorized by the bidding firm to submit proposal along with documentary evidence in support of same.

- (b) Documentary evidence in support of eligibility conditions laid down in Para-5.1 (A) of RFP Document (**Bidder to provide certified true copy of relevant extracts of Annual Reports for turnover**);
- (c) Documentary evidence in support of eligibility conditions laid down in Para-5.1 (B) of RFP Document;
- (d) Documentary evidence in support of eligibility conditions laid down in Para-5.1 (C) of RFP Document;
- (e) Documentary evidence in support of eligibility conditions laid down in Para-5.1 (D) of RFP Document;
- (f) Tender Acceptance Letter in format at **Annexure-V to RFP document**;
- (g) No conviction and No conflict of interest [Para-7] certificate in format at **Annexure-IV to RFP document**; and
- (h) Technical proposal as per Para-6.1 of the RFP document.

Cover 2 (online) containing Financial Bid related documents-

- (a) Consolidated financial bid to be submitted only online in BOQ (.xls format) as per format at **Annexure-VI** provided with this RFP Document.
- (b) Break-up of Statutory Ad, Issue Ad and Corporate Ad related expenses in formats at Annexure C-1 to C-5 [Corporate Ad] D-1 to D-4 [Statutory Ad] and Annexure-I B [Summary of Cost] to be submitted online separately in .pdf/.xls format as permitted by online system.

8.2 Bids shall be uploaded online on CPP portal before bid submission end date/time as per Critical Date Sheet. Manual bid submissions will not be accepted. Bids with conditionality will be summarily rejected.

8.3 Proposals will be downloaded from CPP Portal and opened by Technical Bid-Opening/Scrutiny Committee to check the veracity of the documents as per schedule given in Critical Date Sheet.

8.4 The Government reserves the sole right to accept or reject any or all Proposals thus received without assigning any reasons thereof.

9. Pre-bid Meeting

A pre-bid meeting will be held online as per schedule given in the Critical Date Sheet and VC link will be provided to only those bidders who will send their queries, if any, in advance as per schedule given in the Critical Date sheet, by e-mail to the Officer mentioned in Para-15 below.

10. Evaluation process

10.1 Qualified and interested Advertising Agency (viz. Bidder) will be required to make a presentation in respect of their Proposal before a Selection Committee.

10.2 Schedule of presentation will be posted separately on the website of DIPAM (<http://dipam.gov.in>) in due course.

10.3 Selection Committee will evaluate the applicants on the criteria mentioned in Para-6 above based on their Proposal and presentation; short-list them for considering their Financial Bids as per **Annexure-VI** (submitted online on CPP Portal as per BOQ format) will be opened. Only the applicants scoring **70 out of 100** will be technically shortlisted.

10.4 Selection Committee will open Financial Bids of only short-listed applicants. The date and time of opening of the financial bids would be announced at the time of the presentations. The lowest quote (L-1) will be appointed as Advertising Agency for the transaction.

10.5 In case of a tie in financial bid, bidder with higher technical score will be selected.

11. Requirements for Financial Bids

11.1 Financial Bid should also include the following costs:

- (i) Advertising Agency fees for the works to be done for 2 (two) parties (viz. IREDA and the BRLM) separately commensurate with the work given by each as stated above.
- (ii) Negotiated rates as per Statutory and Issue related Media Plan to be given in **Annexure-D1, D2, D3 and D4**.
- (iii) Negotiated rates for Corporate Media Plan as per plan given in **Annexure-C1, C2, C3, C4 and C5**.

11.2 The amount quoted by the bidder should be inclusive of all applicable taxes except applicable Goods and Service Tax. The Fee quoted by selected Agency would be paid by Government of India along with applicable GST after deducting 'Tax Deducted at Source (TDS)' as applicable. All bills are to be raised in ₹ and will be payable in ₹ only after completion of the IPO.

11.3 The Bidder is required to quote the price in ₹. The price quoted by the Bidder should be **minimum ₹ 1.00 (Rupee one) or in multiples of ₹ 1.00 (Rupee One)**, failing which the financial bid would be rejected.

11.4 The bidders shall quote in their proposals lump sum price for the entire Scope of Work covered under the RFP, as required in the Bid Proposal Schedules on a FIRM price basis valid till the complete execution of the order. The bidders shall also quote the breakup of the lump sum price in the relevant schedules of Bid Proposal for various components of Scope of Work/Services. It may be mentioned that Scope of Work and Media Plan indicated respectively at **Annexure-I and Annexure-1A** above shall be used for evaluation of bids and declaring the L-1 for award of work. **However, this Scope of Work/Media Plan is tentative at this stage and may undergo a change as per requirement of DIPAM/IREDA. The payment to the Advertising Agency in such situation will be made on per unit rate indicated in the bid for the actual quantities as required by DIPAM/IREDA.**

12. If any part of Media Plan is not implemented by the Advertising Agency with prior approval of DIPAM then *pro-rata* deduction will be made from the bills as per rates quoted in Annexures, subject to other conditions mentioned in the Annexures.

13. In case the Issue is deferred for an indefinite period, the Advertising Agency will be paid for any ads actually released by the agency up to that date. The price quoted should be unconditional and inclusive of the expenditure for the work assigned to the Advertising Agency as mentioned in RFP.

14. The bidders should note that all advertisements would be required to be in line with SEBI (ICDR) Regulations, 2018 as amended from time to time and the publicity guidelines that have been circulated by legal counsels in relation to this proposed IPO Issue.

15. For any further clarification, kindly contact Smt. Shashi Rawat, Under Secretary, Department of Investment & Public Asset Management (DIPAM), Room No.222, 2nd Floor, Block No.14, CGO Complex, Lodhi Road, New Delhi-110003 [Tele: 2436 6086, e-mail: shashi.rawat@nic.in].

Indicative Scope of Work for IPO Advertising

A. Formulate advertisement plan

- (a) Assisting IREDA/DIPAM in all aspects of corporate and Offer related Publicity Material and Offer Advertisements in accordance with the guidelines and restrictions for publicity provided under Schedule-IX read with Regulation-42 of SEBI (ICDR) Regulations, 2018, and Section-30 of the Companies Act, 2013 as amended and the memorandum setting out the guidelines and restrictions on publicity prepared by legal counsels appointed for the Offer and provided to the IREDA/DIPAM in connection with the Offer.
- (b) Recommend a suitable Media Plan for both corporate advertising and statutory advertisements, as per prevailing market conditions.

B. Release of advertisements related to the IPO/FPO

- (a) Conceptualizing, drafting and developing all editorial material including press release, offer analysis, various Offer Advertisements and other Publicity Material, including all statutory Advertisements in connection with the Offer as prescribed under the Companies Act, 2013, as amended and the SEBI (ICDR) Regulations, 2018 as amended, such as the announcement of the filing of the Draft Red Herring Prospectus, registering the Red Herring Prospectus (“**RHP**”) with Registrar of Companies (“**RoC**”), announcement of price band, Offer opening advertisement, Offer closing advertisement, public notices/addenda/corrigenda, if any, announcement of Offer Price (if any), basis of allotment advertisement and submit them to the IREDA/DIPAM, the BRLMs and the legal counsel(s) of the Offer for their approval.
- (b) As a condition to the release or distribution of any Publicity Material and/or Advertisements related to the IREDA and/or to the Offer, issued by the IREDA and/or any IREDA representative during the term of the Advertising Agency Agreement, obtain prior consent from the BRLMs and the legal counsel(s) to the Offer, for the Offer Advertisement, Publicity Material, the media plan and the release schedule, and release or distribute the same only after the content of such communication has been approved by the IREDA, the BRLMs and the legal counsel(s) to the Offer.
- (c) Release the approved Offer Advertisements and/or Publicity Material as per the Media Plan and the release schedule as approved by the IREDA/DIPAM, the BRLMs and the legal counsel to the Offer.
- (c) Provide confirmation on publication of Offer Advertisements in all statutory

Newspapers.

- (d) Reporting of any supplementary information that may be added to the Offer Documents at a later stage. The advertising agency shall be responsible for preparing and issuing any corrigenda and/or advertisements in connection with any supplementary information that may be added to the Offer Documents at a later stage.
- (e) Publication of advertisements in Hindi newspaper may be done in Hindi language in the manner as may be decided by the Issuer in consultation with Book Running Lead Managers and Legal Adviser. The appointed Ad Agency shall provide necessary services for translation and publication of advertisements in Hindi language.

C. Undertake publicity campaign

- (a) Creation of Corporate Advertisements based on the contents of the DRHP/RHP
 - (i) Designing, developing and publication of advertisements for the print media;
 - (ii) Conceptualizing, designing, preparations and cost of display of select outdoor hoardings and signage; and
 - (iii) Conceptualizing, Arranging and Drafting Interviews, Featured Articles, Talk Shows, Press Conferences, Press Releases etc. that are in compliance with the applicable law.
- (b) Creation of corporate film to showcase the strengths and achievements, on the basis of the contents of the DRHP/RHP, to be showcased at the road shows.
- (c) Creation of Offer TVC as per the RHP and SEBI ICDR Regulations, 2018, as amended.

D. Print invitation cards, folders/brochures

- (a) Creation of collaterals for the domestic road shows as per the mandated guidelines including printing of invitation cards, folders/brochures, etc

E. Organize domestic road shows

- (a) Management of domestic road shows (in compliance with applicable law) for media, broker and analysts as per the plans developed.
- (b) The Ad Agency has to make all the required arrangements for successful conduct of the road shows.
- (c) The agency has to book the venue at the hotels in consultation with IREDA

for successful conduct of Broker's/Analyst's/Press Conferences which shall invariably include all logistics like Decoration, Press Compendium, Banners, Backdrops, Corporate Film, Audio-Visual Equipment and 42" LCD/LED Displays, Aids etc., Photocopy/Internet/E-mail facilities etc.

- (d) The agency should arrange successful coverage (which is in compliance with the applicable law) of the events in the Print and Electronic media (TV, Radio, Internet (Blog, banner) etc.
- (e) Conceptualizing, Designing and Drafting required communications (which is in compliance with the applicable law) to invitees (journalists, brokers, analysts etc) for various Road Shows in consultation with BRLMs and IREDA, as per prevalent SEBI Regulations.
- (f) Ensuring wide and active participation by leading brokers, media personnel and analysts in the meets and conferences.

F. Organize listing ceremony

- (a) Management of the listing ceremony, including collaterals

G. Undertake other public relation activities

- (a) Provide training and orientation to the officials of DIPAM, top management and other senior executives of IREDA in effectively dealing with media, investors, brokers, analysts and opinion influencers.
- (b) Track and provide the media coverage related to IREDA (including major business magazines) on a day-to-day basis on all working days from the date of filing of the Draft Red Herring Prospectus (“DRHP”) with SEBI and providing copies of such media coverage to the IREDA and the BRLMs till the listing of the Equity Shares of the IREDA on the Stock Exchanges. For media coverage related to the IREDA being published and/or disseminated on days other than the working days, the advertising agency shall track and provide information about the same on the next working day to the BRLMs. The advertising agency shall provide all the relevant information required to be submitted under Regulation-42 of the SEBI (ICDR) Regulations, 2018 as amended to SEBI in relation to the compliance report in the format specified in Part-E of Schedule-X of SEBI (ICDR) Regulations, 2018 as amended. The advertising agency shall provide a monthly compilation with an executive summary at the end of every month and a hard bound compilation of all reports at the closure of the Offer.
- (c) Create and maintain a back up of media/ press releases of IREDA from the date of the meeting of the Board of Directors of IREDA in which the Offer is approved, notwithstanding that the same is prior to the commencement of the term of this engagement.
- (d) The Ad Agency will be required to arrange select media interactions on a one-on-one basis and ensure enough and proper coverage for the Company in various mass communication media.

- (e) The Agency will be required to conceptualize, design and draft all communications to the media such as press releases etc. and ensure that such communications press release etc. are in compliance with the applicable law and to coordinate with the legal counsel(s) and BRLMs in relation to release of all communication regarding the IPO.
- (f) Assist IREDA and the BRLMs in taking appropriate steps in relation to any misreporting in media/reporting not supported by disclosures in the Offer Documents.
- (g) Performing such other functions, duties, obligations and services as are required under applicable law (including the rules and regulations prescribed by SEBI) in respect of the Offer, including, but not limited to, such functions, duties, obligations and services as may be more specifically set forth in the Advertising Agreement.
- (h) All public relation activities shall be carried out by the Advertising Agency.
- (i) The Advertising Agency will conduct a communication audit prior to the development of the communication strategy and plan. The audit would include management briefings, secondary research on the sector and a perception study amongst media correspondents covering the sector, analysts and brokers. The audit results would be used for developing communications strategies and plans.
- (j) Writing and developing editorial material, including backgrounders, press releases and IPO analysis, Advertisements and Initial Public Offer Advertisements consistent with the Offer Documents, the SEBI (ICDR) Regulations, Companies Act and other applicable laws and the Publicity Memorandum governing such communications.
- (k) Reporting of any supplementary information that may be added to the Offer Documents at a later stage. The Advertising Agency shall be responsible for preparing and issuing any corrigenda and/or Publicity Material in connection with any supplementary information that may be added to the Offer Documents at a later stage.
- (l) Managing media relations with all categories of media relevant to the marketing of the Offer, including the dissemination of Advertisements and press materials, as applicable, during the Applicable Period.
- (m) Management of relevant 'business as usual' announcements during the Applicable Period in accordance with the SEBI (ICDR) Regulations, other applicable laws and the Publicity Memorandum.
- (n) Assisting IREDA in managing crisis situations related to the IPO, if any.
- (o) The Advertising Agency agrees that for compliance with the SEBI (ICDR) Regulations, other applicable laws in relation to the IPO and the Publicity Memorandum, it will, in consultation with the BRLMs, provide copies of all news reports and press releases issued for and on behalf of the IREDA in any media including:

All editions of such statutory newspapers (English and Hindi) as may be decided by IREDA in consultation with the BRLMs and intimated to the Advertising Agency;

All editions of non-statutory newspapers (as may be decided by IREDA in consultation with the BRLMs and intimated to the Advertising Agency) where advertisements have been published; and

All editions of major business magazines and journals

To the BRLMs, the IREDA and their respective legal counsel(s) on a weekly basis, for period between the date of filing of the DRHP with SEBI up to the 30 days from listing date of the Initial Public Offer.

- (p) Co-ordination with the BRLMs and the legal advisors to IREDA for approvals on all communications issued during the exercise.
- (q) Facilitate visits of key journalists on behalf of IREDA.
- (r) Conduct media workshops for assisting the management for media interactions by IREDA.
- (s) Initiate relationship meetings with relevant media journalists and facilitate interactions resulting in appropriate corporate and management profiling stories.
- (t) Providing a statement on a weekly basis by way of e-mails or otherwise, in the agreed format to the BRLMs (with a copy to the IREDA).
- (u) The Advertising Agency hereby acknowledges that they are aware of the requirements specified under SEBI ICDR Regulations, including the Companies Act, and agrees to assist the IREDA in all aspects of corporate and IPO related Publicity Material and statutory Advertisements in accordance with the guidelines and restrictions for publicity provided under Regulation-42 [Schedule-IX], other applicable laws and the Publicity Memorandum. Such Advertisements must be prepared and completed within the schedule prepared by the IREDA and the BRLMs.
- (v) The Advertising Agency shall develop all advertising to promote the Initial Public Offer using tombstone formats accepted for such advertising. The Initial Public Offer advertising campaign will comprise print, television, outdoor, radio and other medium as advised by the IREDA and the BRLMs.
- (w) The Advertising Agency shall develop media plans that meet the campaign objectives in terms of reach and 'Opportunity to See'.
- (x) The Advertising Agency will assist IREDA in managing media relations in relation to the Initial Public Offer, including dissemination of Publicity Material, until the date on which equity shares of IREDA are allotted in connection with the Offer.
- (y) The Advertising Agency would distribute any Advertisement (including Offer Advertisements) and/or Publicity Material relating to IREDA and/or the Offer, only after the content of such communication has been approved by the IREDA, the BRLMs and the legal counsel(s) to the Company and the release is authorized by the IREDA and the BRLMs.

- (z) The Advertising Agency will prepare, develop and place various Offer Advertisements and other Publicity Material inter-alia including all statutory advertisements in connection with the Offer and public notices, addenda and corrigenda and submit them to the IREDA, the BRLMs and the legal counsel(s) to the IREDA and BRLMs for their approval.
- (aa) The Advertising Agency will release the approved Offer Advertisements and Publicity Material as per the media plan and release schedule approved by the IREDA and the BRLMs.
- (bb) The Advertising Agency undertakes and represents to the IREDA and the BRLMs that they would adhere to all the requirements as provided in SEBI (ICDR) Regulations, other applicable laws and the Publicity Memorandum relating to Advertisements, Offer Advertisements and Publicity Material prepared or issued by the Advertising Agency.
- (cc) The Advertising Agency represents that the BRLMs can rely on its confirmation for providing compliance certificate in connection with press releases, Offer Advertisements and/or Publicity Material to SEBI in this regard.
- (dd) The Advertising Agency represents that the amendments or corrections proposed by the BRLMs and the legal counsel(s) to the IREDA and the BRLMs will be incorporated in letter and spirit.
- (ee) The Advertising Agency shall comply with the requirements of the SEBI (ICDR) Regulations and applicable laws and not to directly or indirectly induce others to carry out in any manner the publicity which may be restricted under the SEBI (ICDR) Regulations, other applicable laws and the Publicity Memorandum.
- (ff) The Advertising Agency shall assist IREDA in writing and developing all editorial material including press releases, Initial Public Offer analysis, etc., in accordance with the provisions of the SEBI (ICDR) Regulations, other applicable laws governing such Publicity Material and the Publicity Memorandum.
- (gg) The Advertising Agency expressly agrees that it will create and maintain a back up of media/press releases of IREDA from the date of filing of the DRHP with SEBI.
- (hh) The Advertising Agency will negotiate with the media for best possible rates for the advertising campaigns. All rate benefits offered by the media will be passed on to IREDA in line with the commercial terms as detailed in the Agreement.
- (ii) The Advertising Agency will buy advertising time, space and material on the IREDA's behalf on instructions or prior approval of IREDA. IREDA will honour the Advertising Agency's commitments arising out of any such contracts or agreements entered into by Advertising Agency on the Company's behalf. Cancellations or revisions requested for by IREDA in writing will be subject to the terms and conditions mentioned in the Agreement.
- (jj) The Advertisements will be released by the Advertising Agency based on media plans and cost estimates approved by IREDA / DIPAM.

- (kk) The Advertising Agency shall be responsible for ensuring timely release and publication of advertisements (in the relevant newspapers) as per the schedule approved by the IREDA and the BRLMs.
- (ll) Any other communication and activity as advised by the IREDA and the BRLMs.

H. Handling of Legal Issues

- (i) Handle legal issues arising out of advertisement / publicity relating to IPO independently.

The broad scope of work is indicative only and not exhaustive in any manner. The scope of work will be listed in the agreement once the Advertising Agency is appointed. Further, DIPAM/IREDA reserves the right to modify the same at any stage at its sole discretion.

Instructions to Bidders for Online Bid Submission

The bidders are required to submit soft copies of their bids electronically on the CPP Portal, using valid Digital Signature Certificates. The instructions given below are meant to assist the bidders in registering on the CPP Portal, prepare their bids in accordance with the requirements and submitting their bids online on the CPP Portal. More information useful for submitting online bids on the CPP Portal may be obtained at: <https://eprocure.gov.in/eprocure/app>.

REGISTRATION

- 1) Bidders are required to enroll on the e-Procurement module of the Central Public Procurement Portal (URL: <https://eprocure.gov.in/eprocure/app>) by clicking on the link “**Online bidder Enrollment**” on the CPP Portal **which is free of charge**.
- 2) As part of the enrolment process, the bidders will be required to choose a unique username and assign a password for their accounts.
- 3) Bidders are advised to register their valid email address and mobile numbers as part of the registration process. These would be used for any communication from the CPP Portal.
- 4) Upon enrolment, the bidders will be required to register **their valid Digital Signature Certificate (Class-III Certificates with signing key usage)** issued by any Certifying Authority recognized by CCA India (e.g. Sify/nCode/ eMudhra etc.), with their profile.
- 5) Only one valid DSC should be registered by a bidder. Please note that the bidders are responsible to ensure that they do not lend their DSC's to others which may lead to misuse.
- 6) Bidder then logs in to the site through the secured log-in by entering their user ID/ password and the password of the DSC/e-Token.

SEARCHING FOR RFP/RFP DOCUMENTS

- 1) There are various search options built in the CPP Portal, to facilitate bidders to search active tenders/bids by several parameters. These parameters could include Tender ID, Organization Name, Location, Date, Value, etc. There is also an option of advanced search for tenders/RFPs, wherein the bidders may combine a number of search parameters such as Organization Name, Form of

Contract, Location, Date, Other keywords etc. to search for a RFP published on the CPP Portal.

- 2) Once the bidders have selected the RFPs they are interested in, they may download the required documents/RFP schedules. These RFPs can be moved to the respective 'My Tenders' folder. This would enable CPP Portal to intimate the bidders through SMS/e-mail in case there is any corrigendum issued to the RFP document.
- 3) The bidder should make a note of the unique Tender ID assigned to each tender/RFP, in case they want to obtain any clarification/help from the Helpdesk.

PREPARATION OF BIDS

- 1) Bidder should take into account any corrigendum published on the RFP document before submitting their bids.
- 2) Please go through the RFP advertisement and the RFP document carefully to understand the documents required to be submitted as part of the bid. Please note the number of covers in which the bid documents have to be submitted, the number of documents-including the names and content of each of the document that need to be submitted. Any deviations from these may lead to rejection of the bid.
- 3) Bidder, in advance, should get ready the bid documents to be submitted as indicated in the RFP document/schedule and generally, they can be in PDF/XLS/RAR/DWF/JPG formats. Bid documents may be scanned with 100 dpi with black and white option which helps in reducing size of the scanned document.
- 4) To avoid the time and effort required in uploading the same set of standard documents which are required to be submitted as a part of every bid, a provision of uploading such standard documents (e.g. PAN card copy, annual reports, auditor certificates etc.) has been provided to the bidders. Bidders can use "My Space" or "Other Important Documents" area available to them to upload such documents. These documents may be directly submitted from the "My Space" area while submitting a bid, and need not be uploaded again and again. This will lead to a reduction in the time required for bid submission process.

SUBMISSION OF BIDS

- 1) Bidder should log into the site well in advance for bid submission so that they can upload the bid in time i.e. on or before the bid submission date/time. Bidder will be responsible for any delay due to other issues.
- 2) The bidder has to digitally sign and upload the required bid documents one by one as indicated in the RFP document.
- 3) Bidder has to select the payment option as “offline” to pay the RFP fee/EMD as applicable and enter details of the instrument.
- 4) Bidder should prepare the EMD as per the instructions specified in the RFP document. The original should be posted/couriered/given in person to the concerned official, latest by the last date of bid submission or as specified in the RFP documents. The details of the DD/any other accepted instrument, physically sent, should tally with the details available in the scanned copy and the data entered during bid submission time. Otherwise the uploaded bid will be rejected.
- 5) Bidders are requested to note that they should necessarily submit their financial bids in the format provided and no other format is acceptable. If the price bid has been given as a standard BoQ format with the RFP document, then the same is to be downloaded and to be filled by all the bidders. Bidders are required to download the BoQ file, open it and complete the white coloured (unprotected) cells with their respective financial quotes and other details (such as name of the bidder). No other cells should be changed. Once the details have been completed, the bidder should save it and submit it online, without changing the filename. If the BoQ file is found to be modified by the bidder, the bid will be rejected.
- 6) The server time (which is displayed on the bidders’ dashboard) will be considered as the standard time for referencing the deadlines for submission of the bids by the bidders, opening of bids etc. Bidders should follow this time during bid submission.
- 7) All the documents being submitted by the bidders would be encrypted using PKI encryption techniques to ensure the secrecy of the data. The data entered cannot be viewed by unauthorized persons until the time of bid opening. The confidentiality of the bids is maintained using the secured Socket Layer 128 bit encryption technology. Data storage encryption of sensitive fields is done. Any bid document that is uploaded to the server is subjected to symmetric encryption

using a system generated symmetric key. Further this key is subjected to asymmetric encryption using buyers/bid opener's public keys. Overall, the uploaded RFP documents become readable only after the bid opening by the authorized bid openers.

- 8) The uploaded bid documents become readable only after the bid opening by the authorized bid openers.
- 9) Upon the successful and timely submission of bids (i.e. after Clicking "Freeze Bid Submission" in the portal), the portal will give a successful bid submission message & a bid summary will be displayed with the bid no. and the date & time of submission of the bid with all other relevant details.
- 10) The bid summary has to be printed and kept as an acknowledgement of the submission of the bid. This acknowledgement may be used as an entry pass for any bid opening meetings.

ASSISTANCE TO BIDDERS

- 1) Any queries relating to the bid document and the terms and conditions contained therein should be addressed to the Bid Inviting Authority for a bid or the relevant contact person indicated in the bid document.
- 2) Any queries relating to the process of online bid submission or queries relating to CPP Portal in general may be directed to the 24x7 CPP Portal Helpdesk.

No. 5/3/2011-Policy
Government of India
Ministry of Finance
Department of Disinvestment

Block 14, CGO Complex,
Lodhi Road, New Delhi- 110003

Dated the 8th June, 2011

OFFICE MEMORANDUM

Subject: Guidelines for qualification of Advisers for disinvestment process.

In order to inspire public confidence in the selection of Advisers through competitive bidding, the Government had framed comprehensive and transparent guidelines defining the criteria for their selection. In addition to using a set of criteria like sector experience, knowledge, commitment etc., additional criteria for qualification/disqualification of the parties to act as Advisers to the Government for disinvestment transactions were prescribed by the Department of Disinvestment vide its O.M. No. 5/3/2011 – Policy dated 2.5.2011.

2. In supersession of the above-mentioned O.M. of this Department, the revised criteria for qualification/disqualification of the parties to act as Advisers for disinvestment transactions would be as under:

- (a) Any conviction by a Court of Law or indictment/adverse order by a regulatory authority for a grave offence against the Advising concern or its sister concern would constitute a disqualification. Grave offence would be defined to be of such a nature that it outrages the moral sense of the community. The decision in regard to the nature of offence would be taken on a case-to-case basis after considering the facts of the case and relevant legal principles by the Government. Similarly, the decision in regard to the relationship between the sister concerns would be taken based on relevant facts and after examining whether the two concerns are substantially controlled by the same person/persons.
- (b) In case such a disqualification takes place, after the entity has already been appointed as Adviser, the party would be under an obligation to withdraw voluntarily from the disinvestment process, failing which the Government would have the liberty to terminate the appointment/contract.
- (c) Disqualification shall continue for a period that Government deems appropriate.

- (d) Any entity, which is disqualified from participating in the disinvestment process, would not be allowed to remain associated with it or get associated merely because it has preferred an appeal against the order based on which it has been disqualified. The mere pendency of appeal will have no effect on the disqualification.
- (e) The disqualification criteria would come into effect immediately and would apply to all the Advisers already appointed by the Government for various disinvestment transactions, which have not yet been completed.
- (f) Before disqualifying a concern, a Show Cause Notice why it should not be disqualified would be issued to it and it would be given an opportunity to explain its position.
- (g) Henceforth, these criteria will be prescribed in the advertisements seeking Expressions of Interest (EOI) from the interested parties to act as Adviser. Further, the interested parties shall be required to provide with their EOI an undertaking to the effect that no investigation by a regulatory authority is pending against them. In case any investigation is pending against the concern or its sister concern or against the CEO or any of its Directors/Managers/Employees, full details of such investigation including the name of the investigating agency, the charge/offence for which the investigation has been launched, name and designation of persons against whom the investigation has been launched and other relevant information should be disclosed, to the satisfaction of the Government. For other criteria also, similar undertaking will be obtained along with EOI. They would also have to give an undertaking that if they are disqualified as per the prescribed criteria, at any time before the transaction is completed, they would be required to inform the Government of the same and voluntarily withdraw from the assignment.
- (h) The interested parties would also be required to submit a list of or disclose any mandated transactions which are in the same line of business as that of the company (being disinvested) in respect of any transaction of same nature as the transaction for which the Government and/or the Company (being disinvested) is proposing to select or have appointed the Adviser and confirm in writing that there exists no conflict of interest as on the date of submitting their proposal for appointment/ their appointment as Advisers in handling of the transaction and that, in future, if such a conflict of interest arises, the Adviser would immediately intimate the Government/Company (being disinvested) of the same.

The Government/Company (being disinvested) shall at its sole discretion after providing due and reasonable opportunity decide whether such future conflict of interest shall materially adversely affect the interest of the Government and the Company (being disinvested) in relation to the transaction and shall be entitled to grant the consent to the Adviser to continue as Adviser or terminate the appointment of the Adviser. For disinvestment purposes, conflict of interest is defined to include engaging in any activity or business by the Adviser in association with any third Party, during the engagement, which would or may be reasonably expected to, directly or indirectly, materially adversely affect the interest of Government of India and/ or the Company (being disinvested) in relation to the transaction, and in respect of which the Adviser has or may obtain any proprietary or confidential information during the engagement, that, if known to any other client of the Adviser, could be used in any manner by such client to the material disadvantage of Government of India and/ or the Company (being disinvested) in the transaction.

- (i) The conflict of interest would be deemed to have arisen if any Adviser in respect of the transaction is appointed by a third party for advising or acting on behalf of or associated with any other person or entity (including any company, partnership, proprietary concern or individual or an HUF or association of persons or body of individuals) which is engaged in the same line of business as that of the Company (being disinvested), in respect of any transaction of same nature as the transaction for which the Government and/or the Company (being disinvested) is proposing to select or have appointed the Adviser. Further, the decision of the Government/Company (being divested) as to whether such other person or entity is engaged in the same line of business as that of the Company being disinvested, shall be final and binding on the Adviser.
- (j) The conflict of interest would also be deemed to have arisen if any Adviser firm/ concern has any professional or commercial relationship with any bidding firm/ concern for the same disinvestment transaction during the pendency of such transaction. In this context, both Adviser firm and bidding firm would mean the distinct and separate legal entities and would not include their sister concern, group concern or affiliates etc. The professional or commercial relationship is defined to include acting on behalf of the bidder or undertaking any assignment for the bidder of any nature, whether or not directly related to disinvestment transaction. (This clause is applicable in strategic sale only).

(k) The interested parties would also be required to give information and disclose that as on the date of submitting their proposal for appointment/ their appointment as Advisers in respect of the transaction, they are advising or acting on behalf of or associated with any other person or entity (including any company, partnership, proprietary concern or individual or an HUF or association of persons or body of individuals) which is engaged in the same line of business as that of the Company (being disinvested), in respect of any transaction of same nature as the transaction for which the Government and/or the Company (being disinvested) is proposing to select or have appointed the Adviser.

- In the event the Adviser fails to disclose that it is advising or acting on behalf of or associated with any other person or entity which is engaged in the same line of business as that of the Company (being disinvested), in respect of any transaction of same nature as the transaction for which the Government and/ or the Company (being disinvested) is proposing to select or have appointed the Adviser, at the time of giving the afore-mentioned undertaking, the Government/Company (being disinvested) shall be entitled to terminate their appointment. Before terminating the appointment, a show cause notice stating why its appointment should not be terminated would be issued giving it an opportunity to explain its position.

(l) For a period commencing from the date of appointment of the Adviser till the completion of the transaction, the Adviser shall keep the Company/ Government informed of any mandate/contract entered into to advise or act on behalf of or associate itself with, any other person or entity (including any company, partnership, proprietary concern or individual or an HUF or association of persons or body of individuals) which is engaged in the same line of business as that of the Company being disinvested, in respect of any transaction of same nature as the transaction in respect of which the Adviser has been appointed as the Adviser. Provided that, if six months or more have elapsed from the date of appointment as Adviser to the government disinvestment transaction, the Adviser would normally be permitted by the Government/Company (being disinvested), save for exigent circumstances. The decision of the Government/Company (being disinvested) in this regard shall be final and binding on the Adviser. Further, the decision of the Government/Company (being divested) as to whether such other person or entity is engaged in the same line of business as that of the Company being disinvested, shall be final and binding on the Adviser.

- (m) For the purpose of clauses (k) and (l) above, the 'nature' of transaction may include, but not be limited to, a capital market transaction which in turn could include, but not be limited to, a domestic offering of shares or any other security, whether by way of Initial Public Offer or Further public offer or qualified institutions placement or issue of IDRs or by any other manner, as well as the international offering of securities, whether by way of issue of ADRs, GDRs or FCCBs or by any other manner.
- (n) In the event the Adviser fails to obtain the prior written consent of the Government/Company (being disinvested) as aforesaid, the Government/ Company (being disinvested) shall be entitled to terminate the appointment of the Adviser. Before terminating the appointment, a show cause notice stating why its appointment should not be terminated would be issued to the Adviser giving it an opportunity to explain its position.

(V.P. Gupta)

Deputy Secretary to the Government of India

Tel: 2436 8036

[Certificate to be given on the letter head of the bidding Firm]

Certificate/Undertaking

“We certify that there has been no conviction by a Court of Law or indictment/adverse order by a regulatory authority for a grave offence [as defined in O.M. No. 5/3/2011-Policy dated 8th June, 2011 **at Annexure-III of RFP**] against us or [any person, entity, partnership concern, body corporate or trust which is controlled by our concern or which controls our concern (“**Affiliates**”)]¹ OR [or any of our parent, subsidiaries or associate companies as defined under Companies Act, 2013 (“**Affiliates**”)]². It is further certified that there is no investigation pending against us or our Affiliates or the CEO, Directors/ Managers/key employees or Partners of our concern or of our Affiliates, except as explicitly disclosed, in a case, which, if decided against, shall render us ineligible. It is certified that no conflict of interest as defined in O.M. No. 5/3/2011-Policy dated 8th June, 2011 exists as on date except as explicitly disclosed and if in future such a conflict of interest arises, we will intimate the same to the Government of India/IREDA.

Further, we certify that as on the date we are not advising or acting on behalf of or associated with any other person or entity (including any company, partnership, proprietary concern or individual or an HUF or association of persons or body of individuals) which is engaged in the same line of business as that of IREDA (being disinvested), in respect of any transaction of same nature as the transaction for which the Government and/or IREDA (being disinvested) is proposing to select the **Adviser**, except for the list of the mandates, duly signed by us, in the same line of business and for the same type of transaction as enclosed.

Further, we certify and undertake that for a period commencing from the date of our appointment (if so appointed) as the Adviser till the completion of the transaction, we shall keep the Government/IREDA informed of any mandate/contracts entered into, to advise or act on behalf of or associate ourselves with, any other person or entity (including any company, partnership, proprietary concern or individual or an HUF or association of persons or body of individuals) which is engaged in the same line of business as that of IREDA being disinvested, in respect of any transaction of same nature as the transaction in respect of which we have been appointed as the **Adviser**.”

(The certificate should be signed by the authorized signatory of the Bidder)

NOTE:

¹ **Note:** Applicable in case the bidder is not a company.

² **Note:** Applicable in case the bidder is a company.

- i. The content of the certificate must not be changed. Clarification, if any, may be provided separately.
- ii. In case any disclosures are made regarding investigation or conflict of interest, the decision of DIPAM on impact of such disclosure on the eligibility of Bidder shall be final and binding.
- iii. "Sister concern" should be read as "Parent, Subsidiary and Associate" in O.M. No. 5/3/2011-Policy dated 8th June, 2011
- iv. The above certificate must be submitted along with the confirmation for participating in the presentations. If no certificate is received, you will be ineligible to make a presentation.
- v. For the purposes of this RFP, the term '**Adviser**' shall be read to mean Advertising Agency appointed for the IPO of IREDA.

TENDER ACCEPTANCE LETTER

(To be given on Company Letter Head)

Date:

To,

Sub: Acceptance of Terms & Conditions of RFP.

RFP Reference No: _____

Name of RFP / Work:

Dear Sir,

1. I/We have downloaded/obtained the RFP for the above mentioned 'RFP/Work' from the website(s) namely: _____ as per your advertisement, given in the above-mentioned website(s).
2. I/We hereby certify that I/we have read the entire terms and conditions of the RFP from Page No. _____ to _____ [including all documents like annexure(s), schedule(s), etc.], which form part of the contract agreement and I/we shall abide by the terms/conditions/clauses contained therein.
3. The corrigendum(s) issued from time to time by your department/organisation too has also been taken into consideration while submitting this acceptance letter.
4. I/We hereby unconditionally accept the RFP conditions of above mentioned RFP/corrigendum(s) in its totality/entirety.
5. I/We do hereby declare that our Firm has not been blacklisted/debarred by any Govt. Department/Public sector undertaking.
6. I/We certify that all information furnished by our Firm is true & correct and if the information is found to be incorrect/untrue or found violated, then your department/organisation shall without giving any notice or reason therefore or summarily reject the bid or terminate the contract, without prejudice to any other rights or remedy including the forfeiture of the full said earnest money deposit.

Yours faithfully,

(Signature of the Bidder, with Official Seal)

Format of Financial Bid

Tender Inviting Authority: Smt. Shashi Rawat, Under Secretary, Department of Investment & Public Asset Management (DIPAM)

Name of the Work: Engagement of Advertising Agency for listing and partial disinvestment of Government of India's equity shareholding in Indian Renewable Energy Development Agency Limited (IREDA) through an Initial Public Offer and to raise funds through issue of fresh equity shares in the Domestic Markets - Request for Proposal

Contract No.: F.No.3/9/2023-DIPAM-V

S. No.	Item Description	Fee in figures to be entered by the bidder exclusive of GST	Fee Quoted (In Words)
1.	Fixed Lump-sum Fee in Indian Rupees excluding GST.		

Notes:

- 1) In case of any, mismatch in fee quoted in the figures and the fee quoted in words, then fee quoted in words will be taken as correct for all purposes.
- 2) Fee quoted should be **minimum ₹ 1.00 (Rupees one)** with higher bids in multiples of **₹ 1.00 (Rupees one)** thereafter, failing which the financial bid would be rejected.
- 3) Since the bid is exclusive of GST, any additional liability of tax that may arise either on account of change in tax rate or additional taxes by the Central or State Governments, shall be the responsibility of the bidder.

Above format is to be filled and uploaded in BoQ format provided along with the tender document on CPP portal (<https://eprocure.gov.in/eprocure/app>).

Seal with signatures of authorized signatory of the Bidder

PRINT MEDIA PLAN

A. Statutory Ads

For Statutory Ads the selection of newspaper will be based on Lowest Cost Basis from English and Hindi, National Daily Newspapers and Regional Newspaper* to meet the statutory requirements of SEBI regarding publicity.

(I) DRHP Filing and RHP Registration Ads

- (a) Size of Ads 24 cm x 50 cm (B&W)
- (b) Number of insertions-02

(II) Price Band Announcement Ads

- (a) Size of Ads 33 cm x 50 cm (B&W)
- (b) Number of insertions-01

(III) Basis of Allotment

- (a) Size of Ads 28 cm x 50 cm (B&W)
- (b) Number of insertions-01

Note (*): Financial Express and Jansatta combo or Business Standard (English and Hindi) and any Regional Newspaper, if required as per SEBI guidelines.

B. For Issue Ads

- (I) Ads as per the media list given at **Annexure-A1** and **A2**; and **A3**
 - (a) Size of Ads 24 cm x 45 cm (B&W)
 - (b) Issue Open/Issue Closes for QIB/Issue Closes (3-Insertions)
- (II) Media Plan for TV at **Annexure-A4**.
- (III) Display on hoardings at **Annexure-A5**.

C. For Corporate Ads

Newspapers - Media list given at Annexure - A1 & A3

- a. Size : 825 sq. cm (Coloured)
- b. No. of Insertions: 2

Magazines - Media list given at Annexure - A6

- a. Size - Full Page (Coloured)
- b. No. of Insertion : 1

List of Tier-I Cities and Newspapers

S.No	City	Top English and Regional Newspapers		
1.	Mumbai	English		Marathi
		1. The Times of India		1. Maharashtra Times 2. Loksatta
2.	Ahmedabad	English		Gujarati
		1. The Times of India		1. Gujarat Samachar 2. Divya Bhaskar
3.	Delhi	English		Hindi
		1. The Hindustan Times 2. The Times of India		1. Navbharat Times 2. Dainik Jagran
4.	Kolkata	English		Bengali
		1. The Telegraph 2. The Times of India		Anandabazar Patrika Sanmarg
5.	Jaipur	English		Hindi
		---		1. Dainik Bhaskar 2. Rajasthan Patrika
6.	Rajkot	English		Gujarati
		----		1. Sandesh 2. Divya Bhaskar
7.	Chennai	English		Tamil
		1. The Hindu		----
8.	Bangalore (Bengaluru)	English		Kannada
		1. The Times of India		----
9.	Hyderabad	English		Telugu
		1. Deccan Chronicle		----
10.	Vadodara	English		Gujarati
		1. Indian Express		1. Gujarat Samachar 2. Sandesh
11.	Surat	English		Gujarati
		----		1. Gujarat Samachar 2. Sandesh

List of Tier-II Cities and Newspapers

S.No	City	Top Regional Newspapers
1.	Lucknow	Hindi 1. Danik Jagran
2.	Bhopal	Hindi 1. Danik Bhaskar
3.	Chandigarh	Punjabi 1. Ajit
4.	Bhubaneshwar	Odia 1. Sambad
5.	Guwahati	Assamese 1. Asomiya Partidin
6.	Vijaywada	Telugu 1. Sakshi
7.	Kochi	Malayalam 1. Malayala Manorama
8.	Raipur	Hindi Nav Bharat
9.	Shimla	Hindi Aapka Faisla
10.	Srinagar	Urdu Tameel-I-Irshad

LIST OF FINANCIAL NEWSPAPERS

All editions in all languages of -

- (i) Economic Times;
- (ii) Mint;
- (iii) Business Standard;
- (iv) The Financial Express; and
- (v) The Hindu Business Line.

Note: In corporate Advertisement 2 (two) insertions in Economic Times (ET) and 1 (one) insertion in other Newspapers.

TELEVISION PLAN - ISSUE

Sl. Channel No.	TimeBand	No. of Business Days@	No. of spots per day	Edit (sec)	Total Second-age
1.CNBC Awaaz *	9 AM to 4PM	5 Days	12	30	1800
2.Zee Business*	9 AM to 4PM	5 Days	12	30	1800
3.CNBC TV 18*	9 AM to 4PM	5 Days	12	30	1800
4.ET NOW*	9 AM to 4PM	5 Days	12	30	1800
5.CNBC Bazar* (Gujarati Channel)	9 AM to 4PM	5 Days	12	30	1800
6.Aaj Tak#	7 PM to11PM	5 Days	6	30	900
7.Zee News#	7 PM to11PM	5 Days	6	30	900
8.ABP News#	7 PM to11PM	5 Days	6	30	900
9.Times now#	7 PM to11PM	5 Days	6	30	900
10.News 9#	7 PM to11PM	5 Days	6	30	900
11.India Today#	7 PM to11PM	5 Days	6	30	900
12.D.D. News#	7 PM to11PM	5 Days	6	30	900

Notes and References:

1. (*) On closing day only till 1PM.
2. (#) Ensure that there is no telecast on issue closing day.
3. Bills should be supported by 'BARC/Adex' report and Original Telecast Certificate issued by the respective channel. No payment if telecast outside the time band. 90 %execution mandatory in each channel, else no payment for that channel.
4. (@) Actual campaign period could vary, which would be adjusted *pro-rata*.

Hoarding List

Outdoor Media Plan						
City	Location	Media	Type	Size		Sqft
Mumbai	Marine Drive	Hoarding	Flit	20	30	600
Mumbai	Peddar Road	Hoarding	MT/Flit	20	20	400
Mumbai	Haji Ali	Hoarding	ET/Flit	30	20	600
Mumbai	Worli Naka	Hoarding	MT/Flit	20	20	400
Mumbai	Prabhadevi Road	Hoarding	MT/Flit	40	20	800
Mumbai	Mahim Causeway	Hoarding	ET/Flit	20	20	400
Mumbai	Dadar ROB Flyover	Hoarding	Flit	30	30	900
Mumbai	Bandra Flyover	Hoarding	ET/Flit	40	40	1,600
Mumbai	Bandra ROB Flyover	Hoarding	MT/Flit	40	40	1,600
Mumbai	Dharavi T – junction	Hoarding	Flit	30	20	600
Mumbai	Vakola Flyover	Hoarding	MT/Flit	41	41	1,681
Mumbai	Andheri Jog Flyover	Hoarding	ET/Flit	41	41	1,681
Mumbai	Borivali S V Road	Hoarding	Nlit	30	20	600
Mumbai	Dadar T T Flyover	Hoarding	MT/Flit	40	20	800
Mumbai	Byculla Flyover	Hoarding	ET/Flit	20	20	400
Mumbai	J J Flyover	Hoarding	Flit	20	20	400
Mumbai	Sion Highway	Hoarding	ET/Flit	40	40	1,600
Mumbai	Santacruz Chembur Link Road (SCLR)	Hoarding	Flit	25	25	625
Mumbai	Vashi Toll Naka	Hoarding	Flit	30	20	600
Mumbai	Mulund Toll Naka	Hoarding	Nlit	40	40	1,600
Ahmedabad	Vijay Cross Road	Hoarding	Nlit	30	15	450
Ahmedabad	Mithakhali Circle	Hoarding	Flit	30	20	600
Ahmedabad	Paldi Cir	Hoarding	Flit	30	15	450
Ahmedabad	Polytechnic Cross Roads, Opp. Stock Exchange	Hoarding	Flit	30	15	450
Ahmedabad	Stadium Circle, C G Road	Hoarding	Flit	20	20	400
Ahmedabad	Shreyas Flyover bridge	Hoarding	Flit	30	20	600
Ahmedabad	Panjrapole circle	Hoarding	Flit	40	20	800
Ahmedabad	Drive in road	Hoarding	Flit	30	15	450
Surat	Athwalines , Parle Point	Hoarding	Flit	35	25	875
Surat	Bhatar Char Rasta Fly-over	Hoarding	Flit	20	20	400
Surat	Railway Station Fly-over	Hoarding	Flit	30	20	600
Baroda	R C Dutt road, Nr. Anjali chamber	Hoarding	Flit	20	20	400
Baroda	Shashtri bridge,	Hoarding	Flit	20	20	400
Baroda	Old Padra Road, Nr. Sakar Complex	Hoarding	Flit	30	20	600
Rajkot	Commeccial area – Centre	Hoarding	Nlit	20	20	400
Rajkot	TrikonBaugeSq	Hoarding	Nlit	30	15	450
Rajkot	Jubilee Chowk	Hoarding	Nlit	30	15	450
Delhi	ITO towards Darya Ganj	Hoarding	Flit	20	10	200
Delhi	Mathura Road near Nehru Place	Hoarding	Flit	20	10	200
Delhi	Pragati Maidan opp. Supreme Court	Hoarding	Flit	20	10	200
Delhi	Defence Colony	Hoarding	Flit	20	10	200
Delhi	Mayapuri towards Dhaulan Kauan	Hoarding	Flit	20	10	200
Delhi	Lodi Road towards Habitat Centre	Bus shelter	Blit	Various		250
Delhi	Pragati Madain	Bus shelter	Blit	Various		250
Kolkata	BBD Bag	Hoarding	Flit	30	30	900
Kolkata	Park Street	Hoarding	Flit	30	30	900
Kolkata	Park Circus	Hoarding	Flit	30	20	600
Kolkata	Sector V (Salt Lake)	Hoarding	Flit	30	30	900
Kolkata	Airport	Hoarding	Flit	35	25	875
Hyderabad	Airport	Hoarding	Flit	20	20	400
Hyderabad	Railway Station	Hoarding	Flit	20	20	400

Hyderabad	High-tech City	Hoarding	Flit	30	20	600
Chennai	Airport	Hoarding	Flit	20	20	400
Chennai	Railway Station	Hoarding	Flit	30	20	600
Chennai	Parrys Corner	Hoarding	Flit	30	20	600
Bangalore	Airport	Hoarding	Flit	30	20	600
Bangalore	Railway Station	Hoarding	Flit	20	20	400
Bangalore	M G Road	Hoarding	Flit	30	20	600

Notes:

1. No. of hoarding in each of the location will be 1 (One) and will be for 10 days (5 Days for corporate and 5 Days for issue ads).
2. If any hoarding is not available during the campaign period, alternative hoarding with the same size, location should be suggested by the Agency.
3. The photograph of the hoardings with Latitude, Longitude and GPS coordinates to be submitted after execution along with the bills.
4. Hoardings in State Capital and other Cities of the State in which the CPSE is located (to be selected by the IREDA-Company specific)

MAGAZINES

Sl No.	Name of the magazine	Language	Size
1.	India Today	Hindi	Full Page (One Insertion)
2.	Business Today	English	Full Page (One Insertion)
3.	Business World	English	Full Page (One Insertion)
4.	Dalal Street	English	Full Page (One Insertion)

Annexure - D1

Format for Financial Quote for Annexure- A1

Publications	Edition	Card Rate per sq. cm. gross (₹)	Nego rate per sq. cm. Gross (₹)	Total Negotiated Rate (₹)
Total (excluding taxes)(For all newspapers in Annexure-A1for 3 issue Ads)				
Taxes				
Grand Total				

Format for Financial Quote for Annexure - A2

Publications	Edition	Card Rate per sq. cm.gross (₹)	Nego rate per sq. cm. Gross (₹)	Total Negotiated Rate (₹)
Total (excluding taxes)(For all newspapers in Annexure - A2 for 3 issue Ads)				
Taxes				
Grand Total				

Format for Financial Quote for Annexure - A3

Publications	Edition	Card Rate per sq. cm. gross (₹)	Nego rate per sq. cm. Gross (₹)	Total Negotiated Rate (₹)
Total (excluding taxes)(For all newspapers in Annexure - A3 for 3 issue Ads)				
Taxes				
Grand Total				

Annexure - D4**Format for Financial Quote for Annexure - A4****TELEVISION PLAN - ISSUE**

Sl. Channel No.	TimeBand	No. of Business Days @	No. of spots per day	Edit (sec)	Total Seconds	Card rate per 10 sec (₹)	Negotiated rate for 10 sec (₹)	Total net cost (₹)
1.CNBC Awaaz *	9AM to4PM	5 Days	12	30	1800			
2.Zee Business*	9AM to4PM	5 Days	12	30	1800			
3.CNBC TV 18*	9AM to4PM	5 Days	12	30	1800			
4.ET NOW*	9AM to4PM	5 Days	12	30	1800			
5.CNBC Bazar* (Gujarati Channel)	9AM to4PM	5 Days	12	30	1800			
6.Aaj Tak#	7PM to11PM	5 Days	6	30	900			
7.Zee News#	7PM to11PM	5 Days	6	30	900			
8.ABP News#	7PM to11PM	5 Days	6	30	900			
9.Times now#	7PM to11PM	5 Days	6	30	900			
10.News 9#	7PM to11PM	5 Days	6	30	900			
11.India Today#	7PM to11PM	5 Days	6	30	900			
12.D.D. News#	7PM to11PM	5 Days	6	30	900			
Total (excluding taxes)								
Taxes								
Grand Total								

1. *: On closing day only till 1PM.
2. #: Ensure that there is no telecast on issue closing day.
3. Bills should be supported by 'BARC / Adex' report and original Telecast Certificate issued by the respective channel. No payment if telecast outside the time band. 90% execution mandatory in each channel, else no payment for that channel.
4. @: The actual campaign period could vary, which would be adjusted Pro-Rata.

Financial quotes for Corporate Ad in Newspaper for Annexure - A1

Corporate Ad in Newspaper

Publication	Edition	Page No.	Size of Advt.	No. of Insertion	Card Rate per sq. cm. gross (₹)	Nego. Rate per sq. cm. Gross (₹)	Total Negotiated Rate (₹)
		3	825 sq. cm. Colour	2			
		3	825 sq. cm. Colour	2			
		3	825 sq. cm. Colour	2			
		3	825 sq. cm. Colour	2			
		3	825 sq. cm. Colour	2			
		3	825 sq. cm. Colour	2			
	Total (excluding of taxes) (For all newspapers in Annexure - A1for Two insertions)						
	Taxes						
	Grand Total						

Financial quotes for Corporate Ad in Newspaper for Annexure - A3

Corporate Ad in Newspaper

Publication	Edition	Page No.	Size of Advt.	No. of Insertion *	Card Rate per sq. cm. gross (₹)	Nego. Rate per sq. cm. Gross (₹)	Total Negotiated Rate (₹)
		3	825 sq. cm. Colour	2			
		3	825 sq. cm. Colour	2			
		3	825 sq. cm. Colour	2			
		3	825 sq. cm. Colour	2			
		3	825 sq. cm. Colour	2			
		3	825 sq. cm. Colour	2			
	Total (excluding of taxes) (For all newspapers in Annexure-A3 for Two insertions)						
	Taxes						
	Grand Total						

***Note: Two insertions in ET and one insertion in all others.**

Financial quotes for Corporate Ad for Annexure - A4

TELEVISION PLAN-ISSUE

Sl. Channel No.	TimeBand	No. of Business Days @	No. of spots per day	Edit (sec)	Total Seconds	Card rate per 10 sec (₹)	Negotiated rate for 10 sec (₹)	Total net cost (₹)
1.CNBC Awaaz *	9AM to4PM	5 Days	12	30	1800			
2.Zee Business*	9AM to4PM	5 Days	12	30	1800			
3.CNBC TV 18*	9AM to4PM	5 Days	12	30	1800			
4.ET NOW*	9AM to4PM	5 Days	12	30	1800			
5.CNBC Bazar* (Gujarati Channel)	9AM to4PM	5 Days	12	30	1800			
6.Aaj Tak#	7PM to11PM	5 Days	6	30	900			
7.Zee News#	7PM to11PM	5 Days	6	30	900			
8.ABP News#	7PM to11PM	5 Days	6	30	900			
9.Times now#	7PM to11PM	5 Days	6	30	900			
10.News 9#	7PM to11PM	5 Days	6	30	900			
11.India Today#	7PM to11PM	5 Days	6	30	900			
12.D.D. News#	7PM to11PM	5 Days	6	30	900			
Total (excluding taxes)								
Taxes								
Grand Total								

1. *: On closing day only till 1PM.
2. #: Ensure that there is no telecast on issue closing day.
3. Bills should be supported by 'BARC / Adex' report and original Telecast Certificate issued by the respective channel. No payment if telecast outside the time band. 90%execution mandatory in each channel, else no payment for that channel.
4. @:The actual campaign period could vary, which would be adjusted Pro-Rata

**Format for Financial Quote for
Annexure - A5**

Annexure - C4

Hoarding List

Outdoor Media Plan						
City	Location	Media	Type	Size		Sqft
Mumbai	Marine Drive	Hoarding	Flit	20	30	600
Mumbai	Peddar Road	Hoarding	MT/Flit	20	20	400
Mumbai	Haji Ali	Hoarding	ET/Flit	30	20	600
Mumbai	Worli Naka	Hoarding	MT/Flit	20	20	400
Mumbai	Prabhadevi Road	Hoarding	MT/Flit	40	20	800
Mumbai	Mahim Causeway	Hoarding	ET/Flit	20	20	400
Mumbai	Dadar ROB Flyover	Hoarding	Flit	30	30	900
Mumbai	Bandra Flyover	Hoarding	ET/Flit	40	40	1,600
Mumbai	Bandra ROB Flyover	Hoarding	MT/Flit	40	40	1,600
Mumbai	Dharavi T - junction	Hoarding	Flit	30	20	600
Mumbai	Vakola Flyover	Hoarding	MT/Flit	41	41	1,681
Mumbai	Andheri Jog Flyover	Hoarding	ET/Flit	41	41	1,681
Mumbai	Borivali S V Road	Hoarding	Nlit	30	20	600
Mumbai	Dadar T T Flyover	Hoarding	MT/Flit	40	20	800
Mumbai	Byculla Flyover	Hoarding	ET/Flit	20	20	400
Mumbai	J J Flyover	Hoarding	Flit	20	20	400
Mumbai	Sion Highway	Hoarding	ET/Flit	40	40	1,600
Mumbai	Santacruz Chembur Link Road (SCLR)	Hoarding	Flit	25	25	625
Mumbai	Vashi Toll Naka	Hoarding	Flit	30	20	600
Mumbai	Mulund Toll Naka	Hoarding	Nlit	40	40	1,600
Ahmedabad	Vijay Cross Road	Hoarding	Nlit	30	15	450
Ahmedabad	Mithakhali Circle	Hoarding	Flit	30	20	600
Ahmedabad	Paldi Cir	Hoarding	Flit	30	15	450
Ahmedabad	Polytechnic Cross Roads, Opp. Stock Exchange	Hoarding	Flit	30	15	450
Ahmedabad	Stadium Circle, C G Road	Hoarding	Flit	20	20	400
Ahmedabad	Shreyas Flyover bridge	Hoarding	Flit	30	20	600
Ahmedabad	Panjrpole circle	Hoarding	Flit	40	20	800
Ahmedabad	Drive in road	Hoarding	Flit	30	15	450
Surat	Athwalines , Parle Point	Hoarding	Flit	35	25	875
Surat	Bhatar Char Rasta Fly-over	Hoarding	Flit	20	20	400
Surat	Railway Station Fly-over	Hoarding	Flit	30	20	600
Baroda	R C Dutt road, Nr. Anjali chamber	Hoarding	Flit	20	20	400
Baroda	Shashtri bridge,	Hoarding	Flit	20	20	400
Baroda	Old Padra Road, Nr. Sakar Complex	Hoarding	Flit	30	20	600
Rajkot	Commecial area – Centre	Hoarding	Nlit	20	20	400
Rajkot	TrikonBaugeSq	Hoarding	Nlit	30	15	450
Rajkot	Jubliee Chowk	Hoarding	Nlit	30	15	450
Delhi	ITO towards Darya Ganj	Hoarding	Flit	20	10	200
Delhi	Mathura Road near Nehru Place	Hoarding	Flit	20	10	200
Delhi	Pragati Maidan opp. Supreme Court	Hoarding	Flit	20	10	200
Delhi	Defence Colony	Hoarding	Flit	20	10	200
Delhi	Mayapuri towards Dhaulan Kauan	Hoarding	Flit	20	10	200
Delhi	Lodi Road towards Habitat Centre	Bus shelter	Blit	Various		250
Delhi	Pragati Madain	Bus shelter	Blit	Various		250
Kolkata	BBD Bag	Hoarding	Flit	30	30	900
Kolkata	Park Street	Hoarding	Flit	30	30	900
Kolkata	Park Circus	Hoarding	Flit	30	20	600
Kolkata	Sector V (Salt Lake)	Hoarding	Flit	30	30	900
Kolkata	Airport	Hoarding	Flit	35	25	875
Hyderabad	Airport	Hoarding	Flit	20	20	400

Hyderabad	Railway Station	Hoarding	Flit	20	20	400
Hyderabad	High-tech City	Hoarding	Flit	30	20	600
Chennai	Airport	Hoarding	Flit	20	20	400
Chennai	Railway Station	Hoarding	Flit	30	20	600
Chennai	Parrys Corner	Hoarding	Flit	30	20	600
Bangalore	Airport	Hoarding	Flit	30	20	600
Bangalore	Railway Station	Hoarding	Flit	20	20	400
Bangalore	M G Road	Hoarding	Flit	30	20	600

Notes:

1. No. of hoarding in each of the location will be One and will be for 10 days (5 Days for corporate and 5 Days for issue ads).
2. If any hoarding is not available during the campaign period, alternative hoarding with the same size, location should be suggested by the Agency.
3. The photograph of the hoardings with Lat long and GPS coordinates to be submitted after execution along with the bills.
4. Hoardings in the State Capital and other Cities of the State in which the CPSE is located (to be selected by the CPSE-Company specific)

Financial quotes for Corporate Ad for Annexure - A6

Magazines

S. No.	Name of the magazine	Language	Size	Card Rate (₹)	Negotiated Rate (₹)	Total Net Cost (₹)
1.	India Today	Hindi	Full Page One Insertion			
2.	Business Today	English	Full Page One Insertion			
3.	Business World	English	Full Page One Insertion			
4.	Dalal Street	English	Full Page One Insertion			
Total (excluding taxes)						
Taxes						
Grand Total						

Summary of Costs

Sl. No.	Annexure	Particulars	(Cost in Rs.)
I. Statutory and Issue Media Plan			
1. A1	D1	Tier-1 Cities & newspapers	
2. A2	D2	Tier-2 Cities & newspapers	
3. A3	D3	Financial Newspapers	
4. A4	D4	Television Plan	
5. 1A (Para-A)	D5 [As per Annexure-1A (Para-A)]	Statutory Ads (4 INS)	
			Sub Total-I
II. Corporate Media Plan			
1. A1	C1	Print Media Plan	
2. A3	C2	Financial Newspapers	
3. A4	C3	Electronic Media (Television)	
4. A5	C4	Hoardings*	
5. A6	C5	Magazines	
6.		Cost of production of corporate film/TVCs based on DRHP/RHP	
			Sub-Total-II
III. Agency Fee			
1. IREDA			
2. BRLMs			
			Sub Total-III
			Grand Total (inclusive of all taxes but excluding GST)

Note:

1. Cost should include all applicable taxes, duties, education cess, any other charges, etc.
2. Only the Negotiated rates to be mentioned in the 'Cost' column.
3. Unit rates have been sought for enabling addition/deletion and the same should not be reflected in the summary sheet/grand total. Only total cost in each Annexure should be shown.
4. * Hoarding cost will include cost of flex production, rent and all applicable taxes.

(Signature of the Authorized Signatory with Date and Seal of the Agency)