

GOVERNMENT OF INDIA
DEPARTMENT OF ATOMIC ENERGY
RAJYA SABHA
UNSTARRED QUESTION NO.485
TO BE ANSWERED ON 06.02.2020

OPENING GATES FOR FDI IN NUCLEAR POWER

485. SHRIMATI SHANTA CHHETRI:

Will the PRIME MINISTER be pleased to state:

- (a) whether Government is considering to open gates for FDI in nuclear power, if so, the details thereof;
- (b) whether the Ministry is aware that this would be a paradigm shift in India's nuclear power policy and subsequently open the gates for multinational companies to invest in the country's nuclear energy projects which would make Indian nuclear institutions vulnerable in respect to security and safety; and
- (c) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR PERSONNEL, PUBLIC GRIEVANCES & PENSIONS AND PRIME MINISTER'S OFFICE (DR.JITENDRA SINGH):

- (a) No, Sir. The present policy (Consolidated FDI Policy of Government) puts atomic energy in the list of prohibited sectors. However, there is no restriction on Foreign Direct Investment (FDI) in the nuclear industry for manufacturing of equipment and providing other supplies for nuclear power plants and related other facilities.

(b)&(c) Does not arise in view of (a) above.
