

GOVERNMENT OF INDIA
DEPARTMENT OF ATOMIC ENERGY
LOK SABHA
UNSTARRED QUESTION NO. 2804
TO BE ANSWERED ON 10.07.2019

NUCLEAR INSURANCE POOL

2804. SHRIMATI RATHVA GITABEN VAJESINGBHAI:

Will the PRIME MINISTER be pleased to state:

- (a) whether the Government plans to set up nuclear insurance pool to speed up the pending projects of the country;
- (b) if so, the details thereof and the manner in which it would help to start new projects; and
- (c) the targets set for 2020 and the achievement made therein as on date?

ANSWER

THE MINISTER OF STATE FOR PERSONNEL, PUBLIC GRIEVANCES & PENSIONS AND PRIME MINISTER'S OFFICE (DR.JITENDRA SINGH):

- (a) The Government has already created an Indian Nuclear Insurance Pool (INIP) on 12th June, 2015.
- (b) M/s. General Insurance Corporation of India (GIC-Re), along with several other Indian Insurance Companies, have launched the Indian Nuclear Insurance Pool (INIP) with a capacity of Rs.1500 crore to provide insurance to cover the liability as prescribed under Civil Liability for Nuclear Damage (CLND) Act, 2010. This has addressed issues related to Civil Liability for Nuclear Damage (CLND) Act and had facilitated commencement of work in setting up new nuclear power projects.
- (c) The present nuclear power capacity is 6780 MW comprising of 22 reactors. There are 9 reactors with a capacity of 6700 MW (including 500 MW PFBR being implemented by BHAVINI) under construction. The Government in 2017 has also accorded administrative approval and financial sanction of 12 nuclear power plants totaling to a capacity of 9000 MW. On their progressive completion, the installed nuclear capacity is expected to reach 8180 MW by 2020 and 22480 MW by 2031.
