
Viksit Maharashtra – 2047

HIGHLIGHTS OF THE BUDGET SPEECH DELIVERED BY HONOURABLE CHIEF MINISTER SHRI DEVENDRA FADNAVIS ON FRIDAY, 6TH MARCH, 2026

PART-I

BUDGET IN BRIEF

Item	(Rupees in Crores)		
	2025-2026 Budget Estimates	2025-2026 Revised Estimates	2026-2027 Budget Estimates
Revenue Receipts	5,60,964	6,01,489	6,16,099
Revenue Expenditure	6,06,855	6,38,544	6,56,651
Revenue Deficit	45,892	37,055	40,552
Total Expenditure	7,00,020	7,55,920	7,69,467
Fiscal Deficit	1,36,234	1,51,536	1,50,491

The government has been successful in keeping the fiscal deficit below 3 per cent of gross state domestic product as required under the Fiscal Responsibility and Budget Management Act. Also, the State's revenue deficit has consistently remained below 1 per cent of the Gross State Domestic Product.

Annual Plan 2026-27

Item	(In Rs. Crore)	
	2025-2026 Outlay	2026-2027 Proposed Outlay
State - general	1,90,242	2,08,886
Scheduled Caste Sub Plan	22,568	23,150
Tribal Sub Plan	21,495	21,723
District Annual Plan	20,165	21,867

State level Department-wise outlay at State Level (General) for the year 2026-27

		(Rupees in Crores)
Sr. No.	Department	2026-2027 Proposed Outlay
1	Women and Child Development	24231.28
2	Energy	27963.36
3	Public Works & Roads (excluding Public Sector Undertakings)	26218.16
4	Water resources	16569.28
5	Rural Development	13651.20
6	Urban Development	11054.16
7	Agriculture	9583.40
8	Planning	9697.07
9	Other Backward and Bahujan Welfare	4542.72
10	Soil and Water Conservation	4416.88
11	Water Supply and Sanitation	4030.00
12	Public Health	5980.08
13	Home (Transport)	3754.40
14	School Education	3077.36
15	Social Justice	3839.92
16	Medical Education & Drugs	2617.68
17	Forest	2607.28
18	Home (Police)	2326.48
19	Planning-Employment Guarantee Scheme	2293.20
20	Tourism	2051.92
21	Higher Education	686.40
22	Divyang Kalyan	2287.04
23	Public Works-Roads (Public Sector Undertakings)	1515.28
24	Technical Education	1495.52
25	Public Works-Buildings	3021.68
26	General Administration	1851.48
27	Housing	1400.88
28	Cultural Affairs	1283.44

		(In Rs. Crore)
Sr. No.	Department	2026-2027 Proposed Outlay
29	Information and Technology	1394.60
30	Industry	1061.84
31	Co-operation	889.20
32	Minority Development	844.48
33	Skill Development, Employment and Entrepreneurship	839.28
34	Textiles	804.96
35	Law & Judiciary	789.36
36	Agriculture	736.32
37	Relief and Rehabilitation	663.52
38	Information and Public Relations	568.88
39	Maharashtra Legislature Secretariat	568.88
40	Sports	558.48
41	Food and Civil Supplies	547.04
42	Home (Ports)	503.36
43	Revenue	1492.96
44	CADA	427.44
45	Marketing	335.92
46	Animal Husbandry	327.60
47	Environment and Climate Change	254.80
48	Fisheries	249.60
49	Finance	216.32
50	Labour	177.84
51	Home-State Excise	159.12
52	Kharland	117.52
53	Marathi Language	250.0
54	Food and Drugs Administration	59.28
55	Dairy Department	0.01
Total . .		2,08,886.16

Viksit Maharashtra – 2047

- The state's economy will be \$ 5 trillion by 2047.
- Vision document of Viksit Maharashtra-2047 released.
- Four main pillars to promote regional balanced development of the state.
 1. Progressive
 2. Eternal
 3. Comprehensive
 4. Good Governance
- Under these four pillars, 16 sub-sectors have been identified.
- Each budget in the forthcoming years will reflect the resolve of Viksit Maharashtra

Pillar I - Progressive Maharashtra

Sub-Sector-I - Agriculture, Allied Sector and Rural Development

- The state's agriculture GDP has been set to increase from \$55 billion to \$500 billion by 2047.
- More than 30 lakh farmers are receiving accurate information and crop advise through Mahavistar AI platform.
- Inclusion of Dehvali Bhili language for tribal farmers in Mahavista.
- "Vasudha" is a voice service for farmers who do not have a smartphone.
- Agri Startups to be promoted through Agriculture Data Exchange & Sandbox.
- Maharashtra is the leading state in the country in providing farmer IDs.
- Till date 1.31 crore Farmer IDs have been created as of February, 2026.

- Tribal individual forest right holders will also get Farmer ID.
- Capital investment in agriculture sector in the state during next 4 years under Krishi Samriddhi Yojana.
- Natural farming on five lakh hectares of land in the state.
- Farm labourers will be included in late Gopinath Munde accident ex-gratia scheme.
- To increase scope of animal husbandry in the state's agricultural income Mukhyamantri Gramin Pashudhan Udyojak Yojana will be launched.
- Animal Husbandry and Fisheries have now been given the status of agriculture at par with agriculture.
- Special Incentives for Women Cattle Reares, Farmers, Poultry Farmers and Goat Farmers, on the occasion of "International Year of Women Farmers" declared by United Nations.
- For the development of Fisheries sector "Mukhyamantri Matsya Sampada Yojana" with a financial implication of 1 thousand 240 crore rupees has been approved.
- Under newly Phase-3 of Mukhyamantri Gram Sadak Yojana which 23,000 km of roads and bridges are being undertaken.
- A new scheme called "Mukhyamantri Baliraja Shet Panand Raste" has been approved for strengthening of agricultural roads in rural areas.
- Under Phase-4 of Pradhan Mantri Gram Sadak Yojana the work of connecting unconnected habitations with all-weather roads will be undertaken.
- 33 thousand 410 crore rupees have been spent on Pradhan Mantri Awaas Yojana – Gramin so far.
- Additional subsidies for installation of rooftop solar on houses built under PM Awas Yojana–Urban and Rural.

Sub-Sector II - Industry

- The aim is to increase the gross income of the industrial sector in the state from \$ 123 billion to \$ 1500 billion by the year 2047.
- The state's new **Industry, Investment and Services Policy-2025** has been announced, a target has been set to increase the share of the industry sector to 30 percent by 2047.
- Maharashtra tops in Foreign Direct Investment in the country.
- Micro, Small and Medium Enterprises Centre will be established in every district of the state through which about 50 lakh direct employment will be created.
- Maharashtra Bamboo Industry Policy - 2025 aims to attract investment of more than Rs. 50,000 crore and create 5 lakh direct and indirect job opportunities.
- Asian Development Bank funded Bamboo Development Project with 4 thousand 271 crore to be implemented.
- About 2 lakh 62 thousand crore rupees investment and creation of more than 70,000 jobs through iron ore based large and ultra-large steel industries.
- Under Maharashtra Gems and Jewellery Policy-2025 an investment of Rs. 1 lakh crore and creation 5 lakh jobs has been envisaged.

Sub Sector III - Service Sector

- Ambitious target to increase gross domestic product of the service sector in the state from \$312 billion to \$3,000 billion by 2047.
- To make Maharashtra a global leader in Animation, Gaming and Visual Effects (AVGC) - XR Policy 2025.
- Establishment of "Indian Institute of Creative Technology" in Mumbai.
- 400 new Global Competence Centres to be set up in Maharashtra through "GCC Strategy-2025" - 4 lakh high-skilled job opportunities will be created.

Sub-Sector IV - Tourism

- The goal is to increase number of tourists coming to the State from current 16 crore to 38 crore annually by 2047.
- Development of 50 selected tourist spots on the occasion of Golden Jubilee Year of Maharashtra Tourism Development Corporation (MTDC).
- Announcement of Munawale to Vasota Fort ropeway project in Satara district.
- The third film city in the state will be developed in Navargaon, Taluka Ramtek district, Nagpur.
- Establishment of Ramsrishti and Kalidas Srishti at Ramtek.
- Necessary support for the production of the biopic of Mahakavi Kalidas.
- Development of various religious places of Mahanubhav Panthi.

Pillar II - Eternal

Sub Sector I - Sustainable Urban Development

- Urban population to be 70% by 2047 – contributing 75-80% to State GDP.
- Mumbai Metropolitan Region aims to grow economy from \$140 billion to \$300 billion by 2030.
- Allotment of 130 acres of land for setting up a world class start-up and innovation hub at Wadala.
- Master Plan for Development around Virar, Boisar and Thane Bullet Train Stations to take advantage of Bullet Train Project.
- Third Mumbai (Mumbai 3.0) will be developed around Atal Bihari Vajpayee Sewri-Nhava Sheva Setu area.
- Fourth Mumbai is planned to be developed near Vadhavan, Palghar district.

- Master Plan for redevelopment of housing of 20 lakh slum dwellers in Mumbai Metropolitan Region and development of 10 lakh affordable houses including rental housing.
- Pune, Nashik, Nagpur and Chhatrapati Sambhaji Nagar Growth Hubs on the lines of Mumbai Metropolitan City.
- Master Plan for redevelopment of 20 lakh slum dwellings in MMR and development of 10 lakh affordable houses including rental houses.
- The development plan of the Nashik, Nagpur and Chhatrapati Sambhaji Nagar Growth Hub Project will be prepared on the lines of Mumbai Metropolitan Region.
- Development of No New Slum Framework using GIS based mapping in Mumbai Metropolitan Region.
- Development of New Nagpur as a business and financial hub to boost the economic growth of Nagpur City.

Sub-Sector II - Transport and Logistics Management

- Plan to develop 1,200 km of metro lines and more than 6,000 km expressways for passenger and freight transportation.
- 165 km of new metro lines to be opened up by 2029.
- Mumbai Metro Line-8 project worth 22 thousand 862 crore rupees will be taken up for connecting Mumbai Airport with Navi Mumbai Airport.
- Mumbai Metro Line-11 from Wadala to Gateway of India worth cost 23 thousand 487 crore rupees is planned to be developed.
- To relieve traffic congestion on roads a network of underground tunnels will be built in Mumbai and Pune cities.
- Thane to Borivali tunnel worth 18 thousand 838 crore rupees to be completed by June, 2028.

- 2 thousand 100 crore rupees Kharghar-Turbhe tunnel to be completed by September 2028.
- About 6 km long tunnel proposed between Gaimukh Junction and Fountain Hotel Junction and about 9 km long elevated road between Fountain Hotel and Bhayander.
- Project to construct elevated line from Thane to Navi Mumbai International Airport approved.
- Project Report on an elevated road from Saket to Amne will be prepared.
- Feasibility Report of 54 km Twin Tunnel from Yerawada to Katraj and Hinjewadi to Sinhagad Road.
- The work of the Panvel-Karjat suburban rail project is in the final stage and it is planned to be opened for traffic soon.
- Mumbai Urban Transport Project-3B proposes a 69-km new suburban rail corridor between Badlapur-Karjat, Asangaon to Kasara, Panvel to Vasai at a cost of 14 thousand 907 crore rupees.
- A feasibility report is being prepared for the 54 km double tunnel from Yerawada to Katraj and Hinjewadi to Sinhagad Road.
- Under the Maharashtra Amrutkal Road Development Plan 2025-2047, 6 thousand 272 km of expressways, 14,919 km of state and district roads, 4,247 km of tourist paths have been constructed.
- Approval for revised alignment of Shaktipeeth highway in Kolhapur and Sindhudurg districts is under process.
- Alignment works underway for Greenfield Expressway from Kalyan, District Thane to Latur.
- With the help of Asian Bank, villages with a population of more than 1,000 in the state will be connected with concrete roads.
- Announcement of elevated line between Chhatrapati Sambhajinagar Airport and Waluj MIDC in two phases.

- Approval for the construction of Tawa to Bharvir freight corridor to connect Vadhavan Port with Samruddhi Highway.
- Airports at Latur, Baramati and Amravati to be facilitated for night flights.
- Land acquisition process underway for Gadchiroli Greenfield Airport.
- Alternative, environment friendly and cost-effective solution to the increasing traffic congestion in Mumbai Metropolitan Region from the existing 125 km to 340 km.
- New Jetty Project at Radio Club, Mumbai planned to be completed by December, 2027.

Sub-Sector III - Energy and Sustainability

- Aims to achieve 75% clean energy by 2047.
- Under Mukhyamantri Baliraja Mofat Veej Yojana an expenditure of 20 thousand crore rupees is estimated in the year 2026-27.
- Maharashtra ranks first in the country in implementation of Saur Krishi Pump Yojana.
- The State ranks second in the country in the implementation of Pradhan Mantri Surya Ghar Free Power Scheme.
- Considering need for clean and environment friendly energy, Maharashtra Renewable Energy and Energy Storage Policy 2025 to 2035 has been announced.
- Policy envisages investment of 3 lakh crore rupees.
- MoU signed for 55 pumped hydro power projects - 78 thousand 215 MW of power expected to be generated.
- 300 crore tree plantation drive to increase green cover in Maharashtra to be undertaken.

Sub-Sector IV - Water Management

- By 2047, need of water as per prescribed standards will be made available in rural and urban areas.
- State Water Information Centre to be set up.
- Administrative approval to the Wainganga-Nalganga river link project at a cost of 94 thousand 968 crore rupees was given.
- Nira-Karha river linking project to be implemented to provide water for drinking and irrigation to the drought-prone areas of Baramati and Purandar talukas.
- “Maharashtra Urban Water Supply, Sewage Management and Recycling Project” worth about 5 thousand 860 crore rupees will be implemented with World Bank assistance.
- Under the “Maharashtra State Responsive Development Programme”, flood water from Krishna basin will be diverted to drought-prone areas of western Maharashtra and Marathwada in Bhima basin.
- Various measures to consider the impact of a potential El Nino.

Pillar III - Comprehensive

Sub-Sector First - Social Welfare

- Punyashlok Ahilyadevi Holkar Farmers Debt Waiver Scheme for the farmers in the State.
- Under the scheme, debt waiver of up to Rs. 2 lakh will be given to eligible farmers of the State where their crop loans are outstanding as on 30th September, 2025.
- Committee for sub categorization of Scheduled Castes reservation in the State as per orders of Hon’ble Supreme Court.
- Special package for overall development of Katkari, Kolam, Madia tribes and Pardhi community.

- Approval to provide seed capital to transgenders for self-employment and business.
- Adequate provision for Sarathi, Barti, Arti, TRTI, Mahajyoti, Vanarti, Amrit and Marti.
- Criteria are being fixed for earmarking 1 percent fund under District Annual Plan for the Divyang.
- Along with current of Aspirational Districts 6 new aspirational districts and 77 talukas of these 10 districts and 100 Aspirational Talukas in remaining districts will be included in extended State scheme.
- “Sindhuratna Samriddhi Yojana 2.0” proposed for the overall development of Sindhudurg and Ratnagiri districts for the next three years.
- Special programme to be undertaken for construction and repair of Sakav in Konkan region.
- Appropriate policy for the welfare of single women in the state will be framed.
- Substantial provision for the Mukhyamantri Mazi Ladki Bahin Yojana.
- Target of 25 lakh Lakhpatti Didis in the year 2026-27.
- Approval to set up Umed Malls in 13 districts.

Sub-Sector-II - Education and Skill Development

- India’s first international standard Educity in Navi Mumbai International Airport area.
- MoUs with 6 International Universities - Courses to be launched this year.
- Under the Mukhyamantri Vidnyan Vari initiative, students from the state get an opportunity to visit the world-famous institutions “ISRO” and “NASA” in the United States.

- Chief Minister's Entrepreneurship Mahafund - To give financial strength to the entrepreneurs at the grassroots level.
- Leather Art Design and Production Centre to be proposed at Bandra, Mumbai.
- Approval has been given to implement the scheme "Bharat Innovation, Research, Startups for Self-Reliance-BIRSA" in the state to make tribal youth innovation based entrepreneurs and industrialist.
- Maharashtra ranks first in the number of Startup Capital-Uncorns in the country.

Sub-Sector III - Health

- A naturopathy centre will be set up in Dare area of Satara district.
- Centre of Excellence for Wellness based on Vedic knowledge and musical tradition in Mumbai Metropolitan Region.
- "PRAGATI Yojana" with the support of ADB worth 4,500 crore rupees for early detection of diseases such as cancer, diabetes and heart disease.
- "Maharashtra Digital Health Technology Mission" will be implemented to create a digital public health ecosystem in the state.
- For the overall upliftment of public health, "Maharashtra Institute of Public Health" will be established at Nagpur, with co-operation of the Indian Institute of Public Health.
- A master plan will be prepared for the integration of the building of Swami Ramanand Teerth Rural Government Medical College, Ambejogai.
- Extension of District Hospital at Beed to be expanded.

Sub-Sector IV - Soft Power

- An integrated development plan has been prepared for the Simhastha Kumbh Mela to be held in Nashik and Trimbakeshwar in 2027.

- This includes cleaning of Godavari river, provision of water through lift water for Shahi Snan and drinking water, sewerage project, ghat improvement works.
- Along with this, the upgradation work of infrastructure like Nashik Airport, Ring Road, Railway Station and Bus Station will be completed.
- The Ajinkyatara fort at Satara, the Samadhi of Maharani Tarabai and Chhatrapati Shahu Maharaj at Sangam Mahuli and Satara will be preserved, conserved and renovated.
- A grand memorial of great social reformer Mahatma Jyotirao Phule is proposed at his Birthplace Mauje Katgun, Taluka Khatav, District Satara.
- On the occasion of the 150th birth anniversary of Sant Gadge Baba, “Sant Gadge Baba Gram Samriddhi Abhiyan” will be implemented by converging major state level campaigns for inclusive development of rural areas.
- A development plan for infrastructure facilities at Chavdar Lake at Mahad District Raigad on the occasion of the centenary year of Dr. Babasaheb Ambedkar’s Chavdar Tale Satyagraha.
- Year 2026-27 to be celebrated as “Year of Social Equality and Harmony”.
- A grand memorial will be built in the name of Late Ajit Dada Pawar and ‘Dynamic Civil Service Award’ will be announced in his name.
- Proposal to set up a “Timber Museum and Xylarium” for the conservation, research and awareness of the teak heritage of Ballarpur in Chandrapur district.
- Under Mission Lakshavedh, 8 High Performance Centres have been set up at the State level and 4 more are proposed to be opened.
- Establishment of Yashwantrao Chavan Maharashtra Anuwad Academy to translate Marathi literature into other languages.

Pillar IV - Good Governance and Dynamism

Sub-Sector I - Administration

- The government process restructuring initiative has been undertaken to provide government schemes and services to the citizens of the state in an easy, easy and accountable manner.
- In the coming days, 75,000 posts will be filled in the state in a phased manner through the Maharashtra Public Service Commission and other agencies.
- The Maharashtra Land Ownership Bill will be introduced to reduce disputes between citizens properties, prevent malpractices in transfer of property and protect property rights.

Sub Sector II - Technology

- Letter of Intent with global and nationally renowned institutions like Open AI and Sarvam AI. MoUs signed with IIT Bombay and Bharatgen.
- Department of Information Technology and Artificial Intelligence to be set up separately.
- An advanced State Data Centre is proposed in Nagpur.

Sub Sector III - Security

- Various measures to be implemented to resolve human-wildlife conflict and find a permanent solution to this problem.
- For use of modern technology for smart policing and justice delivery, body worn cameras will be provided to Maharashtra Police Force.
- Approval for setting up of “State Institute of Disaster Management” at MIHAN, Nagpur in the State.
- State Disaster Response Force set up on the lines of National Disaster Response Force.

Sub Sector IV - Finance

- Approval to Maharashtra Public-Private Partnership Policy for private investment along with public investment to boost economy.
- The state ranks first in the country in the total Goods and Services collection.
- State's revenue growth rate is higher than the national average.
