
HIGHLIGHTS OF THE BUDGET SPEECH
DATED 28TH JUNE, 2024
BY HONOURABLE DEPUTY CHIEF MINISTER (FINANCE)
SHRI AJIT PAWAR

PART-II

(A) Uniformity in Tax on Petrol and Diesel across the State :—

- In the municipal areas of Brihanmumbai, Thane and Navi Mumbai, the tax on diesel is reduced from 24 % to 21%.
- Also the tax on Petrol is reduced from 26 % + 5.12 rupees per litre to 25 % + 5.12 rupees per litre.
- Relief to the common citizens as well as the industry and trade.
- Due to this proposal, the price of petrol per litre in the municipal areas of Thane, Brihanmumbai and Navi Mumbai will be cheaper by approximately 65 paise per litre and that of diesel by approximately Rs. 2.07 per litre.

(B) Exemption from Profession Tax to five Central Armed Forces :—

- Exemption from payment of Profession Tax to the armed soldiers of the Assam Rifles, Central Industrial Security Force, Indo-Tibetan Border Police, National Security Guard and Sashastra Seema Bal.
- This will benefit approximately twelve thousand soldiers.

(C) Reduction in Stamp Duty Penalty :—

- If the registered document is found to have paid less stamp duty, the penalty levied on the difference in stamp duty amount from the date of execution of the document is reduced from 2% to 1% per month.

(D) Refund of Stamp Duty :—

- Initialization of online application process for stamp duty refund.
- The time limit for application will be one year from the date of purchase of stamp instead of six months.
