

**Viksit Maharashtra - 2047**

**Speech of**

**SHRI DEVENDRA FADNAVIS**

***Chief Minister***

**On the Budget Estimates, 2026-2027  
of the Government of Maharashtra  
in the Legislative Assembly on  
Friday, the 6th March 2026**

**PART - II**



## **Honourable Speaker,**

I now present Part II of the Budget before the August House.

1. State's Own Tax Revenue is Rs. Four Lakh Nine Thousand Five Hundred Ninety Three crores for the year 2025-26 as per the Revised Estimates.

2. The budget estimate for State's Own Tax Revenue has been fixed at Rs. Four Lakh Fifteen Thousand Six Hundred Fifty Three crores for the financial year 2026-27.

## **Home Department (Transport)**

**Giving more concessions on Motor Vehicle Tax while purchasing new vehicle after scrapping old vehicle.** While scrapping old vehicles having BS-4 and above emission norms and purchasing new vehicles, 16 percent concession in motor vehicle tax and while scrapping old vehicles having BS-3 and below emission norms and purchasing new vehicles, 30 percent concession in motor vehicle tax is proposed.

**Increase in Environmental Tax on old non-transport (private) vehicles.** It is proposed to increase the environmental tax on vehicles in the non-transport (private) category having BS-4 and below emission norms, that is, from Rs. 2,000/- to Rs. 4,000/- on Two Wheelers, from Rs. 3,000/- to Rs. 6,000/- on Light Motor Vehicles (Petrol) and from Rs. 3,500/- to Rs. 7,000/- on Light Motor Vehicles (Diesel).

To limit  
the Tax to  
maximum  
Rs. 30  
lakhs for  
crane  
mounted  
vehicles.

Currently, one time tax of 7 percent of the vehicle price is being levied on crane mounted vehicles. It is proposed to limit the Motor vehicle tax on such vehicles to a maximum of Rs. 30 lakhs.

### **Stamp Duty**

Amendment  
Re-  
structuring  
of the penal  
provisions  
under  
Sections 59,  
60, 63A and  
68A of the  
Maharashtra  
Stamp Act  
in cases  
where an  
instrument  
is executed  
with  
insufficient  
stamp duty.

The penal provisions under Sections 59, 60, 63A and 68A of the Maharashtra Stamp Act, provide for rigorous imprisonment and penalty upon conviction if an instrument is executed with insufficient stamp duty. It is proposed to revise the amount of penalty from rupees five thousand up to rupees one lakh.

With this revision the incidence of execution of instruments with insufficient stamp duty can be brought under control.

I presented this budget based on the four principles of progressive, sustainable, comprehensive and good governance. I conclude the budget speech by presenting four lines on the same principles.

युग नवे प्रगतीचे,  
शाश्वत अन् दमदार विकासाचे,  
सुशासन अन् सर्वसमावेशकतेचे,  
नाविन्यतेचे अन् पारदर्शी प्रामाणिकतेचे,  
सूत्र हेच विकसित महाराष्ट्राचे !

I hope that the Honourable Members of this House will support these proposals.

**Jai Hind ! Jai Maharashtra !!**

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