



GOVERNOR'S SECRETARIAT, BIHAR
RAJ BHAVAN, PATNA-800022

Letter No. PU-(Regulations)-29/2013- GS/(I) Dated
From

U.K. Choubey
Joint Secretary

To,

The Vice Chancellor
Patna University
Patna.

Sub:- Regarding approval of the Admission Ordinance and Regulations of self-financing course of Master of Finance & Control (M.F.C.)(under semester system) of Patna University, Patna.

Sir,

I am directed to invite a reference to the University's letter no Acad/983, dated 03.08.2013, letter no. Acad/1549, dated 29.10.2013, Acad/1572, dated 30.10.2013 and letter no. Acad/1596, dated 02.11.2013 on the subject noted above and to inform that the Hon'ble Chancellor, after due consideration of the proposal of the University, advice of the Advisory Committee and in exercise of powers vested in him under Section 38(4) and 39(2)(ii-proviso) of the Patna University Act, 1976, as amended up to date, has been pleased to approve the Admission Ordinance and Regulations of self-financing course of Master of Finance & Control (M.F.C.)(under semester system) **(copy enclosed)** with the condition to seek approval of the number of seats from the State Government from the next academic session (2014 onwards) and send compliance to this Secretariat before commencement of the next academic session and also communicate to this Secretariat the approval of the Ordinance and Regulations by the Senate in the very next meeting.

Further necessary action may kindly be taken accordingly.

Yours faithfully

Encl:-As above

Sd/-
(U.K. Choubey)
Joint Secretary

Memo No. PU-(Regulations)- 29/2013- GS/I Dated

Copy alongwith copy of the approved Admission Ordinance and Regulations of self-financing course of Master of Finance & Control (M.F.C.)(under semester system). forwarded to Principal Secretary, Education Department, Govt. of Bihar for information and necessary action.

Encl:-As above

Sd/-
(U.K. Choubey)
Joint Secretary

Memo No. PU-(Regulations)- 29/2013- 3125 GS/(I) Dated 25-11-2013

Copy alongwith copy of the approved Admission Ordinance and Regulations of self-financing course of Master of Finance & Control (M.F.C.)(under semester system) forwarded to Scientist-D, In-charge Computer Cell, Raj Bhavan, Patna for uploading on the website of Raj Bhavan/Guard File of Regulations and Ordinance of Patna University, Patna.

Encl:-As above

(U.K. Choubey)
Joint Secretary

1123

PATNA UNIVERSITY

PATNA – 800 005

ORDINANCE FOR ADMISSION TO MASTER OF FINANCE AND CONTROL (MFC) COURSE UNDER SEMESTER SYSTEM IN THE FACULTY OF COMMERCE

1. The Post Graduate Degree 'Master of Control and Finance ' in the Faculty of Commerce shall be offered by the Patna University.
2. Courses shall be of two-year (Four Semester) duration- The 'Master of Control and Finance ' shall be abbreviated as MFC.
3. The maximum number of seats for the Master of Control and Finance Course shall be limited to 60 only. There shall also be 5 (five) additional seats each in the category of sponsored and paid seats.
4. The selection of candidates for admission to MFC Course shall be made by the Management Course of the Department of Applied Economics and Commerce, Patna University. The Head of the Department of Applied Economics & Commerce shall be the Ex-officio Director of the Course.
5. The Selection of the Candidates for admission to the MFC Course shall be made on merit. The 'Merit List' shall be prepared on the basis of aggregate (i) Composite marks obtained by the candidate at the National Entrance Examination/Test Conducted by any one of the five (05) Institutions , namely, CAT (Conducted by IIMs), JMET (Conducted by IITs), MAT (Conducted by AIMA) and ATMA (Conducted by AIMS) or the

by B. K. Singh

Dr. B. K. Singh

SKV

(126)

Test prescribed for the purpose, from time to time, and (ii) Group Discussion Carrying 200 marks, and (iii) Personal Interview Carrying 200 Marks. Group Discussion and personal Interview shall be conducted at such place and at such time by a Board Constituted by the Vice-chancellor. The Mat Score of September, December month of the immediate previous year and February and May month of the current year of Admission to be MFC Course shall be considered valid.

6. The 'Merit List' for admission for MFC Course shall be prepared of Candidates who have obtained 45 percent marks at the selection Test as mentioned in clause – 6 of the Ordinance above. However, in exceptional circumstances, the above marks may be suitably lowered by the Vice-chancellor. Provided that in case of scheduled caste/Scheduled Tribe Candidates 5 percent marks shall be relaxed in selection test for the preparation of Merit List for admission to MFC Course.
7. The minimum marks required for admission to the 'selection test' conducted for selection of Candidates shall be 45 percent of the aggregate marks at the Degree Level Examination.
8. Any registered student of this University who has passed the Bachelors Examination in the Faculties of Arts, Humanities, science, Commerce, Business Administration, Labour, Engineering examination or of any other Universities recognized by the Academic Council as equivalent thereto may appear at the 'selection test' as specified in the clause-6 of this ordinances provided he/she fulfills the conditions as laid down in clause-8 above. Provided that applications of graduates having degree from the Faculties other than those specified having satisfactory business experience may also be considered in exceptional cases by the vice-chancellor.

BRN

SKV

- 125
9. Reservation of seats for different categories of candidates shall be made as per rules of the Patna University applicable at the time of admission provided they qualify for admission to MFC Course as required in clause-7 of this ordinance.
 10. Seats left unfilled in any of the categories for reserved seats under clause-10 above by reason of the fact that no eligible candidates are available shall be filled-up by following reservation procedure/Rule strictly as per selection/sections of the P.U. Act, 1976 (Amended up to date)
 11. (a) No applicant shall be admitted who, in the opinion of the Vice-chancellor, should not be admitted in the best interest of the University.

(b) No applicant shall be admitted who has not applied for admission within the notified time, or who, on being selected for admission, does not get himself/herself enrolled within the specified time except when the delay is condoned by the vice-chancellor.
 12. Every candidate seeking admission to the course shall pay fees as may be prescribed from time to time by the University. The fee of the course shall be charged in full at the time of admission to the course.

The Fee structure of the Master of Control and Finance (MFC) course shall be stated in sub-clause A below:

SP BKH
1-11
Sharma

FEE STRUCTURE.

The Fee structure of the Course shall be the following:

Particulars	General and Reserved Seats	Sponsored Seats	Paid Seats
Admission Test and Interview Fees	500=00	500=00	500=00
Entrance Fees	9,750=00	19,500=00	19,500=00
Tuition Fees	33,000=00	66,000=00	66,000=00
Developmental Charges	9,750=00	19,500=00	19,500=00
Miscellaneous Charges	1,000=00	2,000=00	2,000=00
Total Rs.	54,000=00	1,07,500=00	1,07,500=00

13. Students admitted to MFC Course shall have to pay the entire amount of Fees mentioned in clause 12 at the time of admission.
14. The fee structure may be revised from time to time by the Vice-Chancellor.
15. The admission of any candidate admitted to MFC Course may be cancelled in it is found at any later point of time that any document submitted or statement made by him/her in his/her support of his/her admission to the course is forged (not genuine).
16. No candidate shall be allowed to register as a student in any other course leading to Diploma or a Degree during the academic years of his/her study for the MFC course.
17. The general superintendence and direction of the Management Course shall be the responsibility of the Director.
18. The course coordinator of the Management course shall assist the Director in the smooth functioning of the course.

BY BK Mishra

[Signature]

SK Verma

19. The Director shall appoint such person or persons and invite such person or persons as Faculty for running the Management Course as he seems fit, from time to time.
20. The Master of Control and Finance Course shall be organized and managed by the Department of Applied Economics & Commerce at such Place or Places and at such time as the vice-chancellor may fix.
21. The Master of Control and Finance course shall be placed in the Faculty of Commerce.
22. A student admitted to the course, if found guilty of gross misconduct, shall be expelled from course at any stage.
23. **Savings:**
Any aspect not covered in the present ordinance shall be covered by the general ordinance of Patna University.
24. Under the new regulation regarding Masters Degree Course based on the Semester System, Semester – I and II shall come into effect from the academic session 2012-2013 and semesters III & IV from the academic session 2013-14.

SK Verma

SK Verma

122

PATNA UNIVERSITY, PATNA

**REGULATION FOR MASTER OF FINANCE & CONTROL (MFC)
EXAMINATION**

1. This regulation shall be called the regulations for Master of Finance and Control (MFC) Course of Patna University, Patna
2. The Master of Finance and Control (MFC) Course, a two-year full time course, shall be organised and run by the Department of Applied Economics and Commerce, Patna University, Patna.
3. The Master of Finance and Control Examination shall be held in two parts, viz., MFC Part-I and MFC Part-II. The Master of Finance and Control Degree shall be awarded on the basis of Combined marks obtained both at the MFC Part-I and MFC Part-II Examinations.
4. The University shall award the Masters Degree in the Faculty of Commerce: Master of Finance and Control (MFC).
5. The Duration of MFC Course shall be of two academic sessions.
6. The Examination for the Masters Degree in Finance and Control shall consist of Four Semesters of Six months each.
7. Each course session shall consist of two semester viz., Odd Semester and Even semester. The Odd semester shall consist of semesters I and III from July to December and Even semester shall consist of II and IV semesters from January to June.

Dr. B. K. Mishra

Dr. S. K. Mishra
SK Mishra

8. Each course session shall consist of 12 Papers spread over two semesters
9. There shall be total 24 papers for the entire course spread over four semesters with six papers in each semester.
10. The distribution of papers: theoretical with number of credit/credits specified in each paper in the course structure of Master of Finance and Control (MFC).
11. The term 'Credit' means weightage given to a course in relation to the instructional hours assigned to it. One credit will consist of ten hours of instructions which comes to the duration of four/five hours per week. Each paper of the Master of Finance and Control (MFC) course carries number of credits specified in the course structure of the subject.
12. The total credits required for the completion of Master of Finance and Control (MFC) Degree shall be 120.
13. The performance of a student in each paper will be assessed on the basis of a continuous Internal Assessment (C.I.A.) of 30 marks and written examinations of 70 marks conducted towards the end of each semester, called the End Semester Evaluation (ESE).
14. **Continuous Internal Assessment (CIA) and Evaluation (For 30 Marks):**

The Continuous Internal Assessment shall consist of following components:

- (a) Two mid-season examinations each with 7.50 marks (total 15 marks) to be conducted by the teachers of the concerned courses. If there are more than one teacher teaching the course, the questions paper shall be jointly

SK Verma
1-11

prepared and evaluated by a teacher of the group, appointed by the Head of the Department.

- (b) Each student admitted to the semester course shall have to prepare an assignment (of 5 marks) of each course, being taught in the semester and to be approved by the teachers-concerned or the Head of the Department as the case may be and who shall appoint any of the teachers of the group to evaluate the assignment;
- (c) Each student admitted to the semester course shall have to make a seminar presentation (of 5 marks), before teachers teaching the course, and the topic of presentation shall be decided by the teachers teaching the course and approved by the Head of the Department. The evaluation shall be done jointly.
- (d) Each student admitted to the semester course shall be awarded 5 marks for 100 percent attendance, punctuality, regularity and good conduct.
- (e) Participation in the Continuous Internal Assessment Programme is mandatory for each student, admitted to the semester course, and it shall be the duty of the Director, Management Programme of the Department to ensure the participation of student in the CIA Programme.

15. End Semester Examination and Evaluation (For 70 Marks)

- (a) Each semester shall consist of six theory courses of papers with 70 marks each.
- (b) The question Papers shall be set by external examiners, not below the rank of Associate Professor to be appointed by the Vice-Chancellor on the recommendation of the Examination Board or the Board of Moderators. The answer scripts shall be examined by the external examiners within stipulated period of time;
- (c) For the Project study/ dissertation evaluation, Summer Training Programme and Viva-voce, external examiners shall be appointed accordingly by the Vice- Chancellor.

[Handwritten signatures and initials]
1.11

(d) There shall be no provision for re-evaluation, only scrutiny of marks awarded.

16. The duration of the theory examination will be of 03 (Three) hours and the examinees will be required to answer a total of 05 (Five) questions out of which question number one and two will be compulsory. The question number one will be of objective type and the question number two would be short answer type.

17. The distribution of marks in the written ESE shall have the following format wherein the question paper shall consist of seven questions sub-divided in 3 sections as below:

Section A: There shall be one compulsory objective type question comprising the question Covering the entire syllabus and each question would carry two marks (10x2 Marks) = 20 Marks.

Section B: Question number two will comprise five short answer question, Covering the entire syllabus, each question would carry 5 marks and examinees will answer only four out of five questions (4x5 Marks) = 20 Marks.

Section C: Five Question shall be set out covering the entire syllabus , each question would carry 10 Marks and examinees will be required to attempt only there out of five questions (3x10 Marks = 30 Marks).

18. There shall be six papers in all in each semester as mentioned in detail in clause No. 31 of the Resolution.

B K Mishra *Sanjay Kumar* *SK Verma*

19. There shall be six papers towards the End of each Semester Evaluation (ESE). Each paper shall carry 70 Marks. The total marks of all the six papers shall be 420 marks.
20. The examinations will be designed to assess whether the candidate has developed necessary knowledge and skills along with clear conception of fundamentals which are necessary for him or her to carry-out responsibilities and duties efficiently.
21. Evaluation of continuous Internal Assessment (CIA) shall be done by the concerned course teacher. The CIA and ESE will be aggregated at the end of each semester for each paper.
22. To be eligible to appear at the ESE Examination, a candidate must be registered as the student of this University.
23. To be eligible to appear at the examination a student shall be required to have attended at least 75% of the lectures delivered or sessions conducted in theory course and after assessment on the basis of CIA.
Weightages of attendance for summer training course, participating in mid-semester written test, seminar, quiz, term paper, Eklavya, Tarang, cultural activities, sports and other curriculam and Extension activities. A shortage of attendance up to 15% can be condoned by the vice-chancellor as per the Patna University Rules in a special case on the recommendation of the concerned Head/Director.

SK Verma *SK Verma* *SK Verma*

24. The Course structure of MFC Part-I and MFC Part II under the Semester system shall be as under:

Semester – I

Code	Subject	Credit	End Semester Exam (ESE)	Continuous Internal Assessment (CIA)	Total
MF 101	Management Concepts and Organisational Behavior	05	70	30	100
MF 102	Business Environment	05	70	30	100
MF 103	Fundamentals of Economics Decision-Making	05	70	30	100
MF 104	Statistical Analysis	05	70	30	100
MF 105	Financial and Cost Accounting	05	70	30	100
MF 106	Marketing Management	05	70	30	100

Semester – II

Code	Subject	Credit	End Semester Exam (ESE)	Continuous Internal Assessment (CIA)	Total
MF 201	Financial Management	05	70	30	100
MF 202	Accounting for Managerial Decisions	05	70	30	100
MF 203	Computer Applications and Information System	05	70	30	100
MF 204	Financial Institutions and Markets	05	70	30	100
MF 205	Corporate Legal Framework	05	70	30	100
MF 206	Investment Management	05	70	30	100

BK Mishra

Dr. G. S. Singh

SK Verma

(116)

Semester – III

Code	Subject	Credit	End Semester Exam (ESE)	Continuous Internal Assessment (CIA)	Total
MF 301	Project Study	05			100
MF 302	Summer Training	08			100
MF 303	Derivatives and Risk Management	05	70	30	100
MF 304	Multinational Financial Management	05	70	30	100
MF 305	Strategic Financial Management	05	70	30	100
MF 306	Project Planning and Control	02	70	30	100

Semester – IV

Code	Subject	Credit	End Semester Exam (ESE)	Continuous Internal Assessment (CIA)	Total
MF 401	Corporate Tax Planning and Management	05	70	30	100
MF 402	International Finance	05	70	30	100
MF 403	Financial Services Marketing	05	70	30	100
MF 404	Operation Research	05	70	30	100
MF 405	Fund Management in Commercial Banks and Insurance Sector	05	70	30	100
MF 406	Security Analysis and Portfolio Management	05	70	30	100

25. The Departmental Council shall make such changes in the subjects mentioned in clause 24 of this regulation or in the detailed course structure prescribed for the purpose as it may deem fit, from time to time with the approval of the Academic Council.

Handwritten signature

Handwritten signature
11-11

26. Summer Training course shall carry 08 credits for **each** student equivalent to 80 hours with an Industrial, business or service **organisation** by taking up a study on the various aspects of an organisation. The conditions of successfully completing the course shall not be deemed to have been satisfied unless student undergoes summer training under the supervision of a Permanent teaching faculty member of the department of Applied Economics and Commerce in organizations as approved by the Head of the MFC Course. Each student will be required to submit a summer training report to the Head of the Department for the work undertaken during the period.
27. A student of the Master of Finance and Control Course shall be required to work on a project approved by the Director. For preparing the report on the project study, the candidate shall have to work under the supervision of a Permanent Teaching Faculty Member of the Department of Applied Economics & Commerce. The name of the Supervisor shall be approved by the Head of the Department.
28. A Candidate who obtains 45 per cent marks each in the summer training report and project report but fails in the examination shall not be required to re-submit a fresh summer training report and project report before appearing at any subsequent examinations. The marks secured by him/her in the summer training report and project report in previous examination shall be carried over to the subsequent examinations.

29. **Promotion Rules**

There shall be no supplementary examination in any of the semester courses (I; II, III and IV).

The candidates who have taken admission in the First Semester of a 2 – year Post- Graduate Programme in a session can be put in the following categories on the basis of their attendance in the semester.

[Handwritten signatures and marks]

- (a) Those who have attended the required minimum percentage of attendance for appearing in the First Semester Examination;
- (b) Those who have not attended the required minimum percentage of attendance for appearing at the First Semester Examination or have not filled up examination form in the time for appearing at the First Semester Examination.
- (c) Candidates under the Category (a) are eligible for appearing at the First Semester Examination, While the candidates under the Category (b) shall not be allowed to appear at the First Semester Examination, but are allowed to seek readmission in First Semester. **After appearing at the Semester Examination the Candidates can be put in the following categories in the context of the result of the Semester Examination:**
- (d) Candidates shall be declared **Passed**, if they have secured 45 Percent marks in **aggregate with ESE, and CIA marks taken together (Not Separately)**, Provided they have secured at least 40 percent marks in each course or paper in the end semester examination.
- (e) Those who have **passed** in examination of all the courses of the Semester.
- (f) Those who **have not passed** in examination of all the courses of the First Semester shall be treated as promoted to Second Semester.
- (g) Such candidates who **have failed** in examination of all the courses of First Semester are allowed **promotion to Second Semester** on the condition that they have to clear their First Semester Examination, together with Third Semester Examination.
- (h) Candidates who have **not passed** in Second Semester Examination shall be **promoted to IIIrd Semester but have to clear the** Second Semester Examination together with the Fourth Semester Examination
- (i) Before entering Semester II, such candidates who are promoted, shall have to pass with 40% in individual papers and 45% mark in the aggregate in at least 50 percent course which they have offered with at least 40 percent marks.

BK Kohli

Dr. S. K. Verma

SK Verma

113

- (j) All Candidates who have the minimum required percentage of attendance in IIIrd Semester and filled up the examination form in time shall be promoted to the IVth Semester.
 - (k) In each semester course (I,II,III and IV) the candidates shall be required to have minimum required percentage of attendance for appearing at the successive semester examinations.
 - (l) Under no circumstances, candidates without minimum required percentage of attendance at each semester shall be allowed to appear at examinations.
30. The scheme of evaluation of summer training course and project study shall be as follows:
- (a) For paper MF 302, a Training Report based on Summer Training Course will have to be submitted as per the schedule announced by the Director from time to time. The Summer Training Report which will be based on survey work shall be prepared and based mainly on primary data.
 - (b) For paper MF 301, Project report on project study will have to be submitted as per the schedule announced by the Director from time to time. The project report and study shall be based mainly on secondary data.
 - (c) The written Part of the Summer Training Report and Project Study Report each shall account for 70 Marks and viva-voce each of 30 marks to be conducted by the duly constituted Board.
31. Wherever this Regulation is silent or not explicit, reference should be made to the earlier Regulation for the post graduate Degree Course of the Concerned faculty of Patna University.

Handwritten signatures:
B.K. Mishra
J. II
S. K. Mishra
S. K. Mishra