## NATIONAL INITIATIVE FOR DEVELOPING AND HARNESSING INNOVATION (NIDHI)

## NIDHI - SEED SUPPORT (SS) PROGRAM GUIDELINES



Government of India
Ministry of Science & Technology
Department of Science & Technology
National Science & Technology Entrepreneurship Development Board
Technology Bhawan, New Mehrauli Road New Delhi-110016
(May 2021).

#### **Background**

National Initiative for Developing and Harnessing Innovations (NIDHI) is an umbrella programme conceived and developed by the National Science & Technology Entrepreneurship Development Board (NSTEDB) of Department of Science & Technology (DST), Government of India (GOI), for nurturing ideas and innovations (knowledge-based and technology-driven) into successful startups through series of interventions and initiatives. The programme would work in line with the Startup India & Stand up India and focuses on building an innovation driven entrepreneurial ecosystem with an objective of national development through promoting problem solving innovative solutions with market potential to make India Atmanirbhar.

This umbrella programme NIDHI, aims at nurturing start-ups through scouting, supporting and scaling of innovations. The various departments and ministries of the central government, state governments, academic and R & D institutions, financial institutions, angel investors, venture capitalist, mentors and the private sector would be the key stakeholders of NIDHI.

#### NIDHI- SEED SUPPORT (SS) PROGRAM

#### 1.0 Introduction

Entrepreneurship has always played an instrumental role in transforming societies and improving the quality of life. Globally and historically, startups have been the fountainheads of technological innovation, to solve unique problems or change the way things have been done traditionally, in order to benefit society at large.

Science & Technology Entrepreneurs Parks & Technology Business Incubators (STEP/TBI's) and other Incubators are institutional linked facilities promoted by the Department of Science and Technology to nurture innovative and technological led new ventures during the initial and critical period i.e. the start-up phase. By providing a range of specialized business support services, an Incubator facilitates the initial journey of a startup and enables new ventures to survive and succeed in the marketplace. Around 150+ TBIs have been promoted by the NSTEDB of DST. TBIs are primarily hosted at the institutions of higher education across the country including both publicly and privately funded universities and institutions.

#### 2.0 The Need

While the Incubators are able to support the "Space, Services and Knowledge" requirements of startups but, wide gap exists in financial support required by a technology driven start up in its initial phase which is not being addressed properly. The basic idea of seed support is providing financial assistance to potential startups with promising ideas, innovations and technologies. This

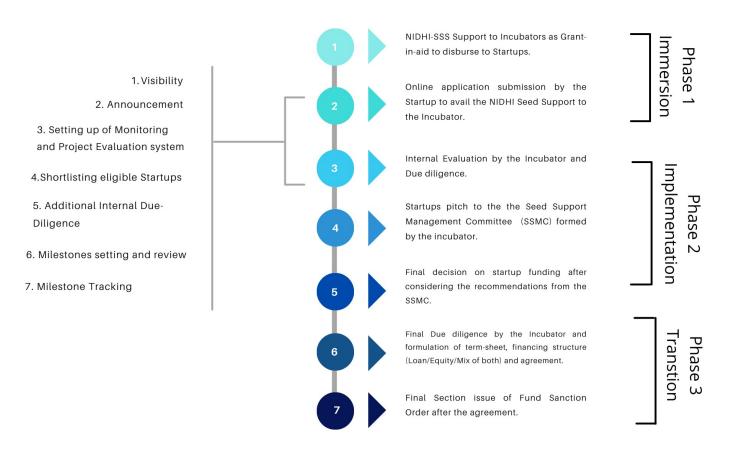
would enable some of these incubatee startups with innovative ideas/technologies to graduate to a level where they will be able to raise investments from angel/Venture capitalists or they will reach a position to seek loans from commercial banks /financial institutions. Thus the proposed seed support disbursed by an incubator to an incubatee is positioned to act as a bridge between development and commercialization of innovative technologies/products/services in a relatively hassle free manner.

NIDHI- SEED SUPPORT (SS) PROGRAM aims at providing financial assistance to startups for proof of concept, prototype development, product trials, market entry and commercialization etc.

#### 3.0 Objective

The key objective of the NIDHI- SEED SUPPORT (SS) PROGRAM is to ensure timely availability of the seed support to the deserving incubatee startups within an incubator, thereby enabling them to take their venture to the next level and facilitate their success in the marketplace. The scheme also enables the incubators to widen their pipeline of startups and also share the success of their startups which would also result in ensuring their long term operational sustainability.

#### Operational Model for NIDHI- SEED SUPPORT (SS) PROGRAM



4.0 Guidelines for the Incubators to avail support as Grant-in-aid under Nidhi- Seed Support (SS) Program for Startup Support from National Science & Technology Entrepreneurship Development Board (NSTEDB) of Department of Science & Technology (DST), Government of India (GoI).

#### 4.0 Eligibility of the Incubators to apply for the Nidhi- Seed Support (SS) Program.

The eligibility criteria for an incubator to apply for the Nidhi- Seed Support (SS) Program.

- 1. Incubators registered as not-for Profit entities which are approved or funded by the DST or any other central or state government (who have not previously benefited from NIDHI-SSS) are eligible to apply.
- 2. Incubator should be operational for at least two years on the date of application to the scheme and having incubated at least 10 startups requiring seed support.
- 3. Incubators which are funded by DST/other central or state government but are hosted by Private Institutions are also eligible to apply.
- 4. Incubators must demonstrate a strong track record in incubation management and significant progress towards self-financing.
- 5. Preference will be given to incubators having team members with basic domain knowledge and understanding in early stage startup financing.
- 6. Any additional criteria as may be decided by the National Entrepreneurship Advisory Committee.

#### 5.0 Eligibility of the Startup to apply for the Nidhi- Seed Support (SS) Program.

The eligibility criteria for a startup to apply for the Nidhi- Seed Support (SS) Program are as follows:

- 1. The applicant startup must be a company registered in India, preferably be a DPIIT registered/applied startup and should have completed a minimum 3 months of association with the incubator in its **resident or virtual** incubation program.
- 2. The applicant startup should have developed clarity on Unique Selling Preposition (USP) through customer validation and value proposition for its targeted customers.
- 3. This support is not meant for Indian Subsidiaries of MNCs/foreign companies. Persons holding Overseas Citizens of India (OCI). Persons of Indian Origin (PIO) would be considered as Indian citizens for the purpose of this scheme.

- 4. The shareholding by Indian promoters in the incubate startup should be at least 51%.
- 5. Preference will be given to startups, who have not availed any funding from any Government of India /State Govt. body.

# 6.0 Quantum and Disbursement of the Nidhi- Seed Support (SS) Program from DST as Grant-in-aid for seed support to the incubators.

- 1. The maximum financial support to be made available to an incubator would be Rs.1000 lakhs to be released in a few phases as per the need, capacity and capabilities of the Incubator in accordance with a proper process.
- 2. The grant would be released in about 2-5 rounds with a max of Rs. 500.00 Lakhs per round based on the assessment of the perceived needs of startups requiring seed funds and the capacity and capabilities of the Incubator for implementing the NIDHI- Seed Support Program.
- 3. The support/round should be utilized in about 2-3 years.

# 7.0 Quantum and Disbursement of the Nidhi- Seed Support (SS) Program Funds to the Startups.

- The Seed Support size for the startups shall be capped at Rs 100 lakhs per startup (Rs. 100 Lakhs considered only in exceptional cases).
   As per the data and past experiences, incubators have typically invested in the range of Rs 10-25 lakhs per startup.
  - 1.1 The Seed Support would be disbursed to incubatee (**physical or Virtual**) which are registered units only based on the recommendation of the Seed Support Management Committee constituted by the incubator. It is necessary that there exists a proper legally vetted agreement between the incubatee and the Incubator.
  - 1.2 The Seed Support Management Committee (SSMC) will decide the quantum of investment based on multiple considerations including market and industry sector, stage of technology and business development, co-investment offers etc as appropriate.
- 2. A startup supported once through NIDHI- Seed Support Program will not be eligible for applying for subsequent rounds of seed support at any incubator; however cases requiring additional seed support will be considered by the DST after a careful rationale. In such cases, after recommendation by the SSMC, final approval shall be taken by DST.
- 3. The Incubator should examine and scrutinize all cases of startups requiring seed support before putting the matter up to the Seed Support Management Committee and the final approval shall be taken from DST.

- 4. After the seed support is recommended to an incubatee startup, the terms of agreement with the incubatee start up should be framed by the incubator linking the progress milestones, monitoring norms, reasonable repayment, recovery provisions in case of loan and terms of equity liquidation in case of equity holding by Incubator.
- 5. The funds for the scheme will be disbursed as Recurring Grant for Innovation and Technology development.

#### 8.0 Mode of financing to the Start-up.

- 1. Incubators are suggested to exercise "**Equity Financing**" as a preferred financing/investing option rather than Debt/Soft loan.
- 2. Soft Loan, Equity or Equity-linked instruments can be considered as the mode of financing/investing.
- 3. In case of Soft loan as the mode of finance; The Interest rate not more than the prevailing repo rate shall be considered with the provision of repayment within specified period. The representatives from the DST will make sure that the above are followed and incorporated largely keeping the government norms and are in best favor of the startups.
- 4. A moratorium of up to 12 months may be provided for the startups. Because of the early stage of the startups.
- 5. Time period for returning the debt shall be preferably coterminous with the length of the stay at the Incubator however could be extended to 3 5 years on the conditions that due checks & balances and monitoring should be exercised by the incubator.
- 6. Local Level authority can take a call regarding the mode of financing, structure and duration after a careful rationale.

#### 9.0 Broad areas and Items of utilization of seed support by the Startup.

The start—ups would be supported primarily on the following from the seed support:

- 1. The incubator at its discretion shall recommend heads on which the funds provided can be utilized by the startup and any caps on heads.
- 2. It is recommended that the seed fund be utilized largely for technology development and derisking activities, scale-up, market entry, product development, mentoring, seeking consultancy, IPR issues and all such startup activities.
- 3. Generally, not more than 10% of the fund can be directed towards team salaries.

# 10.0 Broad areas and Items wherein Nidhi- Seed Support (SS) Program shall not be utilized by the startup.

- Repayment of loans or dues of promoters and their associates to the company.
- Creation of personal assets.
- Repayment of loans from any other source or for payment of interest on the support borrowed from such other source.
- For extending loan support to promoters or their associates
- For making any inter corporate deposits or any speculative purpose.
- Personal benefit of promoters or their associates.
- Company/ Promoter buying shares or any other security of the company or any other company and any other areas defined by the local level committee at the Incubator level.

# 11.0 Mechanism of Selection, Disbursement, Governance and Fund Management of Nidhi-Seed Support (SS) Program.

- 1. The local level board of Incubator would be responsible for proper implementation, disbursement and management of the seed support and it will be the responsibility of the CEO to overview the implementation of NIDHI-SSP.
- 2. The seed support grant should be utilized fully by the Incubator within a period of three years from the date of receipt of the first installment of funds.
- 3. DST would disburse the grant in the range of 2-5 Crs. per round in 2-5 tranches subject to proper management of seed support, utilization capabilities, growth of seed supported startups and lastly availability of funds at DST.
- 4. Incubators would take measures to enhance the capabilities and skill set of the team to manage the seed fund. The financing of startups in the Incubator have to be done judiciously with efficiency and care.
- 5. Each of the Incubators implementing Nidhi- Seed Support (SS) Program would constitute a Committee called the **NIDHI-Seed Support Management Committee (NIDHI-SSMC)** whose members would be experts who can evaluate the prospective incubatee under incubation (Physical and Virtual) requiring seed support. Suggestive composition of NIDHI-SSMC would be as follows:
  - Head of Incubator/HI/TBI (Chairman)
  - Representative of a Bank /VC
  - Domain expert (One from Industry and One from Academia)
  - Representative of Chamber of Commerce
  - One successful Entrepreneur/Startup from the region/Entrepreneur-Alumni from the HI.
  - Head NSTEDB-DST/DST Nominee as observer.
  - Incubation Manager/CEO (Member secretary).

- 6. Selection of Incubatee Startups for NIDHI-SSP:
  - Website/Newspaper advertisements indicating availability of seed support in a particular Incubator.
  - Announcement for call for applications.
  - Social Media promotions.
  - Shortlisting the applicants as per eligibility criteria.
  - Decision by NIDHI-SSMC out of shortlisted applicants.
  - The selection should be made within a reasonable period of time.
  - Call-for-application of respective incubators shall be hyper-linked to the NSTEDB.
- 7. The Incubator would execute a legal agreement with the incubatee who is selected for the seed support and this agreement should be signed before the release of the first installment of seed fund to the incubatee. Subsequent disbursement schedules should be linked to the achievement of milestones of the incubatee.
- 8. The Incubator should ensure that the necessary terms and conditions related to the Seed Support, repayment schedule in case of loan and equity liquidation are clearly spelt in the agreement. Terms regarding default in repayment against loan must be defined clearly in the agreement.
- 9. Incubator would have flexibility in disbursement of Seed Support to the incubatee as defined in the agreement. The support could be treated as a debt royalty sharing agreement/minority equity stake of the Incubator depending on the incubatee.
- 10. Defining the closure clause of the Debt provided to the startup in the agreement signed for Seed Support.
- 11. In case of the closure of the incubator, the un-utilized seed support available at the time of closure shall be refunded back to Bharatkosh. In case of imminent closure of the incubator, the incubator shall try to exit from its investments as far as possible, failing which the incubator's host institution shall work closely with the DST to identify one or more incubators who are able (as per the law and without any liabilities) and willing to take over and manage the investment portfolio.
- 12. The Grantee will indemnify, defend and hold harmless the Department of Science and Technology (Grantor) from and against, and in respect to, any and all the losses, expenses, costs, obligations, liabilities and damages, including interest, penalties and attorney's fees and expenses, that the Grantor may incur as a result of any negligent or willful acts or omissions of the Grantee.

#### 12.0 Repayment of Nidhi- Seed Support (SS) Program provided to Startups

- 1. Time period for returning the debt shall be preferably coterminous with the length of the stay at the Incubator however could be extended to 3 5 years on the conditions that due checks & balances and monitoring are being exercised by the incubator.
- 2. A moratorium of up to 12 months may be provided for the startups. Because of the early stage of the startups.
- 3. In exceptional cases the Seed Support Management Committee would be empowered to relax certain conditions on repayment of loan by critically examining the facts, on a case to case basis having convincing and justifiable reasons, and these relaxations should be reported to the DST.
- 4. The cases of default must be reported to the Seed Support Management Committee. Such default cases must also be reported to DST.
- 5. Defining the closure clause of the Debt provided to the startup in the agreement signed for Seed Support.
- 6. Annual performance report regarding the funds utilized and the status of each startup should be submitted to DST.

#### 13.0 Accounting, Reporting and Utilization of Nidhi- Seed Support (SS) Program.

- 1. A separate savings bank account exclusively for handling the Nidhi- Seed Support (SS) Program.
- 2. Incubator would submit a detailed report on the status of utilization of grants along with the Utilization Certificate and Statement of Audited Expenditure for each financial year without failure.
- 3. The Incubator should report the seed support sanctioned and disbursed against each incubatee start-up in the statement of audited expenditure for the period (April 1 to March 31 of each financial year) under report.
- 4. Book of accounts for the disbursement of grant and for the seed support repayments may be kept separately. Interest on the unutilized core seed support grant received from DST only must be reported in the Utilization Certificate (UC). The interest earned on the recovered repayments from the seed supported (as a Soft loan) companies should be accounted separately and not mixed up with DST grants. The amount collected against repayments may be recouped and utilized as seed support for the next round of incubate and not for any other activity of Incubators.
- 5. Interest earned by institutions on the seed support account should be separately mentioned in UC as this amount of interest must be deposited in Bharatkosh every year.

#### 14.0 Indicators of Successful Implementation of Nidhi- Seed Support (SS) Program.

- 1. It is expected that the Incubator utilizes the entire seed support of Rs 1000 lakhs within 5-6 years with the flexibility of extension.
- 2. Incubators must put the best efforts to help raise matching seed funds/external investment through non-govt. sources to the startups. Incubators exercising the above will be given preference for near future considerations.

The following shall be tracked and recorded by incubators internally every six months for all beneficiary startups as indicators of successful implementation:

- Progress on Business Milestones.
- Progress on Minimum Viable Product (MVP).
- Progress on Product-Trials & Validation.
- Progress of Pilot Launch.
- Enhancement in paid Customer Base / Market Traction.
- External funding from loan, angel or VC funding raised.
- Awards and Recognitions.
- Any other growth parameters.

#### 15.0 Management Fees for the Nidhi- Seed Support (SS) Program.

- 1. In order to encourage incubators to build-in and strengthen seed fund management capabilities, better due diligence processes, seek professional assistance in decisions relating to their investment portfolio, plan seed support management committee meetings and manage logistics, the scheme allows a management fee.
- 2. A component of Management fee at **2.5%** of the total seed support will be disbursed to the incubators receiving core operational support from the Government (Central or State).
- 3. A component of Management fee at 5% of the total seed support will be disbursed to the incubators not receiving any core operational support from the Government (Central or State).

## 16.0 Settlement of the Nidhi- Seed Support (SS) Program in case of closure or discontinuation of the Incubator

- 1. In case of the closure of the incubator, the un-utilized seed support available at the time of closure shall be refunded back to Bharatkosh. In case of imminent closure of the incubator, the incubator shall try to exit from its investments as far as possible, failing which the incubator's host institution shall work closely with the DST to identify one or more incubators who are able (as per the law and without any liabilities) and willing to take over and manage the investment portfolio to safeguard the time, efforts and investments made by the incubator which is on the brink of closure.
- 2. In exceptional cases the NIDHI-SSMC would be empowered to relax certain conditions on

loan repayments recovery, on a case to case basis having convincing and justifiable reasons, and these cases should be reported to the DST.

3. Final decisions in such cases will be solely be taken by the NSTEDB, DST.

#### 17.0 Additional Guidelines of the Assistance under Nidhi- Seed Support (SS) Program.

- 1. The seed support would be managed by selected Incubators recommended by the National Expert Advisory Committee on Innovation, Incubation and Technology Entrepreneurship.
- 2. CEO should be full time professional preferably not from the academics but from corporate/startup background.
- 3. Seed Support is given as a grant-in-aid to implement Incubators, while they disburse it to the deserving incubatee as debt or equity or a combination of both.
- 4. The implementing Incubator must put in place a transparent and proper process of selection, monitoring and disbursement mechanism through Seed Support Management Committee.
- 5. Core incubation team shall undergo mandatory training for management of seed fund and investment readiness training before disbursing the funds to the startups.
- 6. Incubators are required to conduct Investment Readiness Training on instruments of financing.
- 7. Broad evaluation of an incubator for the NIDHI-SSP shall be done before consideration for the Support.
- 8. Incubators are required to incorporate appropriate monitoring process for the seed support provided to the startups:
  - To ensure that the funds are utilised for the purpose they are sanctioned for.
  - To ensure timely completion of activities listed in the seed support proposal.
  - To conduct quarterly progress review of the companies.
- 9. The seed support would be disbursed to the deserving and eligible incubatee after proper due diligence by the Incubator.
- 10. Evaluation of the startup through a structured approach;
  - Standard template for business evaluation must be devised with a monitorable matrix.
  - Incubators must devise milestones charts, progress projections & financial projections, projected fund utilization charts etc before providing the seed support to the startup.
- 11. This seed support would be used by the incubated entrepreneur only and would not be used by the incubator for facility creation.
- 12. Second time funding to the Incubators, after they have utilized the full NIDHI Seed Support

shall be decided on a case to case basis after the evaluation of the progress and need assessment. Incubators will be considered for the next round of funding if following criteria's are satisfied:

- Utilization of the tranches under NIDHI-Seed Support under a stipulated time frame of 2-3 years.
- Increase in the number of start-ups supported each year.
- Significant impact created by the start-ups funded by the Incubator.
- Higher ranking of the Incubator in the start-up ecosystem.
- Incubators proficiency in the Seed Support management; Disbursement, Monitoring and Facilitation processes.
- Increase in the start-up success stories of the Incubator.
- Low start-up failure ratio
- Low bad debt start-up cases etc. or any criteria decided by the NSTEDB, DST.
- 13. As per the provision of rule 230(8) of GFR 2017, the interest and any other earnings from Government grant should be remitted into Bharatkosh/CFI.
- 14. TBI's accounts will be auditable by the Comptroller and Auditor General of India (CAG) and they will also be open to Internal Audits.

XXXXXXXX
----------

# Application Format for NIDHI-Seed Support Program against call for application National Science and Technology Entrepreneurship Development Board (NSTEDB)- DST, GoI.

w.e.f May 2021.

#### **A.GENERAL INFORMATION**

- 1. Name of the applicant incubator
- 2. Full address of the applicant incubator
- 3. Name of the Institution where incubator is hosted
- 4. Year of Establishment of the applicant incubator
- 5. Legal Status of the Incubator (Not-for-profit/Regular Society/Section 8 companies Act)
- 6. Website of the applicant incubator
- 7. Is the applicant incubator a TBI supported under NSTEDB i.e DST-TBI/NIDHI-TBI etc. (Y/N), If Yes please mention the date of sanction and total fund sanctioned.
- 8. Is the applicant Incubator supported by any other government department/entity (NITI Aayog's AIM, Meity, iDEX, MSME, State Govt. etc.)
- 9. Is the applicant incubator recipient of the Seed Support System provided by NSTEDB-DST/TDB (Y/N), If Y please mention date of sanction, total amount sanctioned and also is the Account closed?
- 10. Is the applicant Incubator supported with Seed Support by any other government department/entity (NITI Aayog's AIM, Meity, iDEX, MSME, State Govt. etc).
- 11. NGO Darpan Id

- 12. Attach the Incubator Registration documents (Attach a separate Annexure 3)
  - Certificate of the Registration
  - MoA and AoA
  - Balance sheet of the last 2 years.

#### **B. GOVERNANCE AND TEAM OF THE APPLICANT INCUBATOR**

- 13. Name of Head/CEO of the incubator
- 14. Designation of Head/CEO of the incubator
- 15. Contact Details of Head/CEO of the incubator (Mobile no. and Email address)
- 16. Attach CV of the Head/CEO of the Incubator (Attach a separate Annexure 1)
- 17. List of Governing Body Members/Board of Directors (Attach a separate Annexure 2)
- 18. Is there a dedicated core team member conversant with Financing & Funding of Startups (Y/N). If Y, please attach the details of his/her education, qualification and experience.

### C. PROFILE OF THE INCUBATOR

- 1. Brief overview of the applicant incubator. (Max 200 words and description must include the following)
  - About the Incubator
  - Years of existence
  - Total number of startups supported
  - Impact created on the ecosystem.
  - Current number of startups under incubation
  - Plans and Projections for next three years.
- 2. Objectives of the Incubator
- 3. Core competences of the Incubator (Thrust areas of the Incubator)

- 4. Physical Infrastructure (Size of the Incubator in sq.ft) and highlighting details of dedicated administrative space, common facilities, lab facilities, workspace for startups etc.)
- 5. Details of the core team of the Incubator

S.no	Name	Designation	Educational Qualification	Experience	Job Responsibilities	Experience of running a startup and experience of startup financing, if any?
1.						

- 6. Details about building/sourcing pipeline of Incubatees (Brief about how incubator sources the prospective startup incubatees, strategies & channels adopted by the Incubator for sourcing potential startups). Max: 200 words.
- 7. Model adopted by the Incubator for Incubating Startups both virtual and physical. (Give brief outline of the incubation model adopted by the Incubator including, Application process, Number of cohorts virtual and physical, Incubation programs etc.) Max 200 words.
- 8. Incubator space and occupancy status of the physical incubatees as of 31st March, 2021.

S.no	Workspace Type (Open space/Cubicle)	Work space size	No. of cubicle	Occupancy Status
1.				

9. Details of Virtual Incubatees if any.

S.no	Name of the Startup	Present Location of the incubatee	Engagement model with the incubatee
1.			

10. Value added services offered by the Incubator to its incubatee startups.

S.no	Type of support	Details
1.	Mentoring Support	
2.	Technical Support	
3.	Financial Support	
4.	Legal and IPR Support	
5.	Networking Support	
6.	Staffing Support	
7.	Co-working Space support	
8.	Marketing and Promotion support	
9.	Internal monitoring mechanism for startups	
10.	Any other support, please specify	

11. Describe the top three deviations and challenges faced by the applicant incubator in its incubation program/model.

## **D. Startup Details at the Incubator**

1. Year wise details of the startups (Physical &Virtual) supported since inception of the incubator.

S.no	Year (year wise details since inception of the incubator)	Number of Resident Startups (Incubatees) supported	Number of Virtual Startups (Incubatees) supported	Details of seed funding provided to the startups by the Incubator (Include name of the startup, source and quantum)*	Number of Startups raised external funding	Number of Virtual startups assisted
1.						

* If Incubator availed other Government	grant-in-aid to	provide funding to the sta	rtups
---	-----------------	----------------------------	-------

2. Details of Grant-in-aid received from other Government agencies/CSR/Alumni Network etc. for providing financial assistance to the startups.

S.no	Name of the Scheme	Date of receiving of the Grant-in-aid	Quantum in lakhs.
1.			

3. Details of present Incubatees at the Incubator

S. no	of the	Name of the Startup	DPIIT Registration (Y/N). If Y please provide number.	Incubated Virtually or Physically	Sector of the startup	Brief about the startup must include  1. Problem     Identified  2. Solution  3. Product/Service offered  4. Revenue/Traction Max word limit: 100.	Date of initiation of the Incubation	Seed fund raised (If Y, mention quantum and source) in lakhs
-------	--------	---------------------------	---	---	-----------------------	--	--------------------------------------	--

4. Details of Notable achievements by startups incubated at the Incubator.

S	Name of the Startu p	Star tup age	DPIIT Registration (Y/N). If Y please provide number	Year of Incubation	Awards and Recognition	Revenue Generated till date.	Employment Generated	External funding availed /Follow on funding (Grant/Angel/VC etc. please mention source and quantum)	Other details, if any.
1									

## E. Achievements of the Incubator since inception

S.	no	Key external projects/assignments executed to promote entrepreneurship with details (Max 50 words)	Awards and Recognitions	Distinct role played by the Incubator in nurturing techstartups (Max 100 words)	Other details
1.					

# F. Financial Status of the Incubator (Of last three years as per the audited accounts and add expense heads as applicable)

a.

Year	Manpower (in Lakhs)	Travel	Utility and Maintenance	Marketing and Promotions	Events and Trainings	Miscellaneous etc.
-						
-						
-						

b. Means of meeting the Expenditure (Revenue Sources DST, Govt. and others etc.)

S.no	Revenue heads (in Lakhs)	Amount (in Lakhs)	Source
1.			

## G. Other Incubatee startup details

- 1. Pie chart presenting startups Age wise.
- 2. Pie chart presenting startups Gender wise.
- 3. Pie chart presenting startups Technology wise (Sector/Thrust area wise)

- 4. Pie chart presenting startups Qualification wise
- 5. Pie chart presenting startups ST/SC category wise.
- 6. Pie chart presenting startups Annual Turnover wise as per the following range.

```
(Upto - Rs. 5.00 lakhs)

(Rs 5.00 lakhs - Rs. 10 lakhs)

(Rs 10.00 lakhs - Rs. 30 lakhs)

(Rs. 30 lakhs - Rs. 50 lakhs)

(Rs. 50 lakhs - Rs. 100 lakhs)

(Rs. 100 lakhs and above)
```

#### H. Justification for the need for NIDHI-Seed Support Program by the Incubator

- 1. Justify the need for the NIDHI Seed Support Program and its benefits for the Incubator also give rationale for the same. (Max 200 words)
- 2. Quantum of the seed support required based on the identified financial needs of the startups. Mention below pipeline of the startups requiring the Seed Support.

S.no	Name of the Startup	Sector of the startup	Startup Stage	Brief about the startup (Max 50 words)	Startup's age in years	Date of incubation and incubated physically or virtually	Any seed fund raised (source and quantum in lakhs)	Required seed support in Lakhs	Proposed heads for utilizing seed support

3. Proposed duration of the utilization of the Seed Support in years.

#### I. Strategies for Utilizing the NIDHI- Seed Support Program.

1. Give a brief outline on utilization of the NIDHI- Seed Support Program

S.no	Visibility Strategy	Selection strategy	Implementation strategy	Disbursement strategy	Monitoring strategy
1.					

#### (J) Please also fill the below questions as it is a part of the application process.

- 1. Brief about the the applicant incubator (Max 200 words)
- 2. Thrust area of the incubator.
- 3. Total number of startups supported till date since inception.
- 4. Total number of startups under incubation presents (Give details of startups incubated physically or virtually separately).
- 5. Total number of startups facilitated with the seed support by the incubator.
- 6. Is the applicant incubator recipient of the Seed Support Program provided by DST (Y/N), If Y please mention date of sanction, total amount sanctioned and has the account been settled.
- 7. Details of other programs in the Incubator supported by the DST under the NIDHI component.
- 8. Total fund required by the applicant incubator based on the identified financial needs of the startups.