No. 49/XXXVI(3)/2023/63(1)/2022 Dated Dehradun, February 23, 2023

NOTIFICATION

Miscellaneous

In pursuance of the provisions of Clause (3) of Article 348 of the Constitution of India, the Governor is pleased to order the publication of the following English translation of 'The Indian Stamp (Uttarakhand Amendment) Act, 2022 (Act No. 02 of 2023)'.

As passed by the Uttarakhand Legislative Assembly and assented to by the Governor on 21 February, 2023.

THE INDIAN STAMP (UTTARAKHAND AMENDMENT) Act, 2022

(Uttarakhand Act No. 02 of 2023)

An

Act

further to amend the Indian Stamp Act, 1899 in its application to the State of Uttarakhand.

IT IS HEREBY enacted by the Uttarakhand State legislature in the seventy third year of the Republic of India as follows:-

Short title, extent and commencement

- (1) This Act may be called the Indian Stamp (Uttarakhand Amendment) Act, 2022.
 - (2) It shall extend to the whole of Uttarakhand.
 - (3) It shall come into force at once.

Amendment of Article 18

2. In the schedule 1-B, to the Indian stamp act, 1899 in Article 18 (certificate of sale), in the column relating to the "proper stamp duty", for the existing provision following provision shall be inserted, namely:-

"The same duty as a conveyance (No. 23 clause (a) or clause(b); as the case may be), for a consideration equal to the amount of the purchase money only."

By Order,

SHAMSHER ALI, Additional Secretary.

Statement of Objects and Reason

For imposing same fees on instrument related to sale of movable property by auction and instruments related to sale of movable property mentioned under conveyance section 2(10) of The Indian Stamp Act,1899, amendment in The Indian Stamp Act,1899 is necessary.

2- The proposed bill fulfills the aforesaid objectives.

Prem Chand Aggarwal Minister