

भारत सरकार / Government of India
परमाणु ऊर्जा विभाग / Department of Atomic Energy
सचिवालय समन्वय अनुभाग / Secretariat Coordination Section

अणुशक्ति भवन / Anushakti Bhavan,
छत्रपति शिवाजी महाराज मार्ग / C.S.M. Marg,
मुंबई / Mumbai - 400 001
इ-मेल / Email: sectcord@dae.gov.in

No.GF/45-SCS/ 6721

Date : 09-05-2024

पृष्ठांकन / ENDORSEMENT

विषय /: Clarification regarding admissibility of interest over and
Subject: above the threshold limit of Rupees Five lakhs deducted
towards GPF- regarding.

उपरोक्त विषय पर पेंशन एवं पेंशनभोगी कल्याण विभाग, नई दिल्ली से प्राप्त दिनांक 02.05.2024 के कार्यालय ज्ञापन संख्या No. 3/6/2021-P&PW(F) तथा दिनांक 03.05.2024 के शुद्धिपत्र सं. 3/6/2021-P&PW(F) की एक प्रति सूचना एवं आवश्यक कार्रवाई हेतु अग्रेषित है।

A copy of Office Memorandum No. 3/6/2021-P&PW(F) dated 02.05.2024 and Corrigendum No, 3/6/2021-P&PW(F) dated 03.05.2024 received from Department of Pension and Pensioners' Welfare, New Delhi on the above mentioned subject is forwarded for information and necessary action.

2. इसे सक्षम प्राधिकारी के अनुमोदन से जारी किया जाता है।
This issues with the approval of Competent Authority.

संलग्न / Encl.: 03 Pages

वर्षा के देसाई / Varsha .K. Desai
(अनुभाग अधिकारी / Section Officer)

पऊवि के सभी यूनिटों/सार्वजनिक क्षेत्र के उपक्रमों/सहायता प्राप्त संस्थानों के प्रमुख एवं प्रशासनिक प्रधान
All Heads and Administrative Heads of Units/PSUs/AIs of DAE

प्रतिलिपि / Copy to:

1. पऊवि के सभी अधिकारी एवं अनुभाग All Officers & Sections in DAE Sectt.-DARPAN
2. सचिव, स्टाफ साइड, पऊवि विभागीय परिषद Secretary, Staff Side, DAE Departmental Council
3. पऊवि वेबसाइट DAE website – Through PTS portal.
4. सीसीए का कार्यालय, पऊवि Office of CCA, DAE.
5. गार्ड फाइल संख्या / GF/45-SCS.

3/6/2021-P&PW(F)
Government of India
Ministry of Personnel, P.G. and Pensions
Department of Pension and Pensioners' Welfare

3rd Floor, Lok Nayak Bhawan,
Khan Market, New Delhi
Dated: 02.05.2024

OFFICE MEMORANDUM

Subject: Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF.

The undersigned is directed to say that in accordance with the General Provident Fund (Central Services), Rules, 1960, the amount of subscription to the GPF in respect of a subscriber, shall not be less than 6% of the emoluments and not more than total emoluments of the subscriber.

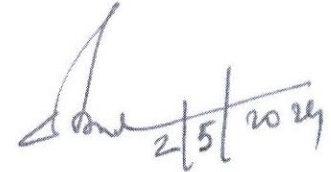
Subsequently, Rules 7, 8 & 10 of the General Provident Fund (Central Services) Rules, 1960 were amended vide Notification No. G.S.R. 96 dated 15.06.2022. As per the said Notification dated 15.06.2022, the sum of the monthly subscription by a subscriber under the GPF during a financial year together with the amount of arrear subscriptions deposited in that financial year shall not exceed the threshold limit (at present Rupees Five Lakh) referred to in sub clause (i) of clause (c) of the Explanation below sub rule (2) of the rule 9D of the Income Tax Rules, 1962 [as inserted vide Notification No. G.S.R. 604 (E) dated 31.08.2021 of Ministry of Finance, Department of Revenue (Central Board of Direct Taxes)].

2. Further, instructions were issued vide this Department's OM No 3/6/2021-P&PW (F) dated 11.10.2022 and OM No. 3/13/2022-P&PW(F) dated 02.11.2022 for strict implementation of the above amended provisions of the General Provident Fund (Central Services), Rules, 1960.

3. References have been received in this department for payment of interest on the amount exceeding Rs.5.00 lakhs deducted towards GPF subject to deduction of Income tax for the year 2022-23. The matter for payment of interest on excess amount of Rs. 5.00 lakh towards GPF subscription has been reviewed again in consultation with Ministry of Finance and it has been decided that where the amount of total subscription towards GPF in the year 2022-23 in respect of a Government servant exceeds Rs. 5.00, the interest on the excess subscription may be paid, subject to applicable income tax.

4. All Ministries/Departments are requested that this revised provision may be brought to the notice of the personnel dealing with the GPF matters in the Ministry/Department and attached/subordinate offices there-under for clarification and implementation.

5. This issues with the approval of competent authority.



(Dhruvajyoti Sengupta)
Joint Secretary

To

All Ministries/Departments of Government of India
(as per standard list)

3/6/2021-P&PW(F)
Government of India
Ministry of Personnel, P.G. and Pensions
Department of Pension and Pensioners' Welfare

3rd Floor, Lok Nayak Bhawan,
Khan Market, New Delhi
Dated: 03.05.2024

CORRIGENDUM

Subject: Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF.

In partial modification of this Department's Office Memorandum of even no. dated 02.05.24, the 3rd para of the OM may kindly be read as :

"3. References have been received in this department for payment of interest on the amount exceeding Rs.5.00 lakhs deducted towards GPF subject to deduction of Income tax for the year 2022-23. The matter for payment of interest on excess amount of Rs. 5.00 lakh towards GPF subscription has been reviewed again in consultation with Ministry of Finance and it has been decided that where the amount of total subscription towards GPF in the year 2022-23 in respect of a Government servant exceeds Rs. 5.00 Lakh, the interest on the excess subscription may be paid as per the applicable rates of the GPF for that year, subject to applicable income tax."

2. The other text of the OM will remain unchanged.
3. This issues with the approval of competent authority.

Sonika Khattar
3.5.24

(Sonika Khattar)
Under Secretary
Email: s.khattar@nic.in

To

All Ministries/Departments
(as per standard list)

8/5/24
10/5/24
US/SCS
have we
1. mod this
24

AS/D/AE
MIC
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