
HIGHLIGHTS OF THE BUDGET SPEECH

DATED 6TH MARCH, 2026

BY HONOURABLE CHIEF MINISTER

SHRI DEVENDRA FADNAVIS

PART-II

(A) More concessions on Motor Vehicle Tax on purchase of new vehicle after scrapping old vehicle :—

- While scrapping old vehicles having BS-4 and above emission norms and purchasing new vehicles, 16 percent concession in motor vehicle tax and while scrapping old vehicles having BS-3 and below emission norms and purchasing new vehicles, 30 percent concession in motor vehicle tax is proposed.
- It will help to reduce less fuel efficient and polluting old vehicles and improve air quality.

(B) Increase in Environmental Tax on old non-transport (private) vehicles :—

- Non-transport (private) vehicles having BS-4 and below emission norms cause more air pollution hence it is proposed to double the environmental tax on such vehicles.

(C) To limit Tax to maximum Rs. 30 lakh for crane mounted vehicles :—

- Tax under Motor Vehicles Act on crane mounted vehicles to be limited to maximum Rs. 30 lakhs.

(D) Amendment - Re-structuring of the penal provisions under Sections 59, 60, 63A and 68A of the Maharashtra Stamp Act in cases where an instrument is executed with insufficient stamp duty :—

- The provisions of the Maharashtra Stamp Act provide for rigorous imprisonment and penalty upon conviction if an instrument is executed with insufficient stamp duty. It is proposed to revise the amount of fine from rupees five thousand up to rupees one lakh.
- With this revision the incidence of execution of instruments with insufficient stamp duty can be brought under control.
