

UJVN LIMITED

“Ujjwal”, Maharani Bagh, GMS Road, Dehradun-248006

Public Notice

Inviting Comments on Petitions filed by UJVN Ltd. before the Uttarakhand Electricity Regulatory Commission (Hon'ble Commission) for Truing up of FY 2024-25, APR for FY 2025-26 & determination of Annual Fixed Charges for FY 2026-27 for its 11 Large Hydro Plants(LHPs).

Salient Points of the AFC/Tariff Petitions

1. UJVN Ltd. a Government owned generating company, has filed the Petitions for the determination of Annual Fixed Charges FY 2026-27 & Annual Performance Review of FY 2025-26 for its 11 Large Hydro Generating Stations before the Uttarakhand Electricity Regulatory Commission. Through the above Petitions, UJVN Ltd. has also proposed Truing-up of its expenses for FY 2024-25 for its 11 Large Hydro Plants (LHPs). The salient features of the Tariff Petitions filed by UJVN Ltd. for its 11 Large Hydro Generating Stations are given in the Table below:

Station	AFC(Rs Crore)				
	FY 2024-25 (True-up)		FY 2025-26 (APR)		FY 2026-27 (AFC)
	Approved (T.O. dt. 28.03.2024)	Claimed by UJVNL	Approved (T.O. dt. 11.04.2025)	Revised Estimated by UJVN Ltd.	Projected by UJVNL
Dhakrani	27.66	33.81	32.69	44.75	50.16
Dhalipur	49.44	55.38	51.93	61.05	65.03
Chibro	106.38	101.95	99.92	108.28	116.86
Khodri	60.08	58.35	56.27	62.32	64.78
Kulhal	31.09	31.77	29.11	32.72	38.44
Ramganga	60.73	58.44	62.10	65.39	68.18
Chilla	104.50	102.14	102.47	118.28	131.89
MB-I	91.27	92.39	100.26	97.22	97.69
Khatima	45.48	46.72	46.19	48.60	48.71
MB-II	207.05	290.73	272.34	304.61	308.70
Vyasi	345.28*	334.74	339.54	344.61	341.24
Total	1128.95	1206.43	1192.82	1287.83	1331.67

* as approved in Tariff Order dated 24.03.2025

2. UJVN Ltd. has computed a Gap of Rs. 91.44 Crore (excluding the gap of HPSEB but including the impact of carrying cost) on account of truing-up of FY 2024-25. In

addition to this gap, UJVN Ltd. has also claimed 2nd instalment against past recovery of RoE on PDF of Rs. 248.73 Crore against MB-II LHP, which was approved by the Commission in Tariff Order dated 11.04.2025.

3. UJVN Ltd. has further proposed an increase of about 10.93% for FY 2026-27 with respect to approved AFC for FY 2025-26 for UPCL (excluding Rs. 248.73 Cr. against 2nd instalment of RoE on PDF for MB-II). In case the entire claim of UJVN Ltd. including True-up for 11 LHPs for FY 2024-25 & carrying cost on the same and 2nd instalment against past recovery of RoE on PDF is accepted by the Commission, the impact on UPCL tariff shall be (-) 0.56% [*Impact is negative, as UPCL has considered higher AFC towards supply of power from 11 LHPs of UJVN Ltd. vis-a-vis the claim submitted by UJVN Ltd.*] which shall result in lowering of the hike proposed by UPCL.
4. Detailed proposals as submitted by UJVN Ltd. can be seen free of cost on any working day in the Commission's office or at the office of UJVN Ltd., "UJJWAL", Maharani Bagh, GMS Road, Dehradun. Relevant extracts can also be obtained from the above-mentioned office of UJVN Ltd.
5. The proposals filed by UJVN Ltd. are also available at the website of the Commission (www.uerc.uk.gov.in) and at the UJVN Ltd.'s website (www.ujvn.lk.gov.in).
6. Objections/suggestions are invited from the consumers and other stakeholders on the above proposals. These may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at 'Vidyut Niyamak Bhawan', Near I.S.B.T., P.O. Majra, Dehradun-248171 or through e-mail to secy.uerc@gov.in as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by **31.01.2026**.