



सत्यं त्वं प्रथमं अथायुषु
केन्द्रीय विद्यालय संगठन

केन्द्रीयविद्यालयसंगठन (मु./
Kendriya Vidyalaya Sangathan (HQ)
18 संस्थागतक्षेत्र/18 Institutional Area,
शहीदजीतसिंहमार्ग/Shahed Jeet Singh Marg,
नईदिल्ली - 110016/New Delhi -110016
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F. 110232 (Inv.)2022/KVS (HQ)/P&I | 7996

Date: 04.04.2026

The General Manager/Asstt. Gen. Manager/Manager,
All Nationalized Banks,
Bank of Baroda, Bank of India, Bank of Maharashtra, Canara Bank,
Central Bank of India, Indian Bank, Indian Overseas Bank, Punjab & Sind Bank,
Punjab National Bank, State Bank of India, UCO Bank, Union Bank of India.

Sub: Empanelment of Banks for the purpose of Short Terms Deposit of Kendriya Vidyalaya Sangathan (KVS).

Madam/Sir,

With reference to the subject cited above, it is informed that, KVS had empanelled bank branches nominated by all Nationalized Banks (except Punjab & Sind Bank) in the vicinity of Kendriya Vidyalaya Sangathan (HQ) in the year 2023 for obtaining bids to keep the surplus funds under Term Deposit/Fixed Deposits. The period of empanelment of the Nationalized Banks is going to expire on 14th July, 2026.

In view of the above, all the aforesaid Nationalized Banks including Punjab & Sind Bank are requested to nominate or continue with the already empanelled branch for further period of three years on the terms & conditions enclosed with Application Form, which needs to be submitted by the prospective banks/its branch to this office for empanelment. While nominating the branches, preference should be given to the branches which are located in the close vicinity of KVS(HQ) to facilitate the enquiries and submission of quotes etc.

It is relevant to mention that the last date of submission of application form is 30th April, 2026 (upto 05 PM) and if no offer/application form is received by 30th April, 2026 (upto 05 PM) than it will be presumed that your bank is not interested for the said empanelment.

This issues with the approval of the Competent Authority of KVS.

Yours Sincerely,


(Sanjay Kumar)

Deputy Commissioner (Finance)

Encl: As above

Copy to:

1. The Assistant Commissioner (IT Cell) KVS(HQ) New Delhi- with the request to upload this letter on the website of KVS under 'Announcement'.

Deputy Commissioner (Finance)

KENDRIYA VIDYALAYA SANGATHAN

EMPANELMENT OF BANKS

INTRODUCTION:

Kendriya Vidyalaya Sangathan (KVS) is an autonomous body under Ministry of Education fully funded by Govt. of India. It is registered under Society Registration Act. Kendriya Vidyalaya Sangathan parks its surplus funds under Term Deposit/Fixed Deposit by obtaining bids from Nationalised banks. To obtain more competitive rates, the competent authority of KVS has decided to empanel banks (its concerned branches) for the purpose for a period of 3 years (15th July, 2026 to 14th July, 2029).

TERMS & CONDITIONS:

1. Self-certified copy of quarterly accounts clearly mentioning Net worth and CAR.
2. Copy of certificate issued by RBI/Regulatory body confirming the status of the bank as Nationalised/PSU Bank
3. Only one branch of a Bank is eligible for empanelment with KVS. Letter from the Regional/Corporate office of bank authorising their particular branch for empanelment with KVS should be submitted. While nominating branch, it should be ensured that it lies in the vicinity of the KVS(HQ) subject to other conditions mentioned below.
4. Confirmation that branch applying for empanelment is covered for High Transaction,
5. Self-declaration by the authorised person of the bank/branch to the effect that the bank is not under Prompt Corrective Action (PCA) measure by RBI.
6. The empanelment will be for three years at the discretion of KVS. KVS reserves the right to accept/reject any or all offers without assigning any reason thereof.
7. KVS reserves the right to increase or decrease the amount to be deposited or cancel the entire bidding process and shall not be liable to anyone on occurrence of the same.
8. The application should be submitted in the format enclosed.
9. KVS reserves the right to stipulate the amount to be deposited or cancel the entire bidding process and shall not be liable to anyone on occurrence of the same.
10. All empanelled banks are required to submit the quote when called for by the KVS irrespective of the amount/duration to be invested by the KVS.
11. The information relating to the KVS and the proposal of investment shall not be disclosed to any person not officially concerned with the process. KVS will treat all information submitted as part of proposal. The empanelled bank/concerned branch/officials of the bank who have access to such information/material, should treat the same as Confidential. KVS will not divulge any such information unless it is ordered to do so by any authority that has the power under law to require its disclosure.
12. The proposal should be duly signed, stamped/sealed by authorized official of the prospective bank/concerned branch.
13. The prospective banker should submit credit rating letter/documents/reports and all relevant details required to be furnished in the format enclosed as application form duly certified/signed by the authorised signatory.
14. The application form should be submitted at the following address by the last date i.e 30th April, 2026 (upto 5 p.m.).

APPLICATION FORM

(To be furnished in the letter head of the bank)

Name of the Bank	
Name of the Branch	
Address of the Bank (Registered office)	
Address of the Bank (Regional office)	
CAR Ratio in %	
Net Worth in Rs. (Crore)	
Date of the commencement of Business	
Validity of Empanelment	03 years (15 th July 2026 to 14 th July 2029)

Name and signature of Authorised Signatory
(Name of the prospective bank)

(Address of the prospective bank)

(Seal of the prospective bank)