

**GOVERNMENT OF MAHARASHTRA
DIRECTORATE OF ECONOMICS AND STATISTICS
PLANNING DEPARTMENT**

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PRESS NOTE

**ADVANCE ESTIMATES OF GROSS STATE DOMESTIC PRODUCT FOR 2025-26
FIRST REVISED ESTIMATES AND SECOND REVISED ESTIMATES FOR
2024-25 AND 2023-24 RESPECTIVELY**

In this press note, the Directorate of Economics and Statistics, Government of Maharashtra, is releasing the Advance Estimates (AE) of Gross State Domestic Product (GSDP) for the year 2025-26 and revised estimates of GSDP for the financial year 2024-25 and 2023-24 both at Constant Prices (2011-12) and Current Prices. The Provisional Estimates (PE) of GSDP for the year 2024-25 were released on 31st October, 2025. Estimates of Gross State Value Added (GSVA) at Basic Prices for various economic sectors & estimates of GSDP, estimates of Gross Value Added (GVA) at Basic Prices for various economic sectors & estimates of GDP at Constant Prices (2011-12) and Current Prices along with Year-on-Year percent changes are given in [Statements 1 to 4 respectively](#). Details of GSDP/Net State Domestic Product (NSDP) for 2011-12 to 2024-25 are given in [Annexures 1 to 4](#).

Key Highlights

Maharashtra - Advance Estimates of GSDP 2025-26

- As per the advance estimates (AE) of 2025-26, the State economy is expected to grow at 7.9 per cent over 2024-25 as against the growth rate of 7.3 per cent as per First Revised Estimates (FRE) 2024-25.
- Nominal GSDP is expected to grow at 10.4 per cent during 2025-26.
- The nominal GSDP for 2025-26 is estimated at ₹ 51,00,597 crore and the real GSDP is estimated at ₹ 28,82,699 crore.
- Per capita State Income for 2025-26 is estimated at ₹ 3,47,903.



- Real GSVA of the Agriculture & Allied Activities sector is expected to grow at 3.4 per cent as compared to the growth rate of 9.1 per cent observed in previous year.



- Real GSVA of the Industry sector is expected to grow at 5.7 per cent as compared to growth rate of 4.3 per cent observed in previous year.
 - Real GSVA of Manufacturing has been estimated to achieve a growth rate of 5.9 per cent
 - Real GSVA of Construction has been estimated to achieve a growth rate of 7.8 per cent



- Real GSVA of the Services sector is expected to grow at 9.0 per cent as compared to growth rate of 8.3 per cent observed in previous year.
 - Real GSVA of Financial, Real Estate & Professional Services and Public Administration, Defence & Other Services in the Services sector are expected to attain substantial growth rates of 9.1 per cent and 9.9 per cent respectively
 - Trade, Repair, Hotels & Restaurants, Transport, Storage, Communication & Services related to Broadcasting sector has been estimated to grow at 8.3 per cent.

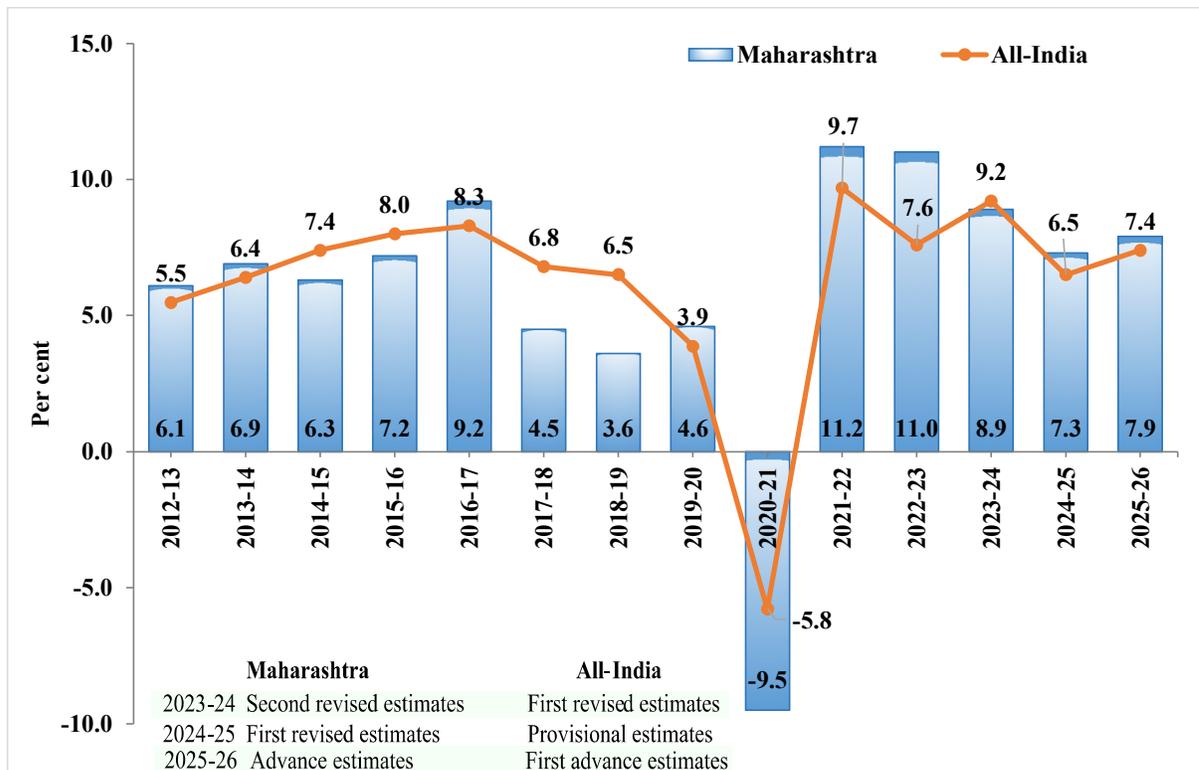
All- India – First Advance Estimates of Gross Domestic Product (GDP) 2025-26

- As per the first advance estimates of 2025-26, Indian economy is expected to grow at 7.4 per cent as against the growth rate of 6.5 per cent as per provisional estimates (PE) 2024-25.
- Nominal GDP is expected to grow at 8.0 per cent in 2025-26.
- Real GVA of the Agriculture & Allied Activities sector is expected to grow at 3.1 per cent as compared to growth rate of 4.6 per cent observed in previous year.
- Real GVA of the Industry sector is expected to grow at 6.2 per cent as compared to growth rate of 5.9 per cent observed in previous year.
 - Real GVA of both Manufacturing and Construction subsectors have been estimated to achieve a growth rate of 7.0 per cent
- Real GVA of the Services sector is expected to grow at 9.1 per cent as compared to growth rate of 7.2 per cent observed in previous year.
 - Real GVA of Financial, Real Estate & Professional Services (9.9 per cent) as well as Public Administration, Defence & Other Services (9.9 per cent) are expected to attain substantial growth rates.

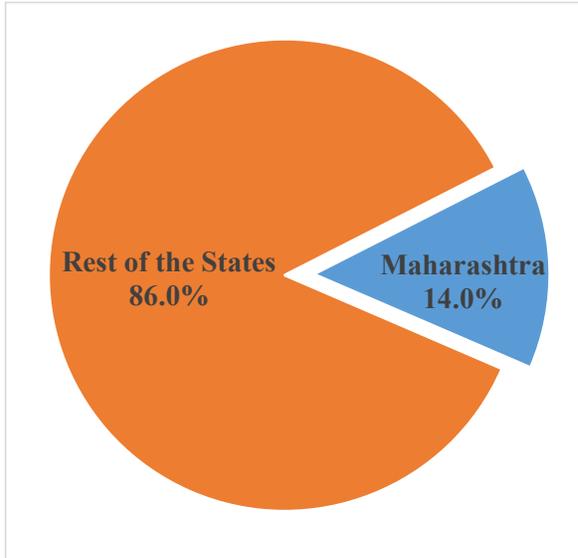
I. Estimates and Growth Rates of GSDP and GSVA

- Real GSDP is estimated to attain a level of ₹ 28.83 lakh crore for the financial year 2025-26, against ₹ 26.71 lakh crore as per 2024- 25 (FRE) and ₹ 24.89 lakh crore as per 2023-24 (SRE), registering a growth of 7.9 per cent and 7.3 per cent respectively.
- Nominal GSDP is estimated to attain a level of ₹ 51.01 lakh crore for the financial year 2025-26, against ₹ 46.22 lakh crore as per 2024- 25 (FRE) and ₹ 41.18 lakh crore as per 2023-24 (SRE), registering a growth of 10.4 per cent and 12.2 per cent respectively.
- Real GSVA is estimated to attain a level of ₹ 25.40 lakh crore for the financial year 2025-26, against ₹ 23.64 lakh crore as per 2024- 25 (FRE) and ₹ 22.06 lakh crore as per 2023-24 (SRE), registering a growth of 7.5 per cent and 7.1 per cent respectively.
- Nominal GSVA is estimated to attain a level of ₹ 44.37 lakh crore for the financial year 2025-26, against ₹ 40.40 lakh crore as per 2024- 25 (FRE) and ₹ 36.08 lakh crore as per 2023-24 (SRE), registering a growth of 9.8 per cent and 12.0 per cent respectively.

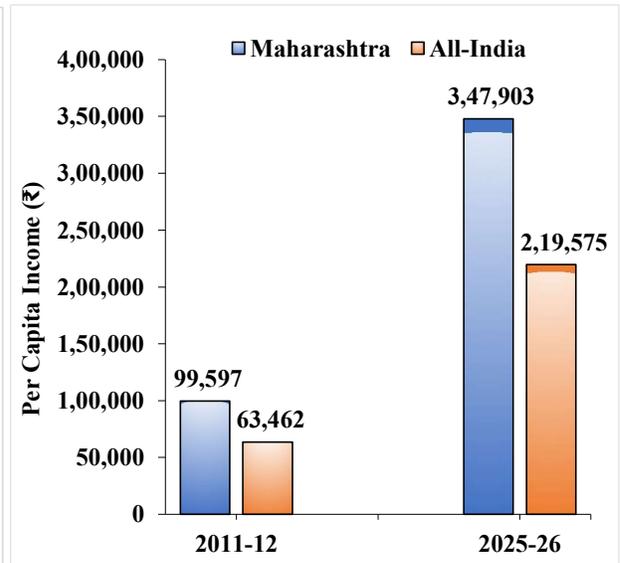
Graph 1 : Real GSDP / Real GDP growth rates



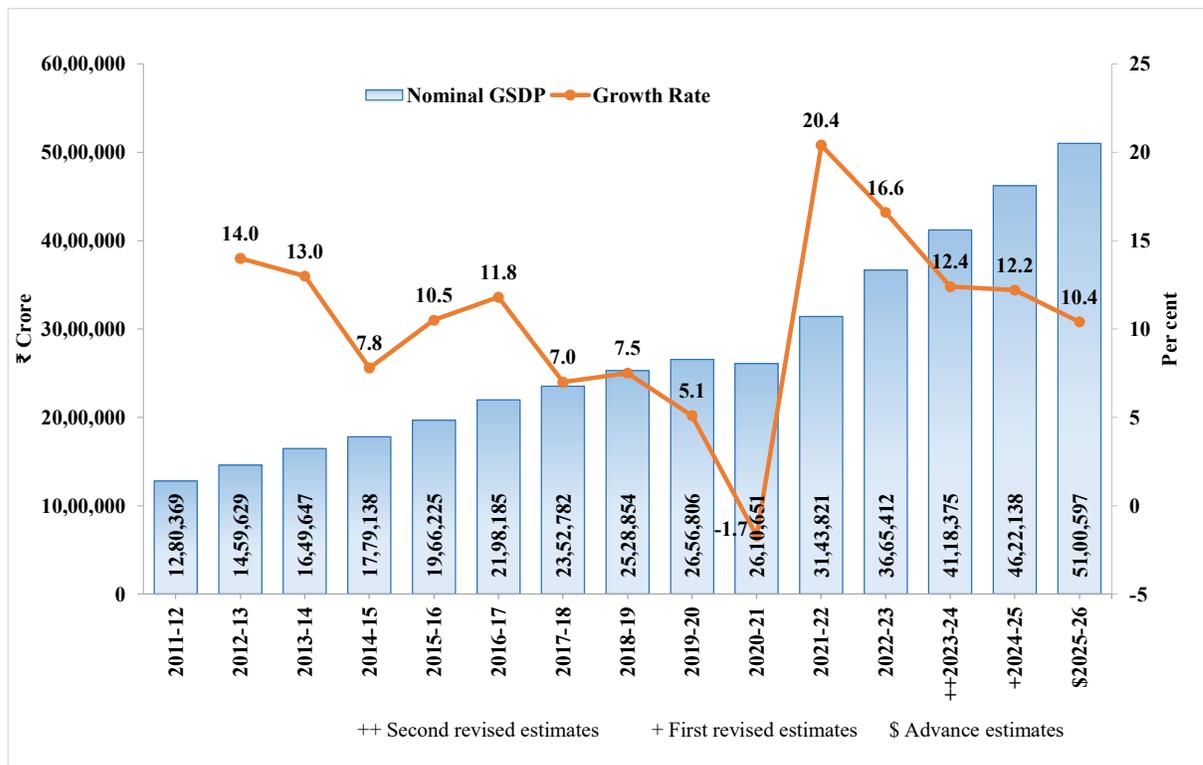
Graph 2 : Share of Nominal GSDP in All-India GDP for 2024-25



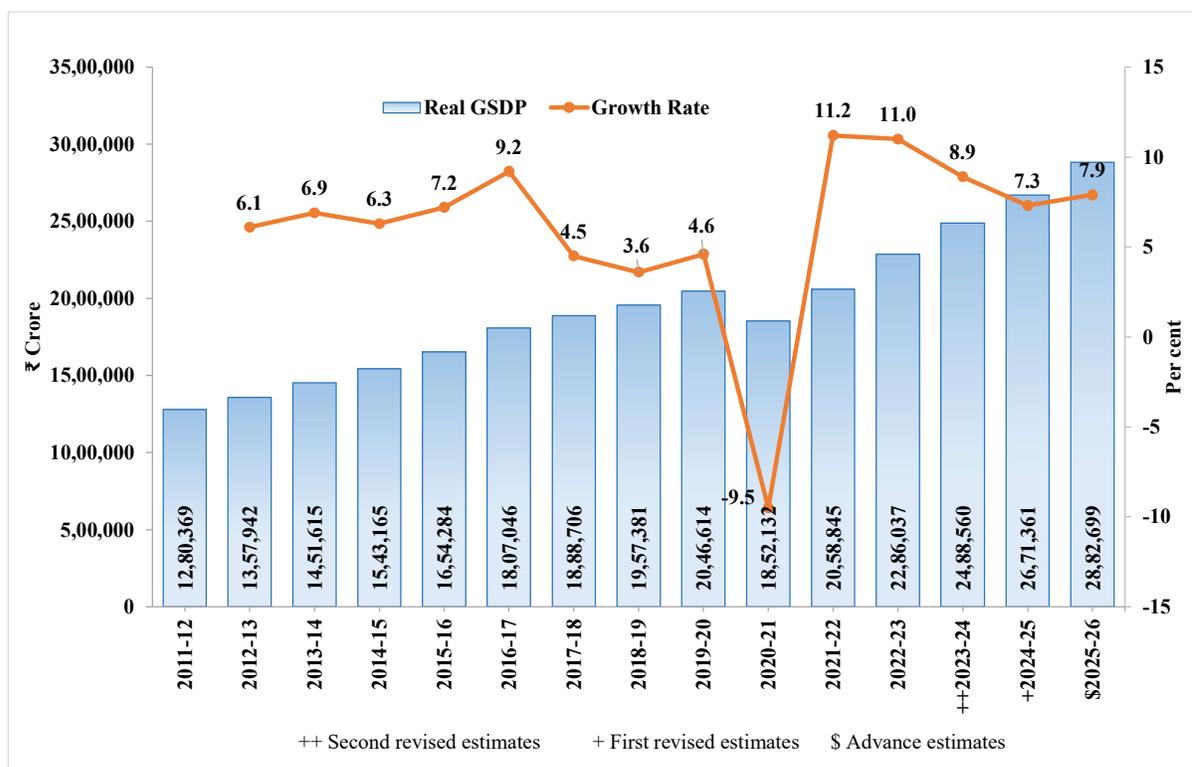
Graph 3 : Per capita Income



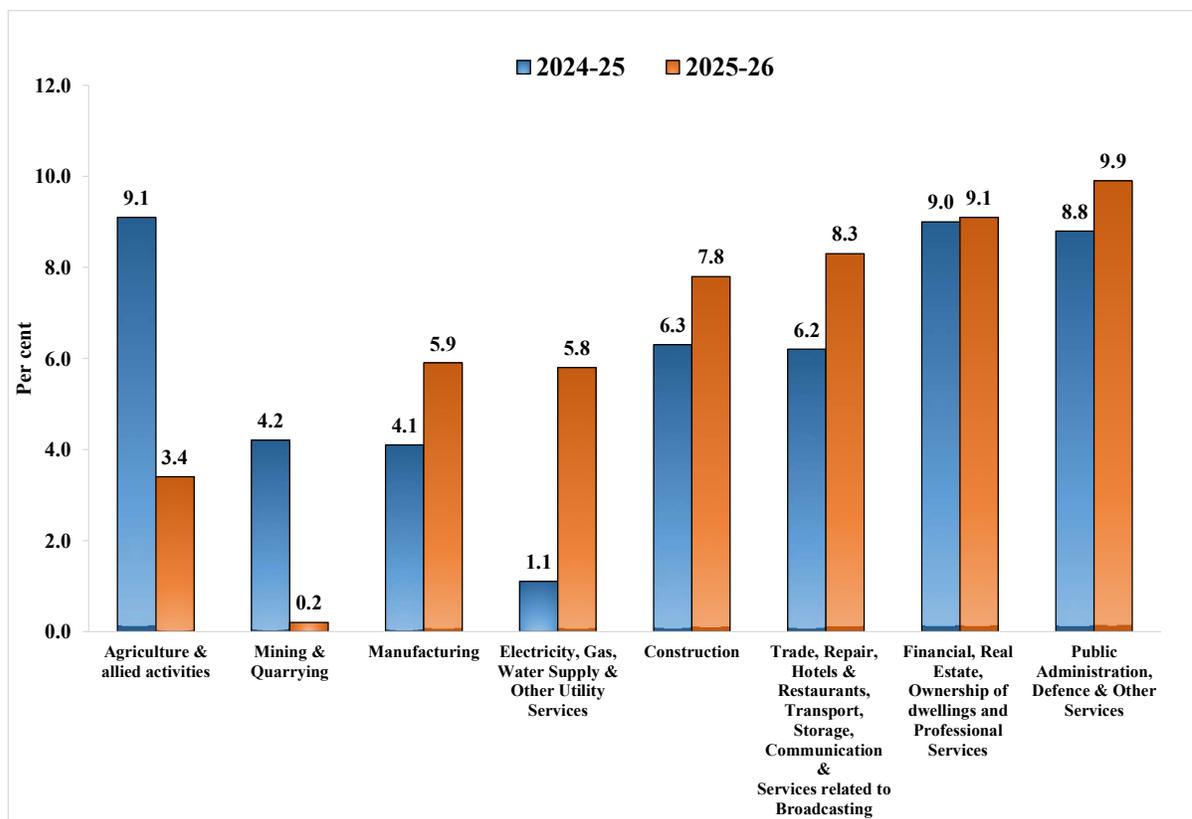
Graph 4 : Nominal GSDP and growth rates



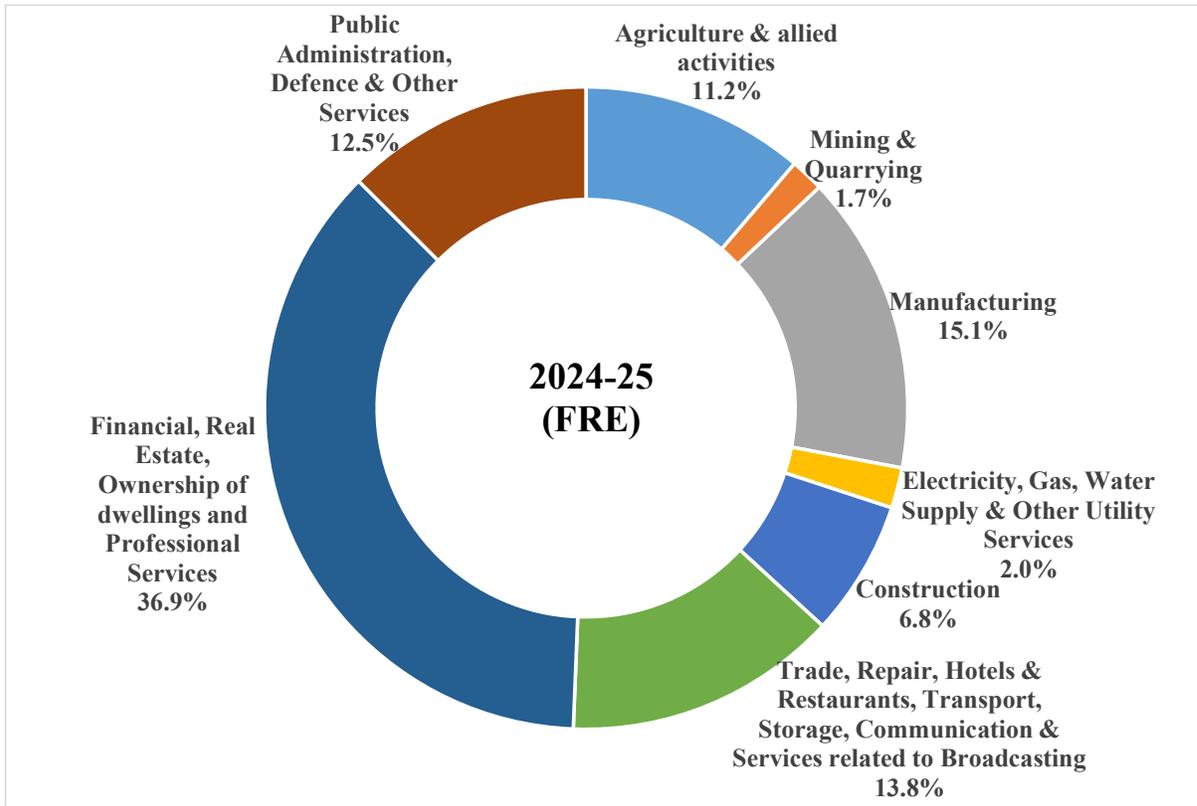
Graph 5 : Real GSDP (Base year 2011-12) and growth rates



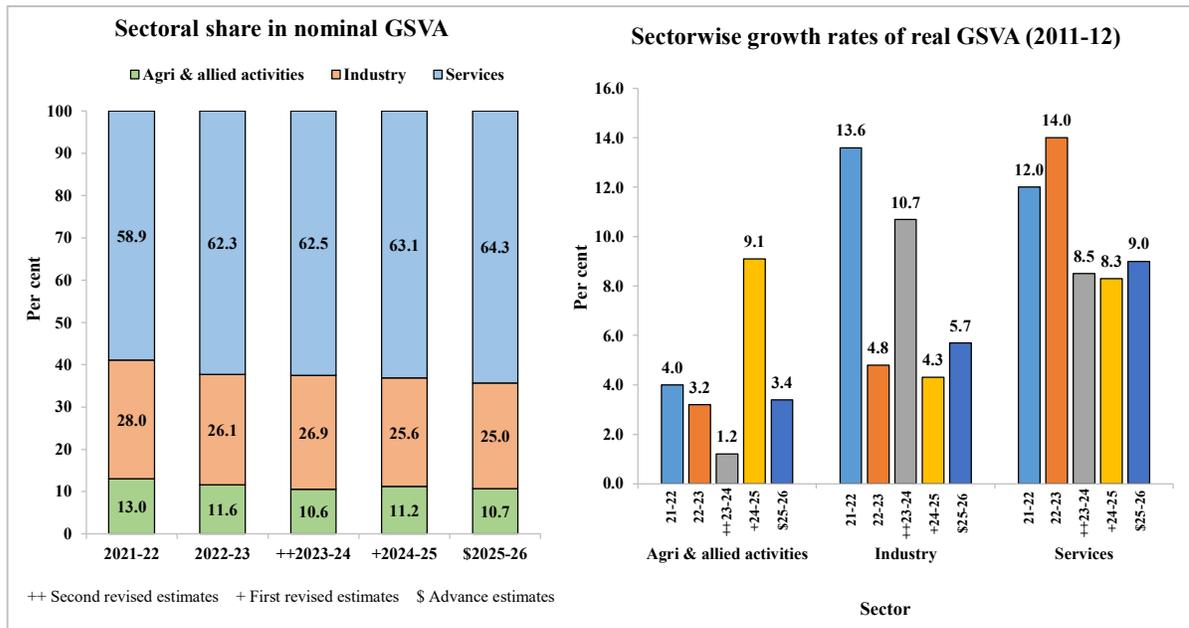
Graph 6 : Sectorwise growth rates of GSVA at constant prices (Base year 2011-12)



Graph 7 : Sectoral composition of total nominal GSVA



Graph 8 : Sectoral Share in nominal GSVA and sectorwise growth rates of real GSVA



II. The Major Data Sources for compilation of Advance Estimates:

- Advance Estimates of GSDP are compiled using data received from the state agencies and considering trend observed in past data of GSVA of respective sector.
- The sector-wise estimates have been compiled using data sources/ indicators:
 - i) Second advance estimates of area and production in crop sector.
 - ii) Production Estimates of Major Livestock Products.
 - iii) Index of Industrial Production (IIP).
 - iv) Consumer Price Index (CPI).
 - v) Wholesale Price Index (WPI).
- Trend observed in past years taxes on products at Current Prices has been used for estimating taxes on products and product subsidies. For estimating taxes on products at Constant Prices, growth observed in concerned sectors alongwith net taxes ratio at all India level has been considered. The total product subsidies at Constant Prices are compiled using implicit price deflator.

III. Limitations and Revisions:

- These estimates will be revised as final data becomes available.
- Improved data coverage and revision in input data made by source agencies will have an effect on subsequent revisions of these estimates.
- Estimates are, therefore, likely to undergo revisions for the aforesaid causes in due course, as per the release calendar. Users should take these into consideration while interpreting the figures.

Statement 1: Advance Estimates of GSVA at Basic Prices by Economic Activity (at 2011-12 prices)
(₹ Crore)

Sector / Subsector	2023-24 (SRE)	2024-25 (FRE)	2025-26 (AE)	Percent change over previous year	
				2024-25	2025-26
1. Primary Sector	2,96,260	3,19,608	3,27,976	7.9	2.6
1.1 Agriculture & allied activities (Agriculture ^S , Forestry & Fishing)	2,22,480	2,42,728	2,50,972	9.1	3.4
1.2 Mining & Quarrying	73,780	76,880	77,004	4.2	0.2
2. Secondary Sector	6,12,891	6,39,571	6,80,326	4.4	6.4
2.1 Manufacturing	4,21,773	4,38,876	4,64,872	4.1	5.9
2.2 Electricity, Gas, Water Supply & Utilities	47,461	48,006	50,789	1.1	5.8
2.3 Construction	1,43,657	1,52,690	1,64,664	6.3	7.8
3. Tertiary Sector	12,96,896	14,04,502	15,31,594	8.3	9.0
3.1 Trade, Repair, Hotels, Transport, Communication & Broadcasting	3,04,599	3,23,341	3,50,161	6.2	8.3
3.2 Financial, Real Estate & Professional Services	7,42,559	8,09,531	8,82,969	9.0	9.1
3.3 Public Administration, Defence & Other Services	2,49,738	2,71,630	2,98,463	8.8	9.9
GSVA	22,06,047	23,63,681	25,39,895	7.1	7.5
GSDP	24,88,560	26,71,361	28,82,699	7.3	7.9

Statement 2: Advance Estimates of GSVA at Basic Prices by Economic Activity (at Current Prices)
(₹ Crore)

Sector / Subsector	2023-24 (SRE)	2024-25 (FRE)	2025-26 (AE)	Percent change over previous year	
				2024-25	2025-26
1. Primary Sector	4,47,322	5,22,007	5,38,438	16.7	3.1
1.1 Agriculture & allied activities (Agriculture ^S , Forestry & Fishing)	3,82,097	4,54,007	4,73,089	18.8	4.2
1.2 Mining & Quarrying	65,225	68,000	65,349	4.3	(-3.9)
2. Secondary Sector	9,05,259	9,67,941	10,43,844	6.9	7.8
2.1 Manufacturing	5,76,722	6,09,245	6,57,015	5.6	7.8
2.2 Electricity, Gas, Water Supply & Utilities	77,149	82,287	89,591	6.7	8.9
2.3 Construction	2,51,389	2,76,409	2,97,238	10.0	7.5
3. Tertiary Sector	22,55,074	25,49,883	28,55,198	13.1	12.0
3.1 Trade, Repair, Hotels, Transport, Communication & Broadcasting	5,06,791	5,57,039	6,13,747	9.9	10.2
3.2 Financial, Real Estate & Professional Services	13,00,507	14,87,825	16,70,099	14.4	12.3
3.3 Public Administration, Defence & Other Services	4,47,776	5,05,020	5,71,352	12.8	13.1
GSVA	36,07,655	40,39,832	44,37,480	12.0	9.8
GSDP	41,18,375	46,22,138	51,00,597	12.2	10.4

SRE : Second Revised Estimates FRE : First Revised Estimates AE : Advance Estimates \$: includes Crops and Livestock

**Statement 3: First Advance Estimates of GVA at Basic Prices by Economic Activity
(at 2011-12 prices)**

(₹ Crore)

Sector / Subsector	2023-24 (FRE)	2024-25 (PE)	2025-26 (FAE)	Percent change over previous year	
				2024-25	2025-26
1. Primary Sector	26,97,294	2,81,56,892	28,90,621	4.4	2.7
1.1 Agriculture & allied activities (Agriculture ^S , Forestry & Fishing)	23,67,287	24,76,805	25,54,071	4.6	3.1
1.2 Mining & Quarrying	3,30,007	3,38,884	3,36,550	2.7	(-0.7)
2. Secondary Sector	46,46,499	49,31,228	52,57,858	6.1	6.6
2.1 Manufacturing	28,25,935	29,53,647	31,61,364	4.5	7.0
2.2 Electricity, Gas, Water Supply & Utilities	3,82,776	4,05,296	4,13,702	5.9	2.1
2.3 Construction	14,37,788	15,72,285	16,82,792	9.4	7.0
3. Tertiary Sector	88,07,683	94,40,529	1,03,01,349	7.2	9.1
3.1 Trade, Repair, Hotels, Transport, Communication & Broadcasting	29,94,536	31,76,830	34,15,552	6.1	7.5
3.2 Financial, Real Estate & Professional Services	38,14,586	40,88,072	44,94,341	7.2	9.9
3.3 Public Administration, Defence & Other Services	19,98,561	21,75,628	23,91,455	8.9	9.9
GVA	1,61,51,477	1,71,87,446	1,84,49,828	6.4	7.3
GDP	1,76,50,591	1,87,96,955	2,01,89,919	6.5	7.4

Statement 4: First Advance Estimates of GVA at Basic Prices by Economic Activity (at Current Prices)

(₹ Crore)

Sector / Subsector	2023-24 (FRE)	2024-25 (PE)	2025-26 (FAE)	Percent change over previous year	
				2024-25	2025-26
1. Primary Sector	54,10,210	59,26,078	59,36,462	9.5	0.2
1.1 Agriculture & allied activities (Agriculture ^S , Forestry & Fishing)	48,77,867	53,85,291	54,27,908	10.4	0.8
1.2 Mining & Quarrying	5,32,343	5,40,788	5,08,554	1.6	(-6.0)
2. Secondary Sector	70,89,650	76,03,402	81,71,692	7.2	7.5
2.1 Manufacturing	39,21,596	41,69,419	45,54,580	6.3	9.2
2.2 Electricity, Gas, Water Supply & Utilities	7,66,435	8,06,974	8,17,265	5.3	1.3
2.3 Construction	24,01,618	26,27,009	27,99,847	9.4	6.6
3. Tertiary Sector	1,49,13,028	1,64,92,552	1,82,39,719	10.6	10.6
3.1 Trade, Repair, Hotels, Transport, Communication & Broadcasting	48,28,505	52,57,396	56,40,741	8.9	7.3
3.2 Financial, Real Estate & Professional Services	62,44,153	68,81,866	76,57,155	10.2	11.3
3.3 Public Administration, Defence & Other Services	38,40,370	43,53,290	49,41,823	13.4	13.5
GVA	2,74,12,888	3,00,22,033	3,23,47,873	9.5	7.7
GDP	3,01,22,956	3,30,68,145	3,57,13,886	9.8	8.0

FRE : First Revised Estimates; PE : Provisional Estimates FAE : First Advance Estimates; \$:includes Crops and Livestock

Annexure-1

NOMINAL GROSS STATE VALUE ADDED AT BASIC PRICES BY ECONOMIC ACTIVITY & NOMINAL GROSS STATE DOMESTIC PRODUCT AT MARKET PRICES

(₹ Crore)

Sr. No.	Sector	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 ⁺⁺	2024-25 ⁺
1	Crops	1,01,930	1,08,295	1,36,776	1,15,141	1,14,803	1,53,824	1,41,231	1,30,911	1,64,028	1,81,751	2,25,771	2,21,552	2,24,994	2,82,761
2	Livestock	28,557	32,826	35,171	39,917	44,120	51,383	57,744	60,251	65,458	76,980	82,765	89,499	1,00,033	1,06,241
3	Forestry and Logging	16,601	18,280	16,518	17,466	17,201	24,279	28,264	33,448	40,052	40,697	47,979	55,628	48,341	54,474
4	Fishing and aquaculture	2,939	3,516	3,852	4,751	4,729	6,274	6,278	5,429	5,964	6,300	6,974	7,868	8,729	10,531
5	Agriculture, Forestry and Fishing (1+2+3+4)	1,50,027	1,62,917	1,92,318	1,77,275	1,80,853	2,35,760	2,33,518	2,30,040	2,75,502	3,05,728	3,63,490	3,74,547	3,82,097	4,54,007
6	Mining and Quarrying	56,493	58,921	48,232	53,497	59,615	60,247	61,763	65,344	62,444	58,520	62,788	59,010	65,225	68,000
7	Primary (5+6)	2,06,520	2,21,838	2,40,549	2,30,771	2,40,468	2,96,007	2,95,281	2,95,383	3,37,945	3,64,248	4,26,278	4,33,557	4,47,322	5,22,007
8	Manufacturing	2,46,032	2,82,032	3,24,237	3,41,980	3,72,917	3,77,069	4,03,724	4,00,686	3,52,022	3,79,847	4,70,571	5,12,537	5,76,722	6,09,245
9	Electricity, Gas, Water Supply and Other Utility services	26,805	29,248	40,323	39,122	41,360	39,637	53,203	56,090	54,974	54,689	60,396	50,100	77,149	82,287
10	Construction	80,552	83,962	92,536	1,01,151	1,00,410	1,08,982	1,18,099	1,34,679	1,37,369	1,37,361	1,89,328	2,22,562	2,51,389	2,76,409
11	Secondary (8+9+10)	3,53,389	3,95,242	4,57,096	4,82,253	5,14,687	5,25,688	5,75,026	5,91,455	5,44,365	5,71,897	7,20,295	7,85,199	9,05,259	9,67,941
12	Industry (6+11)	4,09,882	4,54,163	5,05,327	5,35,749	5,74,302	5,85,935	6,36,789	6,56,799	6,06,809	6,30,418	7,83,083	8,44,209	9,70,484	10,35,941
13	Trade, repair, hotels & Restaurants	1,05,609	1,27,792	1,36,333	1,48,723	1,56,193	1,83,275	2,06,083	2,40,107	2,58,652	2,04,277	2,52,503	3,08,913	3,35,263	3,69,665
14	Railways	5,987	6,490	6,855	8,304	9,157	11,512	13,456	13,516	13,182	13,800	14,347	16,057	18,174	19,905
15	Transport by means other than Railways	41,696	49,331	50,891	56,276	61,490	65,422	71,527	74,882	74,977	58,539	82,275	87,783	93,916	1,01,653
16	Storage	925	1,019	1,148	1,258	1,308	1,364	1,514	4,250	4,413	4,578	4,954	5,703	6,616	7,349
17	Communication and services related to Broadcasting	15,892	18,012	21,732	24,696	29,041	28,932	28,387	30,004	33,467	35,923	41,912	48,792	52,822	58,467
18	Financial Services	1,17,836	1,29,091	1,49,730	1,64,079	1,78,239	1,87,782	1,97,721	2,27,095	2,47,620	2,55,651	2,85,683	3,75,622	4,06,468	4,51,510
19	Real Estate, Ownership of dwellings and Professional Services	1,90,870	2,24,538	2,65,812	3,12,408	3,51,611	4,04,041	4,45,313	4,88,636	5,38,596	5,47,077	6,48,863	7,84,560	8,94,039	10,36,314
20	Public Administration and Defence	39,070	43,371	47,940	51,802	56,789	63,585	70,473	76,655	93,681	96,668	1,04,799	1,36,879	1,52,205	1,68,757
21	Other Services	66,625	78,318	90,882	1,06,368	1,21,504	1,40,878	1,59,651	1,74,784	2,03,672	1,79,492	2,10,358	2,46,483	2,95,571	3,36,263
22	Tertiary / Services Sector (13 to 21)	5,84,509	6,77,962	7,71,323	8,73,913	9,65,333	10,86,790	11,94,125	13,29,929	14,68,260	13,96,006	16,45,693	20,10,791	22,55,074	25,49,883
23	GSVA (5+12+22)	11,44,418	12,95,042	14,68,968	15,86,937	17,20,488	19,08,485	20,64,432	22,16,768	23,50,571	23,32,152	27,92,266	32,29,547	36,07,655	40,39,832
24	Taxes on Product	1,62,085	1,98,304	2,16,322	2,28,808	2,76,680	3,17,675	3,15,200	3,41,642	3,38,687	3,22,090	4,09,780	5,01,206	5,72,877	6,49,823
25	Less subsidies on products	26,134	33,717	35,643	36,607	30,943	27,975	26,851	29,556	32,451	43,591	58,224	65,341	62,157	67,517
26	GSDP (23+24+25)	12,80,369	14,59,629	16,49,647	17,79,138	19,66,225	21,98,185	23,52,782	25,28,854	26,56,806	26,10,651	31,43,821	36,65,412	41,18,375	46,22,138
27	Per Capita GSDP (₹)	1,13,192	1,27,606	1,42,634	1,52,158	1,66,351	1,84,113	1,95,195	2,07,833	2,16,319	2,10,603	2,51,496	2,90,954	3,24,399	3,61,308

++ Second Revised Estimates + First Revised Estimates

Annexure-2

REAL GROSS STATE VALUE ADDED AT BASIC PRICES BY ECONOMIC ACTIVITY & REAL GROSS STATE DOMESTIC PRODUCT AT MARKET PRICES (BASE YEAR 2011-12)

(₹ Crore)

Sr. No.	Sector	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 ⁺⁺	2024-25 ⁺
1	Crops	1,01,930	1,00,057	1,18,654	98,833	91,426	1,14,314	1,08,507	1,00,247	1,07,871	1,24,290	1,28,626	1,31,570	1,29,089	1,44,744
2	Livestock	28,557	29,638	29,955	31,140	32,642	36,388	39,478	42,567	44,460	49,130	51,154	53,512	57,244	59,861
3	Forestry and Logging	16,601	16,731	16,172	16,623	17,185	20,272	22,165	24,067	28,012	28,333	29,727	31,018	31,896	33,516
4	Fishing and aquaculture	2,939	2,965	3,025	3,238	3,103	3,762	3,330	2,978	3,209	3,004	3,401	3,647	4,251	4,606
5	Agriculture, Forestry and Fishing (1+2+3+4)	1,50,027	1,49,392	1,67,806	1,49,835	1,44,356	1,74,735	1,73,481	1,69,859	1,83,553	2,04,758	2,12,908	2,19,747	2,22,480	2,42,728
6	Mining and Quarrying	56,493	58,893	43,947	54,334	60,203	62,053	66,446	68,950	66,899	67,351	68,748	72,871	73,780	76,880
7	Primary (5+6)	2,06,520	2,08,285	2,11,753	2,04,169	2,04,559	2,36,788	2,39,927	2,38,809	2,50,452	2,72,109	2,81,656	2,92,618	2,96,260	3,19,608
8	Manufacturing	2,46,032	2,66,166	2,92,762	3,07,651	3,40,882	3,64,164	3,73,602	3,75,383	3,47,196	3,24,505	3,60,307	3,69,817	4,21,773	4,38,876
9	Electricity, Gas, Water Supply and Other Utility services	26,805	28,170	26,937	30,893	32,362	33,372	36,931	37,319	36,521	35,118	39,184	43,764	47,461	48,006
10	Construction	80,552	77,517	80,467	86,807	88,473	93,261	95,132	98,731	99,159	94,331	1,23,765	1,34,086	1,43,657	1,52,690
11	Secondary (8+9+10)	3,53,389	3,71,853	4,00,166	4,25,352	4,61,718	4,90,797	5,05,664	5,11,432	4,82,877	4,53,954	5,23,256	5,47,668	6,12,891	6,39,571
12	Industry (6+11)	4,09,882	4,30,746	4,44,112	4,79,686	5,21,921	5,52,850	5,72,110	5,80,382	5,49,776	5,21,305	5,92,004	6,20,538	6,86,671	7,16,451
13	Trade, repair, hotels & Restaurants	1,05,609	1,16,815	1,15,132	1,18,873	1,19,406	1,34,099	1,45,047	1,64,107	1,69,317	1,25,199	1,46,654	1,67,471	1,73,752	1,83,136
14	Railways	5,987	6,209	6,416	7,250	7,790	8,857	10,144	9,989	8,014	6,996	7,871	9,255	10,307	10,849
15	Transport by means other than Railways	41,696	45,863	47,559	52,481	58,581	63,677	69,149	74,106	82,923	56,689	76,897	81,573	86,510	92,661
16	Storage	925	940	999	1,049	1,061	1,063	1,126	3,007	3,300	2,899	2,969	3,222	3,620	3,897
17	Communication and services related to Broadcasting	15,892	16,670	18,810	20,721	24,591	23,801	22,487	22,902	27,448	24,177	25,889	28,361	30,410	32,798
18	Financial Services	1,17,836	1,27,401	1,44,377	1,55,606	1,65,110	1,74,211	1,78,979	1,82,821	1,89,043	1,93,978	2,02,422	2,33,585	2,47,432	2,65,226
19	Real Estate, Ownership of dwellings and Professional Services	1,90,870	2,06,941	2,30,612	2,59,882	2,84,000	3,10,624	3,27,673	3,42,419	3,90,291	3,53,877	3,97,195	4,50,890	4,95,127	5,44,305
20	Public Administration and Defence	39,070	39,808	40,784	41,790	43,918	47,187	50,258	52,976	61,983	60,245	61,714	78,554	83,605	89,014
21	Other Services	66,625	72,597	79,822	89,203	97,750	1,08,714	1,17,751	1,22,442	1,48,985	1,12,697	1,27,137	1,42,856	1,66,133	1,82,615
22	Tertiary / Services Sector (13 to 21)	5,84,509	6,33,245	6,84,509	7,46,854	8,02,208	8,72,234	9,22,614	9,74,769	10,81,304	9,36,757	10,48,749	11,95,767	12,96,896	14,04,502
23	GSVA (5+12+22)	11,44,418	12,13,382	12,96,428	13,76,374	14,68,485	15,99,819	16,68,205	17,25,011	18,14,633	16,62,820	18,53,661	20,36,053	22,06,047	23,63,681
24	Taxes on Product	1,62,085	1,77,155	1,87,889	1,98,541	2,12,210	2,30,678	2,42,198	2,55,370	2,57,033	2,20,392	2,43,837	2,91,178	3,20,521	3,47,184
25	Less subsidies on products	26,134	32,595	32,702	31,750	26,411	23,451	21,697	23,000	25,052	31,080	38,653	41,194	38,008	39,504
26	GSDP (23+24+25)	12,80,369	13,57,942	14,51,615	15,43,165	16,54,284	18,07,046	18,88,706	19,57,381	20,46,614	18,52,132	20,58,845	22,86,037	24,88,560	26,71,361
27	Per Capita GSDP (₹)	1,13,192	1,18,716	1,25,511	1,31,977	1,39,960	1,51,353	1,56,694	1,60,867	1,66,637	1,49,413	1,64,701	1,81,462	1,96,021	2,08,818

++ Second Revised Estimates + First Revised Estimates

Annexure-3

NOMINAL NET STATE VALUE ADDED AT BASIC PRICES BY ECONOMIC ACTIVITY & NOMINAL NET STATE DOMESTIC PRODUCT AT MARKET PRICES

(₹ Crore)

Sr. No.	Sector	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 ⁺⁺	2024-25 ⁺
1	Crops	96,153	1,01,706	1,29,053	1,06,617	1,05,620	1,43,896	1,30,610	1,19,498	1,51,626	1,68,047	2,10,379	2,05,413	2,07,419	2,60,673
2	Livestock	28,153	32,360	34,668	39,373	43,593	50,813	57,124	59,592	64,783	76,212	81,852	88,447	98,895	1,05,033
3	Forestry and Logging	16,435	18,115	16,333	17,283	17,039	24,054	27,996	33,144	39,700	40,313	47,464	55,039	47,815	53,881
4	Fishing and aquaculture	2,591	3,118	3,443	4,304	4,305	5,757	5,820	5,044	5,539	5,822	6,457	7,285	8,121	9,798
5	Agriculture, Forestry and Fishing (1+2+3+4)	1,43,331	1,55,298	1,83,497	1,67,576	1,70,557	2,24,520	2,21,550	2,17,278	2,61,648	2,90,394	3,46,151	3,56,184	3,62,250	4,29,384
6	Mining and Quarrying	49,674	51,758	41,552	44,638	56,197	57,719	59,513	62,788	59,593	55,394	59,588	55,862	60,793	63,380
7	Primary (5+6)	1,93,005	2,07,056	2,25,049	2,12,214	2,26,755	2,82,239	2,81,063	2,80,065	3,21,241	3,45,788	4,05,739	4,12,046	4,23,043	4,92,765
8	Manufacturing	2,06,804	2,36,158	2,79,022	2,93,074	3,23,111	3,29,946	3,52,541	3,42,499	2,92,176	3,17,563	3,98,992	4,26,677	4,86,818	5,14,271
9	Electricity, Gas, Water Supply and Other Utility services	18,021	19,376	26,868	25,881	27,841	26,413	36,945	38,136	38,168	36,772	40,894	33,255	55,079	58,748
10	Construction	76,841	79,642	86,650	95,206	94,446	1,02,317	1,10,598	1,25,771	1,27,012	1,25,353	1,75,131	2,01,971	2,28,341	2,51,067
11	Secondary (8+9+10)	3,01,666	3,35,175	3,92,540	4,14,161	4,45,398	4,58,676	5,00,083	5,06,406	4,57,357	4,79,688	6,15,017	6,61,902	7,70,238	8,24,086
12	Industry (6+11)	3,51,340	3,86,933	4,34,092	4,58,799	5,01,595	5,16,394	5,59,596	5,69,193	5,16,950	5,35,082	6,74,605	7,17,764	8,31,032	8,87,467
13	Trade, repair, hotels & Restaurants	98,061	1,18,598	1,25,776	1,36,727	1,43,462	1,68,866	1,88,046	2,20,081	2,36,544	1,80,110	2,23,473	2,73,294	2,97,265	3,27,765
14	Railways	5,125	5,551	5,759	6,957	7,607	9,771	11,455	11,185	10,641	11,002	11,137	12,386	13,481	14,765
15	Transport by means other than Railways	35,801	42,580	42,929	48,015	53,301	56,559	60,685	63,228	60,994	44,206	66,845	69,294	73,793	79,873
16	Storage	792	882	971	1,063	1,099	1,146	1,273	3,876	4,000	4,109	4,383	5,004	5,721	6,355
17	Communication and services related to Broadcasting	12,883	14,745	16,370	18,826	22,473	21,710	19,683	19,412	21,738	23,345	27,940	33,072	35,669	39,481
18	Financial Services	1,15,976	1,26,804	1,47,225	1,61,059	1,74,574	1,83,740	1,93,424	2,21,938	2,41,979	2,49,007	2,78,161	3,66,817	3,97,038	4,41,036
19	Real Estate, Ownership of dwellings and Professional Services	1,41,087	1,65,461	1,95,429	2,28,172	2,61,486	3,04,943	3,37,094	3,67,243	4,10,245	4,09,359	4,91,421	6,04,225	7,04,304	8,16,385
20	Public Administration and Defence	27,844	31,315	34,972	38,270	43,040	48,964	55,377	60,840	75,087	77,138	83,068	1,12,780	1,25,375	1,39,010
21	Other Services	58,403	69,424	81,022	95,552	1,10,378	1,28,460	1,44,662	1,58,690	1,85,569	1,59,466	1,86,615	2,19,074	2,65,225	3,01,738
22	Tertiary / Services Sector (13 to 21)	4,95,972	5,75,361	6,50,453	7,34,641	8,17,418	9,24,159	10,11,699	11,26,492	12,46,796	11,57,743	13,73,042	16,95,948	19,17,871	21,66,407
23	NSVA (5+12+22)	9,90,644	11,17,593	12,68,041	13,61,016	14,89,571	16,65,074	17,92,845	19,12,963	20,25,393	19,83,220	23,93,798	27,69,896	31,11,153	34,83,258
24	Taxes on Product	1,62,085	1,98,304	2,16,322	2,28,808	2,76,680	3,17,675	3,15,200	3,41,642	3,38,687	3,22,090	4,09,780	5,01,206	5,72,877	6,49,823
25	Less subsidies on products	26,134	33,717	35,643	36,607	30,943	27,975	26,851	29,556	32,451	43,591	58,224	65,341	62,157	67,517
26	NSDP (23+24+25)	11,26,595	12,82,180	14,48,720	15,53,217	17,35,308	19,54,774	20,81,195	22,25,049	23,31,629	22,61,719	27,45,354	32,05,761	36,21,873	40,65,565
27	Per Capita NSDP (₹)	99,597	1,12,092	1,25,261	1,32,836	1,46,815	1,63,726	1,72,663	1,82,865	1,89,843	1,82,454	2,19,620	2,54,468	2,85,290	3,17,801

++ Second Revised Estimates + First Revised Estimates

Annexure-4

REAL NET STATE VALUE ADDED AT BASIC PRICES BY ECONOMIC ACTIVITY & REAL NET STATE DOMESTIC PRODUCT AT MARKET PRICES (BASE YEAR 2011-12)

(₹ Crore)

Sr. No.	Sector	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 ⁺⁺	2024-25 ⁺
1	Crops	96,153	93,955	1,12,053	91,890	84,262	1,06,841	1,00,696	92,086	99,311	1,15,210	1,18,947	1,21,170	1,17,898	1,32,196
2	Livestock	28,153	29,206	29,509	30,672	32,170	35,888	38,967	42,056	43,940	48,553	50,550	52,873	56,552	59,137
3	Forestry and Logging	16,435	16,577	16,008	16,466	17,042	20,078	21,946	23,832	27,743	28,049	29,386	30,657	31,576	33,179
4	Fishing and aquaculture	2,591	2,590	2,666	2,843	2,733	3,301	2,921	2,643	2,851	2,609	2,990	3,205	3,773	4,089
5	Agriculture, Forestry and Fishing (1+2+3+4)	1,43,331	1,42,329	1,60,235	1,41,871	1,36,207	1,66,107	1,64,531	1,60,618	1,73,845	1,94,421	2,01,873	2,07,906	2,09,798	2,28,601
6	Mining and Quarrying	49,674	52,073	37,829	46,705	57,343	59,971	64,640	66,964	64,753	65,071	66,526	70,787	70,932	73,912
7	Primary (5+6)	1,93,005	1,94,402	1,98,065	1,88,577	1,93,550	2,26,079	2,29,171	2,27,582	2,38,598	2,59,492	2,68,399	2,78,693	2,80,730	3,02,513
8	Manufacturing	2,06,804	2,22,021	2,50,479	2,63,691	2,96,268	3,21,906	3,28,746	3,26,125	2,97,383	2,73,428	3,05,202	3,13,109	3,62,379	3,77,073
9	Electricity, Gas, Water Supply and Other Utility services	18,021	18,654	14,316	19,057	20,253	21,524	22,714	22,115	22,375	20,385	24,315	31,583	31,699	32,063
10	Construction	76,841	73,396	74,929	81,293	82,912	86,902	88,010	90,511	89,615	83,267	1,11,317	1,20,342	1,28,258	1,36,322
11	Secondary (8+9+10)	3,01,666	3,14,070	3,39,723	3,64,041	3,99,432	4,30,331	4,39,470	4,38,751	4,09,372	3,77,079	4,40,835	4,65,033	5,22,335	5,45,458
12	Industry (6+11)	3,51,340	3,66,144	3,77,553	4,10,746	4,56,775	4,90,303	5,04,111	5,05,715	4,74,125	4,42,150	5,07,361	5,35,820	5,93,267	6,19,370
13	Trade, repair, hotels & Restaurants	98,061	1,08,153	1,05,522	1,08,341	1,08,018	1,21,335	1,29,744	1,47,888	1,51,618	1,06,314	1,25,950	1,44,196	1,49,087	1,57,143
14	Railways	5,125	5,328	5,416	6,078	6,441	7,363	8,481	8,134	6,035	4,871	5,574	6,739	7,121	7,495
15	Transport by means other than Railways	35,801	39,394	40,165	44,841	51,022	55,617	59,519	63,965	71,280	45,406	65,320	68,972	72,912	78,096
16	Storage	792	811	838	878	875	870	924	2,709	2,974	2,538	2,574	2,769	3,039	3,271
17	Communication and services related to Broadcasting	12,883	13,480	13,571	15,613	19,026	17,636	15,130	14,211	17,999	14,115	15,102	16,622	17,785	19,182
18	Financial Services	1,15,976	1,25,184	1,41,994	1,52,929	1,61,928	1,70,674	1,75,316	1,78,590	1,84,495	1,88,669	1,96,712	2,27,176	2,40,649	2,57,954
19	Real Estate, Ownership of dwellings and Professional Services	1,41,087	1,51,984	1,67,687	1,88,001	2,07,087	2,27,262	2,40,799	2,49,825	2,93,225	2,52,035	2,89,694	3,38,206	3,77,340	4,14,819
20	Public Administration and Defence	27,844	28,223	28,689	29,551	31,399	33,905	36,939	39,524	46,437	44,254	45,317	61,523	64,893	69,092
21	Other Services	58,403	64,121	70,694	79,701	87,938	97,821	1,05,068	1,09,449	1,34,555	97,038	1,10,045	1,24,306	1,45,759	1,60,220
22	Tertiary / Services Sector (13 to 21)	4,95,972	5,36,678	5,74,576	6,25,933	6,73,732	7,32,483	7,71,922	8,14,295	9,08,618	7,55,238	8,56,289	9,90,508	10,78,584	11,67,272
23	NSVA (5+12+22)	9,90,644	10,45,151	11,12,364	11,78,551	12,66,715	13,88,894	14,40,564	14,80,629	15,56,588	13,91,810	15,65,522	17,34,234	18,81,649	20,15,243
24	Taxes on Product	1,62,085	1,77,155	1,87,889	1,98,541	2,12,210	2,30,678	2,42,198	2,55,370	2,57,033	2,20,392	2,43,837	2,91,178	3,20,521	3,47,184
25	Less subsidies on products	26,134	32,595	32,702	31,750	26,411	23,451	21,697	23,000	25,052	31,080	38,653	41,194	38,008	39,504
26	NSDP (23+24+25)	11,26,595	11,89,711	12,67,551	13,45,341	14,52,513	15,96,121	16,61,065	17,12,999	17,88,569	15,81,122	17,70,706	19,84,218	21,64,162	23,22,923
27	Per Capita NSDP (₹)	99,597	1,04,008	1,09,597	1,15,058	1,22,889	1,33,686	1,37,808	1,40,782	1,45,626	1,27,550	1,41,651	1,57,504	1,70,468	1,81,580

++ Second Revised Estimates + First Revised Estimates