

S P E E C H

OF

SHRI AJIT PAWAR

Deputy Chief Minister (Finance)

**On the Additional Budget Estimates, 2024-2025
of the Government of Maharashtra
in the Legislative Assembly on
Friday, the 28th June 2024**

PART - II



Honourable Speaker,

I now present Part II of the Budget before the August House.

1. State's Own Tax Revenue is Rs. 3,26,397 crores for the year 2023-24 as per the Revised Estimates.

2. The budget estimate for State's Own Tax Revenue has been fixed at Rs.3,43,040 crores for the financial year 2024-25.

**Introducing
Uniformity
in VAT on
Petrol and
Diesel
across the
State.**

1. It is essential to bring uniformity in the value added tax on diesel and petrol to provide relief to the common citizens as well as the industry and trade sectors. Hence it is proposed to reduce the current tax on diesel from 24 % to 21% in the areas of municipal corporations of Brihanmumbai, Thane and Navi Mumbai. Also the current tax rate on petrol is 26 % plus five rupees and twelve paise per litre, which is now proposed to reduce to 25 % plus five rupees and twelve paise per litre.

Due to this proposal, the price of petrol per litre in the areas of municipal corporations of Thane, Brihanmumbai and Navi Mumbai will be cheaper by approximately 65 paise and that of diesel by approximately Rs. 2.07 per litre.

**Exemption
from
Profession
Tax to five
Central
Armed
Forces.**

2. There are seven armed forces working in the Central Armed Police Force, out of which the armed personnel of the Border Security Force and the Central Reserve Police Force are exempted from paying Profession Tax.

Now I propose to exempt the armed soldiers of the remaining five forces i.e. Assam Rifles, Central Industrial Security Force, Indo-Tibetan Border Police, National Security Guard and Sashastra Seema Bal from payment of Profession Tax.

This will benefit approximately twelve thousand soldiers.

Stamp Duty 3. If it is found to have paid less stamp duty on the registered documents, the penalty levied on the difference in stamp duty amount from the date of execution of the document will be reduced from 2% to 1% per month.

Refund of Stamp Duty. 4. Application for stamp duty refund will be made online. The time limit for application will be increased from six months to one year from the date of stamp purchase.

I hope that the Honourable Members of this House will support these proposals.

Honourable Speaker, the people of the State have given me an opportunity to present the Budget ten times.

निंदी कोणी मारी । वंदी कोणी पूजा करी
मज हे ही नाही ते ही नाही । वेगळा दोर्हीपासूनी

I believe this is an acknowledgment of my work.

तुका म्हणे मज घडो त्यांची सेवा
तरी माझ्या दैवा पार नाही.....

With this prayer of Tukobaraya, I take your leave.

Jai Hind ! Jai Maharashtra !!