

Petition to

Hon'ble Uttarakhand Electricity Regulatory Commission

For

True Up of Tariff for FY 2024-25,

Annual Performance Review for FY 2025-26

And

Annual Fixed Charges for FY 2026-27

For

Vyasi Hydro Power Project

(2x60 MW)

By

UJVNL Ltd.

Dehradun

November – 2025



UJVNL Limited
(A Govt. of Uttarakhand Enterprise)

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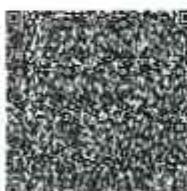
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BEFORE THE HON'BLE UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

Filing of Petition for True up of FY 2024-25, Annual Performance Review (APR) for FY 2025-26 and Annual Fixed Charges (AFC) for FY 2026-27 for Vyasi Hydro Power Station of UJVN Ltd. under section 62 and 86 of the Electricity Act, 2003 read with relevant regulations and Guidelines of the Hon'ble UERC.

Director (Operation)
UJVN Ltd."Ujwal" Maharanji Bagh,
Dehradun

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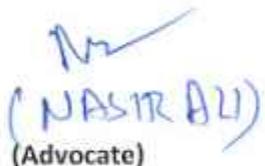
Affidavit

I, Ajay Kumar Singh, S/o Late Dr. Ram Vijai Singh, aged 50 years, working as Director (Operations), UJVN Ltd., residing at T-11, Yamuna Colony, Dehradun, the deponent named above, do hereby solemnly affirm and state on oath as under:-

1. That the deponent, the petitioner in the matter, is the Director (Operations) of UJVN Ltd., Maharani Bagh, G.M.S. Road, Dehradun and is acquainted with the facts deposed below.
2. I, the deponent named above do hereby verify that the contents of the Paragraph No. 1 of the affidavit and those of the accompanied petition are true and correct to my personal knowledge and based on the perusal of official records, information received and the legal advice which I believe to be true and verify that no part of this affidavit is false and nothing material has been concealed.


(Deponent)

I, Nasir Ali Advocate, Dehradun, do hereby declare that the person making this affidavit is known to me and I am satisfied that he is the same person alleging to be deponent.


(NASIR ALI)
(Advocate)

Solemnly affirmed before me on this 26 day of Nov 2025 at 14:10 a.m./ p.m. by the deponent who has been identified by the aforesaid advocate.

I have satisfied myself by examining the deponent that he understood the contents of the affidavit, which has been read over and explained to him. He has also been explained about Section 193 of Indian Penal Code that whosoever intentionally gives false evidence in any of the proceedings of the Commission or fabricates evidence for purpose of being used in any of the proceedings shall be liable for punishment as per law.




RICHAMITTAL Advocate & Notary
Dehradun, Uttarakhand, India
Date: 26/11/2025

(Notary Public)

1. Specific Legal Provisions under which the Petition is being filed

UJVN Ltd. under Section 62 and 86 of the Electricity Act, 2003 read with Regulation 1(3), 11(1) and 12 of the Uttarakhand Electricity Regulatory Commission (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2021 and 2024 is filing this Tariff Petition before the Hon'ble Commission for True-Up of Tariff for the FY 2024-25, Annual Performance Review for Financial Year (FY) 2025-26 and Annual Fixed Charges for Financial Year (FY) 2026-27.

2. Limitation

Since an application for tariff determination by any generating company has to be filed before the Hon'ble Commission by 30th November of every year therefore, the present petition is not barred by limitation under Regulation 43(4) of Uttarakhand Electricity Regulatory Commission Conduct of Business Regulation 2014 and Regulation 12(2) of Uttarakhand Electricity Regulatory Commission (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2021 and 2024.

3. Facts of the case

- 3.1. The Petitioner, UJVN Ltd., is a company incorporated under the provisions of the Companies Act, 1956, having its registered office at UJJWAL, Maharani Bagh, GMS Road, Dehradun.
- 3.2. It is humbly submitted that the Government of India (GoI) vide order dated 05.11.2001 transferred all hydropower assets of Uttar Pradesh Jal Vidyut Nigam Limited (UPJVNL) located in the State of Uttarakhand to UJVNL with effect from 09.11.2001. In compliance to the aforementioned order of GOI, the administrative and financial control of all hydro power generation plants of UPJVNL in operation or under construction in Uttarakhand was taken over by UJVNL with effect from 09.11.2001.



Director (Operation)
UJVN Ltd.

3.3. Even though the administrative and financial control of all the generating stations was transferred to UJVNL on 09.11.2001, the Transfer Scheme for transfer of balances of assets and liabilities though agreed in general by UJVNL and UPJVNL has not finalized.

3.4. Government of Uttarakhand (GoU) notified the provisional transfer scheme vide its notification no. 70/AS (E)/I/2008-04 (3)/22/08 dated 07.03.08.

3.5. The Hon'ble Uttarakhand Electricity Regulatory Commission issued the following tariff regulations for hydro generating stations in the State of Uttarakhand, applicable for plants of capacity more than 25 MW:

Uttarakhand Electricity Regulatory Commission (Terms and Conditions for Determination of Hydro Generation Tariff) Regulations, 2004	Applicable from 01.04.2004 to 31.03.2013
Uttarakhand Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2011	Applicable from 01.04.2013 to 31.03.2016
Uttarakhand Electricity Regulatory Commission (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2015	Applicable from 01.04.2016 to 31.03.2019
Uttarakhand Electricity Regulatory Commission (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2018	Applicable from 01.04.2019 to 31.03.2022
Uttarakhand Electricity Regulatory Commission (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2021	Applicable from 01.04.2022 to 31.03.2025
Uttarakhand Electricity Regulatory Commission (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2024	Applicable from 01.04.2025 to 31.03.2028

3.6. 2 x 60 MW Vyasi Hydro Electric Project is a Run-of-River (RoR) with pondage scheme on river Yamuna, in District Dehradun (Uttarakhand). The powerhouse of

Vyasi HEP is located near Hathiari village in Dehradun district of Uttarakhand at about 52 Km away from the city of Dehradun and is on the downstream of the proposed Lakhwar dam at Juddo. The CoD of Unit-2 was declared on 22.04.2022 & Project COD of the Vyasi HEP was declared on 24.05.2022.

3.7. It is respectfully submitted that the Hon'ble Commission had determined the provisional/final tariff of VYASI, HEP vide following orders issued from time to time as detailed below: -

F.Y	Tariff order
2022-23	09.11.2022
2022-23 to 2024-25	24.03.2025
2025-26 to 2027-28	11.04.2025



Director (Operation)
UJVN Ltd.
"Ujjwal", Mahatma Bagh,
Dehradun

Chapter 1. True-Up of Tariff for the FY 2024-25, Annual Performance Review for FY 2025-26 and Annual Fixed Charges for FY 2026-27

It is respectfully submitted that based on applicable Regulations of the Hon'ble Uttarakhand Electricity Regulatory Commission, the Petitioner is filing this instant petition for True-Up of Tariff for the FY 2024-25, Annual Performance Review for Financial Year (FY) 2025-26 and Annual Fixed Charges for Financial Year (FY) 2026-27.

1.1 Norms of Operation

The norms specified by the Hon'ble Commission as applicable for the VYASI power station are as follows:

(i) Normative Plant Availability Factor (NAPAF):

The Power Station achieved PAF of 73.62% for FY 2024-25. The power station is likely to achieve PAF of 75.92 % & 74.27% in FY 2025-26 & 2026-27 respectively against the approved NAPF of 85% in tariff order dated 11.04.2025.

(ii) Auxiliary Energy Consumption including Transformation Losses:

The Hon'ble Commission under Regulation 47(4) of Tariff Regulations 2021 and 2024 has specified the norms of Auxiliary Consumption. The Petitioner has claimed auxiliary consumption, transformation losses, consumption in Dam/ Barrages etc as per Table 1 below at the normative levels specified under Regulation 47(4).

Table 1: Auxiliary Consumption and Transformation Losses

Station Particulars	Norm
Type of Station	
a) Surface	Yes
b) Underground	No
Type of excitation	
a) Rotating exciters on generator	No
b) Static excitation	Yes
<i>Auxiliary Consumption including Transformation losses (As % of Total Generation) for FY 2024-25</i>	1. 0%

<i>Auxiliary Consumption including Transformation losses (As % of Total Generation) for FY 2025-26 to FY 2027-28</i>	1.20%
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(iii) The Annual Report on Technical Performance of Vyasi HEP is enclosed at Annexure-1.

1.2 Apportionment of Common Expenses

The Petitioner in the present petition has adopted methodology of apportionment of common expense for FY 2024-25 in the ratio of 86:14 among 11 LHPs (9 old LHPs, MB-II and Vyasi) and SHPs respectively as directed by the Hon'ble Commission in its Tariff Order dated 28.03.2024. UJVNL has separated the direct expenses on Solar Business for FY 2024-25 and has not claimed the same from the tariff of LHPs.

Here it is pertinent to mention that the petitioner in its tariff petitions filed in Nov 2023, in compliance to the directive issued in Tariff order dated 30.03.2023, submitted proposal before the Hon'ble Commission to approve the apportionment of common expenses in ratio of 95:05 in accordance with the MW capacity of LHPs and SHPs for FY 2022-23. The proposal was not considered by the Hon'ble Commission in its Tariff order dated 28.03.2024. UJVNL filed review petition in the matter which was denied by the Hon'ble Commission vide its order dated 10.10.2024. Further, the petitioner had filed an Appeal before the Hon'ble APTEL in the matter.

Further, expenses incurred by such common units serving more than one station have been allocated as detailed below:-

- **Head Office/ CSPPO:** The 86% of the common expenses have been allocated among 9 LHPs, MB-II and Vyasi in a proportion of respective MW Capacity, and remaining 14% to SHPs
- **DDD Dakpathar:** The common expenses have been allocated between Chibro, Khodri, Dhakrani, Dhalipur and Kulhal in the ratio of their respective installed capacity.
- **Civil Dhalipur:** The common expenses have been allocated on Chibro, Khodri, Dhakrani, Dhalipur and Kulhal LHPs in the ratio of

their installed capacity.

- **Civil Mayapur:** The common expenses have been allocated on Chilla, Ramganga and Pathri & Mohammadpur SHPs in the ratio of their installed capacity.
- **MB-I & II Civil:** The common expenses have been allocated on MB-I and MB-II HEP in the ratio of their installed capacity.

1.3 Capital Cost

1.3.1. The Hon'ble Commission in Tariff Order dated March 24, 2025 for Vyasi HEP has approved the capital cost of Rs. 1632.51 Crore against the claim of Rs. 1916.79 Cr as on project CoD i.e. dated 24.05.2022.

1.3.2. The details of approved Capital cost and Financing of Vyasi HEP vide Tariff Order Dated 24.03.2025 are as per details mentioned here under:

Table- 2: Approved Capital Cost for Vyasi HEP as on COD (Rs. Crore)

Particulars	Unit 2 CoD (as on 22.04.2022)		Project CoD (as on 24.05.2022)	
	Claimed	Approved	Claimed	Approved
Hard Cost	672.26	653.79	1344.77	1307.22*
IDC & FC	214.54	116.87	434.44	236.66
Establishment	68.4	44.06	137.58	88.63
Total	955.2	814.72	1916.79	1632.51

*Note: Project Hard Cost approved after reducing PV disallowed.

Table-3: Financing for Vyasi as on COD (Rs. Crore)

Particulars	Unit 2 CoD (as on 22.04.2022)		Project CoD (as on 24.05.2022)	
	Claimed	Approved	Claimed	Approved
Debt (Sources)	668.64	570.30	1341.75	1142.76
Equity (Sources)	286.56	244.42	575.04	489.75
Total	955.20	814.72	1916.79	1632.51

1.3.3. The Hon'ble Commission vide order dated 24.03.2025 disallowed capital cost amounting to Rs. 284.28 Cr. The petitioner filed review petition against the order with the Hon'ble Commission for allowing Rs. 284.28 Cr.

However, the Hon'ble Commission vide order dated 15.07.2025 rejected the review by observing that the Commission finds no ground for recomputing the impact and revisiting the capital cost. Further, the petitioner had filed an Appeal before the Hon'ble APTEL in the matter.

1.3.4. The petitioner in the present petition has taken capital cost as approved by the Hon'ble Commission.

1.4 Additional Capitalisation and Decapitalization

1.4.1 The actual and the revised projections of the additional capitalisation (including apportionment of common units) for the true-up year, current year and for ensuing year are as detailed below:

Table 4: Additional Capitalisation for FY 2024-25, FY 2025-26 and FY 2026-27.

Particulars	FY 2024-25 (Approved)	FY 2024-25 (actual)	FY 2025-26 (Approved)	FY 2025-26 (RE)	FY 2026-27 (Approved)	FY 2026-27 (projected)
a) Land	-	1.17	-	1.33	-	-
b) Building	-	1.12	-	0.32	-	0.72
c) Major Civil Works	-	7.09	-	1.24	-	5.18
d) Plant & Machinery	-	26.88	-	3.79	-	18.61
e) Vehicles	-	0.03	-	-	-	0.26
f) Furniture and Fixtures	-	0.71	-	0.27	-	0.20
g) Office Equipment & Others	-	0.28	-	0.13	-	0.10
g) IT Equipments	-	0.08	-	0.03	-	-
Total Capitalisation	50.07	37.36	-	7.12	-	25.06

1.4.2 The additional capitalization as given in the above table also includes the capital expenditure incurred against the original scope of project DPR.

1.4.3 It is pertinent to note here that to ensure efficiency, safety and continuous operation of the plant, the additional capitalization was required to be incurred. It is also to be noted that the actual additional capital expenditure incurred for FY 2024-25 was in accordance with Regulation 22 (2) of the UERC (Terms and Conditions of determination of Tariff) Regulations, 2021.

1.4.4 Apart from above capitalization the petitioner has decapitalized Rs. 5.38 Cr in FY 2024-25 in Vyasi HEP unit. Further, in FY 2024-25 an amount of Rs. 1.62 Cr.

has been decapitalized in common unit i.e. Head office Unit, the impact of this decapitalization is apportioned into all 11 LHPs as per the apportioned methodology approved by the Hon'ble Commission.

1.4.5 Therefore, it is respectfully prayed that the Additional Capitalisation and De-capitalization as proposed above may kindly be allowed by the Hon'ble Commission.

1.5 Debt Equity Ratio

1.5.1 In accordance with the Regulation 24 of Tariff Regulations, 2021 and 2024 and Tariff Orders passed by the Hon'ble Commission, normative debt-equity ratio of 70:30 has been considered for True-up of FY 2024-25 and for projections of FY 2025-26 & 2026-27. This normative debt-equity ratio has been considered on GFA as on CoD and additional capitalisation incurred till respective financial year.

1.6 Return on Equity

1.6.1 Regulation 26 of the UERC Tariff Regulations 2021 stipulate the following-

"26. Return on Equity

(1) Return on equity shall be computed on the equity base determined in accordance with Regulation 24.

Provided that, Return on Equity shall be allowed on amount of allowed equity capital for the assets put to use at the commencement of each financial year.

Provided further that, if the generating stations/licenses are able to demonstrate the actual date of asset being put to use and capitalized in its accounts of each assets for the purposes of business carried on by it through documentary evidence, including but not limited to 'asset put to use certificate', 'audited accounts etc.', then in such cases, after due satisfaction of the Commission, the RoE shall be allowed on pro-rata basis after considering additional capitalization done during the year out of the equity capital.

(2) Return on equity shall be computed on at the base rate of 15.5% for

thermal generating stations, Transmission Licensee, SLDC and run of the river hydro generating station and at the base rate of 16.50% for the storage type hydro generating stations and run of river generating station with pondage and distribution Licensee on a post-tax basis.”

Provided that return of equity in respect of additional capitalization after cut-off date beyond the original scope excluding additional capitalization due to Change in Law, shall be computed at the weighted average rate of interest on actual loan portfolio of the distribution company or the generating station or the transmission system;

1.6.2 However, proviso to the Tariff Regulation 26 of the UERC Regulations 2024 regarding equity in respect of additional capitalization stipulates that-

Provided that return of equity in respect of additional capitalization after 01.04.2025 beyond the original scope of work excluding additional capitalization due to Change in Law, shall be computed at the base rate of one-year marginal cost of lending rate(MCLR) of State Bank of India plus 350 basis point as on 1st April of the year, subject to the ceiling of 14%;

1.6.3 It is respectfully submitted that petitioner has computed return on equity on opening equity for each financial year as considered by the Hon'ble Commission in its earlier tariff orders. However, Petitioner very humbly request the Hon'ble Commission to allow return of equity on actual additional capitalization made during FY 2024-25 in true up.

1.6.4 The actual Return on Equity for FY 2024-25 based on audited accounts and the revised/proposed estimates for FY 2025-26 and FY 2026-27 are in accordance with the applicable regulations given below:

Table 5: Calculation of RoE for FY 2024-25, FY 2025-26 and FY 2026-27

(In Rs. Crore)

Particulars	FY 2024-25 (Approved)	FY 2024-25 (Claimed)	FY 2025-26 (Approved)	FY 2025-26 (RE)	FY 2026-27 (Approved)	FY 2026-27 (projected)
Equity	-	497.86	-	507.42	-	509.56
Rate of return	16.50%	16.50%	16.50%	16.50%	16.50%	16.50%
Return on Equity	82.15	82.15	84.63	83.72	84.63	84.08

1.6.5 It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the Return on Equity as proposed in the above table.

1.7 Depreciation

1.7.1 It is submitted that the depreciation on Opening GFA & Additional Capitalisation has been computed based on the rates specified under the Tariff Regulations 2021 & 2024 as applicable for relevant year(s).

1.7.2 The Depreciation for FY 2024-25, FY 2025-26 and FY 2026-27 has been computed considering actual and proposed additional capitalization in accordance with the applicable provisions and the rates provided under Appendix II of Tariff Regulations, 2021 and 2024. The asset class wise rates considered as per the said Regulations are as given in the table below:

Table 6: Rates of Depreciation as per Appendix II of UERC Tariff Regulations, 2021 & 2024

Particulars	Depreciation Rates
Land	0.00%
Building	3.34%
Major Civil Works	5.28%
Plant & Machinery	5.28%
Vehicles	9.50%
Furniture and Fixtures	6.33%
Office Equipment & Others	6.33%
IT Equipments	15.00%

Table 7: Depreciation for FY 2024-25, FY 2025-26 and FY 2026-27

Year	FY 2024-25 (Approved)	FY 2024-25 (Claimed)	FY 2025-26 (Approved)	FY 2025-26 (RE)	FY 2026-27 (Approved)	FY 2026-27 (projected)
Opening GFA	1,717.57	1,717.58	1,767.64	1,749.44	1,767.64	1,756.56
Additional Capitalisation	50.07	37.36	-	7.12	-	25.06
Depreciation	87.14	87.27	88.89	89.18	88.89	89.48

1.7.3 It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the depreciation as proposed in the above Table.

1.8 Interest on Loan Capital

1.8.1 It is respectfully submitted that in accordance with the earlier tariff orders of the Hon'ble Commission, for the purpose of calculation of interest on loan, normative debt has been considered as 70% on additional capitalisation.

1.8.2 Rate of Interest for normative loan for Vyasi HEP is assumed to be same as weighted average rate of all outstanding loans availed from financial institutions for Vyasi HEP.

1.8.3 Accordingly, the interest on loan has been calculated as under: -

Table 8: Interest on Loan for FY 2024-25, FY 2025-26 and FY 2026-27

Particulars	FY 2024-25 (Approved)	FY 2024-25 (Claimed)	FY 2025-26 (Approved)	FY 2025-26 (RE)	FY 2026-27 (Approved)	FY 2026-27 (projected)
Opening Balance		1,059.96		995.07		910.88
Addition	-	22.39	-	4.98	-	17.55
Repayment	-	87.27	-	89.18	-	89.48
Closing Balance	-	995.07	-	910.88	-	838.94
Average Loan	-	1,027.52	-	952.98	-	874.91
Rate of Interest	-	9.22%	-	9.25%	-	9.25%
Interest on Loan*	97.61	94.72	82.84	88.15	76.57	80.93

1.8.4 It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the Interest on Loan as proposed in the above table.

1.9 Operation and Maintenance (O&M) expenses

1.9.1 In accordance with the Regulation 30 (1) of Regulations, 2021 regarding Operation and Maintenance (O&M) expenses

"Operation and Maintenance or O&M expenses' shall comprise of expenses incurred on manpower, repair & maintenance (R&M) and administrative and general expenses, including insurance expenses."

1.9.2 O & M expenses for the FY 2024-25 have been considered as per the audited accounts. A copy of the audited Balance sheet for FY 2024-25 along with

provisional segregated Annual Accounts for each of 11 LHPs & SHP for the FY 2024-25 is placed at Appendix-1.

1.9.3 The O&M Expenses for 2026-27 have been escalated in accordance with the Regulation 48 (2e) of UERC Regulations, 2024, i.e. $0.55 \text{ WPI}_{\text{inflation}} + 0.45 \text{ CPI}_{\text{inflation}}$.

1.9.4 The average CP Inflation and WP Inflation used for the escalation of Employee Cost, R&M and A&G cost respectively is as follows:

Table 9: CPI and WPI Inflation FY 2024-25, FY 2025-26 and FY 2026-27

Year	FY 2024-25 (Approved)	FY 2024-25 (actual)	FY 2025-26 (Approved)	FY 2025-26 (RE)	FY 2026-27 (Approved)	FY 2026-27 (projected)
CPI Inflation	-	5.46%	4.84%	4.87%	4.84%	4.87%
WPI Inflation	-	7.23%	3.65%	3.65%	3.65%	3.65%
Escalation Factor E_k	4.19%	6.43%	4.19%	4.20%	4.19%	4.20%

1.9.5 In accordance with Regulation 14 of UERC Tariff Regulations 2021, the sharing of gains and losses on account of controllable factors for the financial year (FY) 2024-25 is to be done as follows:

“

(1) The approved aggregate gain and loss to the Applicant on account of controllable factors shall be dealt with in the following manner:

a) 1/3rd of such gain or loss shall be passed on as a rebate or allowed to be recovered in tariffs over such period as may be specified in the Order of the Commission;

b) The balance amount of such gain or loss may be utilized or absorbed by the Applicant. “

1.9.6 The O&M expenses approved by the Hon'ble Commission, Actual & Claimed expenses (after sharing of loss & gain) for FY 2024-25, Revised Estimates for FY 2025-26 and Projections for FY 2026-27 are as under:

Table 10: O&M Expenses for FY 2024-25, FY 2025-26 and FY 2026-27

(in Rs. Crore)

Particulars	FY 2024-25 (Approved)	FY 2024-25 (actual)	FY 2024-25 (Claimed) After Sharing of Loss/Gain	FY 2025-26 (Approved)	FY 2025-26 (RE)	FY 2026-27 (Approved)	FY 2026-27 (projected)
Employee Cost	-	21.63	-	-	28.12	-	29.30
R&M Cost	-	16.96	-	-	31.59	-	32.92
A&G Cost	-	10.36	-	-	15.54	-	16.19
Total O&M Expenses	70.46	48.95	63.29	75.23	75.24	78.38	78.40

1.9.7 Regarding Insurance coverage of 11 LHPs of UJVNL it is to submit that RIV of UJVNL hydro plants is low in comparison to current market RIV ranging from 10-12 Cr./MW. To minimise the impact of under-insurance deductible and to increase the AOG limit, RIV of plants may be increased. Insurance expenses are allowed on actual basis by the Hon'ble Commission. Increase in RIV may result increase in tariff. Therefore, to minimize the tariff impact, it is proposed to adopt a five-year plan to gradually align the sum insured with the prevailing market benchmark by the FY 2030-31. A brief note in this regard is enclosed at Annexure-2 for kind consideration of the Hon'ble Commission.

1.9.8 It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the Operation and Maintenance Expenses as proposed above.

1.10 Interest on Working Capital

1.10.1 In accordance with the norms established under Regulation 33 (1) (b) of UERC Tariff Regulations, 2021, the components of working capital are as follows:

- Operation & Maintenance expense for one month;
- Maintenance spares @15% of operation and maintenance expenses; and
- Receivables equivalent to two months of the annual fixed charge.

1.10.2 Further, in accordance with the Regulation 33 of UERC Tariff Regulations 2021, which provides the norms for the calculation of rate of interest on working capital for the Hydro Generating Stations, the computation shall be on the basis of following factors:

"Rate of interest on working capital shall be on normative basis and shall be equal to the weighted average of 'one year Marginal Cost of Funds based Lending Rate (MCLR)' as declared by State Bank of India from time to time for the financial year in which the application for determination of tariff is made plus 350 basis points."

1.10.3 In accordance with the Regulation 33(1) of UERC Tariff Regulations 2024, which provides the norms for the calculation of rate of interest on working capital for the Hydro Generating Stations, the computation shall be on the basis of following factors:

"Rate of interest on working capital shall be on normative basis and shall be equal to the weighted average of 'one year Marginal Cost of Funds based Lending Rate (MCLR)' as declared by State Bank of India from time to time for the financial year in which the application for determination of tariff is made plus 350 basis points."

Provided that in case of Truing up, the rate of interest on working capital shall equal to the weighted average of 'one year Marginal Cost of Funds based Lending Rate (MCLR)' as declared State Bank of India from time to time for the financial year in which the truing up is carried out plus 350 basis points."

1.10.4 In accordance with the aforementioned regulations, the rate of Interest on Working Capital is considered as per State Bank MCLR as applicable on date of filing of petition for Tariff determination. The copy of the Historical MCLR is placed at **Annexure-3**.



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UJVN Ltd.
"Ujjwal", Maharani Bagh,
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Table 11: Interest on Working Capital for FY 2024-25, FY 2025-26 and FY 2026-27

Particulars	FY 2024-25 (Approved)	FY 2024-25 (Claimed)	FY 2025-26 (Approved)	FY 2025-26 (RE)	FY 2026-27 (Approved)	FY 2026-27 (projected)
O & M expenses - 1 month	5.87	4.08	6.27	6.27	6.53	6.53
Spares (15% of O&M Expenses)	10.57	7.34	56.59	11.29	56.07	11.76
Recievable- 2 months	57.55	53.49	11.28	57.60	11.76	57.04
Total Working Capital	73.99	64.91	74.14	75.16	74.36	75.33
Interest Rate (MCLR+3.5%)	12.06%	12.07%	12.07%	12.38%	12.07%	12.39%
Normative Interest on Working Capital	8.92	7.83	8.95	9.31	8.97	9.33

1.10.5 It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the Interest on Working Capital as proposed in the above table.

1.11 Non-Tariff Income

1.11.1 In accordance with the Regulation 46 of UERC Tariff Regulations, 2021 and 2024, the Non-Tariff Income for any Generating Station is to be considered as:

"The amount of non-tariff income relating to the Generation Business as approved by the Commission shall be deducted from the Annual Fixed Charges in determining the Net Annual Fixed Charges of the Generation Company.

Provided that the Generation Company shall submit full details of its forecast of nontariff income to the Commission in such form as may be stipulated by the Commission from time to time."

1.11.2 The Non-Tariff income for the FY 2024-25 as claimed for true up of tariff is based on audited accounts.

1.11.3 The Non-Tariff income for the FY 2024-25 has been claimed in accordance to the following exception provided in the Regulation 46 of UERC Tariff Regulations, 2021–

“...Provided that the interest earned from investments made out of Return on Equity corresponding to the regulated business of the Generating Company shall not be included in Non-Tariff Income. ”

1.11.4 The Non-Tariff income for FY 2025-26 and FY 2026-27 have been considered as approved by the Hon'ble Commission in Tariff Order dated 11.04.2025.

1.11.5 The non-tariff income earned by the Petitioner has been deducted from the Annual Fixed Charges to arrive at net Annual Fixed Charges.

Table 12: Non-Tariff Income for FY 2024-25, FY 2025-26 and FY 2026-27

Particulars	FY 2024-25 (Approved)	FY 2024-25 (Claimed)	FY 2025-26 (Approved)	FY 2025-26 (RE)	FY 2026-27 (Approved)	FY 2026-27 (projected)
Non-Tariff Income	0.99	0.52	0.99	0.99	0.99	0.99

1.12 Design Energy

1.12.1 It is respectfully submitted that the Hon'ble Commission in tariff order dated 24.03.2025 had approved the Design Energy and saleable energy of 353.00 MU and 349.47 MU respectively for FY 2024-25. The Design Energy and saleable energy approved for 5th Control period (2025-26 to 2027-28) is 353.00 MU and 348.76 MU respectively.

1.13 Annual Fixed Charges

1.13.1. The Annual Fixed Charges (AFC) for FY 2024-25 considered for True up of tariff based on Audited Accounts and the Revised Estimates of AFC for the FY 2025-26 and FY 2026-27 for VYASI power plant are detailed below:



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Table 13: Annual Fixed Charges for FY 2024-25, FY 2025-26 and FY 2026-27

Particulars	FY 2024-25 (Approved)	FY 2024-25 (Claimed)	FY 2025-26 (Approved)	FY 2025-26 (RE)	FY 2026-27 (Approved)	FY 2026-27 (projected)
Depreciation	87.14	87.27	88.89	89.18	88.89	89.48
Interest on Loan	97.61	94.72	82.84	88.15	76.57	80.93
Interest on Working Capital	8.92	7.83	8.95	9.31	8.97	9.33
O&M Exp(after Sharing loss/gain)	70.46	63.29	75.23	75.24	78.38	78.40
ROE	82.15	82.15	84.63	83.72	84.63	84.08
Gross AFC	346.27	335.26	340.53	345.60	337.43	342.23
Less Non tariff Income	0.99	0.52	0.99	0.99	0.99	0.99
Total AFC	345.28	334.74	339.54	344.61	336.44	341.24

1.13.2. It is respectfully prayed that the Hon'ble Commission may kindly consider and allow the aforesaid Annual Fixed Charges which have been computed in accordance with the UERC Tariff Regulations, 2021 and 2024.

1.14 Truing up of FY 2024-25

1.14.1 Gap/(surplus) between Approved and claimed AFC for truing up of financial year 2024-25 are provided in the table given below:

Table 14: Approved & Actual Annual Fixed Charges for FY 2024-25

Particulars	FY 2024-25 (Approved)	FY 2024-25 (Claimed)
Depreciation	87.14	87.27
Interest on Loan	97.61	94.72
Interest on Working Capital	8.92	7.83
O&M Exp(after Sharing loss/gain)	70.46	63.29
ROE	82.15	82.15
Gross AFC	346.27	335.26
Less Non tariff Income	0.99	0.52
Net AFC	345.28	334.74
AFC Gap/(Surplus)		-10.54

1.15 Net Impact of truing up for FY 2024-25

1.15.1. As presented in section 1.14 of this petition, Truing-up amount on account of would be Recovered from or (Refunded) to the Beneficiary on account of True up of the Annual Fixed Charge of the FY 2024-25. Net amount to be Recovered/(Refunded) including carrying cost is as given below:

Table 15: Net Impact of truing up for FY 2024-25

Particulars	FY 2024-25	FY 2025-26
Opening Balance	-	(11.18)
Total True up amount Gap/(Surplus)	(10.54)	-
Carrying Cost	(0.64)	(1.38)
Amount Recoverable/ (Refundable)	(11.18)	(12.56)
Interest Rate	12.07%	12.38%

1.15.2. It is respectfully prayed that the truing up of FY 2024-25 as shown above may kindly be approved.

1.16 Income Tax

1.16.1. It is respectfully submitted that as per Regulation 34 of UERC Tariff Regulations, 2021.

"Income Tax, if any, on the income stream of the regulated business of Generating Companies, Transmission Licensees, Distribution Licensees and SLDC shall be reimbursed to the Generating Companies, Transmission Licensees, Distribution Licensees and SLDC as per actual income tax paid, based on the documentary evidence submitted at the time of truing up of each year of the Control Period, subject to the prudence check."

1.16.2. The last date of filing Income Tax Return for AY 2025-26 (FY 2024-25) is 10th December 2025. After filling of Income Tax return, the amount recoverable from beneficiaries can be determined. Therefore, the actual claim for income tax reimbursement for true up would be submitted with documentary proofs by the Petitioner during the scrutiny of the tariff petition.

1.16.3. It is submitted that the UJVNL claims the reimbursement of income tax immediately on final assessment of tax & payment of the same to the income tax department. However, there is substantial delay in receiving the

reimbursement of the tax paid from UPCL. The delay in receiving the claim adversely impacts the cash flow of UJVNL. Therefore, it is prayed that the Hon'ble Commission may issue appropriate direction to UPCL for prompt payment of income tax reimbursement claims. Moreover, it is humbly requested that the amount of income tax to be recovered from beneficiaries may kindly be allocated in the Tariff Order itself after prudence check.

1.16.4. In view of the above, it is respectfully submitted that income tax on actual basis may kindly be allowed to be recovered from the beneficiaries.

1.17 Water Tax & LADF

1.17.1. **Water Tax:** Government of Uttarakhand has imposed duty under The Uttarakhand Water Tax on Electricity Generation Act, 2012(Act 09 of 2013). As per the Government of Uttarakhand Order No. 2883/II-2015/01(50)/2011 dated 07 November 2015 and subsequent orders dated 21.08.2019 & 02.12.2021, water tax is to be paid by the generating company to the Government of Uttarakhand for use of water for generation of electricity. The actual amount billed against water tax to UPCL for FY 2024-25 and the tentative impact of water tax for FY 2026-27 on Petitioner's Power Stations has been enclosed at Annexure-4. The Hon'ble Commission may kindly allow to recover the same from UPCL.

1.17.2 **LADF:** It is respectfully submitted that Government of Uttarakhand vide its notification no 1/04/16/2006/TC 8 (E-40074)/1448 dated 13.09.2023 has issued guidelines for management of LADF under the National Hydro Electric Policy 2008. These guidelines are also applicable to Vyasi Project.

Para 3.1.2 & 3.4 of the aforesaid guidelines specifies as below-

"3.1.2 In addition to the free power (royalty-12% or as the case may be) given by the project developer to the host state, revenue received from the sale of 1% of the total energy generated from the project shall be contributed to the Local Area Development Fund (LADF)."

"3.4 The tariff of free power is fixed every year by the Uttarakhand Electricity

Regulator Commission (UERC). The tariff of 1% additional free power along with 12% free power to be received from a project shall be determined by the UERC. Therefore, the revenue to be credited to the Local Area Development Fund of the project every year shall be determined by UERC on the basis of annual tariff."

Subsequently, UPCL started deduction towards LADF from the monthly energy bills of Vyasi HEP from September 2023 onwards. However, the Hon'ble Commission has not made any provision in tariff of Vyasi towards LADF. UJVNL raised the issue of LADF deduction before the Hon'ble Commission in review petition against the Tariff order dated 11.04.2025.

The Hon'ble Commission vide review order dated 28.10.2025 vide para 14(5) under Commission's Analysis at point (b) has observed as below-

" (b) During the hearing held on 05.08.2025 in the present matter, Respondent no. (1) namely UPCL confirmed that no deduction on account of LADF has been made from the Petitioner's Vyasi Hydro Electric Plant pursuant to the aforesaid Order, which statement was also affirmed by the Petitioner."

In this regard it is to submit that UPCL is not deducting LADF amount from the monthly energy bills of Vyasi and Madyamaheshwar SHP from July 2025 onwards. However, UPCL has already deducted Rs. 3.44 Cr. (Rs. 3.17 Cr. towards Vyasi and Rs. 0.27 Cr. towards Madyamaheshwar) from the energy bills of UJVNL for the period September 2023 to June 2025. Therefore, the Hon'ble Commission is requested to direct UPCL to refund the aforesaid deducted amount of Rs. 3.44 Cr towards LADF to UJVNL.



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UJVNL
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Chapter 2. Status of Directives in Tariff Order Dated 11th April 2025

Action Taken by UJVNL on the Directives

It is respectfully submitted that the Petitioner has taken following action on the directives issued by Hon'ble Commission in the Tariff Order dated 11.04.2025:

S. No.	Directive	Action to be Taken by the Petitioner
1.	Transfer Scheme (6.1.1): ".....The Commission, therefore, directs the Petitioner to closely follow up the pending issues and submit quarterly status report to the Commission. The Commission further re-iterates that there has been an inordinate delay in the finalization of the Transfer Scheme, which is attributable to the Petitioner, hence, any consequential claim arising due to finalization of the Transfer Scheme shall be considered on merits by the Commission without any carrying cost on the same."	Quarterly progress report upto Sept. 2025 has been submitted to the Hon'ble Commission vide letter no. M-1187 dated 29.10.2025.
2.	Design Energy (6.1.2): "...the Commission again directs the Petitioner to nominate/depute senior officers to pursue the above matter personally with appropriate authorities to arrange the DPR for each of its 9 Large Hydro Generating Stations along with the next Tariff Petition."	It is to submit that efforts are being made to trace out the Original DPRs of old LHPs of UJVN Ltd. However, no DPR except Chibro and Khodri could be found which have already been submitted to the Hon'ble UERC. In case the DPR of any of the other plants becomes available the same shall be submitted with the Hon'ble UERC. However, new DPRs of project under RMU have been submitted with the Hon'ble UERC for kind consideration and approval.
3.	Status of upcoming projects (6.2.1): ".....The Commission directs the Petitioner to continue submitting the quarterly progress report on status of all upcoming projects without fail."	Quarterly progress report upto Sept. 2025 has been submitted to the Hon'ble Commission vide letter no. M-1187 dated 29.10.2025.
4.	Utilisation of Expenses approved by the Commission (6.2.2): "....The Commission noted the delayed submission for FY 2024-25 and directs the Petitioner to continue submitting the annual budget for future financial years by 31st May of the respective financial year."	Annual Budget has been submitted to the Hon'ble Commission vide letter no. M-595 dated 26.06.2025.
5.	RMU works of Khatima LHP (6.3.1): ".....The Commission has noted the	The RMU of Machines of Khatima has

S. No.	Directive	Action to be Taken by the Petitioner
	<p>submissions of the Petitioner and again directs the Petitioner to complete all the works covered under RMU of Khatima as soon as possible by making its best possible efforts and with regard to the pending works related to the safety of the Plant, the Commission again cautions that any occurrence of damage in future due to delay in execution of the works shall solely be attributable to UJVNL Ltd.”</p>	<p>already been completed in 2016. However, the petitioner is making its utmost efforts for completing the remaining civil works related to upstream and downstream.</p>
6.	<p>Non-Tariff Income (6.3.2): “.....The Commission again directs the Petitioner to maintain proper accounting with regard to disposal of such assets including sale of scrap and submit the same separately along with subsequent tariff filings and follow the allocation methodology as approved by the Commission.”</p>	<p>Noted for Compliance</p>
7.	<p>Balance Capital Works of MB-II HEP (6.4.1) “.....the Commission has decided to close the account of works proposed under Balance Capital Works. the Commission directs the Petitioner to complete the works for testing of Surge shaft gate as soon as possible and cautions that any occurrence of damage to safety of the MB-II plant in future due to delay in execution of the testing of surge shaft gate shall be solely attributable to UJVNL Ltd.”</p>	<p>The Hon’ble Commission has closed the account works proposed under Balance Capital Works.</p>
8.	<p>Insurance Claim of Chilla HEP due to flooding event in July 13, 2018 (6.5.1) “.....the Commission again directs the Petitioner to expedite the claim process and submit the details of final Insurance claim received in the next Tariff proceedings. the Petitioner is hereby directed to submit a plant-wise summary of pending claims, including details of claims raised, corresponding claim amounts, dates of submission, current status (realized/unrealized), reasons for non-realization (if applicable), follow-up actions taken. The Petitioner is directed to submit the above information alongwith the next Tariff Petition.”</p>	<p>Material Damage (MD) amounting to Rs. 10.05 Crore has been received to UJVNL, for Business Interruption (BI) net assessed loss of Rs. 2.85 Crore has been submitted by the surveyor to UJVNL. Acceptance has been given to insurance company for release of payment. Further, the Insurance Company has desired audited balance sheet of Chilla HEP. The same has been provided to Insurance Company for final settlement. Regular follow up is being done with the Insurance Company for release of balance Rs. 2,85 Crore.</p>
9.	<p>Impact of NGT Order dated August 9, 2017 on Design Energy (6.5.2) “.... The Commission further directs the Petitioner to maintain separate discharge data of</p>	<p>The Order of Hon’ble NGT has already been implemented in compliance of</p>

S. No.	Directive	Action to be Taken by the Petitioner
	<p>rivers as well as the data of mandatory discharges being released in compliance to NGT/NMCG Order and any other data to substantiate the impact.</p> <p>Further, the Petitioner shall submit the data at the time of Truing-up of FY 2024-25 and also for subsequent years, thereafter, appropriate view will be taken by the Commission in this regard after carrying out due prudence check.”</p>	<p>directives of Govt. of Uttarakhand. Minimum 15% of e-flow is being released from all the Dams and Barrages. In Ganga valley Projects e-flow is being released 20%, 25% and 30% in dry, lean and monsoon season respectively and is being monitored by CWC directly. Separate discharge data of the rivers as well as mandatory discharge are being maintained as per directives of the Hon’ble Commission. The data is being submitted along with the petition.</p>
10.	<p>Delay in completion of RMU works (6.6.1)</p> <p>“...the Commission directs the Petitioner to ensure that the RMU works are to be completed without any further delay thereby reducing the generation and revenue loss on account of the same.”</p>	<p>It is respectfully submitted that the petitioner has completed the RMU works of Tiloth & Dhalipur power stations inspite of unprecedented Covid-19 and consequent restrictions. UJVNL is making all efforts for completion of ongoing RMU works of Dhakrani & Chilla Power Stations.</p>
11.	<p>Solar Energy Business (6.7.1)</p> <p>“...the Commission again directs the Petitioner to ensure that expenses incurred on account of Solar power evacuation should be borne by the developer and any financial implication on account of solar power Plants should not be included in its AFC of respective LHPs.”</p>	<p>It is to submit that the petitioner is not claiming expenses incurred on solar unit in the instant ARR petitions.</p>
12.	<p>Auxiliary Energy Consumption (6.7.2)</p> <p>“...the Commission again directs the Petitioner to ensure correct energy accounting of the Auxiliary Energy Consumption at its Dams/Barrages and their apportionment amongst respective LHPs as per apportionment philosophy/methodology.</p> <p>Further, the Commission directs UJVN Ltd. to submit the actual figures of Auxiliary Energy consumption in line with the MYT Regulations during truing up of respective financial years.”</p>	<p>The petitioner has taken necessary measures for correct energy accounting of the Auxiliary Energy Consumption at Dams/Barrages and their apportionment amongst respective HEPs as per the apportionment methodology.</p>
13.	<p>Release of SOR (6.7.3)</p> <p>“...The Commission has noted the submission of the Petitioner and directs the Petitioner to release its SoR for the subsequent FY and upload it prior to the commencement of the respective financial year.”</p>	<p>The information has been submitted to the Hon’ble Commission vide letter no. M-491 dated 26.06.2025.</p>

S. No.	Directive	Action to be Taken by the Petitioner
14.	Decapitalization Policy (6.7.4) "...The Commission directs the Petitioner that as a matter of de-capitalisation policy, the Petitioner should continue to carry out de-capitalisation in the same year in which the asset is taken out from its useful service and shall submit Form F-6.10 along with the next tariff Petition, against the Assets added during FY 2023-24 and FY 2024-25."	Noted for compliance
15.	Booking under right Asset head (6.7.5) "...the Commission directs the Petitioner to make sincere efforts while booking of its expenses under respective heads as discussed in Chapter 6 of this Order. The Commission direction in this regard can be referred at direction no. "6.8.1 Apportionment of common expenses."	Noted for compliance. It is to submit that due care is being taken for booking of items in the appropriate head.
16.	Proposed/Planned Additional capitalization Works (6.7.6) "...the Commission again directs the Petitioner to give priority to <u>only</u> those Civil Works which directly/genuinely influence the generation of the Plant keeping in view of the budget provision."	Noted for compliance
17.	Security Expense under head of Administrative and General Expenses (6.7.7) "...The Commission has noted the Petitioner's submission and directs the Petitioner to continue furnishing the cost centre-wise details of security expenses in future Tariff/True-up filings as per new apportionment philosophy."	Noted for compliance Further, it is to submit that cost centre wise security expenses are being provided in the instant petitions.
18.	Apportionment of Common Expenses (Vyasi LHP) (6.8.1) The Commission directs the Petitioner to adopt allocation methodology as approved in Tariff Order dated 28.03.2024 along with actual expenditures at LHPs and SHPs in the next Tariff Petition and directs the Petitioner to be cautious while booking expenses under appropriate cost heads/cost centres/profit centres."	It is to submit that Apportionment of Common Expenses for True-up of FY 2024-25 have been done in compliance to the directives of the Hon'ble Commission in Tariff Order dated 28.03.2024 & Review order dated 10.10.2024. However, appeal has been filed by UJVNL before the Hon'ble APTEL regarding the methodology adopted by the Hon'ble Commission for apportionment of common expenses in the Tariff order dated 28.03.2024.

S. No.	Directive	Action to be Taken by the Petitioner
19.	Calculation of PAFY (6.9.1) The Commission has observed that the Petitioner has complied to the approach and directs the Petitioner to continue the approach of calculating PAFY on weighted average and not on average basis in the next Tariff Petition."	It is respectfully submitted that calculation of PAFY on weighted average basis is being submitted with the petitions.
20.	RMU works of MB-I (6.9.2) With regard to pending works, the Commission directs the Petitioner to complete the works within the cut-off date and submit an update on Hydro mechanical works and Civil works during the True-up of FY 2024-25 and any, reduction in PAFY due to delay in execution of the works shall solely be attributable to UJVNL Ltd."	It is to respectfully submit that all the data pertaining to RMU works of MB-I has already been submitted to Hon'ble UERC vide letter no. M-611 dated 24.07.2024.
21.	Approval of price-variations in DRIP works (6.9.3)The Commission directs the Petitioner to ensure that CPMU approvals are obtained in time for price variations for works executed/being executed under DRIP-II."	It is to submit that approval of Price-Variations for the works covered under DRIP are being taken as per guidelines of CPMU.
22.	Interest on FDs made from RoE approved by the Commission (6.9.4)The Commission directed the Petitioner to maintain a separate account for investing funds from Return on Equity to which the Petitioner submitted vide letter dated 04.01.2024 and 07.02.2024 that the Petitioner has complied to the same on 03.01.2025."	Compliance has been done.
23.	Design details of existing LHPs & SHPs (6.10.1)Accordingly, the Petitioner is directed to submit revised data for its LHPs & SHPs by June 30, 2025 duly substantiated for the Design Head and Design Discharge, clearly indicating the year(s) in which any revision, if any, was effected.	It is to submit that details pertaining to Design details of existing LHPs & SHPs has been submitted with Hon'ble UERC vide letter no. M-668 dated 14.07.2025.
24.	Transmission Assets(6.10.2)Therefore, UJVNL Ltd. and PTCUL should make a comprehensive Plant-wise plan by 30.06.2025 for transferring the assets in a time bound manner latest by 30.09.2025."	It is to inform a meeting was held on 19.06.2025 between UJVNL Ltd. & PTCUL to discuss issues related to transferring the assets from UJVNL Ltd. to PTCUL and the compliance report was submitted with Hon'ble Commission vide letter no. M-963 dated 14.08.2025. Further proposal for transfer of transmission assets of UJVNL at Tilo Power House to

S. No.	Directive	Action to be Taken by the Petitioner
		PTCUL has been submitted to PTCUL vide letter no. M-1152 dated 13.10.2025 with copy to Hon'ble UERC.
25.	<p>Investment Approvals for DRIP & General Works (6.10.3)</p> <p>“....Since, the Petitioner has altered the funding of the balance DRIP-II works and is therefore directed to seek fresh approval of such balance DRIP-II works proposed to be executed in Fifth Control Period.</p> <p>Further, with regard to the General Works, the Petitioner is directed to combine similar nature of works and seek specific approval under Regulation 22(4) of UERC Tariff Regulations, 2024 for General works proposed in Fifth Control Period that does not fall either under RMU or investment approvals already accorded by the Commission.</p> <p>The Petitioner is also directed to submit year-wise expenditures against all Investment Approvals accorded by the Commission along with the next Tariff Petition.”</p>	Updated status of Investment approvals accorded by Hon'ble UERC are being submitted to the Hon'ble UERC at Annexure-5 of this petition
26.	<p>Non-Tariff Income from April 01, 2025 onwards (6.10.4)</p> <p>“.... As per UERC Tariff Regulations, 2024, the Petitioner is directed to submit the net income of generating station, separately, from rent of land, rent of building and any income from the business of eco-tourism duly following the apportioned methodology as approved by the Commission.</p>	Noted for compliance.

4. Cause of Action

The cause of action for the present petition arises on the basis of compliance of the UERC (Terms and Conditions for Determination of Tariff) Regulations 2021 and 2024.

5. Ground of Relief

Not Applicable

6. Detail of Remedies Exhausted

Not Applicable

7. Matter Not Previously Filed or Pending With any Court

The petitioner(s) further declares that it has not previously filed any petition or writ petition or suit regarding the matter in respect of which this petition has been made, before the Commission, or any other court or any other authority, nor any such writ petition or suit is pending before any of them.

8. Relief Sought

8.1. Relief Sought from the Hon'ble Commission

8.1.1 In view of the facts mentioned above, the Petitioner respectfully prays for the relief as stated below:

8.1.2 The Petitioner respectfully requests that the orders of the Hon'ble Commission may adequately consider the positions expounded in the present petition for approval of Annual Fixed Charges for FY 2026-27 and true up for the FY 2024-25 based on audited account. This Petition incorporates substantially improved information as compared to the earlier tariff petition. However, the Petitioner is making continuous efforts to refine the information system. The same may kindly be suitably considered for the orders of the Hon'ble Commission.

8.1.3 The financial projections have been developed based on the Petitioner's assessment, trend available and estimates available. There may be differences between the projections and the actual performance of the Petitioner. The Hon'ble Commission may condone the same. The Petitioner also requests the Hon'ble Commission to allow making revisions to the Petition and submitting additional relevant information that may emerge or become available subsequent to this filing.

8.1.4 The petitioner respectfully requests that the Hon'ble Commission may

kindly consider and allow the recovery of Taxes/Levies i.e., Water Tax, LADF imposed by Government of Uttarakhand from the beneficiaries in its order.

8.1.5 In view of the foregoing, the Petitioner respectfully prays that the Hon'ble Commission may:

- Accept and approve the accompanying projected financial information of the Petitioner for determination of generation tariff for the FY 2026-27 and true up for the FY 2024-25 prepared in accordance with Tariff Regulations established by the Hon'ble Commission and directives of the Hon'ble Commission contained in the earlier tariff orders.
- Grant suitable opportunity to the Petitioner with a reasonable time frame to file additional material information that may be subsequently available.
- Grant the waivers prayed with respect to such filing requirements as the Petitioner is unable to comply with at this stage of filing.
- Treat the filing as complete in view of substantial compliance and also the specific humble requests for waivers with justification placed on record.
- Condone any inadvertent omissions/ errors/ shortcomings and permit the Petitioner to add/ change/ modify/ alter this filing and make further submissions as may be required at a future date.
- Consider and approve the Petitioner's application including all requested regulatory treatments in the filing.
- Consider the submissions of Petitioner that could be at variance with the orders and regulations of the Hon'ble Commission, but are nevertheless fully justified from a practical viewpoint.

- Allow petitioner an opportunity of hearing before disallowance in additional capitalization or shifting of Capital expenses to R&M expenses.
- Allow petitioner an opportunity of hearing before initiating any recovery for prior period for which the True up has been finalized.
- Provide in tariff order opening/closing amounts of all approved figures related to the components of AFC for each financial year, asset head wise approved opening/closing amount of capital cost and additional capitalization along with approved amount of financing (debt, equity or grant).
- Pass such orders as the Hon'ble Commission may deem fit and proper keeping in mind the facts and circumstances of the case.

9. Interim Order, if any, prayed for

Not Applicable

10. Details of Index

The detail of Index is given at the beginning of the petition.

11. Particulars of Fee Remitted

The details of the fee remitted are as follows:

D.D. No	- 512675
In favour of	- Uttarakhand Electricity Regulatory Commission
Name of Bank	- PNB, Yamuna Colony
Dated	- 12.11.2025

12. List of Enclosures

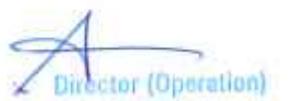
i	Annexure 1	:	Technical Report of VYASI HEP
ii	Annexure 2	:	Note on Insurance Coverage

iii	Annexure 3	:	State Bank India MCLR
iv	Annexure 4	:	The tentative calculation of the impact of water tax for FY 2026-27 on UJVN Limited
v	Annexure 5	:	Status of expenditures against all Investment Approvals accorded by the Commission

UJVN Limited Dehradun

Dated:

Petitioner



Director (Operation)
UJVN Ltd.
"Ujjwal", Mahareni Bagh,
Dehradun

VERIFICATION

I, Ajay Kumar Singh S/o Dr. Ram Vijai Singh , aged 50 years, working as Director (Operations), UJVN Ltd., residing at T-11, Yamuna Colony, Dehradun do hereby verify that the contents of the Paragraph Nos. 1 to 12 of the accompanying Petition are true and correct to my personal knowledge and based on the perusal of official records, information received and the legal advice which I believe to be true.

(Signature of Petitioner)



Director (Operation)
UVJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

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Vyasi HEP

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Director (Operation)
UJVN Ltd.
"Ujjwal", Maharanji Bagh,
Dehradun

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Vysni HEP

Form: F-1.1

Computation of Per Unit Rate

S. No.	Item	Units	Previous Year (n-1)		Current Year (n)		Ensuring Year (n+1)
			2024-25 (Actuals/Audited)	2025-26 (Actual)	Apr-Sep (Estimated)	Oct-Mar (Estimated)	
1	Annual Fixed Cost	Rs. Crore	320.40			344.61	341.24
2	Saleable Energy (Design Energy net of auxiliary consumption and home state share)	MJ	350.14			349.73	349.66
3	Per unit Rate of Saleable Energy	Rs./unit	9.15			9.05	9.76


Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Vyasi HEP

Form: F-1.2

Summary of Revenue and Revenue Requirement

(Figures in Rs Crore)

S. No.	Item	Previous Year (n-1)		Current Year (n)		Ensuing Year (n+1) 2026-27
		2024-25 (Actuals/Audited)	2025-26 Apr-Oct (Actual)	Nov-Mar (Estimated)	Total (April - March)	
A.	Generation					
1	Gross Generation (MU)	307.19	259.08	87.00	346.08	353.00
2	Aux Consumption and Transformation Losses (%)	0.93%	0.95%	0.95%	0.95%	0.95%
3	Aux Consumption and Transformation losses (MU)	2.86	2.45	0.82	3.27	3.34
4	Net Generation (MU) (1-3)	304.33	256.64	86.18	342.81	349.66
B.	Revenue					
1	Revenue from Sale of Power	345.28				
2	Non-Tariff Income	0.52				
	Total Revenue (1+2)	345.80				
C.	Expenditure					
1	O&M expenses	48.95			75.24	78.40
a	Employee Expenses	21.63			28.12	29.30
b	Repair and Maintenance	16.96			31.59	32.92
c	A&G Expense	10.36			15.54	16.19
d	Colony Supply and concessional supply	0.00			0.00	0.00
2	Depreciation	87.27			89.18	89.48
3	Lease Charges					
4	Interest on Loans				88.15	80.93
5	Interest on Working Capital	94.72			9.31	9.33
6	Other Income	7.83			0.99	0.99
	Total Expenditure (1+2+3+4+5+6)	238.25			260.88	257.16
D.	Return on Equity	82.15			83.72	84.08
E	Revenue Requirement (C+D)	320.40			344.61	341.24

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Director (Operation)
UJVN Ltd.
"Ujjwal", Maiharani Bagh,
Delhi-110091

Name of Generating Company
Name of Generating Station
Form: F-2.1
Saleable Energy & PAF

UJVN Ltd.
Vyasi HEP

Sl. No.	Description	Unit	Previous Year (n-1)		Current Year (n)		Ensuing Year (n+1)
			2024-25	(Actuals/Audited)	2025-26	Apr-Sep (Actual)	
1	Design Energy/Primary Energy Generation (a) In % of Energy Generated (b) In MU	(MU)	353.00			353.00	353.00
2	Auxiliary Consumption and other losses (a) In % of Energy Generated (b) In MU	(%)	0.93%			0.85%	0.95%
3	Energy Sent Out (1-2b)	(MU)	2.86			3.27	3.34
4	Home State Share Saleable Energy {{3x(1-4)}} (%)	(%)	350.14			349.73	349.66
5	Plant Availability Factor (%)	(%)	350.14			349.73	349.66
6			73.62%		86.90%	64.88%	75.89%
							74.27%



Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Vyasi HEP

Form: F-2.2
Information on Energy Generation (MU)

Sl.No.	Month	Design Energy (Actuals/Audited)	Previous Year (n-1)		Current Year (n)		Ensuing Year (n+1)	
			2024-25		2025-26		2026-27	
			Apr-Sept (Actual)	Oct-Mar (Estimated)	RE	RE	RE	RE
1	April		7.56	9.56			15.00	
2	May		10.17	9.97			20.00	
3	June		6.15	14.62			30.00	
4	July		44.13	73.01			70.00	
5	August		86.79	74.48			80.00	
6	September		76.51	77.45			47.00	
7	October		27.85		35.00		35.00	
8	November		10.15		16.00		14.00	
9	December		10.06		9.00		10.00	
10	January		9.17		8.00		10.00	
11	February		6.10		7.00		10.00	
12	March		12.56		11.00		12.00	
	Total		259.08	87.00			353.00	
			307.19	346.08			353.00	


Director (Operation)
UJVN Ltd.
"Ujjwal", Maharan Bagh,
Dehradun

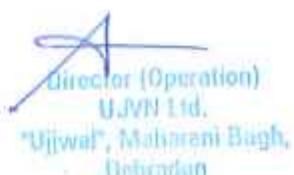
Form : F-2.3
Salient Features of Hydroelectric Project

S. No.	Details	Previous Year (n-1)	Current Year (n)	Ensuing Year (n+1)
		FY 2024-25	FY 2025-26	FY 2026-27
1	Installed Capacity (MW)			
	(a) Unit -1	60	60	60
	(b) Unit -2	60	60	60
2	Date of commercial operation (DD/MM/YYYY)			
	(a) Unit -1	24, May, 2022	24, May, 2022	24, May, 2022
	(b) Unit -2	22, Apr, 2022	22, Apr, 2022	22, Apr, 2022
3	Details of tied up beneficiaries/target beneficiaries/merchant capacity along with percentage share with reference to the			
	(i) UPCL (%)	100%	100%	100%
	(ii) Beneficiary - (%)			
4	Design Energy (MU)	353.00	353.00	353.00
5	Expected annual energy generation (MU)	307.19	346.08	353.00
6	Associated transmission system details of proposed evacuation arrangement			
	I) Voltage level.	220 kV	220 kV	220 kV
	ii) Conductor Name & no. of Circuits.	220 kV S/C line from Selaqui to Hathiyari	220 kV S/C line from Selaqui to Hathiyari	220 kV S/C line from Selaqui to Hathiyari
	iii) Line length in Km.	43 Km (Aprox.)	43 Km (Aprox.)	43 Km (Aprox.)
	iv) Name of Interconnecting Substation	Jhajhra/Sherpur	Jhajhra/Sherpur	Jhajhra/Sherpur
7	Name of manufacturer :			
	(i) Turbine (Francis/Kaplan/Pelton)	Vertical Francis, BHEL	Vertical Francis, BHEL	Vertical Francis, BHEL
	(ii) Generator	BHEL, Bhopal	BHEL, Bhopal	BHEL, Bhopal
8	Efficiency			
	(i) Design guaranteed efficiency of turbine	Efficiency at 100% rated load-93.97%	Efficiency at 100% rated load-93.97%	Efficiency at 100% rated load-93.97%
	(ii) Design guaranteed efficiency of Generator	Full Load efficiency- 98.535%	Full Load efficiency- 98.535%	Full Load efficiency- 98.535%
9	Type of Governing System	BHEL Make	BHEL Make	BHEL Make
10	Type of Station			
	(a) Surface/Underground	Surface	Surface	Surface
	(b) Purely RoR/Pondage/Storage	Run of River with Pondage	Run of River with Pondage	Run of River with Pondage
	(c) Peaking/Non-Peaking	Peaking	Peaking	Peaking
	(d) No. of Hours of Peaking	3 Hours	3 Hours	3 Hours
11	Type of excitation			
	a) Rotating exciters on generator	-	-	-
	b) Static excitation.	Static	Static	Static
12	Location			
	Station/Distt.	Uttarakhand/Dehradun	Uttarakhand/Dehradun	Uttarakhand/Dehradun
	River	Yamuna River	Yamuna River	Yamuna River
13	Diversion Tunnel			
	Size, shape	NA	NA	NA
	Length	NA	NA	NA
14	Dam/Barrage			
	Type	Concrete Gravity type	Concrete Gravity type	Concrete Gravity type
	Maximum dam height	92.63 m	92.63 m	92.63 m
15	Spillway			
	Type	Orifice Type Spillway	Orifice Type Spillway	Orifice Type Spillway
	Crest level of spillway	590.0 m.	590.0 m.	590.0 m.
16	Reservoir / Barrage			
	Full Reservoir Level (FRL) Max bound level	631.50 m	631.50 m	631.50 m
	Minimum Draw Down Level (MDDL)	626.00 m	626.00 m	626.00 m
	Live storage (MCM)	3.71 million m ³	3.71 million m ³	3.71 million m ³

Director (Operation)
UJVN Ltd.
"Ujwal", Maharani Bagh,
Dehradun

S. No.	Details	Previous Year (n-1)	Current Year (n)	Ensuing Year (n+1)
		FY 2024-25	FY 2025-26	FY 2026-27
17	Desilting Arrangement			
	Type	NA	NA	NA
	Number and Size	NA	NA	NA
	Particle size to be removed (MM)	---	---	---
18	Design Silt Level for desilting chamber			
	Maximum at inlet (ppm)	NA	NA	NA
	Maximum at outlet (ppm)	---	---	---
19	Head Race Tunnel / Power Chanel			
	Size and type	7 m dia circular	7 m dia circular	7 m dia circular
	Length	2.7 Km. Long	2.7 Km. Long	2.7 Km. Long
	Design discharge (Cumecs)	119.78 m ³ /sec.	119.78 m ³ /sec.	119.78 m ³ /sec.
20	Surge Shaft			
	Type	Restricted Orifice type.	Restricted Orifice type.	Restricted Orifice type.
	Diameter	18 m dia	18 m dia	18 m dia
	Height	63.50 metre	63.50 metre	63.50 metre
21	Penstock/Pressure shafts			
	Type	Circular	Circular	Circular
	Diameter & Length	Penstock dia=2X4.0 meter & length 209 meter	Penstock dia=2X4.0 meter & length 209 meter	Penstock dia=2X4.0 meter & length 209 meter
22	Power House			
	Type	Surface	Surface	Surface
	Installed capacity (No of units x MW)	2X60=120 MW	2X60=120 MW	2X60=120 MW
	Peaking capacity during lean period (MW)	60	60	60
	Type of turbine	Francis	Francis	Francis
	Rated Head (M)	109.65 m.	109.65 m.	109.65 m.
	Average Head (M)	---	---	---
	Rated Discharge (Cumecs)	119.75 Cumecs	119.75 Cumecs	119.75 Cumecs
	Head at Full Reservoir Level (M)	115.3	115.3	115.3
	Head at Minimum Draw Down Level (M)	104.9	104.9	104.9
	MW Capability at FRL (MW)	132	132	132
	MW Capability at MDDL (MW)	120	120	120
	Variation in machine output at different levels between Full Reservoir Level and Minimum Draw Down level (MW)			
23	Tail Race Channel			
	Diameter, shape	25.80 to 29.80 m x32.00 m to 22 m (D), Rectangular	25.80 to 29.80 m x32.00 m to 22 m (D), Rectangular	25.80 to 29.80 m x32.00 m to 22 m (D), Rectangular
	Length	85 m	85 m	85 m
	Minimum tail water level	513.96 m	513.96 m	513.96 m
24	Switchyard			
	Type of Switch gear	GIS	GIS	GIS
	No. of generator bays	2bays	2bays	2bays
	No. of Bus coupler bays	1 bay	1 bay	1 bay
	No. of line bays	2 bays	2 bays	2 bays
25	Generator transformer details:			
	(i) Make	BHEL, Bhopal	BHEL, Bhopal	BHEL, Bhopal
	(ii) No. of Transformers	2	2	2
	(iii) Rating	75 MVA, 0.85PF, 50 C/S	75 MVA, 0.85PF, 50 C/S	75 MVA, 0.85PF, 50 C/S
	(iv) Voltage Ratio	11/220 kV	11/220 kV	11/220 kV

Note : Specify limitation on generation during specific time period on account of restriction(s) on water


 Director (Operation)
 UJVNL Ltd.
 "Ujjwal", Mahoren Bagh,
 Dehradun

Name of Generating Company : UJVN Ltd.
 Name of Generating Station : Vyasi HEP

Form: F- 2.4

Design energy and MW Continuous (month wise)- ROR With Pondage type stations

Installed Capacity: No of units X .MW = 2 X 60 (MW) = 120 (MW)			
Month		Design Energy (MUs)	MW continuous
April	I	13.04	54.33
	II	8.67	36.13
	III	9.30	38.75
May	I	8.22	34.25
	II	9.49	39.54
	III	6.85	25.95
June	I	3.87	16.13
	II	3.82	15.92
	III	4.03	16.79
July	I	6.75	28.13
	II	22.21	92.54
	III	30.10	114.02
August	I	27.36	114
	II	27.36	114
	III	30.10	114.02
September	I	15.92	66.33
	II	10.98	45.75
	III	8.45	35.21
October	I	5.88	24.5
	II	15.78	65.75
	III	8.26	31.29
November	I	5.45	22.71
	II	4.60	19.17
	III	3.73	15.54
December	I	3.37	14.04
	II	3.49	14.54
	III	3.24	12.27
January	I	3.09	12.88
	II	3.09	12.88
	III	4.18	15.83
February	I	5.22	21.75
	II	8.83	36.79
	III	5.16	26.88
March	I	6.14	25.58
	II	10.34	43.08
	III	6.65	25.19
Total		353.00	

*As per DPR/TEC of CEA dated 11.05.2021


 Director (Operation)
 UJVN Ltd.
 "Ujjwal", Maharani Bagh,
 Dehradun

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Vyasai HEP

Form: F-3
Computation of Net Annual Fixed Charges

Sl.No.	Year ending March	Ensuing Year (n)			Ensuing Year (n+1)
		Previous Year (n-1)	Current Year (n)	2025-26	
		(Actuals/Audited)	Apr-Sep (Actual)	Oct-Mar (Estimated)	Total (April - March)
1	Interest on Loan (including Interest on Normative Loans)	94.72			58.15
2	Depreciation	87.27			89.18
3	Lease Charges				
4	Return on Equity				
	(a) Rate of Return on Equity	16.50%		16.50%	16.50%
	(b) Equity	497.86	82.15	507.42	509.56
	(c) Return on Equity (4a)*(4b)				84.08
5	O&M Expenses	48.95		75.24	78.40
	5.1 Employee Costs	21.63		28.12	29.30
	5.2 Repair and Maint. Expenses	16.96		31.59	32.92
	5.3 Admin & Gen Costs	10.36		15.54	16.19
	Colony Supply and concessional supply	0.00		0.00	0.00
6	Interest on Working Capital	7.83			9.31
7	Gross Annual Fixed Charges (1+2+3+4+(c)+5+6)	320.92		345.60	342.23
8	Less: Other Income (provide details)	0.52		0.99	0.99
9	Net Annual Fixed Charges (7-8)	320.40		344.61	341.24


Director (Operation)
UJVN Ltd.
"Ujjwal", Mahamti Bugh,
Dehradun

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Vyas HEP

Form: F-4
Statement of Gross Fixed Asset Base & Financing Plan

Final Approved Cost as on Commercial Operations Date

	Capital Expenditure	Date of commercial operation
Unit 1		24-05-22
Unit 2		22-04-22

Original Financing Plan (Unitwise)

Rupee Term Loan	1,142.75
Normative Debt	
Debt 2 *	
Foreign Currency Loan	
Debt 1	NA
Debt 2 *	NA
Equity	
In Rupees	409.75
In Foreign Currency	

**Gross Fixed Asset
Previous year (n-1)**

Particulars of Assets**	GFA (as in COD)	Additional capitalization at the beginning of the year	Additions during the year	Recurrent of assets during the year	Balance at the end of the year	(Figures in Rs Crore)
						(6)
(1)	(2)	(3)	(4)	(4a)*	(5a)*	(6)
a) Land		4.24	1.17	0.00		
b) Building		6.65	1.12	0.00		
c) Major Civil Works		47.35	7.09	5.38		
d) Plant & Machinery		56.29	26.88	0.00		
e) Vehicles		0.00	0.03	0.00		
f) Furniture and Fixtures		0.34	0.71	0.00		
g) Office Equipment & Other Items		0.14	0.28	0.03		
h) IT Equipments		0.86	0.08	0.09		
Total	1637.51	85.07	37.36	5.50	1739.44	

Director (Operation)
UJVN Ltd.
"Ujwal", Mahasen Bagh,
Dehradun

Name of Generating Station

Vyanshi HEP

Form: F-4
Statement of Gross Fixed Asset Base & Financing Plan
2025-26
Current Year (n)

Particulars of Assets ^{**}	GFA (as on COD) (2)	additional capitalization at the beginning of the year (3)	Additions during the year proposed to be undertaken ^{**} (4a)*	Additions during the year proposed to be undertaken ^{**} (4b)*	Retirement of assets during the year already undertaken (5a)*	Retirement of assets during the year proposed to be undertaken (5b)**	Balance at the end of the year (6)
a) Land		5.41	0.00	1.33	0.00	0.00	0.00
b) Building		7.97	0.00	0.32	0.00	0.00	0.00
c) Major Civil Works		44.06	0.00	1.24	0.00	0.00	0.00
d) Plant & Machinery		57.17	0.00	3.79	0.00	0.00	0.00
e) Vehicles		0.03	0.00	0.00	0.00	0.00	0.00
f) Furniture and Fixtures		1.05	0.02	0.25	0.00	0.00	0.00
g) Office Equipment & Other Items		0.19	0.03	0.10	0.00	0.00	0.00
h) IT Equipments		0.84	0.03	0.00	0.00	0.00	0.00
Total	1632.51	116.93	0.05	7.04	0.00	0.00	1736.56

Ensuring year (n+1)

Particulars of Assets ^{**}	GFA (as on COD) (2)	additional capitalization at the beginning of the year (3)	Additions during the year proposed to be undertaken ^{**} (4b)*	Retirement of assets during the year proposed to be undertaken ^{**} (5b)**	Balance at the end of the year (6)
a) Land			6.74	0.00	0.00
b) Building			8.30	0.72	0.00
c) Major Civil Works			45.30	5.18	0.00
d) Plant & Machinery			60.96	18.61	0.00
e) Vehicles			0.03	0.26	0.00
f) Furniture and Fixtures			1.12	0.20	0.00
g) Office Equipment & Other Items			0.52	0.10	0.00
h) IT Equipments			0.87	0.00	0.00
Total	1632.51	124.05	25.06	1781.62	

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Director (Operation)
 UJVN Ltd.
 "Ujjwal", Maharani Bagh,
 Dehradun

Name of Generating Company
UJVN Ltd.
Name of Generating Station
Vyasi HEP

Form: F- 5.1
Statement of Asset wise Depreciation

Previous year (n-1)		2024-25		(Figures in Rs Crore)					
Particulars of Assets*	Rate of Depreciation for GFA in %	Rate of Depreciation for Additional Capitalization in %	Accumulated Depreciation on GFA at the beginning of the Year	Accumulated Depreciation on Additional Capitalization at the beginning of the Year	Depreciation provided for GFA for the Year	Depreciation provided for Additional Capitalization for the Year	Depreciation provided for the Year	Withdrawals during the year	Balance of accumulated depreciation at the end of the year
(1)	(2)	(3)	(4)(a)	(4)(b)	(4)	(5)(a)	(5)	(6)	(7)
a) Land	0.00%	0.00%				5.00	0.00	0.00	0.00
b) Building	3.34%	3.34%				2.2388	0.2288	0.00	0.00
c) Major Civil Works	5.28%	5.28%				2.2361	2.2361	0.00	0.00
d) Plant & Machinery	5.28%	5.28%				1.5993	1.5993	0.00	0.00
e) Vehicles	9.50%	9.50%				0.0000	0.0000	0.00	0.00
f) Furniture and Fixtures	6.33%	6.33%				0.0715	0.0715	0.02	0.02
g) Office Equipment & Others	6.33%	6.33%				0.0089	0.0089	0.00	0.00
h) IT Equipments	15.00%	15.00%				0.1290	0.1290	0.00	0.00
Total			153.80	2.32	156.12	83.05	4.22	87.27	0.115

Current Year (n)		2025-26		(Figures in Rs Crore)					
Particulars of Assets*	Rate of Depreciation for GFA in %	Rate of Depreciation for Additional Capitalization in %	Accumulated Depreciation on GFA at the beginning of the Year	Accumulated Depreciation on Additional Capitalization at the beginning of the Year	Depreciation provided for GFA for the Year	Depreciation provided for Additional Capitalization for the Year	Depreciation provided for the Year	Withdrawals during the year	Balance of accumulated depreciation at the end of the year
(1)	(2)	(3)	(4)(a)	(4)(b)	(4)	(5)(a)	(5)	(6)	(7)
a) Land	0.00%	0.00%				0.0000	0.0000	0.00	0.00
b) Building	3.34%	3.34%				0.2663	0.2663	0.00	0.00
c) Major Civil Works	5.28%	5.28%				2.6105	2.6105	0.00	0.00
d) Plant & Machinery	5.28%	5.28%				3.0186	3.0186	0.0032	0.0032
e) Vehicles	9.50%	9.50%				0.0664	0.0664	0.00	0.00
f) Furniture and Fixtures	6.33%	6.33%				0.0746	0.0746	0.00	0.00
g) Office Equipment & Others	6.33%	6.33%				0.1403	0.1403	0.00	0.00
Total			236.85	6.42	243.27	83.05	6.13	89.18	0.00

Director (Operation)
UJVN Ltd.
"Ujjwls", Maharani Bagh,
Delradun

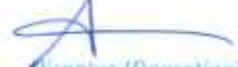
Name of Generating Station

Vyasati HEP

Form: F-5.1
Statement of Asset wise Depreciation

Ensuing year (n+1) 2026-27

Particulars of Assets ^a	Rate of Depreciation for GFA in % ^b	Rate of Depreciation for Additional Capitalization in % ^c	Accumulated Depreciation on GFA at the beginning of the Year ^d	Accumulated Depreciation on Additional Capitalization at the beginning of the Year ^e	Depreciation provided for GFA for the Year ^f	Depreciation provided for Additional Capitalization for the Year ^g	Depreciation provided for the year ^h	Withdrawals during the year ⁱ	Balance of accumulated depreciation at the end of the year ^j
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
a) Land	0.00%	0.00%					0.0000		
b) Building	3.54%	3.54%					0.3771		
c) Major Civil Works	5.25%	5.28%					2.6762		
d) Plant & Machinery	5.28%	5.29%					2.12187		
e) Vehicles	9.50%	9.50%					0.0032		
f) Furniture and Fixtures	6.33%	6.33%					0.0878		
g) Office Equipment & Others	6.33%	6.33%					0.0548		
h) IT Equipments							0.1440		
Total			319.89	12.56	332.45	43.06	59.46	0.00	321.93



Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Was HEP

Form: F-5.2
Statement of Depreciation

Financial Year	Upto 2000-01	Depreciation on Capital Cost												2004-25											
		2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	
Depreciation on Additional Capitalisation																									
Amount of Additional Capitalisation																									
Depreciation Amount																									
Detail of FERV																									
Amount of FERV on which Depreciation is charged																									
Depreciation Amount																									
Depreciation recovered during the year																									
Advance against Depreciation recovered during the year																									
Depreciation and Advance against Depreciation recovered during the year																									
Cumulative Depreciation and Advance against Depreciation recovered upto the year																									

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 Director (Operation)
 UJVN Ltd.
 "Ujjwai", Miharani Bagh,
 Dehradun

Name of Generating Company
UJVN Ltd.
Name of Generating Station
Vyasvi HEP

Form: F- 6.1
Statement of Capital Expenditure

Particulars	FY of COD (Actuals/Audited)	Previous Year (n-1)			Current Year (n)			Remarks+ RE	Total Expenditure Actually Incurred	Total Expenditure Approved by Competent Authority	(Figures in Rs. Crore)				
		2024-25			2025-26										
		Apr-Sep (Actual)	Oct-Mar (Estimated)	Total (April- March)	Apr-Sep (Actual)	Oct-Mar (Estimated)	Total (April- March)								
A) Expenditure Details															
a) Land		1.17	-	1.33		1.33									
b) Building		1.12	-	0.32		0.32									
c) Major Civil Works		7.08	-	1.24		1.24									
d) Plant & Machinery		28.88	0.00	3.79		3.79									
e) Vehicles		0.05	-	-		-									
f) Furniture and Fixtures		0.71	0.02	0.25		0.27									
g) Office Equipment & Others		0.28	0.03	0.10		0.13									
h) IT Equipment		0.08	0.03	-		0.03									
Total (A)		1632.61	37.36	7.04		7.12					25.06				
B) Break up of sources of financing															
Rupee term Loan															
Normative Debt															
Debt															
Foreign Currency Loan															
Debt															
Total Debt															
Equity															
In Rupees															
In Foreign Currency															
Others (Please specify)															
Total (B)		37.36				7.12					25.06				

Name of Generating Company:
UJVNL
Name of Generating Station
VYASI

Form: F-6.9
Details of Assets De-capitalized during the period

FY 2024-25							
Sl. No.	Assets Class	Assets Class Name	Name of the Asset	Nature of de-capitalization (whether claimed under exclusion or as additional capital expenditure)	Original Value of the Asset Capitalised	Year Put to use	Depreciation recovered till date of de-capitalization
							1
1	10040000	Hydraulic Works	Hydraulic Works	-	5.38	31.03.2024	0.00008
2							
3							

Note: Year wise detail need to be submitted.

Petitioner


Director (Operation)
UJVNL Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

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Director (Appointee)
Ujjwal Ltd.
"Ujjwal", Maharanji Bagh,
Dehradun

Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

Particulars	HCCD Bank	Leh Jharkhand	MB-4	PCMV	Head Office	MB-4 & 11	Checkbook	Disbursed	Excess Teller	Bank Reserve	Draw	Excess Teller Teller Reserve	Scatter	Total
Closing Gross Block	10,881,185.75	1,803,874,411.34	11,716,425,010.00	10,111,512,56	1,051,990,281.69	2,841,154.63	1,554,718,616.33	2,615,461,301.92	612,181,111.48	250,407,383.46	5,053,334,17	1,083,093.06	7,937,318,798.04	
Less: Opening Gross Block	10,345,311.76	1,461,651,377.49	11,560,810,311.65	27,000,013.29	1,264,315,443.11	1,815,401,610.24	2,015,401,610.24	161,492,010.46	516,291,777.72	181,492,010.46	381,671,004.87	3,045,377.38	1,062,000.00	61,315,316,518.67
Total Adjustment as per Books	10,000,000.00	10,000,000.00	12,569,810.39	12,569,810.39	12,569,810.39	12,569,810.39	12,569,810.39	12,569,810.39	12,569,810.39	12,569,810.39	12,569,810.39	12,569,810.39	12,569,810.39	12,569,810.39
Less: Adjustment pertaining to other stages (like state wise breakup)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Adjustment pertaining to instant implementation														
Less: Exclusion (Items not allowable/ not claimed)	55,855.75	256,206.78	107,388.86	1,810.00	32,305,265.56	861,174.69	45,305,265.56	45,305,265.56	15,981,212.04	24,422,301.76	271,301.76	341,562.75	-	-215,772,325.87
Net Adjustment/Change in Exclusion Claimed	0.00	25,794,917.87	227,001,334.00	105,339.00	23,145,611.34	2,001,230.00	55,472,855.59	374,483,000.00	30,515,570.11	-	3,133,000.00	-	6,375,915,500.00	

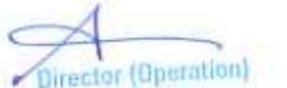

 Director (Operation)
 UJVN Ltd.
 "Ujjwal", Maharani Bagh,
 Dehradun

Name of Generating Company
UJVN Ltd.
Name of Generating Station
Vyasai HEP

Form: F-7
Details of Capital Cost and Financing Structure

Year ending March	FY of COD	Rs. Crores			
		Previous Year (n-1)		Current Year (n)	
		2024-25 (Actuals/Audited)	2025-26 (Actual)	Oct-Mar (Estimated)	Total (April - March) RE
Basic Project Financial Parameters					
Capital Cost*		1717.58		1749.44	1756.56
Addition during the year		37.36		7.12	25.06
Deletion during the year		5.50			
Gross Capital Cost (A)		1749.44		1756.56	1781.52
Equity against Original Project Cost		497.88		507.42	509.56
*Addition during the year		9.56		2.14	7.52
Equity Sub-Total (B)		507.42		509.56	517.08
*Debt outstanding against the original Capital cost		1215.86		1242.02	1247.00
New Loans added during the year		26.15		4.98	17.55
Debt Sub-Total (C)		1242.02		1247.00	1264.55
Grants against original project cost					
Addition during the year					
Grants Sub-Total (D)		0.00		0.00	0.00
Total Financing (B+C+D)		1749.44		1756.56	1781.52

*Net of decapitalization during the year


Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

Form: F- 9.1
Statement of Outstanding Loans

Previous Year (n-1) 2024-25

Loan Agency(Source of loan)	Rate of Interest(%)	Repayment period (Years)	Balance at the beginning of the Year	Amount Received during the year	Principal due during the year	Principal redeemed during the year	Principal Overdue at the year end	Principal Due at the year end	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
A. Other than state government									
Loan 1:PPFC 09/202001	10.25%		509.35		36.41	35.41		573.44	
Loan 2:PPFC 09/202002	10.25%		448.69		27.98	27.98		410.71	
Loan 3:PPFC 09/202003	10.25%		77.67		4.71	4.71		72.96	
Loan 4:PPFC								0.00	
Sub Total (A)			1155.21	0.00	69.10	69.10	0.00	1087.11	
B. Government Loans									
Type 1: GOU Loan			119.01		12.00	12.00		104.01	
Type 2: GOU Loan									
Type 3:									
Sub Total (B)			116.007	0.000	12.000	12.000	0.000	104.007	
C. Normative Loans									
Total (A+B+C)			1069.96	0.00	81.10	81.10	0.00	1151.12	

Current Year (n) 2025-26

Loan Agency(Source of loan)	Rate of Interest(%)	Repayment period (Years)	Balance at the beginning of the Year	Amount Received during the year	Principal due during the year	Principal redeemed during the year	Principal Overdue at the year end	Principal Due at the year end	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
A. Other than state government									
Loan 1:PPFC 09/202001	10.25%		573.44		36.41	36.41		537.03	
Loan 2:PPFC 09/202002	10.25%		440.71		27.98	27.98		412.73	
Loan 3:PPFC 09/202003	10.25%		72.96		4.71	4.71		68.25	
Loan 4:PPFC			0.00		0.00	0.00		0.00	
Sub Total (A)			1087.11	0.00	69.10	69.10	0.00	1018.01	
B. Government Loans									
Type 1: GOU Loan			104.01		12.00	12.00		92.007	
Type 2: GOU Loan									
Type 3:									
Sub Total (B)			104.007	0.000	12.000	12.000	0.000	92.007	
Sub Total (A+B)			1191.12	0.00	81.10	81.10	0.00	1110.02	
C. Normative Loans									
Total (A+B+C)			1191.12	0.00	81.10	81.10	0.00	1110.02	

Form: F-9.1
Statement of Outstanding Loans

Entailing Year (in+) 2026-27

Loan Agency/Source of loan	Ratio of Interest(%)	Repayment period (Years)	Balance at the beginning of the Year	Amount Received during the year	Principal due during the year	Principal redeemed during the year	Principal Outstanding at the year end	Principal Due at the year end	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
A. Other than state government									
Loan 1:PFCL09202001	10.25%		537.53		36.41	36.41		500.62	
Loan 2:PFCL09202002	10.25%		412.73		27.98	27.98		384.75	
Loan 3:PFCL09202003	10.25%		68.25		4.71	4.71		63.54	
Loan 4:PFCL			0.00		0.00	0.00		0.00	
Sub Total (A)			1018.01	0.00	69.10	69.10	0.00	948.91	
B. Government Loans									
Type 1:APOP	9.50%		92.01		12.00	12.00		80.01	
Type 2:APOP									
Type 3:									
Sub Total (B)			92.007	0.000	12.000	12.000	0.000	80.007	
Sub Total (A+B)			1110.02	0.00	81.10	81.10	0.00	1028.92	
C. Normative Loans									
Total (A+B+C)			1110.02	0.00	81.10	81.10	0.00	1028.92	

Director (Operation)
 UJVN Ltd.
 "Ujjwal", Maharani Bagh,
 Dehradoon

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Vyasi HEP

Form: F- 9.2

Calculation of Weighted Average Interest Rate of Interest on Actual Loans *

S.No.	Particulars	(Figures in Rs Crore)		
		Previous Year (n-1)	Current Year (n)	Ensuing Year (n+1)
		2024-25	2025-26	2026-27
	Actual	Projected	Projected	
	Loan 1 :REC			
	Gross Loan - Opening			
	Cummulative payments of Loan upto Previous Year			
	Net Loan - Opening	609.85	573.44	537.03
	Add: Drawl(s) during the year	0.00	0.00	0.00
	Less: Repayment(s) of Loan during the year	36.41	36.41	36.41
	Net Loan - Closing	573.44	537.03	500.62
	Average Net Loan	591.64	555.23	518.82
	Rate of Interest on Loan on Annual Basis	9.50%	9.25%	9.25%
	Interest on Loan	54.49	51.36	47.99
	Loan 2 :REC			
	Gross Loan - Opening			
	Cummulative payments of Loan upto Previous Year			
	Net Loan - Opening	468.69	440.71	412.73
	Add: Drawl(s) during the year	0.00	0.00	0.00
	Less: Repayment(s) of Loan during the year	27.98	27.98	27.98
	Net Loan - Closing	440.71	412.73	384.75
	Average Net Loan	454.70	426.72	398.74
	Rate of Interest on Loan on Annual Basis	9.21%	9.25%	9.25%
	Interest on Loan	41.89	39.47	36.88
	Loan 3:REC			
	Gross Loan - Opening			
	Cummulative payments of Loan upto Previous Year			
	Net Loan - Opening	77.67	72.96	68.25
	Add: Drawl(s) during the year	0.00	0.00	0.00
	Less: Repayment(s) of Loan during the year	4.71	4.71	4.71
	Net Loan - Closing	72.96	68.25	63.54
	Average Net Loan	75.32	70.61	65.90
	Rate of Interest on Loan on Annual Basis	9.32%	9.25%	9.25%
	Interest on Loan	7.02	6.53	6.10
	Loan 4:			
	Gross Loan - Opening			
	Cummulative payments of Loan upto Previous Year			
	Net Loan - Opening			
	Add: Drawl(s) during the year			
	Less: Repayment(s) of Loan during the year			
	Net Loan - Closing	0.00	0.00	0.00
	Average Net Loan	0.00	0.00	0.00
	Rate of Interest on Loan on Annual Basis			
	Interest on Loan	0.00	0.00	0.00

Name of Generating Station

Vyasi HEP

Form: F- 9.2

Calculation of Weighted Average Interest Rate of Interest on Actual Loans *

(Figures in Rs Crore)

S.No.	Particulars	Previous Year (n-1)	Current Year (n)	Ensuing Year (n+1)
		2024-25	2025-26	2026-27
		Actual	Projected	Projected
	Loan n:			
	Gross Loan - Opening			
	Cummulative payments of Loan upto Previous Year			
	Net Loan - Opening			
	Add: Drawl(s) during the year			
	Less: Repayment(s) of loan during the year			
	Net Loan - Closing	0.00	0.00	0.00
	Average Net Loan	0.00	0.00	0.00
	Rate of Interest on Loan on Annual Basis			
	Interest on Loan	0.00	0.00	0.00
	Total Loan			
	Gross Loan - Opening			
	Cummulative payments of Loan upto Previous Year			
	Net Loan - Opening	1156.21	1087.11	1018.01
	Add: Drawl(s) during the year	0.00	0.00	0.00
	Less: Repayment(s) of Loan during the year	69.10	69.10	69.10
	Net Loan - Closing	1087.11	1018.01	948.91
	Average Net Loan	1121.66	1052.56	983.46
	Rate of Interest on Loan on Annual Basis	9.22%	9.25%	9.25%
	Interest on Loan	103.40	97.36	90.97
	Weighted Average Rate of Interest on Loans	9.22%	9.25%	9.25%



Director (Operation)
UJVN Ltd.
"Ujjwal", Mahadev Bagh,
Delhi-110016

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Vyasi HEP

Form: F- 9.3
Calculation of Interest on Normative Loan

Particulars	Previous Year (n-1)	Current Year (n)	Ensuing Year (n+1)
	2024-25	2025-26	2026-27
(Actuals/Audited)	Actual & Estimated		
Gross Normative Loan - Opening	1215.86	1242.02	1247.00
Cummulative payments of Normative Loan upto Previous Year	156.12	243.39	332.57
Net Normative Loan - Opening	1,059.96	995.07	910.88
Increase or Decrease during the year	22.39	4.98	17.55
Less: Repayment of Normative Loan during the year	87.27	89.18	89.48
Net Normative Loan - Closing	995.07	910.88	838.94
Average Normative Loan	1,027.52	952.98	874.91
Weighted Average Rate of Interest on Actual Loan on Annual Basis	9.22%	9.25%	9.25%
Interest on Normative Loan*	94.72	88.15	80.93

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Vyasi HEP

Form: F- 10
Details of Interest on Working Capital

Sl.No.	Particulars	Previous Year (n-1)		Current Year (n)		Total (April - March)	RE	Ensuing Year (n+1)	Remarks
		2024-25	(Actuals/Audited)	2025-26	Apr-Sep (Actual)				
1	O & M expenses - 1 month	4.08				6.27		6.53	
2	Spares (15% of O&M Expenses)	7.34				11.29		11.76	
3	Receivables- 2 months	53.49				57.60		57.04	
4	Total Working Capital (1+2+3)	64.91				75.16		75.33	
5	Normative Interest Rate (%)	12.07%				12.38%		12.39%	
6	Normative Interest on Working Capital (4 X 5)	7.83				9.31		9.33	


Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Delhi-110026

Name of Generating Company UJVN Ltd.
 Name of Generating Station Vyasi HEP

Form: F- 11
Details of Operation & Maintenance Expenses

S. No.	Particulars	Previous Year (n-1)	Current Year (n)		Ensuing Year (n+1)	Remarks
		2024-25	2025-26		2026-27	
		(Actuals/Audited)	Apr-Sep (Actual)	Oct-Mar (Estimated)	Total (April - March) Projecti on	RE
a)	Repair and Maintenance Expenses					
1	Plants and Machinery	6.93	3.78	-	-	-
2	Buildings	3.97	1.54	-	-	-
3	Major Civil Works	1.79	0.02	-	-	-
4	Hydraulic Work	3.15	2.76	-	-	-
5	Lines Cables Networks etc.	0.68	0.47	-	-	-
6	Vehicles	0.04	0.00	-	-	-
7	Furnitures and Fixtures	0.03	0.01	-	-	-
8	Office Equipment & Other Items	0.28	1.24	-	-	-
9	Lubricant	0.10	-	-	-	-
10	Cost of Good Sold	0.00	-	-	-	-
	Sub-Total	16.96	9.83	21.75	31.59	32.92
b)	Administrative Expenses					
1	Insurance	3.31	3.78	-	-	-
2	Rent	0.04	-	-	-	-
3	Electricity Charges	0.84	0.01	-	-	-
4	Travelling and conveyance	0.17	0.10	-	-	-
5	Staff Car	2.08	0.95	-	-	-
6	Telephone, telex and postage	0.18	0.03	-	-	-
7	Advertising	0.21	0.09	-	-	-
8	Entertainment	0.02	0.01	-	-	-
9	Corporate mgmt expenses	-	-	-	-	-
10	Legal Expenses	0.26	0.03	-	-	-
11	Consultancy charges	0.32	0.13	-	-	-
12	Professional Charges	-	-	-	-	-
13	Printing & Stationery	0.19	0.22	-	-	-
14	Audit fees Other	0.03	-	-	-	-
15	Statutory Audit Fees	0.00	0.00	-	-	-
16	Security Expenses	1.77	0.70	-	-	-
17	Recr. & Traning Exp.	0.06	0.03	-	-	-
18	Fees & Subscription	0.05	0.06	-	-	-
19	House Keeping Expenses	0.08	0.06	-	-	-
20	ERP Expenses (Note Below)	0.28	0.02	-	-	-
21	Guest House Expenses	0.09	0.06	-	-	-
22	CSR Expenses	0.15	0.13	-	-	-
23	Others (specify elements)	0.14	0.05	-	-	-
24	Profit on Sale of Scrap	(0.01)	-	-	-	-
25	Loss on Sale of Store/Scrap	0.01	-	-	-	-
26	Regulatory Fee	0.12	-	-	-	-
	Sub-Total	10.36	6.45	9.08	15.54	16.19
c)	Employee Cost					
1	Basic Salaries	10.06	5.96	-	-	-
2	Dearness Allowance	4.79	2.99	-	-	-
3	Other Allowances	0.57	0.35	-	-	-
4	Bonus/Ex-gratia and Incentives	0.07	-	-	-	-
5	Staff welfare expenses	0.51	0.32	-	-	-
6	Medical Allowances	0.18	0.11	-	-	-
7	Others Expenses (specify elements)	(0.00)	0.00	-	-	-
8	Terminal Benefits	2.08	1.28	-	-	-
9	VII Pay Commission Arrear	-	-	-	-	-
10	GPF Trust Interest	0.28	-	-	-	-
11	Leave encashment -actuarial valuation	2.26	-	-	-	-
12	Medical leave -actuarial valuation	0.43	-	-	-	-
13	Gratuity Expense - AS per Ind AS (PL Account)	0.40	-	-	-	-
14	Gratuity Expense - AS per Ind AS - (For OCI)	-	-	-	-	-
15	Generation Incentive	-	-	-	-	-
16	Staff Electricity Expenses	-	-	-	-	-
	Sub-Total	21.63	11.02	17.10	28.12	29.30
d)	Other Expenses					
	Colony Supply and concessional supply	-	-	-	-	-
	Sub-Total	-	-	-	-	-
	Total O&M Expenses	48.95	27.31	47.93	75.24	78.40
	Less: O&M Expenses Capitalised	48.95	27.31	47.93	75.24	78.40
	Net O&M Expenses	48.95	27.31	47.93	75.24	78.40

Director (Operation)
 UJVN Ltd.
 Ujjwal, Maharashtra Bhag,
 Dahanu

UJVN Ltd.
Name of Generating Company
Name of Generating Station
Vyasi HEP

Form: F-11.1
Details of Repair & Maintenance

S.No.	Particulars	Previous Year (n-1)		Current Year (n)		Ensuing Year (n+1)	Remarks		
		2024-25		2025-26					
		(Actuals/Audited) d)	Apr-Sep (Actual)	Oct-Mar (Estimated)	Total (April - March)Projection				
1	1 - Plants and Machinery	6,927	3.78	-	-	-	-		
2	2 - Buildings	3,966	1.54	-	-	-	-		
3	3 - Major Civil Works	1,792	0.02	-	-	-	-		
4	4 - Hydraulic Work	3,145	2.76	-	-	-	-		
5	5 - Lines Cables Networks etc.	0.677	0.47	-	-	-	-		
6	6 - Vehicles	0.038	0.00	-	-	-	-		
7	7 - Furnitures and Fixtures	0.029	0.01	-	-	-	-		
8	8 - Office Equipment & Other Items	0.283	1.24	-	-	-	-		
9	9 - Lubricant	0.102	-	-	-	-	-		
10	10 -Cost of Good Sold	0.001	-	-	-	-	-		
	Total R&M	16,964	9.83	21.75	31.59	32.92			

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Viyasi HEP

Form: F-11.2
Details of Employee Expenses

S.No	Particulars	Previous Year (n-1)		Current Year (n)		Ensuing Year (n+1)		Remarks
		2024-25	(Actuals/Audited)	2025-26	Apr-Sep (Actual)	Oct-Mar (Estimated)	Total (April - March) Projected	
Employee's Cost								
1 - Basic Salaries		10.06		5.96		-	-	-
2 - Dearness Allowance		4.79		2.99		-	-	-
3 - Other Allowances		0.57		0.35		-	-	-
4 - Bonus/Ex gratia and Incentives		0.07		-		-	-	-
5 - Staff welfare expenses		0.51		0.32		-	-	-
6 - Medical Allowances		0.18		0.11		-	-	-
7 - Others Expenses (specify elements)		(0.00)		0.00		-	-	-
8 - Terminal Benefits		2.08		1.28		-	-	-
9 - VII Pay Commission Arrear		-		-		-	-	-
10 - GPF Trust Interest		0.28		-		-	-	-
11 - Leave encashment - actuarial valuation		2.26		-		-	-	-
12 - Medical leave - actuarial valuation		0.43		-		-	-	-
13 Gratuity Expense - AS per Ind AS (PL Account)		0.40		-		-	-	-
14 Gratuity Expense - AS per Ind AS - (For OCI)		-		-		-	-	-
15 - Generation Incentive		-		-		-	-	-
16 - Staff Electricity Expenses		21.63		11.02		17.10	28.12	29.30
Employee expenses								

Name of Generating Company
UJVN Ltd.
Name of Generating Station
Chibro HEP

Form: F-11.3
Details of Administration & General Expenses

S.No	Particulars	Previous Year/(n-1)		Current Year (n)		Evaluating Year (n+1)		Remarks	
		2024-25		2025-26		2026-27			
		(Actuals/Audited)	(Apr-Sep (Actual))	Oct-Mar (Estimated)	Total (April)- March)Projection	RE			
Administrative Expenses									
1 - Insurance		3.31	3.78	-	-	-	-		
2 - Rent		0.04	-	-	-	-	-		
3 - Electricity Charges		0.84	-	0.01	-	-	-		
4 - Travelling and conveyance		0.17	-	0.10	-	-	-		
5 - Staff Car		2.06	-	0.95	-	-	-		
6 - Telephone, telex and postage		0.18	-	0.03	-	-	-		
7 - Advertising		0.21	-	0.09	-	-	-		
8 - Entertainment		0.02	-	0.01	-	-	-		
9 - Corporate migrant expenses		-	-	-	-	-	-		
10 - Legal Expenses		0.25	-	0.03	-	-	-		
11 - Consultancy charges		0.32	-	0.13	-	-	-		
12 -Professional Charges		-	-	-	-	-	-		
13 - Printing & Stationery		0.19	-	0.22	-	-	-		
14 - Audit fees Other		0.03	-	-	-	-	-		
15 -Statutory Audit Fees		0.00	-	0.00	-	-	-		
16 - Security Expenses		1.77	-	0.70	-	-	-		
17 - Rent & Traveling Exp.		0.06	-	0.03	-	-	-		
18 -Fees & Subscription		0.05	-	0.06	-	-	-		
19 - House Keeping Expenses		0.08	-	0.00	-	-	-		
20 -E&P Expenses (Note Below)		0.28	-	0.02	-	-	-		
21 -Guest House Expenses		0.09	-	0.08	-	-	-		
22 - CSR Expenses		0.15	-	0.13	-	-	-		
23 - Others (Specify elements)		0.14	-	0.05	-	-	-		
24 -Profit on Sale of Scrap		(0.01)	-	-	-	-	-		
25 - Loss on Sale of Stock/Scrap		0.01	-	-	-	-	-		
26 -Regulatory Fee		0.12	-	-	-	-	-		
A&G Expenses		10,357		8,45		9,08		15,54	
								16,19	


Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Delhi-110026

Name of Generating Company

UJVN Ltd.

Name of Generating Station

Vyasi HEP

Form: F-12

Non Tariff Income

(Figures in Rs Crore)

Sl. No.	Description	Previous Year (n-1)	Current Year (n)			Ensuing Year (n+1)
		(Actuals/Aud ited)	Apr-Sep (Actual)	Oct-Mar (Estimated)	Total (April - March)	Projected
1	Interest (Fixed Deposits)-62.223	0.01				
2	Interest-Others -62.230	0.04				
3	Delayed Payment Chargesfrom Consumers - 62.250	0.00				
4	Interest From Bank Other Than Int on FD - 62.270	0.29				
5	Profit on Sales of Store -62.330	0.00				
6	Sale of Tender Forms-62.361	0.11				
7	Balance Misc. Receipt-62.369	0.00				
8	Receipts frm Deputation employee- Leave Encash	0.01				
9	Receipts frm Deputation employee- Gratuity	0.01				
10	Gain on Sales OF Asset-62.401	0.00				
11	Rent From Staff -62.901	0.03				
12	Rent From Contractors -62.902	0.00				
13	Rent From Guest House 62.903	0.00				
14	Recon Transp&Veh Exp (Ot Th. Reco Fr Staf)- 62.910	0.01				
15	S.Credit Balance Written Back -62.912	0.00				
16	Penalti for Delay in Supp.Exec. of Works- 62.917	0.02				
17	Other Excess Prov in Prior Period-65.8	0.00				
18	Other Income Relating to Prior Period -65.9	0.00				
19	Rebate Income on Solar 62.918	0.00				
	Total	0.52			0.99	0.99
	Total	0.52			0.99	0.99


Director (Operation)
UJVN Ltd.
"Ujjwal", Mahadev Nash,
Jun

Name of Generating Company
Name of Generating Station

UVN Ltd.
Vyas HEP

Form: F-13

Summary of Training Up

2024-25

Previous Year (n-1)

S. No.	Particulars	Approved	Actual	Deviation	Controllable	Uncontrollable
A.	Net Annual Fixed Charges					
1	Interest on Loan (Including Interest on Normative Loans)	97.61	94.72	2.89		
2	Depreciation	87.14	87.27	(0.13)		
3	Lease Charge			-		
4	Return on Equity	82.15	82.15	0.00		
5	O&M Expenses	70.46	48.95	21.51		
6	Interest on Working Capital	8.92	7.83	1.09		
7	Income Tax					
8	Gross Annual Fixed Charges (1+2+3+4+5+6+7)	346.27	320.92	25.36		
9	Less: Other Income (provide details)	0.99	0.52	0.47		
10	Net Annual Fixed Charges (8-9)	345.28	320.40	24.89		
C	Surplus/(Gap)					24.89

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Director (Operation)
UJVN Ltd.
"Ujwal", Maharani Bagh,
Dehradun

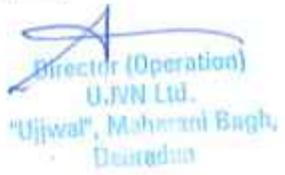
Name of Generating Company
Name of Generating Station

UJVN Ltd.
Vyasvi HEP

Form: F-14
Statement showing Return on Equity:

		(Figures in Rs Crore)		
Sl.N o. (1)	Particulars (2)	2024-25 (3)	2025-26 (4)	2026-27 (5)
	Opening Equity	497.86	507.42	509.56
	Add: Increase due to addition during the year / period	11.21	2.14	7.52
	Less: Decrease due to de-capitalisation during the year / period	1.65		
	Less: Decrease due to reversal during the year / period			
	Add: Increase due to discharges during the year / period			
	Closing Equity	507.42	509.56	517.08
	Average Equity	502.64	508.49	513.32
	Rate of ROE	16.50%	16.50%	16.50%
	Return on Equity	82.94	83.90	84.70

Petitioner


Director (Operation)
UJVN Ltd.
"Ujjwal", Mahatma Bagh,
Dadar

Name of Generating Company
Name of Generating Station

UJVN Ltd.
Vyasi HEP

Form: F-14A

Return on Equity

S.No.	Item	2024-25		2025-26		2026-27	Remarks
		(Actuals / Audited)	Apr-Sep (Actual)	Oct-Mar (Estimated)	Total (April-March)		
1	Equity at the beginning of the year	497.86			507.42	509.56	
2	Capital Expenditure	37.36			7.12	25.06	
3	Equity portion of capital expenditure	11.21			2.14	7.52	
4	*Equity at the end of the year	507.42			509.56	517.08	
	Return Computation		16.50%		16.50%	16.50%	
5	Return on Equity on Opening Balance of Equity	82.15			83.72	84.08	
	<i>*Net of decapitalization during the year</i>						

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Director (Operation)
UVJVN Ltd.
"Ujjwal", Mahavir Bagh,
Dehradoon

Annexure-1

Annual Report on Technical Performance of Vyasi HEP

1.1 Overview

1.1.1 The petitioner in compliance of the relevant Regulations of UERC (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2021 & UERC (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2024 is providing information with regard to the operational performance related to technical parameters of Vyasi Hydro Power Station.

The operational parameters considered are:

- (a) Gross generation
- (b) AUX (Auxiliary consumption and Transformation losses)
- (c) Plant Availability factor (PAF)

1.1.2 The information provided in this chapter relates to operational performance:

- Actual in FY 2024-25 and 2025-26 (30.09.2025)
- Expected in FY 2025-26 & projected for FY 2026-27.

1.2 Power Station Description

1.2.1 Vyasi Hydro Power Station with an installed capacity of 120 MW (2x60 MW) is a surface and a run of river with pondage scheme constructed on river Yamuna and is situated in District Dehradun of Uttarakhand state. The scheme consists of a 92.63 m high concrete dam at Village Vyasi. The river inflows are diverted through intake structure into a concrete lined head race tunnel of 2.7 km long and 7 m dia. The head race tunnel ends at the 63.50 m high and 18 m dia. surge shaft, where the water is fed through underground steel lined penstocks to all the two machines.

1.2.2 There are two generating units having vertical Francis turbine directly coupled with synchronous generator. The turbine output is 120 MW for a rated net head of 109.65 m. The generators are designed for a nominal output of 66.67 MVA with lagging power factor of 0.9 and class "F" insulation.

1.2.3 Salient features of Vyasi Hydro Power Stations are provided in form F 2.3 of this petition.



Director (Operation)
KVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

1.3 Energy Generation

1.3.1 Actual/Expected/Projected energy generation from FY 2024-25 to FY 2026-27 is given in the table below:

Table 1: Actual, Expected & Projected Energy

Particulars	Norms	2024-25 (A)	2025-26 (E)	2026-27 (P)
Design Energy		353.00	353.00	353.00
Actual Generation (MU)		307.19	346.08	353.00
Auxiliary Cons. And Transformation losses (%)	0.70%/1.20%	0.93%	0.95%	0.95%
Aux. Cons. & Trans. Losses (In MU)		2.86	3.27	3.34
Dam/Barrage/STP Consumption (In MU)		0.01	0.01	0.01
Net Saleable Energy (MU)		304.33	342.81	349.66

1.3.2 From the above table it is evident that gross generation has been lower than the design energy of the plant in FY 2024-25 and same is expected to continue in the same during the FY 2025-26. However it is expected that plant will be able to attain Design Energy in FY 2026-27.

1.3.3 The AUX (auxiliary consumption and transformation losses) has been lower than the normative in FY 2024-25 and is expected to maintain the norms for FY 2025-26 and 2026-27.

1.4 Plant Availability Factor

1.4.1 The recovery of the Annual Fixed Charges is dependent on the Plant Availability achieved by the Power Station. The principle for recovery of fixed charges on the basis of the availability achieved by the plant has been introduced by the Hon'ble Commission by its regulations UERC (Terms and Conditions for determination of tariff) Regulations, 2021 & 2024. The petitioner has provided this factor as per the provisions of the above regulations.

Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

Table 2: Plant Availability Factor

Particulars	Norms	2024-25 (A)	2025-26 (E)	2026-27 (P)
NAPAF/PAFM (%)	85.00%	73.62%	75.92%	74.27%
Planned Outages (Hrs.)	NA	1,968	1,536	1,440
Forced Outages (Hrs.)	NA	357	100	100

1.4.2 PAFM: The Petitioner requests the Hon'ble Commission to kindly consider and approve the NAPAF of Vyasi HEP for the FY 2025-26 and 2026-27 as tabulated above.

Table 3: Actual & Expected PAFM (%)

Sl. No.	Year	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Weighted Average
1	2022-23	9.00	50.91	37.74	92.60	88.71	100.77	99.82	84.62	49.35	50.00	44.14	53.07	61.97
2	2023-24	98.95	96.02	98.43	100.25	94.24	89.16	97.83	84.15	53.79	48.86	48.71	49.21	80.00
3	2024-25	49.73	68.00	45.24	95.41	100.98	100.89	91.13	75.00	77.02	70.57	48.22	58.06	73.62
4	2025-26	78.32	70.30	81.00	96.97	96.97	97.70	96.26	74.59	60.05	56.48	47.02	53.45	75.92
5	2026-27	75.67	71.31	65.60	96.31	95.23	97.13	96.26	74.59	60.05	56.48	47.02	53.45	74.27

1.4.3 Planned Outages: Planned outages on account of annual/capital maintenance in the period FY 2024-25 to FY 2026-27 are given below. The Petitioner shall continue to lay emphasis on preventive and planned maintenance of machines for the year 2025-26 onwards for better power station availability.

Table 4: Planned Outage

FY	Unit No.	Date of Start	Date of Completion	No of Days	Remarks
2024-25	Unit 1	01-04-2024	10-04-2024	10	AM Completed
		05-03-2025	31-03-2025	27	AM Continued
	Unit 2	22-11-2024	03-12-2024	12	AM Completed
		27-01-2025	28-02-2025	33	AM Completed
2025-26	Unit 1	01-04-2025	04-04-2025	4	AM Completed
		10-01-2026	08-02-2026	30	AM
	Unit 2	18-02-2026	19-03-2026	30	AM
	Unit 1	10-01-2027	08-02-2027	30	AM
		18-02-2027	19-03-2027	30	AM

AM : Annual Maintenance

*Ranlib
28 CM*

CM :

Capital Maintenance

*Devi
DAMCT*

Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

Annexure-2

Note on Insurance coverage of Operational Hydro Power Plants of UJVNL

1. UJVNL purchased the Insurance Policies for the FY 2025-26 through L1 bidder M/s Oriental Insurance at a total cost of Rs. 21,58,65,901/- + GST.
2. The Industrial All Risk (IAR) Policy of hydroelectric plants are on the sum insured of Rs 10031.74 Cr. (LHPs & SHPs) and the Re-instatement value (RIV) of LHPs are –
Chibro, Khodri, Dhakrani, Dhalipur, Kulhal Kalagarh & Khatima LHPs- Rs. 5.00 Cr/MW
MB-I, MB-II & Chilla LHPs – Rs. 7 Cr / MW
Vyasi- 9.5 Cr/MW
3. Post Teesta-III incidence in Oct 2023, all the insurance companies governed by reinsurer GIC-Re, eliminate the GLOF and imposed AOG limit ranging from 7% to 75% of the sum insured value on all Hydro Power Plants in India. Accordingly, M/s Oriental Insurance Company Limited (L-1 bidder) provided AOG limit of 225 Cr. (AOO) /300 Cr. (Aggregate) to UJVNL in FY 2025-26 considering MB-II HEP as a base plant (Top Location) to arrive at AOG limit
4. Low RIV of UJVNL hydro plants in comparison to current market RIV ranging from 10-12 Cr./MW leads to under insurance deduction. Therefore, to minimise the impact of under-insurance deductible and to increase the AOG limit, RIV of plants may be increase. Increase in RIV may result nominal increase in tariff.
5. Therefore, to minimize the tariff impact, it is proposed to adopt a five-year plan to gradually align the sum insured with the prevailing market benchmark by the FY 2030-31. The proposed roadmap is as follows:

(All figure in Rs. Cr.)

FY	Estimated premium without Taxes	Total Sum Insured of all 21 plants (MD+BI)	Proposed Trajectory increase
2026-27	25.78	10943.74	Increase in RIV - MB-II HEP from Rs. 7.0Cr./MW to Rs. 10.0 Cr./MW Inclusion of MBD Coverage – For Galogi, Dunao, Pilangad, Urgam & Suringad SHPs
2027-28	29.92	12424.44	Increase in RIV - Chibro, Khodri, Dhalipur, Dhakrani, Kulhal, Ramganga & Khatima HEPs including Mohd. Pur, Pathri & Galogi SHPs – Rs. 5 Cr./Mw to Rs. 7 Cr./MW
2028-29	33.18	13561.94	Increase in RIV - Chibro, Khodri, Dhalipur, Dhakrani, Kulhal, Ramganga, Khatima & MB-I HEP and Mohd. Pur, Pathri & Galogi SHPs – Rs. 7 Cr./Mw to Rs. 8 Cr./MW
2029-30	36.39	14543.29	Increase in RIV - Chibro, Khodri, Dhalipur, Dhakrani, Kulhal, Ramganga, Khatima & MB-I HEP and Mohd. Pur, Pathri & Galogi SHPs – Rs. 8 Cr./Mw to Rs. 9 Cr./MW
2030-31	39.56	15585.77	Increase in RIV - Chibro, Khodri, Dhalipur, Dhakrani, Kulhal, Ramganga, Khatima, Vyasi & MB-I HEP and Mohd. Pur, Pathri & Galogi SHPs – Rs. 9 Cr./Mw to Rs. 10 Cr./MW

Note:

1. The premium has been estimated in accordance with permilles rate of current policy. premium may vary in accordance to RIV and previous reported claims.
2. Assessment of Act of GOD(AOG) limit for all phases will be Rs 257 Cr. (Any one Occurrence) and Rs 347 Cr. (Aggregate) as per circular of New India Assurance Company limited.

Submitted for kind perusal & consideration of the Hon'ble Commission.

Director (Operation)
UJVNL Ltd.
"Ujjwal", Maharani Bagh,
Behradun

Annexure-3

[Interest Rates](#) | [Deposit Rates](#) | [Loan Schemes - Interest Rates](#) | [SBI NRI Services - Interest Rates](#)[Show More](#) ▾

%

MCLR Historical Data



Marginal Cost Lending Rates

Effective Date	Interest Rate (%)						
	01	15	30	60	1Y	3Y	5Y
15.10.2025	7.90	7.90	8.30	8.65	8.75	8.80	8.85
15.09.2025	7.90	7.90	8.30	8.65	8.75	8.80	8.85
15.08.2025	7.90	7.90	8.30	8.65	8.75	8.80	8.85
15.07.2025	7.95	7.95	8.35	8.70	8.80	8.85	8.90
15.06.2025	8.20	8.20	8.55	8.90	9.00	9.05	9.10
15.05.2025	8.20	8.20	8.55	8.90	9.00	9.05	9.10
15.04.2025	8.20	8.20	8.55	8.90	9.00	9.05	9.10
15.03.2025	8.20	8.20	8.55	8.90	9.00	9.05	9.10
15.02.2025	8.20	8.20	8.55	8.90	9.00	9.05	9.10
15.01.2025	8.20	8.20	8.55	8.90	9.00	9.05	9.10
15.12.2024	8.20	8.20	8.55	8.90	9.00	9.05	9.10
15.11.2024	8.20	8.20	8.55	8.90	9.00	9.05	9.10
15.10.2024	8.20	8.20	8.50	8.85	8.95	9.05	9.10
15.09.2024	8.20	8.45	8.50	8.85	8.95	9.05	9.10
15.08.2024	8.20	8.45	8.50	8.85	8.95	9.05	9.10
15.07.2024	8.10	8.35	8.40	8.75	8.85	8.95	9.00
15.06.2024	8.10	8.30	8.30	8.65	8.75	8.85	8.95
15.05.2024	8.00	8.20	8.20	8.55	8.65	8.75	8.85
15.04.2024	8.00	8.20	8.20	8.55	8.65	8.75	8.85
15.03.2024	8.00	8.20	8.20	8.55	8.65	8.75	8.85
15.02.2024	8.00	8.20	8.20	8.55	8.65	8.75	8.85
15.01.2024	8.00	8.20	8.20	8.55	8.65	8.75	8.85
15.12.2023	8.00	8.20	8.20	8.55	8.65	8.75	8.85
15.11.2023	8.00	8.15	8.15	8.45	8.55	8.65	8.75
15.10.2023	8.00	8.15	8.15	8.45	8.55	8.65	8.75
15.09.2023	8.00	8.15	8.15	8.45	8.55	8.65	8.75
15.08.2023	8.00	8.15	8.15	8.45	8.55	8.65	8.75
15.07.2023	8.00	8.15	8.15	8.45	8.55	8.65	8.75
15.06.2023	7.95	8.10	8.10	8.40	8.50	8.60	8.70
15.05.2023	7.95	8.10	8.10	8.40	8.50	8.60	8.70
15.04.2023	7.95	8.10	8.10	8.40	8.50	8.60	8.70
15.03.2023	7.95	8.10	8.10	8.40	8.50	8.60	8.70
15.02.2023	7.95	8.10	8.10	8.40	8.50	8.60	8.70
15.01.2023	7.85	8.00	8.00	8.30	8.40	8.50	8.60
15.12.2022	7.85	8.00	8.00	8.30	8.30	8.50	8.60
15.11.2022	7.60	7.75	7.75	8.05	8.05	8.25	8.35
15.10.2022	7.60	7.60	7.60	7.90	7.95	8.15	8.25
15.09.2022	7.35	7.35	7.35	7.65	7.70	7.90	8.00
15.08.2022	7.35	7.35	7.35	7.65	7.70	7.90	8.00
15.07.2022	7.15	7.15	7.15	7.45	7.50	7.70	7.80
15.06.2022	7.05	7.05	7.05	7.35	7.40	7.60	7.70
15.05.2022	6.85	6.85	6.85	7.15	7.20	7.40	7.50
15.04.2022	6.75	6.75	6.75	7.05	7.10	7.30	7.40
15.03.2022	6.65	6.65	6.65	6.95	7.00	7.20	7.30
15.02.2022	6.65	6.65	6.65	6.95	7.00	7.20	7.30
15.01.2022	6.65	6.65	6.65	6.95	7.00	7.20	7.30
15.12.2021	6.65	6.65	6.65	6.95	7.00	7.20	7.30
15.11.2021	6.65	6.65	6.65	6.95	7.00	7.20	7.30

Director (Finance)

UJVN Ltd.


 "Ujjwal", Maharani Bagh,
Dehradun

Annexure-4

Tentative impact on account of Water Tax in compliance to GoU Order No. 20883/H-2015/01(50)/2011 dated 07/11/2015
in reference of Water Tax Act 2012 (Act. No. 9 of 2013)

S.No.	Plant	Head (m)	Discharge required for full load (Cumecs)	Full Load (MW)	Discharge (Cumecs) required for 1 MW	Discharge (Cubic Meter) required for 1 MWh	Water Tax Rs./Cubic Meter as per Water Tax Registration	Water Tax (Rs./KWh)	For one Financial Year Based on Approved Design Energy		Projection for Financial Year	
									Design Energy Generation (MU) approved by UERC	Total Water Tax (Rs. Cr.) for design energy generation	Projected Energy Generation (MU)	Total Water Tax (Rs. Cr.)
1	DHAKRANI	19.8	199.2	33.75	5.90	21245.00	0.02	0.42	150.85	6.41	151.00	6.42
2	DHALIPUR	30.48	199.2	51	3.91	14061.16	0.05	0.70	182.76	12.05	223.60	16.72
3	CHIBRO	110	200	185	1.08	3881.89	0.1	0.39	728.11	28.34	833.30	32.43
4	KHODI	57.9	200	80	2.50	9000.00	0.07	0.63	335.37	21.13	396.67	24.32
5	KULHAL	18	198	30	6.00	23780.00	0.02	0.48	148.91	7.08	249.33	18.70
6	RAMGANGA	84.4	285	198	1.44	5181.82	0.1	0.52	311.00	16.12	276.50	14.33
7	CHILLA	32.5	595	144	3.92	14125.00	0.06	0.71	557.62	39.38	626.00	44.14
8	TILOTH	147.5	71.4	80	0.79	2856.00	0.1	0.29	478.00	13.65	478.00	13.65
9	KHATIMA	17.98	269	414	6.50	23391.30	0.02	0.47	235.59	11.02	207.00	9.68
10	MB-II	247.6	142	304	0.47	1681.58	0.1	0.17	1291.00	21.71	1291.00	21.71
A Sub Total(10 LHP's)								449.21	177.68	4529.98	190.08	168.00
11	VYASI	111	119.76	120	1.00	3593.40	0.1	0.38	353.00	12.68	353.00	12.68
B Sub Total(11 LHP's)								4772.21	190.37	4982.98	202.77	181.48
12	Pathri	9.76	253	204	12.40	44547.06	0.02	0.89	155.60	13.89	112.00	10.00
13	Mohd.pur	5.7	255	9.3	27.42	98709.56	0.02	1.97	64.92	12.82	48.00	9.48
14	Madymaheshwar	175.45	9.87	15	0.85	2668.80	1.02	2.42	65.92	15.93	32.00	7.73
C Sub-Total (Pathri & Mohammadpur)								286.44	42.64	192.00	15.48	19.48
D Total (UJVNLL)								5008.55	233.00	5174.98	222.25	200.96

Director (Operation)
Ujjwal, Maharani Bagh,
Dehradun

AKASH
AE (B&R)

Annexure-5

As on 31.10.2025

Michael Drif
Michael Drif

Anit Kumar
EE

Quarterly Progress of Investments in Additional Afforded in Ujjwal (UJVN) Ltd.
Bhaironpur, Uttrakhand (U.P.-India)

S. No.	Work Progress	Date of Investment Approval	Estimated cost (₹ Crs.)	Estimated duration (in months)	Table 2: Status of Work Executed		Progress (%)	Remaining Work (%)
					From 01/01/2022 to 31/03/2022 (in Crs.)	To 31/03/2022 (in Crs.)		
Reconstruction of Iltih Dam								
1	Hill slope protection works on the upstream left bank of Iltih Dam.	14.12.2021	0.50	0.50	31.05.2021	15.09.2022	0.49	0.0%
2	Treatment of Hill slope behind the intake of Iltih Dam.	14.12.2021	0.50	0.50	31.05.2021	28.09.2022	0.22	9.8%
3	Special repair of 3 no tailway box Day no 3, 4 & 5 and their outer banks of Iltih Dam.	14.12.2021	0.35	0.35	-	-	-	-
4	Special repair of tail box of Iltih Dam.	14.12.2021	0.35	0.35	-	-	-	-
5	Reinforcing/ Re-making of existing drainage lines in the foundation gallery of Iltih Dam.	14.12.2021	0.50	0.50	15.07.2022	22.07.2022	0.56	0.5%
6	Reinforcing/ Strengthening of Iltih Dam.	14.12.2021	0.50	0.50	30.05.2022	15.11.2022	0.41	0.38
7	Reinforcing/ Strengthening of Flushing Cachet Bridge at downstream of Iltih Dam.	14.12.2021	0.21	0.21	17.07.2022	26.07.2022	0.39	0.14%
8	Special repair of Iltih Dam including Re-making of buildings at planning area (left bank & right bank of the reservoir) and construction of Iltih toilet and a Guest Room at Iltih Dam.	14.12.2021	1.10	1.10	15.01.2022	22.07.2022	1.06	1.04
9	Digitization of old drawings of Iltih Dam & Galanheri Dam.	14.12.2021	0.17	0.17	18.06.2022	09.12.2022	0.39	0.61%
10	Replacement of wooden slabs with concerned plates and strengthening of Patali bridge.	14.12.2021	0.50	0.50	20.11.2022	18.08.2022	-	-
11	Construction of Watch Tower, Acarai Room, Boundary wall, water tank, pump and tank house under & Tola hill at Iltih Dam.	14.12.2021	1.40	1.40	15.02.2022	22.07.2022	1.06	0.94%
12	Special repair of project 16.12.2021 to 31/03/2022 (in Crs.)	14.12.2021	0.06	0.06	31.05.2022	15.06.2022	0.78	0.22%
13	Quality Analysis of Iltih Dam.	14.12.2021	0.21	0.21	-	-	-	-
14	Construction services for Iltih Dam.	14.12.2021	0.19	0.19	-	-	-	-

*Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun*

*Amrit Bhawan
E-6*

Object (Operation)
UJVN Ltd.
"Ujjwal", Mahurani Bagh,
Delsadun

S.	Name of Project	Date of Investment Approved	Estimated Date (In Month) for UJWIL to Execute	Initiated Date of Construction	Date & Status of Tender Award			Date of Issue of LOR/LOA	Date of Issue of Contract (In Month) (including Service Tax)	Physical Progress (%) of Total Work	Physical Progress (%) including Service Tax	Remarks	
					Project Closing Date	Technical Bid Closing Date	Financial Bid Closing Date						
1	Substitution of Deoban Barrage												
2	Special Repair of downstream foot, energy dissipation arrangement (EDs) and placement of CC blocks for protection of toe of EDA of Under Sluice bays (bay no. 1 to 5) of Deoban Barrage.	29.11.2021	0.24	15.07.2023	29.05.2021	04.01.2022	07.01.2022	3.00	5.64	07.01.2022	19.06.2022	100%	
3	Special Repair of downstream foot, energy dissipation arrangement (EDs) and placement of CC blocks for protection of toe of EDA of spway bays (bay no. 7 to 20) of Deoban Barrage.	29.11.2021	16.14	15.04.2024	29.05.2021	04.01.2022	07.01.2022	15.97	11.35	07.01.2022	25.12.2022	100%	
4	Special Repair and reconstruction of railing, parapet wall and inspection of way of Deoban Barrage.	29.11.2021	0.24	0.24	03.01.2024	-	09.05.2023	26.05.2023	0.74	0.74	04.07.2023	09.01.2024	100%
5	Providing fencing and caution / warning sign board around the rim of the reservoir of Deoban Barrage and (is associated structures)	29.11.2021	2.74	2.74	15.01.2023	08.10.2021	03.11.2021	13.11.2021	2.56	2.56	07.01.2022	17.01.2023	100%
6	Procurement of one no. 4x4 driven vehicle for official use of project cell maintenance staff	29.11.2021	0.10	0.10	-	-	-	-	-	-	07.01.2022	17.01.2023	100%
7	Hydrographic Survey of reservoir area of Deoban Barrage.	29.11.2021	0.05	0.05	-	-	-	-	-	-	07.01.2022	17.01.2023	100%
8	Water Quality analysis of reservoir water of Deoban Barrage.	29.11.2021	0.01	0.01	-	-	-	-	-	-	07.01.2022	17.01.2023	100%
9	Structural safety audit and strengthening measures of 2 no. of bridges joint main barrage bridge and one head regulator bridge at Deoban Barrage.	29.11.2021	0.20	0.20	06.07.2022	-	-	-	0.20	0.20	07.01.2022	100%	Work Completed
10	Consultancy services to check the adequacy of freeboard available at Deoban Barrage with respect to revised design flood & provide suggestions regarding structural and non-structural measures of Deoban Barrage related to revised design flood	29.11.2021	0.23	0.23	-	-	-	-	-	-	07.01.2022	100%	Work Completed

S.	Worked Project	Date of Investment Approval	Investment Est. (Rs Crores)	Total Approved by CEC (Rs Crores)	Scheduled Date of completion	Date & Status of Funds Received				Financial Progress (%) Current Disburse- ment Tds.	Remarks
						Post-Bid Waiting Date	Techno-Bid running Date	Financial Disburse Date	Timestamp Date (S/C/C) (including Bank Tds.)		
1	Consultancy Services For Second party quality assurance and inspection for the work "Seismic Repair of downstream floor, earth measurement arrangement (EDA) and assessment of CC Sicks for protection of toe of EDA of Under Share Ravi and other two (say No. 1 to 25) of Dalsathar Barrage"	29.11.2021	0.20	0.20	-	-	-	0.23	26.05.2022	100%	0.11 Work Complete
2	Consultancy Services for Second party quality assurance and inspection for the work "Construction of bridge across river channel & canal to HR bridge at Dalsathar Barrage" including Geotechnical investigations, Providing design, drawing, and estimation of two-lane wide steel girder bridge and testing of materials/concrete etc.	29.11.2021	0.25	0.25	-	-	-	-	-	-	Removed
Total Dalsathar(Civil) Rehabilitation of Dalsathar Barrage(₹.M)						28.91	28.91	27.50	20.60	34.07	
3	Upgradation of Severe system using position feedback system, Local display and integration with existing barrage control & monitoring system at Dalsathar Barrage (Uttarakhand)	29.11.2021	0.29	0.29	10.05.2022	NA	01.07.2022	16.12.2022	0.26	0.15	19.01.2022 20.06.2022 100% 0.35 Completed
4	Painting of Under Sluice gates no. 01 to 06, barrage gates no. 07 to 13 at Dalsathar Barrage in district Dehradun, Uttarakhand	29.11.2021	0.94	0.94	18.05.2022	NA	24.07.2022	11.03.2022	0.67	0.67	16.05.2022 18.05.2022 100% 0.67 Completed
5	Repairing and Major Overhauling of Head Regulation Gates 01 to 06 of Dalsathar Barrage.	29.11.2021	1.21	1.21	31.03.2023	08.07.2023	28.10.2022	29.10.2022	0.35	0.35	11.11.2022 15.05.2022 100% 0.85 Completed
6	Repairing and Overhauling of head regulation of Under Sluice gates no. 01 to 2 of Dalsathar Barrage.	29.11.2021	7.77	7.77	30.04.2023	08.07.2023	22.08.2022	10.11.2022	5.15	5.15	09.11.2022 11.12.2022 100% 6.15 Completed
Total Dalsathar(Civil) (Rehabilitation)						10.31	0.1	NA	NA	7.93	0 0 0 7.92
Total Dalsathar(₹.M)						39.22	39.22	35.43	28.72	31.99	

Anil Kumar

Sl. No. (W/N Project)	Date of Investment Approval	Estimated cost (Rs Crs)	cost approved by UJVC (Rs Crs)	Scheduled Date of Commencement	Period Meeting Date	Technical Site Opening Date	Financial Site Opening Date	Estimated Cost (in Crores) Invoiced till Date	Billed Amount (Rs Crores)	Date of issuance (CCW)	Date of completion	Physical Progress (in % of Total Work)	Financial Progress (in % of Total Civil)	Remarks
Asan Barrage(Civil)														
1. Special Rehabilitation work of Asan Barrage and other associated structures.	14.12.2021	4.65	4.65	Dec-23	02.07.2021	26.07.2022	05.09.2022	4.52	3.46	10.11.2022	22.08.2023	100%	4.23	Work Completed
2. Construction of bridge across power channel & parallel to HR bridge of Asan Barrage	14.12.2021	4.02	4.02	Jun-24								0%		Removed
3. Approach road for the proposed bridge across Power Channel parallel to HR bridge of Asan Barrage	14.12.2021	0.60	0.60	Jun-24								0%		Removed
4. Construction of two no. of each type III & Type IV Residential quarters for C&M staff.	14.12.2021	2.65	2.65	Jun-24								0%		
5. Improvement of existing stores and Guard rooms at Asan Barrage.	14.12.2021	0.41	0.41	May-23	NA	28.07.2022	05.09.2022	0.40	0.39	14.10.2022	31.05.2023	100%	0.39	Removed
6. Providing fencing and caution /warning sign board along the reservoir & barrage.	14.12.2021	0.98	0.98	May-23	29.07.2021	24.08.2022	13.10.2022	0.95	0.78	31.10.2022	24.05.2023	100%	0.78	Work Completed
7. Refurbishment of left bank Inspection road of Asan Barrage reservoir.	14.12.2021	2.66	2.66	Dec-23								0%		Removed
8. Procurement of vehicle for GM(Civil)- Dehradun	14.12.2021	0.2	0.2	Dec-23								0%		Removed
9. Development of the area around the Barrage.	14.12.2021	1.77	1.77	Dec-24								0%		
10. Reservoir capacity survey of Asan Barrage	14.12.2021	0.1	0.1	Dec-23								0%		Removed
11. Safety audit of Bridges located on the Barrage and Head Regulator.	14.12.2021	0.25	0.25	Jun-23								0%		Work Completed
12. Arrangement works for the assistance in Safety audit Bridges located on the Barrage and Head Regulator	14.12.2021	0.1	0.1	Oct-22	~	26.09.2022	26.09.2022	0.06	0.06	13.10.2022	21.10.2022	100%	0.06	Work Completed
13. Special strengthening of bridges as per safety audit report	14.12.2021	1	1	Oct-23								0%		Removed
14. Consultancy for rehabilitation and other civil works	14.12.2021	0.85	0.85	Sep-24								0%		Removed
15. Digitization of existing drawings into Auto Cad.	14.12.2021	0.06	0.06	Jun-23								0%		Removed
Total Asan(Civil)		20.30	20.30					6.18	4.94			5.54		

Refurbishing of Asan Barrage (Table)									
1	Asan Barrage (Pkg-3) Providing and fixing of chadquered plates at Head Bridges of Barrage gates & HR gates including miscellaneous Fabrication works	14.12.2021	0.31	0.31	Apr-23	NIL	11.08.2022	01.10.2022	0.31
2	Asan Barrage (Pkg-4) Protective Coating (Cold galvanized/ Polypropy coating) on Barrage & Head Regulator Gates at Asan Barrage, Dehradun	14.12.2021	1.88	1.88	Jun-23	NIL	11.08.2022	24.02.2023	1.29
3	Asan Barrage (Pkg-5) STC of gate position Sensor with display for 9 nos. gates and Integration with existing SCADA system	14.12.2021	0.15	0.15	Aug-23	NIL	27.11.2021	13.04.2022	0.15
4	Asan Barrage (Pkg-6) STC of Discharge measurement system	14.12.2021	0.3	0.3	Apr-23	NIL	11.08.2022	31.10.2022	0.19
5	Major repair /Refurbishment of Holsting arrangement of HR gates	14.12.2021	1.38	1.38	Mar-25	4	18.03.2021	12.04.2024	-
6	Major Repair / refurbishment of holsting arrangement of Spillway gates of Asan Barrage under DRIP-2.	14.12.2021	3.71	3.71	Mar-25	4	18.03.2021	12.04.2024	-
Total Asan(E&M)		TOTAL	7.73	7.73					7.48
			28.03	28.03					6.88

Anil Kumar
Anil Kumar
E&E

Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

Quarterly Progress of Investment Approval According to UJVN Ltd
Babughatn of Vibhadrn Barrage [D11-1 Water]

Sl. No.	Works/Projects	Date of Investment Approval	Estimated cost (Rs. Crores)	Last Approved by DCC [Rs. Crores]	Scheduled date of completion	Date & Status of Tender Bidding			Date of Issue of LOI/DA	Date of sanction	Financial Progress (Rs. Crores)	Remarks
						Pre-Bid Meeting Date	Technical and Economic Date	Financial and Economic Date				
2 Capital Investment for:-												
1	Reconstruction of Vibhadrn Barrage	29/12/2021	1.67	1.67	14/07/2022	30/07/2021	18/08/2021	28/12/2021	1/03/	11/01/2022	14.02/2022	100%
2	Renovation work at Barrage, Railing and Other Related Civil Works	29/12/2021	1.04	1.04	14/06/2022	22/07/2021	02/08/2021	28/12/2021	1/05/	12/01/2022	25.02/2022	100%
3	Protection and Rehabilitation work from Spillway ghatis to end of Cane	29/12/2021	0.67	0.67	14/06/2022	29/09/2021	11/10/2021	06/11/2022	1/07/	13/01/2022	29.09/2021	100%
4	Hydrographic Survey of Vibhadrn Barrage.	29/12/2021	0.10	0.10	-	-	-	-	-	-	-	Work Completed
5	Construction of Training Centre/Training Camp Building at Rishikesh.	29/12/2021	4.00	4.00	25/10/2024	30/07/2022	23/07/2022	-	4/09	4/10/2022	13/11/2023	100%
6	Construction of New Control Room Building at Vibhadrn Barrage.	29/12/2021	1.32	1.32	-	-	-	-	-	-	-	Work Pending
7	Construction of Guest House Building Near Telko Chowki	29/12/2021	1.42	1.42	-	-	-	-	-	-	-	Work Pending
8	Construction of Reservoir Building in Hyde Colony	29/12/2021	2.67	2.67	-	-	-	-	-	-	-	Work Pending
9	Consultancy works related to Supervision of Design for Structures and Supervision of Civil & Basic Facilities works.	29/12/2021	2.00	2.00	-	-	-	-	1/06	28/05/2022	100%	Work Completed
10	Procurement of No. Vehicles.	29/12/2021	2.31	2.31	-	-	-	-	-	-	-	Work Pending
11	Construction of Carter Dam/Railing hand	29/12/2021	1.50	1.50	-	-	-	-	-	-	-	Work Pending
12	Procurement of Furniture for office Training Center	29/12/2021	3.40	3.40	-	-	-	-	-	-	-	Work Pending
Total Vibhadrn [Civil]			26.63	26.63					25.00	21.03	24.11	


Director (Operation)
UJVN Ltd.
"Ujjwal", Maharami Bagh,
Dehradun


Anil Kumar
GG

Sl. No.	Work/Project	Date of Investment Approval	Estimated cost (Rs Crores)	Estimated cost by UJVN (Rs Crores)	Subscription date of commission	Pre-Sub meeting Date	Technical Sub meeting Date	Financial and Operational Audit Commence Date	Tendered Cost (Rs Crores)	Total amount of contract (Rs Crores)	Date of issuance of LOI/Ok	Date of sanction	Planned Progress (in % of total work)	Financial Progress (in % of total work)	Remarks	
1.1. Virabhadra Barrage (E & M WORKS)																
1	Replacement of S.S. gates on thick pile of gate groove of 3rd Surge gates	20/12/2021	2.46	2.46	-	-	-	-	-	-	-	-	-	-	Remained	
2	Replacement of 5m Boreas at Virabhadra Barrage, Pashu/Ok, Rishikesh.	20/12/2021	1.34	1.34	-	-	-	-	-	-	-	-	-	-	Remained	
3	Renovation of Surge Gates and Head Regulator at Virabhadra Barrage, Pashu/Ok, Rishikesh	20/12/2021	2.70	2.70	-	-	-	-	-	-	-	-	-	-	Remained	
4	Supply, Installation, Testing and Commissioning of Pashu/Ok Substation of 500kVA, 11kv/415v C55 at Virabhadra Barrage, Pashu/Ok, Rishikesh	20/12/2021	2.45	3.35	-	-	-	-	-	-	-	-	-	-	Remained	
5	Providing and Fixing of Cleverhead plates at Surge Gates, HR Gate and Gantry Crane platform at Boreas Structure of Virabhadra Barrage, Pashu/Ok, Rishikesh.	20/12/2021	1.01	1.01	23/05/2021	10/07/2021	29/07/2021	12/08/2021	2.90	2.90	2.90	25/12/2021	27/03/2022	100%	1.62	Completed
6	Supply, Installation, Testing & Commissioning of 500kVA Boreas and Head Regulator at Virabhadra Barrage, Rishikesh.	20/12/2021	1.43	1.07	26/04/2021	30/05/2021	04/06/2021	08/06/2021	1.46	1.46	1.46	16/10/2021	31/01/2024	100%	1.42	Completed
7	Repair and Strengthening of 3 Boreas' Includes Tuning of Under Surge Gate No. 01 at Pashu/Ok Barrage, Rishikesh	20/12/2021	3.23	3.23	-	-	-	-	-	-	-	-	-	-	Remained	
8	Providing and Fixing of 7 New Pre-Fabricated Caisn above Existing Equipment of Under Surge Gate No. 02 to 04, Old Bay Gate 05 to 14, Head Regulator Gate No. 22 to 25 at Pashu/Ok Barrage, Rishikesh.	20/12/2021	0.58	0.58	28/05/2021	18/07/2021	17/08/2021	12/09/2021	0.54	0.54	0.54	11/12/2021	22/02/2021	100%	0.51	Completed
9	Design, Supply, Installation, Commissioning & Testing of Early warning & Public Address system at Virabhadra Barrage, Pashu/Ok, Rishikesh.	20/12/2021	1.61	1.61	31/07/2021	10/07/2022	07/11/2022	07/11/2022	1.61	1.61	1.61	29/01/2023	26/11/2023	100%	1.37	Completed
10	Supply, Installation, Testing & Commissioning of fuel free water heater disposer at Virabhadra Barrage, Pashu/Ok, Rishikesh.	20/12/2021	0.53	0.53	-	-	-	-	-	-	-	-	-	-	Remained	
11	Replacement of 6m Regulated Water Surge Gates of Under Surge Gates, Old Bay Gates and HR Gates at Virabhadra Barrage, Rishikesh	20/12/2021	3.00	3.00	-	-	-	-	-	-	-	-	-	-	Remained	
12	"Old" Virabhadra Barrage	17/01/2022	12.81	18.69	-	-	-	-	-	-	-	-	-	-	Completed	
	Total Virabhadra (E&M)		42.63	42.63											3.28	
	Total		103.64	103.64											23.25	


 Amit Verma
 Director (Operation)
 Ujjwal, Maharani Bagh,
 Dehradun

Quarterly Progress of Investment Approved Accrued to D.R.P. II Works

Sl. No.	Works / Projects	Start/End Date	Date of Awardment	Estimated cost (Rs. Cr.)	Approved by UJVN (Rs. Cr.)	Scheduled date of completion	Date & Status of Tender Award			Date of award (MM/CCYY)	Bid amount (Rs. Cr.)	Tendered date	Financial Progress (%)	Physical Progress (%)	Financial Progress (%)	Remarks
							Pre-Bid Meeting Date	Technical Bid opening Date	Financial Bid opening Date							
1	Renovation of Josphara Barrage (Civil)															
1.1	Construction of Catchment drain and Catchmentouting in Josphara to prevent leakage of water from right bank of Josphara Barrage (reservoir area of Maneri Barrage - I) - 250 m Dist. Uttarakhand(Uttarakhand), under DRIP, Phase-II.	12.10.2021	15.07	13.64	17.01.2023	27.02.2022	23.03.2022	16.06.2021	15.07	13.33	16.10.2021	17.03.2023	100%	25.73	25.73	Work is Complete.
1.2	Construction of Energy dissipation Arrangements (EDA) and appurtenant works at downstream of Josphara Barrage of Vidyut HEP Josphara (Uttarakhand) under DRIP, Phase-II	12.10.2021	39.03	30.00	31.01.2023	26.09.2022	03.11.2022	24.11.2022	39.03	41.33	24.11.2022	Under Progress		77%	34.38	The work is under progress.
2	Consultancy services related to design and drawing for construction of Energy Dissipation Arrangement EDA and appurtenant works at downstream of Josphara Barrage of Maneri Barrage HEP Stage II in Dist. Uttarakhand Uttarakhand	12.10.2021	0.34	0.15	30.05.2024	21.09.2024	08.10.2025	14.12.2020	0.34	0.18	21.05.2024	Under Progress		75%	0.14	Design and drawing work is in progress.
3	Model study for existing & improved Energy dissipation Arrangements at d/s of Josphara Barrage.	12.10.2021	0.71	0.75	31.03.2024	-	-	-	0.71	0.71	13.03.2023	Under Progress		100%	0.71	Model study and its optimization is completed. Report of optimized model study is submitted by [R] and the same has been sent to CPMU for verifying.
	Total Josphara (Civil)		55.15	44.54						55.15	55.77				51.15	

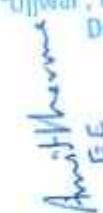

 Director (Operation)
 UJVN Ltd.
 "Ujjwal", Maharani Bagh,
 Dehradun


 Amul Mehta
 E.C

Quarterly Progress of Investment Activities Accrued to UJVN Ltd
Refurbishing of Josphuwa Barrage (D.P.I Works)

Sl. No.	Project Name/Summary	Date of Investment Approval	Estimated cost (Rs Cr.)	Approved by UJVN (Rs Cr.)	Scheduled date of completion	Pre-aid starting date	Estimated bid opening date	Financial bid opened date	Date & Status of Tender Award	Contract No. (Rs Cr.)	State of Status of LOP/LOA	Date at completion	Date at competition	Physical Progress (in % of total work)	Financial Progress (%)	Remarks
1	Josphuwa Barrage(E & M works)															
4	Design, Manufacturing, Supply, Installation, Testing & Commissioning of Trash rack paras and one no. Hydraulically Operated Movabile Trash Rack Cleaning Machine (TRCM) to safely handle rate capacity of 2.0 Tonne as well as log grapple capacity of 2.0 Tonne including dismantling of existing Trabrack and TRCM at Josphuwa Barrage, Uttarakhand, India	12.10.2021	13.05	7.41	15.08.2024	19.12.2022	13.03.2023	24.03.2023	11.05	12.86	15.08.2023	20.05	100%	12.86	12.86	TRCM is installed and running. [Final amount of 12.86 Cr includes the retention amount for AMC for two years]
2	Replacement of the guides of the stop log. Repair/Replacement of damaged guide tracks of 05 Nos. Stop log Gates.	12.10.2021	0.41	0.41												Removed
3	Replacement of 01 no. damaged stop log unit.	12.10.2021	0.33	0.33												Removed
4	Repairment of damaged bottom seal and side seal of 05 no. radial gate.	12.10.2021	0.41	0.41												Removed
	Total(Josphuwa(E & M))		16.41	8.75												
	Grand Total (CIVIL+E&M)		69.56	53.30												


Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun


Anil Kumar
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Quarterly Progress of Investment Approval Accorded to UJVN Ltd.
Refurbishing of Maneri Dam (D2) P-II Works

Sl No.	Works/ Projects	Date of Investment Approval	Estimated cost (Rs. Crores)	Approved by UJNC (Rs. Crores)	Schedule date of compilation	Date & Status of Tender Awarded			Physical Progress (% of total works)	Financial Progress (Rs. Crores)	Remarks
						Pre-Bid Meeting date	Technical Bid Screening Date	Financial Bid Opening Date			
Refurbishing of Maneri Dam (CIVIL)											
1	Construction of Earth Damming Arrangements (EDA) and Repairs/reinforcement works at downstream of Maneri Dam of Maneri HEP, Stage-II, HEP, Maneri, Uttarakhand, Under DRR phase-II	13.10.2023	61.55	61.55	20.10.2024	16-01-2021	29-01-2021	61.55	95.82	28-06-2021 Under Progress	22.25
2	Construction of protection wall at upstream of Maneri Dam in the vicinity of Model Inter College, right bank of reservoir to prevent erosion during flood of Maneri HEP, Stage-I, HEP, Maneri, Uttarakhand, Under DRR phase-I	12.05.2021	8.50	7.50	05-06-2023	13-04-2021	10-05-2021	14-07-2021	8.50	31-12-2021	11.05.2023 100%
3	Consultancy Works related to review of dam design & its upstream structures	12.10.2021									15.50
4	Consultancy Services related to design and drawing for the construction of Energy Generation Arrangement/Load Balancing equipment works at downstream of Maneri Dam railway of MBL HEP.	12.10.2021	0.18			11-01-2021	22-08-2020	11-09-2020	0.18	28-09-2020	33.09.2024 100%
5	Optimization study for railway and energy exporters of Maneri Dam in existing private Hydel to be model as Research station, R&D, Salient point, Ropara.	12.10.2021	0.20	1.00	03-01-2022				0.20	27.07.2022	31.10.2023 100%

Director (Operation)
UJVN Ltd.
"Ujwal" Maharan Bagh,
Dehradun

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Quarterly Progress of Investment Approval Accorded to UJVN Ltd
Refurbishing of Maneri Dam (DRIP-II) Works

Sl No.	Works/ Projects Maneri Dam	Date of Investment Approval	Estimated cost (Rs Crone)	Cost Approved by UJVN (Rs Crone)	Schedule date of completion	Date & Status of Tender Awarded			Physical progress (in % of total works)	Financial Progress (Rs Crone)	Remarks
						Pre-Bid Meeting date	Technical Bid Submission date	Financial Bid Tendered Date			
1	Consultancy Services Regarding Maneri Dam Design of M20 & M25 grade concrete and Quality Inspection & Quality Assurance for the work of Construction of EDA (Drilling Boring) (downstream of Maneri Dam)	12.10.2023	0.70	—	20/10/2024	—	—	0.70	0.70 (01-11-2023 Under Progress)	35%	0.56 Work is under progress
	Total (Maneri-Dam)		71.31	70.05				71.31	75.38 —	—	39.32
2	UJVN Works Maneri Supply, Installation, Testing & Commissioning of one number of 250 KVA 435V DS set at Maneri Dam, UJVN, Uttarakhand	12.10.2023	0.377	0.377 N/A	17.4.2023	17.4.2023	15-Dec-21	0.11	0.31 11-Dec-21	17.04.2023 100%	0.31 Completed
3	Supply and Replacement of Steel Wire Rope with socket and pin etc. for numbers of Radial gates of Maneri Dam	12.10.2023	0.667	0.667 N/A	31-Oct-23	31-Oct-23	22-Apr-23	0.60	0.60 15-May-23	20.11.2023 100%	0.60 Completed
4	Design, Fabrication, Supply, Erection and Commissioning Of Trash Racks at Maneri Dam in District-Uttarakhand (Uttarakhand)	12.10.2023	1.40	1.40 N/A	31-Dec-23	31-Dec-23	18-Apr-23	1.30	1.30 05-May-23	02.07.2023 100%	1.30 Completed
	Total (Maneri-Dam)		2.23	2.23				—	—	—	—
	Grand Total (Civil+26.30)		73.54	72.28				73.52	77.59	41.55	

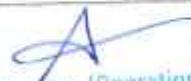

Director (Operation)
UJVN Ltd.


"Ujjwal" Maharani Bagh,
Dehradun


Joint Manager
E&C

Progress Report of RMU Projects

S. No.	Unit	Schedule of RMU		Physical Progress October-2025 (In %)		Financial Progress October-2025 (In Crores)		Physical Progress Nov- 2025 (In %)		Financial Progress Nov- 2025 (In Crores)		Overall Achievement (up to October-25)	Remarks
		Date of Start	Completion Date	Target	Achievement	Target	Achievement	Target	Target	Physical (In %)	Financial (In Cr.)		
1	Dhakrani RMU (3x11.25 MW)			DPR Cost: 137.31 Cr. (including IDC) Revised Value of Contract : Rs. 117.04 Crore ± PVC(20%)									
	M/C No. 1	16.02.2024	01.03.2025										
	M/C No.2	16.03.2025	21.09.2025	2.0%	6.0%	5.18	5.18	2%	16.80	80%	98.15		
	M/C No. 3	30.10.2025	31.05.2026										


 Director (Operation)
 UJWAL Ltd.
 "Ujjwal", Maharani Bagh,
 Dehradun

- Overall completion of the RMU Works of Machines : 31.05.2026
- Overall Completion schedule of all works : 31.05.2026

Progress Report of RMU Projects

Progress Report of RMU Projects									
S. No.	Unit	Schedule of RMU	Physical Progress October- 2025 (In %)	Financial Progress October- 2025 (In Crores)	Physical Progress Nov- 2025 (In %)	Financial Progress Nov- 2025 (In Crores)	Overall Achievement (up to October-25)	Remarks	
	Date of Start	Completion Date	Target Achievement	Target	Achievement	Target	Target	Physical (In %)	Financial (In Cr.)
2	M/c No. 1	07.11.2024	15.07.2026	DPR Cost: 459.98 Cr. (Including IDC) Value of Contract: Rs. 212 Crore ± PVC (25%)					
	M/c No. 2	16.07.2026	15.05.2027						
	M/c No. 3	17.05.2027	15.03.2028						
	M/c No. 4	17.07.2027	15.05.2028						

Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun

e Overall completion of the R&I Works of Machines : 15.05.2028
e Overall Completion schedule of all works : 15.05.2028

Progress Report of RMU Projects

S. No.	Unit	Schedule of RMU	Physical Progress October-2025 (In %)	Financial Progress October- 2025 (In Crores)		Physical Progress Nov- 2025 (In %)	Financial Progress Nov- 2025 (In Crores)	Overall Achievement (up to October-25)	Remarks	
				Date of Start	Completion Date	Target	Achievement	Target	Target	Physical (In %)
3	Dhaipur RMU (3x17 MW)	DPR Cost: 152.65 Cr. (Including IDC) Revised Value of Contract : Rs. 116.08 Crore ± PVC(20%)								
	M/c No. 2	11.02.2019	02.06.2021							
	M/c No. 1	07.12.2021	12.10.2022	—	—	—	—	1.38	100%	130.76
	M/c No. 3	07.12.2022	07.10.2023							

- Overall completion of the RMU Works of Machines : 07.10.2023
- Overall Completion schedule of all activities : 30.09.2025


Director (Operation)
UJVN Ltd.
"Jijwai", Maharani Bagh,
Dehradun


(K.K.Jaiswal)
General Manager (RMU)
UJVN Limited
Ganga Bhawan, Yamuna Colony
Dehradun (Uttarakhand)

Status of Investment Approval accorded by UJEC to UJVN Ltd. for Chilbho Power stations on dated-21.11.2025

S.No.	Works/Project	Date of Investment Approval	Estimated Cost (Rs. Crore)	Scheduled date completion	Date & Status of tender Award			Physical progress [In % of total work(s)].	Financial Progress (Rs. Crores)	Scheduled date compilation as of compilation	Remarks
					Pre-Bid Meeting date	Technical Bid opening date	Financial Bid opening date				
1	Supply, Installation, Testing and Commissioning of 220kV XLPE Armored Power cable with all accessories including dismantling of the existing 230kV oil filled Cable at 4060 MW Chilbho Power House.	05.09.2023	Rs.26.04Cr + GST entire	One year from the date of LOI	10.11.2023	14.12.2023	11.01.2024	Rs.18.72 Cr. + GST EXTRA	LCI issued on 20.02.2024	100%	200.00%
2	Supply, Installation, Testing and Commissioning of (STG) Generator Transformer (75MVA, 11/220kV) with all accessories including dismantling of the existing transformer at 4550 MW Chilbho Power House.	31.10.2023	Rs. 19.46 Cr. + GST extra.	One year from the date of LOI	21.06.2025	01.10.2025	27.11.2025	Nil	Nil	One Year after issue of LOI	Tender evaluation under process


ADARSH NAUTIVIA
 Dy. General Manager
 UJVN Ltd., MSc. Dakpathar


 Director (Operations)


 UJVN Ltd.
 Ujjwal, Maharami Bagh,
 Dehradun

Present status of investment approval works of Maneri Dam
as on 21.11.2025

S.no.	Name of work	Amount (in lakh) with GST	Present status	Remark
1.	Repairing of sill beam & replacement of bottom rubber seal with epoxy painting of all four nos. spillway radial gates of Maneri Dam, Maneri Uttarkashi	111.66	work under execution and about 80% work completed	—
2.	SITC of 16 m High Mast at Maneri Dam	14.97	Work completed	Bill submitted in SAP for payment, payment is under process
3.	SITC of 1.5 HP submersible pump and detachable canopy for rope drum hoist mechanism at Maneri Dam	5.64	Work completed	Bill submitted in SAP for payment, payment is under process
4.	SITC of Electro-hydraulic Thruster brakes assembly and their spares for various gates of Maneri Dam	9.59	Work completed	Bill submitted in SAP for payment, payment is under process
5.	SITC of flow meter for discharge measurement at HRT of Maneri Dam, Maneri, Uttarkashi	28.91	Work completed	Bill submitted in SAP for payment, payment is under process
6.	SITC of compressor with air receiver tank at Maneri dam	69.47	Work under execution & about 70% work completed, plant shut down is required for execution of remaining work.	Partial Bill of Amount of Rs. 44.42 lakh submitted in SAP for payment, payment is under process
	Total	240.27		

DRIP-II Work

All DRIP-II work has been completed already


 Director (Operation)
 UJVN Ltd.
 "Ujjwal", Maharani Bagh,
 Dehradun


 Executive Engineer (E&M)
 Maneri Dam, Maneri
 UJVN Ltd., Uttarkashi

Name of the Plant - Ramganga Power Station, Kaliagarh.

As on dated- 21/11/2025.

Sl No.	Description	Amount (In Lac)	Physical Progress	Financial Progress
1	Design, Engineering, Manufacturing, Supply, Installation, Testing & commissioning of Stator Core, Winding & Re-insulation of Rotor Poles with Class F insulation of Unit # 1 at Ramganga Power Station, Kaliagarh.	927	Nil	Nil

Note- Tender under Process.

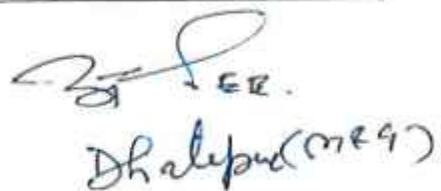
	Executive Engineer (Generation) Ramganga Power Station, Kaliagarh
	Director (Operation) UJVN Ltd. "Ujjwal", Mahatma Bagh, Dehradun


Dkth 11/11/2025

Under execution and expected completion of works for RMU/DRIP-II and other works		
1	Name of work	Supply of 20 MVA, 132/11 Kv Generator Transformer at Dhalipur Power House
2	Contract Value	Rs. 5,82,46,250/- plus GST extra
3	UERC Approval	12 April 2023
4	Scheduled DOC	15 July 2024
5	Physical Progress	100%
6	Financial Progress	100%
7	Remark	All the works have been completed



DGM



Brijendra Singh
Dhalipur (M&G)



Director (Operation)
UJVN Ltd.
"Ujjwal", Maharani Bagh,
Dehradun