



# Power Transmission Corporation of Uttarakhand Ltd.

(A Govt. of Uttarakhand Undertaking)

Corporate ID No. U40101UR2004SGC028675

"Vidyut Bhawan", Near-ISBT Crossing, Saharanpur Road, Majra, Near ISBT, Dehradun-248002, Uttarakhand,

Phone No. 0135-2642006, Fax No. 0135-264360, Website [www.ptcul.org](http://www.ptcul.org)

## Public Notice

Inviting Comments on the Petition filed by PTCUL for approval of True-up for FY 2024-25, Annual Performance Review (APR) for FY 2025-26 and Aggregate Revenue Requirement (ARR) for FY 2026-27 of PTCUL.

### Salient features of Tariff Petition

Power Transmission Corporation of Uttarakhand Limited (PTCUL), a Transmission licensee in the State of Uttarakhand has filed a petition before the Hon'ble UERC for True-up of FY 2024-25, Annual Performance Review (APR) for FY 2025-26 and Aggregate Revenue Requirement (ARR) for FY 2026-27.

The summary of proposals made by PTCUL for the aforesaid is given in the following Table:

Summary of True Up, APR & ARR of PTCUL for intra-State transmission network (₹ Crore)

| Sl. No. | Particulars   | FY 2024-25 (True-up)                    |                     | FY 2025-26 (APR)                        |                   | FY 2026-27 (ARR)                        |               |
|---------|---|---|---------------------|---|-------------------|---|---------------|
|         |   | Approved in Tariff Order dt. 28.03.2024 | Claimed for True-up | Approved in Tariff Order dt. 11.04.2025 | Revised Estimates | Approved in Tariff Order dt. 11.04.2025 | Claimed       |
| 1       | O&M expenses  | 226.42                                  | 226.62              | 239.62                                  | 229.85            | 266.64                                  | 280.97        |
| 2       | Interest on Loan  | 38.47                                   | 46.81               | 40.39                                   | 62.37             | 64.61                                   | 90.10         |
| 3       | Return on Equity  | 56.30                                   | 81.68               | 84.88                                   | 105.87            | 89.20                                   | 141.43        |
| 4       | Income Tax  | -                                       | 15.24               | -                                       | -                 | -                                       | -             |
| 5       | Depreciation  | 103.99                                  | 123.37              | 111.89                                  | 146.74            | 142.78                                  | 181.98        |
| 6       | Interest on Working Capital   | 12.83                                   | 15.62               | 16.16                                   | 18.49             | 17.85                                   | 24.55         |
|         | <b>Total ARR</b>  | <b>438.01</b>                           | <b>509.33</b>       | <b>492.94</b>                           | <b>563.32</b>     | <b>581.08</b>                           | <b>719.03</b> |
| 7       | Add: True-up of previous year including carrying cost   | (44.32)                                 | (44.32)             | 35.87                                   | 35.87             | -                                       | 95.01         |
|         | <b>Total ARR</b>  | <b>393.69</b>                           | <b>465.01</b>       | <b>528.81</b>                           | <b>599.19</b>     | <b>581.08</b>                           | <b>814.04</b> |
| 8       | Less: Non-tariff Income   | 6.73                                    | 15.75               | 39.44                                   | 8.28              | 39.44                                   | 15.75         |
| 9       | Less: Income from Short-term OA Charges   | 5.16                                    | 6.96                | 3.86                                    | 18.67             | 3.86                                    | 6.96          |
| 10      | Less: Revenue from Natural ISTS Line  | 1.20                                    | 1.20                | 1.20                                    | 1.20              | 1.20                                    | 1.20          |
|         | Less: Revenue against Incentives billed to UPCL   | -                                       | 1.44                | -                                       | 1.08              | -                                       | -             |
|         | Less: O&M Charges for PGCIL at 400 KV S/s at PTCUL, Kashipur  | -                                       | 0.44                | -                                       | 0.44              | -                                       | -             |
| 11      | <b>Net ARR (including SLDC)</b>   | <b>380.60</b>                           | <b>439.21</b>       | <b>484.32</b>                           | <b>569.52</b>     | <b>536.57</b>                           | <b>790.12</b> |
| 12      | Less: SLDC Charges  | 16.23                                   | -                   | 15.94                                   | -                 | 22.30                                   | -             |
| 13      | <b>Net ARR (excluding SLDC)</b>   | <b>364.37</b>                           | -                   | <b>468.38</b>                           | <b>569.52</b>     | <b>514.27</b>                           | <b>790.12</b> |
| 14      | Past RoE on Power Development Fund allowed by the Commission in 3 annual instalments vide its Order dated 11.04.2025. | -                                       | -                   | 78.56                                   | 78.56             | 78.56                                   | 78.56         |
| 15      | <b>Total ARR including past RoE on PDF</b>  | -                                       | -                   | <b>546.94</b>                           | <b>648.08</b>     | <b>592.83</b>                           | <b>868.68</b> |
| 16      | Revenue (Surplus)/ Gap  | -                                       | 74.90               | -                                       | -                 | -                                       | -             |

- PTCUL has proposed a total increase of 58.83% for FY 2026-27 (which includes the truing up impact of FY 2024-25 and RoE on initial equity and equity contributed through PDF), due to which the additional increase of 2.82% in consumer tariff shall be required over and above the hike proposed by UPCL.
- Detailed proposals can be seen free of cost on any working day at the Commission's office or at the office of Managing Director, Power Transmission Corporation of Uttarakhand Limited, Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun-248001, Uttarakhand. Relevant extracts can also be obtained from the above mentioned office of the Petitioner.
- The proposals are also available at the website of the Commission ([www.uerc.gov.in](http://www.uerc.gov.in)) and at PTCUL's website ([www.ptcul.org](http://www.ptcul.org)).
- Objections/suggestions are invited from the consumers and other stakeholders on the above proposals. These may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at Vidyut Niyamak Bhawan, Near I.S.B.T., P.O.-Majra, Dehradun - 248171 or through e-mail to [secy.uerc@gov.in](mailto:secy.uerc@gov.in) as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by 31.01.2026.

Managing Director

"Save Electricity in the Interest of Nation"