

GOVERNMENT OF INDIA
DEPARTMENT OF ATOMIC ENERGY
RAJYA SABHA
UNSTARRED QUESTION NO. 2056
TO BE ANSWERED ON 11.07.2019

FOREIGN DIRECT INVESTMENT IN ATOMIC ENERGY SECTOR

2056. SHRI M. P. VEERENDRA KUMAR:

Will the PRIME MINISTER be pleased to state:

- (a) whether the domestic investment in generation of atomic energy is not sufficient in the country;
- (b) if so, the details thereof;
- (c) whether any plan has been formulated to promote domestic and Foreign Direct Investment in atomic energy sector; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR PERSONNEL, PUBLIC GRIEVANCES & PENSIONS AND PRIME MINISTER'S OFFICE (DR. JITENDRA SINGH):

- (a) No, Sir. Equity investment by Government of India in production of atomic energy is sufficient.
- (b) Does not arise in view of (a) above.
- (c)&(d) As regards domestic investment, the Finance Minister in his budget speech in Lok Sabha on 29.02.2016 had stated *"Government is drawing up a comprehensive plan, spanning next 15 to 20 years, to augment the investment in nuclear power generation. Budgetary allocation up to Rs. 3,000 crore per annum, together with public sector investments, will be leveraged to facilitate the required investment for this purpose."*

There is no proposal to promote Foreign Direct Investment in nuclear power generation as the present policy (Consolidated FDI Policy of Government) puts atomic energy in the list of prohibited sectors.
