

Letter of Intent between India and Australia on New and Renewable Energy Technology

Australia and India enjoy longstanding and strong economic, political and cultural ties, as emphasised by our Comprehensive Strategic Partnership. Our relationship reflects a shared commitment to practical global cooperation to address major challenges, including climate change, which must be addressed with the urgency it demands, and we underscore our commitment to the Paris Agreement.

We share the common objective of driving down the cost of low and zero emissions technologies to be cost-competitive with higher emitting alternatives, and recognise that this requires countries to work together. To that end, this Letter of Intent between India and Australia on New and Renewable Energy Technology (LoI) will focus on tangible actions and projects to demonstrate that technology can help us reduce global emissions while growing our economies and creating jobs.

We also share a commitment to driving ambitious action in the Indo-Pacific region, and will work together to encourage nationally appropriate actions to reduce emissions. We will continue to collaborate through international efforts, including the Quad, the G20, the UNFCCC, the Paris Agreement, Leadership Group for Industry Transition and the International Solar Alliance and Indo-Pacific Oceans Initiative (IPOI) to advance the development and deployment of low and zero emissions technologies in our region and across the globe.

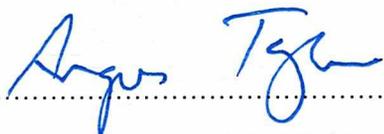
Through the LoI, India and Australia will work together to reduce the cost of new and renewable energy technologies and scale up deployment in order to accelerate global emissions reduction. Building on our mutual strengths and goals, the focus of this LoI will be scaling up manufacture and deployment of ultra low-cost solar and clean hydrogen. Both Australia and India may decide to support further focus areas upon mutual understanding.

Our countries will enhance cooperation across a range of areas. We will build stronger research and industry linkages and support the exchange of information on low emissions technology solutions particularly in the area of hydrogen and solar PV technologies. We will develop and fund practical initiatives aligned with the focus technologies that drive investment and develop commercial and trade opportunities between our countries. Such initiatives will focus on scaling up the manufacture and deployment of technologies, helping to diversify supply chains and address mutual cost challenges. Deployment activities will focus on pilot and demonstration projects, to unlock commercial investment.

The LoI will bring together the research community, industry and government as core pillars to inform the development of initiatives and as partners on practical projects. The Minister for Industry, Energy and Emissions Reduction will lead this work for Australia. The Minister of New and Renewable Energy will lead this work for India.

Progress on the LoI will be reported annually to Ministers through the Australia-India Energy Dialogue, with the New and Renewable Energy Joint Working Group responsible for its delivery.

For the Government of Australia



ANGUS TAYLOR

Minister for Industry, Energy and Emissions
Reduction

15/2/22

For the Government of India



RAJ KUMAR SINGH

Minister of Power and New and Renewable
Energy