भारत सरकार / Government of India परमाणु ऊर्जा विभाग / Department of Atomic Energy सचिवालय समन्वय अनुभाग / Secretariat Coordination Section

अणुशक्ति भवन / Anushakti Bhavan, छत्रपति शिवाजी महाराज मार्ग / C.S.M. Marg, मुंबई / Mumbai - 400 001 इ-मेल / Email: sectcord@dae.gov.in

No.7/1/2022-SCS-E-File/2645

Dated:- 22 -02 - 2022

पृष्ठांकन / ENDORSEMENT

विषय /: सुरक्षा साधन के रूप में बीमा ज़मानत बांड को शामिल करने के लिए सामान्य वितीय नियम Subject: (जीएफआर), 2017 में संशोधन - के संबंध में. / Amendment to General Financial Rules (GFR), 2017 to include Insurance Surety Bonds as Security Instrument – regarding.

उपरोक्त विषय पर व्यय विभाग, वित् मंत्रालय, नई दिल्ली से प्राप्त दिनांक 02.02.2022 के कार्यालय ज्ञापन संख्या F.1/1/2022-PPD की एक प्रति सूचना एवं आवश्यक कार्रवाई हेतु अग्रेषित है।

A copy of Office Memorandum No. F.1/1/2022-PPD dated 02.02.2022 received from Department of Expenditure, M/o Finance, New Delhi on the above mentioned subject is forwarded for information and necessary action.

संलग्न / Encl.: 1 page.

Bipin Kurup / बिपिन क्रप

अवर संचिव (एस. सी. एस) / Under Secretary (S.C.S)

पऊवि के सभी संघटक इकाईयों / सार्वजनिक क्षेत्र के उपक्रमों / सहायता प्राप्त संस्थानों के प्रशासनिक प्रधान। All Administrative Heads of Constituent Units/PSUs/Aided Institutions of DAE.

प्रतिलिपि / Copy to:

- 1. All Heads of Constituent Units/PSUs/Aided Institutions of DAE.
- 2. पऊवि के सभी अधिकारी एवं अन्भाग / All Officers & Sections in DAE Secretariat.
- 3. सचिव, स्टाफ साइड, पऊवि विभागीय परिषद् / Secretary, Staff Side, DAE Departmental Council.
- 4. गार्ड फाइल संख्या -69/SCS-DAE.

No.F.1/1/2022-PPD
Government of India
Ministry of Finance
Department of Expenditure
Procurement Policy Division

264-C, North Block, New Delhi. 2nd February, 2022.

OFFICE MEMORANDUM

Subject: Amendment to General Financial Rules (GFR), 2017 to include Insurance Surety Bonds as Security Instrument.

It has been decided to partially amend Rule 170(i) and Rule 171(i) of General Financial Rules (GFR), 2017 regarding 'Bid Security and Performance Security respectively' as under:

Rule/ Para	Existing provision	Amended Rule
170(i)	The bid security may be accepted in the form of Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee from any of the Commercial Banks or payment online in an acceptable form, safeguarding the purchaser's interest in all respects.	The bid security may be accepted in the form of Insurance Surety Bonds, Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee from any of the Commercial Banks or payment online in an acceptable form, safeguarding the purchaser's interest in all respects.
171(i)	Performance Security may be furnished in the form of an Account Payee Demand Draft, Fixed Deposit Receipt from a Commercial bank, Bank Guarantee from a Commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all respects	Performance Security may be furnished in the form of Insurance Surety Bonds, Account Payee Demand Draft, Fixed Deposit Receipt from a Commercial bank, Bank Guarantee from a Commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all respects

2. This OM is also available on website of Department of Expenditure; www.doe.gov.in -> Notification -> Circular -> Procurement Policy OM. Hindi version of this OM will follow.

Kanwalpreet
Director (Procurement Policy)
Tel.: 23093811

Email: kanwal.irss@gov.in

To Secretaries to All Central Government Ministries/ Departments