



PRINCIPAL ACCOUNTANT
GENERAL (AUDIT),
UTTARAKHAND

Ltr No: AMG-II/2024-2025/DIS-2094674

Date: 08 Oct 2024

To,

प्रबंध निदेशक,
यू.जे.वी.एन. लिमिटेड,
देहरादून

Subject: यू.जे.वी.एन. लिमिटेड, देहरादून के 2023-24 के वार्षिक लेखों पर भारत के नियंत्रक महालेखापरीक्षक की टीका टिप्पणियों के सम्बन्ध में: PR-130817

Sir/Madam,

एतत्सह कम्पनी अधिनियम, 2013 की धारा 143 (6) (b) के अधीन यू.जे.वी.एन. लिमिटेड, देहरादून के 31 मार्च, 2024 को समाप्त होने वाले वर्ष के लेखों पर, भारत के नियंत्रक एवं महालेखापरीक्षक की टीका-टिप्पणियाँ, उपरोक्त अधिनियम के प्रावधानों के अनुसरण में प्रेषित की जा रही है। कृपया कम्पनी की वार्षिक सामान्य बैठक के समक्ष इन टीका टिप्पणियों के प्रस्तुत किए जाने की वास्तविक तिथि की सूचना देने का कष्ट करें।

कृपया पावती भेजें।

Yours faithfully,

Encls: As above

PRAVINDRA YADAV
Principal Accountant General



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF UJVN LIMITED FOR THE YEAR ENDED 31 MARCH 2024

The preparation of financial statements of the UJVN Limited (Company) for the year ended 31 March 2024 in accordance with financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the Management of the Company. The statutory auditors appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act are responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143 (10) of the Act. This is stated to have been done by them vide their Audit Report dated 27 August 2024.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of UJVN Ltd. for the year ended 31 March 2024 under Section 143 (6) (a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

Based on my supplementary audit, I would like to highlight the following significant matters under Section 143 (6) (b) of the Act, which have come to my attention and which in my view are necessary for enabling a better understanding of the financial statements and the related audit report:

A. Comments on Financial Position

Balance Sheet

Current Assets

Trade Receivables (Note 11): ₹ 2608.63 crore.

1. The above does not include an amount of ₹ 3.43 crore on account of Water Tax Bills (WTBs) recoverable from UPCL for the month of December 2023 and February 2024. The Company received the above WTBs from Uttarakhand Water Resource and Regulatory Commission on 6 August 2024 in respect of Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Vyasi and Maneri Bhali State I and II. Since these WTBs pertained to the year 2023-24, and were received by the Company prior to approval of the Financial Statements for the year 2023-24, the same should have been accounted for in the books, in compliance with the provisions of Ind AS

10 (Events after the Reporting Period). However, these WTBs were not accounted for by the Company in the year 2023-24.

This resulted in understatement of Trade Receivables as well as Other Current Liabilities by ₹ 3.43 crore.

Place: Dehradun
Dated:08/10/2024

For and on behalf of the
Comptroller and Auditor General of India

-sd-
(Pravindra Yadav)
Principal Accountant General (Audit)
Uttarakhand

COMMENTS OF COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF UJVN LIMITED FOR THE YEAR ENDED 31ST MARCH, 2024 AND MANAGEMENT REPLIES THERETO

C&AG COMMENTS	MANAGEMENT REPLIES
<p>Balance Sheet Current Assets Trade Receivables (Note 11): ₹ 2608.63 crore.</p> <p>The above does not include an amount of ₹ 3.43 crore on account of Water Tax Bills (WTBs) recoverable from UPCL for the month of December 2023 and February 2024. The Company received the above WTBs from Uttarakhand Water Resource and Regulatory Commission on 6 August 2024 in respect of Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Vyasi and Maneri Bhali State I and II. Since these WTBs pertained to the year 2023-24, and were received by the Company prior to approval of the Financial Statements for the year 2023-24, the same should have been accounted for in the books, in compliance with the provisions of Ind AS 10 (Events after the Reporting Period). However, these WTBs were not accounted for by the Company in the year 2023-24.</p> <p>This resulted in understatement of Trade Receivables as well as Other Current Liabilities by ₹ 3.43 crore.</p>	<p>The power house wise demand for water tax is received by UJVNL as and when raised by the State Commission and subsequently forwarded to UPCL for payment.</p> <p>Water tax demand of Rs. 3.43 crore was received and raised in Aug 24 and accordingly will be accounted for during 2024-25. Further, it has no impact on the profit.</p>


 Dy. Comptroller

 Dy. Manager (A)