




केन्द्रीय विद्यालय संगठन (मु.)
Kendriya Vidyalaya Sangathan (HQ)
18 संस्थागत क्षेत्र/18 Institutional Area,
शहीद जीत सिंह मार्ग/Shahed Jeet Singh Marg,
नई दिल्ली - 110016/New Delhi -110016
दूरभाष/Telephone No.: 011-26858570
Email- budget.section@kvs.gov.in

फ.स.110239/51/2021/बजट/केवीएस(मुख्या.)

दिनांक: 29.07.24

भारत सरकार द्वारा निम्नवर्णित कार्यालय ज्ञापन, सूचना एवं आवश्यक कार्रवाही हेतु जारी किए जा रहे हैं।

1. भारत सरकार, कार्मिक लोक शिकायत और पेंशन मंत्रालय, पेंशन और पेंशनभोगी कल्याण विभाग का पत्र संख्या 3/6/2021-P&PW(F), दिनांक 02.05.2024 – Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF./सामान्य भविष्य निधि (GPF) के लिए कटौती की गई पाँच लाख रुपए की सीमा से अधिक ब्याज की स्वीकार्यता के संबंध में स्पष्टीकरण।
2. भारत सरकार, वित्त मंत्रालय, व्यय विभाग, E-V Branch का कार्यालय ज्ञापन संख्या 7(1)/EV/2024, dated 09.07.2024- Central Government Employees Group Insurance Scheme-1980-Tables of Benefits for the savings fund for the period from 01.04.2024 to 30.06.2024./केन्द्रीय कर्मचारी समूह बीमा योजना -1980, 01.04.2024 से 30.06.2024 की अवधि के लिए बचत निधि के लिए लाभों की तालिका


(अखिलेश कुमार श्रीवास्तव)
सहायक आयुक्त (वित्त)

वितरण :

1. उपायुक्त, के. वी. एस., सभी क्षेत्रीय कार्यालय।
2. वित्त अधिकारी, के. वी. एस., सभी क्षेत्रीय कार्यालय।
3. सभी अधिकारी / अनुभाग, के. वी. एस. (मु.)।
4. प्राचार्य, के. वी. काठमांडू, मास्को एवं तेहरान।
5. महासचिव, सभी मान्य संघ।
6. निदेशक, जीट ग्वालियर, मुंबई, मैसूर, चंडीगढ़ एवं भूबनेश्वर।
7. उपायुक्त, ई डी पी, के वी एस (मु.) को के वी एस (मु.) की वैबसाइट के शीर्ष "सूचना पट(Announcements)" के अंतर्गत अपलोड करने हेतु प्रेषित।
8. आर टी आई, के वी एस (मु.)।
9. गार्ड फाइल।

3/6/2021-P&PW(F)
Government of India
Ministry of Personnel, P.G. and Pensions
Department of Pension and Pensioners' Welfare

3rd Floor, Lok Nayak Bhawan,
Khan Market, New Delhi
Dated: 02.05.2024

OFFICE MEMORANDUM

Subject: Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF.

The undersigned is directed to say that in accordance with the General Provident Fund (Central Services), Rules, 1960, the amount of subscription to the GPF in respect of a subscriber, shall not be less than 6% of the emoluments and not more than total emoluments of the subscriber.

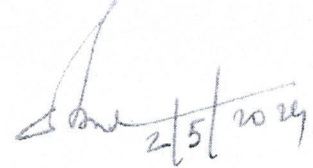
Subsequently, Rules 7, 8, & 10 of the General Provident Fund (Central Services) Rules, 1960 were amended vide Notification No. G.S.R. 96 dated 15.06.2022. As per the said Notification dated 15.06.2022, the sum of the monthly subscription by a subscriber under the GPF during a financial year together with the amount of arrear subscriptions deposited in that financial year shall not exceed the threshold limit (at present Rupees Five Lakh) referred to in sub clause (i) of clause (c) of the Explanation below sub rule (2) of the rule 9D of the Income Tax Rules, 1962 [as inserted vide Notification No. G.S.R. 604 (E) dated 31.08.2021 of Ministry of Finance, Department of Revenue (Central Board of Direct Taxes)].

2. Further, instructions were issued vide this Department's OM No 3/6/2021-P&PW (F) dated 11.10.2022 and OM No. 3/13/2022-P&PW(F) dated 02.11.2022 for strict implementation of the above amended provisions of the General Provident Fund (Central Services), Rules, 1960.

3. References have been received in this department for payment of interest on the amount exceeding Rs.5.00 lakhs deducted towards GPF subject to deduction of Income tax for the year 2022-23. The matter for payment of interest on excess amount of Rs. 5.00 lakh towards GPF subscription has been reviewed again in consultation with Ministry of Finance and it has been decided that where the amount of total subscription towards GPF in the year 2022-23 in respect of a Government servant exceeds Rs. 5.00, the interest on the excess subscription may be paid, subject to applicable income tax.

4. All Ministries/Departments are requested that this revised provision may be brought to the notice of the personnel dealing with the GPF matters in the Ministry/Department and attached/subordinate offices there-under for clarification and implementation.

5. This issues with the approval of competent authority.



(Dhruvajyoti Sengupta)
Joint Secretary

To

All Ministries/Departments of Government of India
(as per standard list)

No. 7(1)/EV/2024
Government of India
Ministry of Finance
Department of Expenditure
E-V Branch

New Delhi, the 9th July, 2024

OFFICE MEMORANDUM

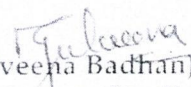
Sub: Central Government Employees Group Insurance Scheme-1980 - Tables of Benefits for the savings fund for the period from 01.04.2024 to 30.06.2024.

The Tables of Benefits for Savings Fund to the beneficiaries under the Central Government Employees Group Insurance Scheme-1980, which are being issued on a quarterly basis from 01.01.2017 onwards, as brought out in this Ministry's OM of even number dated 17.03.2017, for the quarter from 01.04.2024 to 30.06.2024, as worked out by IRDA based on the interest rate of 7.1% per annum (compounded quarterly) as notified by the Department of Economic Affairs as per their Resolution No. 5(3)-B(PD)/2023 dated 10.06.2024, are enclosed.

2. The Tables enclosed are of two categories as per the existing practice. As hitherto, the first Table of Benefits for the savings fund of the scheme is based on the subscription of Rs.10 p.m. from 1.1.1982 to 31.12.1989 and Rs.15 p.m. w.e.f. 1.1.1990 onwards. The second Table of Benefits for savings fund is based on a subscription of Rs.10 p.m. for those employees who had opted out of the revised rate of subscription w.e.f. 1.1.1990.

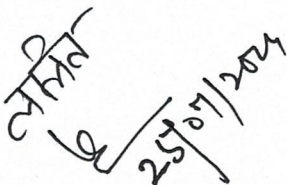
3. In so far as the persons serving in the Indian Audit and Accounts Department are concerned, these Orders are issued in consultation with the Comptroller and Auditor General of India, as mandated under Article 148(5) of the Constitution of India.

4. Hindi version of these orders is attached.


(Gulveena Badhan)
Deputy Secretary to the Government of India

To

1. All Ministries/Department of the Central Government as per standard list.
2. Copy with spare copies for information and necessary action to C&AG, UPSC, all State Government etc. as per standard list.


25/07/2024

सं. 7(1)/ई-V/2024

भारत सरकार
वित्त मंत्रालय
व्यय विभाग
ई-V शाखा

नई दिल्ली, दिनांक: 9 जुलाई, 2024

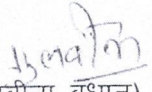
कार्यालय जापन

विषय: केंद्रीय सरकारी कर्मचारी समूह बीमा योजना-1980 - 01.04.2024 से 30.06.2024 तक की अवधि के लिए बचत निधि हेतु लाभ की सारणी।

केन्द्रीय सरकार कर्मचारी समूह बीमा योजना-1980 के अंतर्गत, आर्थिक कार्य विभाग द्वारा दिनांक 10.06.2024 के उनके संकल्प संख्या 5(3)-बी(पीडी)/2023 अनुसार यथा-अधिसूचित 7.1% वार्षिक व्याज दर (तिमाही आधार पर चक्रवृद्धि) के आधार पर बीमा विनियामक एवं विकास प्राधिकरण (आईआरडीए) द्वारा दिनांक 01.04.2024 से 30.06.2024 तक की तिमाही के लिए लाभार्थियों के लिए तैयार की गई बचत निधि के लाभों की सारणियां, जो इस मंत्रालय के दिनांक 17.03.2017 के समसंख्यक कार्यालय जापन 01.01.2017 से तिमाही आधार पर जारी की जा रही हैं, संलग्न हैं।

2. मौजूदा पद्यति के अनुसार संलग्न सारणियां दो श्रेणियों की हैं। जैसा कि अब तक होता था, इस योजना की बचत निधि के लिए लाभों की पहली सारणी 1.1.1982 से 31.12.1989 तक 10/- रुपये प्रति माह और 1.1.1990 से 15/- रुपये प्रति माह के अंशदान पर आधारित है। बचत निधि के लिए लाभों की दूसरी सारणी ऐसे कर्मचारियों के लिए 10/- रुपये प्रति माह के अंशदान पर आधारित है, जिन्होंने 1.1.1990 से अंशदान की संशोधित दर से बाहर निकलने का विकल्प चुना था।

3. जहां तक भारतीय लेखापरीक्षा और लेखा विभाग में सेवारत व्यक्तियों का संबंध है, ये आदेश भारत के संविधान के अनुच्छेद 148(5) के तहत भारत के नियंत्रक एवं महालेखापरीक्षक के परामर्श से जारी किए जाते हैं।


(गुलबीना बंधान)

उप सचिव, भारत सरकार

सेवा में

- केन्द्र सरकार के सभी मंत्रालय/विभाग, मानक सूची के अनुसार।
- नियंत्रक एवं महालेखा परीक्षक, संघ लोक सेवा आयोग, सभी राज्य सरकारों आदि को (मानक सूची के अनुसार) सूचना एवं आवश्यक कार्रवाई हेतु अतिरिक्त प्रतियों के साथ।

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P.M upto 31.12.89 and Rs. 15 throughout after 1.1.90

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2024

Month of cessation of membership

Year of Entry	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
1982	52657.47	52977.70	53299.82	53623.83	53949.74	54277.57						
1983	48087.44	48380.79	48675.87	48972.68	49271.23	49571.55						
1984	43972.46	44241.60	44512.33	44784.65	45058.58	45334.11						
1985	40273.37	40520.76	40769.60	41019.91	41271.69	41524.95						
1986	36965.73	37193.66	37422.93	37653.56	37885.53	38118.88						
1987	33990.81	34201.24	34412.91	34625.83	34840.00	35055.43						
1988	31333.93	31528.73	31724.68	31921.79	32120.05	32319.48						
1989	28931.48	29112.15	29293.89	29476.70	29660.58	29845.54						
1990	26803.04	26971.20	27140.34	27310.48	27481.62	27653.77						
1991	23955.33	24106.74	24259.03	24412.23	24566.32	24721.32						
1992	21435.46	21572.04	21709.43	21847.62	21986.63	22126.45						
1993	19184.69	19308.04	19432.11	19556.91	19682.44	19808.71						
1994	17193.26	17304.89	17417.17	17530.12	17643.73	17758.01						
1995	15422.00	15523.21	15625.02	15727.43	15830.44	15934.05						
1996	13851.36	13943.33	14035.85	14128.91	14222.51	14316.67						
1997	12447.08	12530.79	12615.00	12699.70	12784.90	12870.60						
1998	11209.16	11285.59	11362.47	11439.81	11517.60	11595.84						
1999	10098.46	10168.35	10238.66	10309.39	10380.53	10452.09						
2000	9119.86	9184.01	9248.53	9313.43	9378.71	9444.37						
2001	8248.91	8307.93	8367.30	8427.02	8487.09	8547.51						
2002	7475.83	7530.30	7585.09	7640.21	7695.65	7751.41						
2003	6764.84	6815.13	6865.72	6916.60	6967.79	7019.27						
2004	6125.37	6171.90	6218.70	6265.78	6313.13	6360.77						
2005	5534.59	5577.65	5620.96	5664.52	5708.34	5752.41						
2006	4988.81	5028.65	5068.73	5109.05	5149.60	5190.39						
2007	4484.59	4521.47	4558.56	4595.88	4633.41	4671.16						
2008	4018.77	4052.91	4087.24	4121.79	4156.53	4191.48						
2009	3588.42	3620.03	3651.82	3683.80	3715.97	3748.33						
2010	3190.85	3220.11	3249.55	3279.17	3308.96	3338.92						
2011	2823.55	2850.66	2877.92	2905.35	2932.94	2960.69						
2012	2483.95	2509.06	2534.32	2559.73	2585.28	2610.99						
2013	2171.91	2195.18	2218.60	2242.15	2265.83	2289.66						
2014	1885.62	1907.21	1928.93	1950.77	1972.75	1994.85						
2015	1623.06	1643.11	1663.27	1683.55	1703.96	1724.48						
2016	1382.15	1400.78	1419.52	1438.37	1457.33	1476.40						
2017	1161.11	1178.44	1195.87	1213.41	1231.04	1248.78						
2018	957.46	973.60	989.82	1006.15	1022.56	1039.08						
2019	768.81	783.84	798.95	814.14	829.43	844.81						
2020	594.33	608.32	622.40	636.56	650.81	665.14						
2021	432.60	445.65	458.77	471.97	485.24	498.60						
2022	281.89	294.05	306.28	318.58	330.95	343.40						
2023	141.42	152.75	164.15	175.62	187.15	198.75						
2024	10.50	21.06	31.69	42.37	53.12	63.93						

Note:

Basis Used

From	To	Interest*	From	To	Interest*	From	To	Interest*
1.1.82	31.12.82	10%	01.04.2012	31.03.2013	8.80%	1.4.2019	30.6.2019	8.00%
1.1.83	31.12.86	11%	1.4.2013	31.03.2016	8.70%	1.7.2019	30.9.2019	7.90%
1.1.87	31.12.00	12%	01.04.2016	30.09.2016	8.70%	1.10.2019	31.12.2019	7.90%
1.1.01	31.12.01	11%	01.10.2016	31.12.2016	8.70%	1.1.2020	31.03.2020	7.90%
1.1.02	31.12.02	9.50%	01.01.2017	31.03.2017	8.00%	1.4.2020	31.12.2022	7.10%
1.1.03	31.12.03	9.00%	01.04.2017	30.06.2017	7.90%	1.1.2023	31.03.2023	7.10%
1.1.04	30.11.11	8.00%	01.07.2017	31.12.2017	7.80%	1.4.2023	30.6.2023	7.10%
1.1.11	31.03.12	8.60%	01.01.2018	30.09.2018	7.60%	1.7.2023	30.09.2023	7.10%
			1.10.2018	31.12.2018	8.00%	1.10.2023	31.03.2024	7.10%
			1.1.2019	31.03.2019	8.00%	1.04.2024	30.06.2024	7.10%

* Interest p.a compounded quarterly

Savings Fund : 68.75% from 1.1.82 to 31.12.87
70% from 1.1.88 and onwards

Insurance Fund : 31.25% from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- throughout

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2024

Month of cessation of membership

Year of Entry	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
1982	43721.10	43985.27	44250.99	44518.27	44787.13	45057.57						
1983	39155.37	39392.69	39631.39	39871.51	40113.03	40355.98						
1984	35037.06	35250.15	35464.49	35680.10	35896.97	36115.11						
1985	31341.75	31533.10	31725.58	31919.19	32113.94	32309.83						
1986	28073.49	28195.32	28368.17	28542.03	28716.92	28892.83						
1987	25049.77	25204.11	25359.36	25515.53	25672.61	25830.62						
1988	22396.95	22535.69	22675.25	22815.62	22956.82	23098.86						
1989	19997.30	20121.92	20247.28	20373.38	20500.21	20627.79						
1990	17861.49	17973.56	18086.28	18199.66	18313.71	18428.43						
1991	15962.81	16063.70	16165.19	16267.27	16369.95	16473.24						
1992	14278.05	14369.04	14460.56	14552.61	14645.21	14738.35						
1993	12785.84	12868.05	12950.74	13033.92	13117.58	13201.74						
1994	11454.09	11528.46	11603.27	11678.52	11754.22	11830.35						
1995	10272.09	10339.51	10407.33	10475.54	10544.16	10613.18						
1996	9223.80	9285.05	9346.67	9408.64	9470.99	9533.69						
1997	8293.17	8348.95	8405.06	8461.50	8518.27	8575.38						
1998	7464.17	7515.07	7566.28	7617.78	7669.59	7721.70						
1999	6726.09	6772.65	6819.49	6866.60	6913.99	6961.66						
2000	6079.64	6122.40	6165.41	6208.68	6252.20	6295.97						
2001	5501.30	5540.66	5580.25	5620.07	5660.13	5700.42						
2002	4981.03	5017.33	5053.84	5090.57	5127.51	5164.67						
2003	4511.84	4545.38	4579.12	4613.05	4647.18	4681.52						
2004	4083.58	4114.60	4145.80	4177.19	4208.76	4240.51						
2005	3689.73	3718.43	3747.30	3776.35	3805.56	3834.94						
2006	3325.87	3352.44	3379.15	3406.03	3433.06	3460.26						
2007	2989.73	3014.31	3039.04	3063.92	3088.94	3114.11						
2008	2679.18	2701.94	2724.83	2747.86	2771.02	2794.32						
2009	2392.28	2413.35	2434.55	2455.87	2477.31	2498.88						
2010	2127.23	2146.74	2166.37	2186.11	2205.97	2225.95						
2011	1882.37	1900.44	1918.62	1936.90	1955.29	1973.79						
2012	1655.97	1672.71	1689.55	1706.48	1723.52	1740.66						
2013	1447.94	1463.46	1479.06	1494.76	1510.56	1526.44						
2014	1257.08	1271.47	1285.95	1300.52	1315.17	1329.90						
2015	1082.04	1095.40	1108.85	1122.37	1135.97	1149.65						
2016	921.43	933.85	946.35	958.91	971.55	984.27						
2017	774.07	785.63	797.25	808.94	820.70	832.52						
2018	638.31	649.06	659.88	670.76	681.71	692.72						
2019	512.54	522.56	532.63	542.76	552.96	563.21						
2020	396.22	405.55	414.94	424.38	433.87	443.42						
2021	288.40	297.10	305.85	314.64	323.50	332.40						
2022	187.93	196.03	204.19	212.39	220.64	228.93						
2023	94.28	101.84	109.44	117.08	124.77	132.50						
2024	7.00	14.04	21.12	28.25	35.41	42.62						

Note:

Basis Used

From	To	Interest*	From	To	Interest*	From	To	Interest*
1.1.82	31.12.82	10%	01.04.2012	31.03.2013	8.80%	1.4.2019	30.6.2019	8.00%
1.1.83	31.12.86	11%	1.4.2013	31.03.2016	8.70%	1.7.2019	30.9.2019	7.90%
1.1.87	31.12.00	12%	01.04.2016	30.09.2016	8.70%	1.10.2019	31.12.2019	7.90%
1.1.01	31.12.01	11%	01.10.2016	31.12.2016	8.70%	1.1.2020	31.03.2020	7.90%
1.1.02	31.12.02	9.50%	01.01.2017	31.03.2017	8.00%	1.4.2020	31.12.2022	7.10%
1.1.03	31.12.03	9.00%	01.04.2017	30.06.2017	7.90%	1.1.2023	31.03.2023	7.10%
1.1.04	30.11.11	8.00%	01.07.2017	31.12.2017	7.80%	1.4.2023	30.6.2023	7.10%
1.12.11	31.03.12	8.60%	01.01.2018	30.09.2018	7.60%	1.7.2023	30.09.2023	7.10%
			1.10.2018	31.12.2018	8.00%	1.10.2023	31.03.2024	7.10%
			1.1.2019	31.03.2019	8.00%	1.04.2024	30.06.2024	7.10%

* Interest p.a compounded quarterly

Savings Fund: 68.75% from 1.1.82 to 31.12.87

70% from 1.1.88 and onwards

Insurance Fund: 31.25% from 1.1.82 to 31.12.87

30% from 1.1.88 and onwards

