

# **POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED**

## **REVENUE BUDGET**

**FY 2024-25**

**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED**

**FY 2024-25**

The Revenue Budget of PTCUL for Financial year 2024-25 is based on the Tariff approved by UERC and CERC for F.Y. 2024-25 and the actual Income / Expenditure of previous two financial years F.Y. 2022-23 and 2023-24. The breakup of statement of Revenue, Employee Cost, Repair & Maintenance Expenses, Administrative Expenses & Interest on Loans are enclosed as **Annexure-A, B, C, D, E & F** respectively.

The total Revenue for F.Y. 2024-25 is proposed to be Rs. 543.31 Crore and the Revenue Expenditure / Payments are proposed to be Rs. 453.85 Crore (Net of Capitalization) resulting in a Net surplus of Rs. 45.14 Crore before tax, for the budgeted year 2024-25.

The above budgeted total Revenue expenditure / Payments of Rs. 453.85 Crore includes Rs. 148 Crore against Employee Cost, Rs. 58 Crore for R&M Expenses, Rs. 42 Crore for A&G Expenses and Rs. 65 Crore against Finance Cost (i.e. Interest Charges net of IDC) and Depreciation of Rs. 140.85 Crore.

4) If due to any reason the actual expenditure exceeds the budgeted limits then the fund shall be arranged through financial institutions (FIs) like REC, PFC, NABARD or Banks etc. For which the post facto approval of the Audit Committee / Board shall be required.

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## POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

## STATEMENT OF REVENUE BUDGET

FY 2024-25

(Amount Rs. in Crore)

Sl. No	Particular	2022-23	2023-24	2024-25	
		(Audited)	(Provisional)	ARR Approved ( UERC & CERC )	BUDGET ESTIMATES
<b>A</b>	<b>Revenue against Tariff approved by UERC:</b>				
1	Revenue from Transmission Charges - PTCUL	304.29	354.23	408.69	408.69
2	Revenue from Transmission Charges - SLDC	15.82	15.52	16.23	16.23
3	Revenue from Incentive for Trans. System Availability	3.50	4.17	-	4.18
4	Revenue from Transmission Charges (Bhilangana)	1.83	0.58	-	-
5	Revenue from Transmission Charges from (Ghuttu-Ghansali Line)	-	-	-	-
6	Revenue from SLDC for Open Access Charges	3.24	4.44	5.16	5.16
7	Revenue from Natuaral ISTS Line	1.16	1.20	1.20	1.20
8	Other Income	59.84	51.67	6.73	36.73
	<b>Total Revenue against Tariff approved by UERC (A)</b>	<b>389.68</b>	<b>431.81</b>	<b>438.01</b>	<b>472.19</b>
<b>B</b>	<b>Revenue against Tariff by CERC:</b>				
1	Revenue from Transmission Charges (ISTS) for 400 KV Srinagar S/s & Line	42.26	42.26	42.26	42.26
2	ISTS Charges (Revenue from CTUIL) 220kV Srinagar - Baramwari Line	-	97.49	28.19	28.19
3	O&M Charges from PGCIL for Bays at 400 KV S/s, Kashipur	0.53	0.55	-	0.55
	<b>Total Revenue against Tariff approved by CERC (B)</b>	<b>42.79</b>	<b>140.30</b>	<b>70.45</b>	<b>71.00</b>
<b>C</b>	<b>Revenue against other operations:</b>				
1	Income from O&M charges from M/s Dhanashree Agro Products Pvt. Ltd.	0.04	0.04	-	0.04
2	Revenue from PGTL for leased OPGW Lines	-	0.08	-	0.08
	<b>Total Revenue against other Operations (C)</b>	<b>0.04</b>	<b>0.12</b>	<b>-</b>	<b>0.12</b>
	<b>Gross Revenue / Total Income (A+B+C)</b>	<b>432.51</b>	<b>572.23</b>	<b>508.46</b>	<b>543.31</b>
	<b>Less: - True up adjusted of previous years</b>	<b>-</b>	<b>-</b>	<b>(44.32)</b>	<b>(44.32)</b>
<b>D</b>	<b>Gross Revenue / Total Income after True up</b>	<b>432.51</b>	<b>572.23</b>	<b>464.14</b>	<b>498.99</b>
<b>E</b>	<b>Expenditures</b>				
1	Employee cost	135.64	138.07	144.91	148.00
2	Repair & Maintenance Expenses	45.15	57.88	55.38	58.00
3	Administrative & General Expenses	37.06	41.15	31.92	42.00
	<b>Total O&amp;M Expenses</b>	<b>217.85</b>	<b>237.10</b>	<b>232.21</b>	<b>248.00</b>
4	Interest / Finance Cost	55.80	57.10	74.91	65.00
5	Depreciation	131.86	137.33	122.88	140.85
	<b>Total Expenditure (F)</b>	<b>405.51</b>	<b>431.53</b>	<b>430.00</b>	<b>453.85</b>
<b>G</b>	<b>Surplus / (Deficit) (D-F)</b>	<b>27.00</b>	<b>140.70</b>	<b>34.14</b>	<b>45.14</b>
<b>H</b>	<b>Less: - Tax Expense</b>	<b>5.12</b>	<b>36.99</b>	<b>-</b>	<b>-</b>
<b>I</b>	<b>Surplus / (Deficit) After Tax</b>	<b>21.88</b>	<b>103.71</b>	<b>34.14</b>	<b>45.14</b>

Note: -

1. In case the actual expenditure against O&M heads (Employee cost, R&M and A&G) and Interest exceeds the budgeted amounts than the adjustment of funds shall be done within the said Minor heads subject to overall total budgeted amount of O&M and Interest cost.

2. The payment of taxes and other Statutory dues shall be done on actual basis for which no separate approval shall be required in case of variations from the budgeted amount. Further, Tax expenses are recoverable from beneficiaries on actual basis.

3. The O&M Charges approved by CERC has been added to R&M expenses of approved ARR of UERC/CERC

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**STATEMENT OF REVENUE BUDGET**  
**REVENUE / INCOME**  
**FY 2024-25**

(Amount Rs. in Crore)

Sl. No.	Particular	2022-23	2023-24	2024-25	
		(Audited)	(Provisional)	ARR Approved ( UERC & CERC )	BUDGET ESTIMATES
<b>A</b>	<b>Revenue against Tariff approved by UERC:</b>				
1	Revenue from Transmission Charges - PTCUL	304.29	354.23	408.69	408.69
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4	Revenue from Transmission Charges (Bhilangana)	1.83	0.58	-	-
5	Revenue from Transmission Charges from (Ghuttu-Ghansali Line)	-	-	-	-
6	Revenue from SLDC for Open Access Charges	3.24	4.44	5.16	5.16
7	Revenue from Natuaral ISTS Line	1.16	1.20	1.20	1.20
8	Other Income	59.84	51.67	6.73	36.73
	<b>Total Revenue against Tariff approved by UERC (A)</b>	<b>389.68</b>	<b>431.81</b>	<b>438.01</b>	<b>472.19</b>
<b>B</b>	<b>Revenue against Tariff by CERC:</b>				
1	Revenue from Transmission Charges (ISTS) for 400 KV Srinagar S/s & Line	42.26	42.26	42.26	42.26
2	ISTS Charges (Revenue from CTUIL) 220kV Srinagar - Baramwari Line	-	97.49	28.19	28.19
3	O&M Charges from PGCIL for Bays at 400 KV S/s, Kashipur	0.53	0.55	-	0.55
	<b>Total Revenue against Tariff approved by CERC (B)</b>	<b>42.79</b>	<b>140.30</b>	<b>70.45</b>	<b>71.00</b>
<b>C</b>	<b>Revenue against Other Operations:</b>				
1	Income from O&M charges from M/s Dhanashree Agro Products Pvt. Ltd.	0.04	0.04	-	0.04
2	Revenue from PGTL for leased OPGW Lines		0.08	-	0.08
	<b>Total Revenue against Other Operations (C)</b>	<b>0.04</b>	<b>0.12</b>	<b>-</b>	<b>0.12</b>
	<b>Less: - True up adjusted of previous years</b>	<b>-</b>	<b>-</b>	<b>(44.32)</b>	<b>(44.32)</b>
<b>D</b>	<b>Gross Revenue / Total Income after True up</b>	<b>432.51</b>	<b>572.23</b>	<b>464.14</b>	<b>498.99</b>

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**STATEMENT OF REVENUE BUDGET****Employee Cost****FY 2024-25**

(Amount Rs. in Crore)

S.No	Expenses	2022-23	2023-24	2024-25	
		(Audited)	(Provisional)	ARR Approved ( UERC & CERC )	BUDGET ESTIMATES
1	Salaries and Allowances	123.66	119.66	169.40	173.01
2	Staff Welfare Expense	21.75	19.62		
3	Terminal Benefits to Employees	12.86	22.12		
	<b>Gross Employee Cost</b>	<b>158.28</b>	<b>161.40</b>	<b>169.40</b>	<b>173.01</b>
	Less : Employee Cost Charged to Capital	22.64	23.33	24.49	25.01
	<b>Net Employee cost Charged to Revenue</b>	<b>135.64</b>	<b>138.07</b>	<b>144.91</b>	<b>148.00</b>

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STATEMENT OF REVENUE BUDGETRepair & Maintenance Expenses (R&M)FY 2024-25

(Amount Rs. in Crore)

S.No	Expenses	2022-23	2023-24	2024-25	
		(Audited)	(Provisional)	ARR Approved ( UERC & CERC )	BUDGET ESTIMATES
1	Plant and Machinery	26.08	25.42	55.38	58.00
2	Building & Civil Works	5.58	10.51		
3	Lines, Cables Work, etc.	13.19	21.45		
4	Others	0.29	0.49		
	<b>Net R&amp;M Charged to Revenue</b>	<b>45.15</b>	<b>57.88</b>	<b>55.38</b>	<b>58.00</b>

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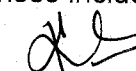
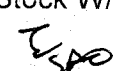
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**STATEMENT OF REVENUE BUDGET**  
**Administrative & General Expenses**  
**FY 2024-25**

(Amount Rs. in Crore)

S.No	Expenses	2022-23	2023-24	2024-25	
		(Audited)	(Provisional)	ARR Approved ( UERC & CERC )	BUDGET ESTIMATES
1	Rent	0.14	0.25	35.71	46.99
2	Rates & Taxes	0.00	0.00		
3	Insurance of Assets	0.01	0.01		
4	Telephone, Postage & Telegrams	0.46	0.66		
5	Legal, Consultancy & Other Professional Charges	1.63	2.83		
6	Conveyance & Travelling expenses	0.63	0.82		
7	Vehicle Fuel & Hiring Expenses	5.07	6.99		
8	Fees and Subscription	0.58	0.73		
9	License Fee to UERC	9.36	9.96		
10	Printing and Stationary	0.53	0.81		
11	Advertisement Expenses	1.43	2.42		
12	Electricity Charges	0.23	0.28		
13	Security Service charges	12.62	15.70		
14	Water Charges	0.08	0.08		
15	Audit Fees	0.09	0.12		
16	Bad & Doubtful Debts written off - LPSC waived against BHPL	-	-		
17	Provision for slow moving Inventories	-	-		
18	Interest on Income Tax	-	-		
19	Corporate Social Responsibility (CSR) Expenses	1.63	0.97		
20	Miscellaneous Expenses	6.39	3.41		
	<b>Gross Administrative &amp; General expenses</b>	<b>40.88</b>	<b>46.04</b>	<b>35.71</b>	<b>46.99</b>
	Less: Administrative & General expenses charged to capital	3.82	4.89	3.79	4.99
	<b>Net A&amp;G Expenses charged to Revenue</b>	<b>37.06</b>	<b>41.15</b>	<b>31.92</b>	<b>42.00</b>

Note :- Misc. expenses includes :- Computer Maintenance, Sports, Stock W/off, CSR, etc.

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**STATEMENT OF REVENUE BUDGET****Interest on Loans****FY 2024-25**

(Amount Rs. in Crore)

S.No	Expenses	2022-23	2023-24	2024-25	
		(Audited)	(Provisional)	ARR Approved ( UERC & CERC )	BUDGET ESTIMATES
1	Interest on PFC Loan	52.61	50.96	115.47	100.20
2	Interest on REC Loan	53.22	35.25		
3	Interest on NABARD Loan	2.99	1.81		
	<b>Gross Interest / Finance Cost</b>	<b>82.31</b>	<b>88.02</b>	<b>115.47</b>	<b>100.20</b>
	Less: Interest Charged to Capital Work in Progress (IDC)	26.51	30.92	<b>40.56</b>	<b>35.20</b>
	<b>Net Interest cost Charged to Revenue</b>	<b>55.80</b>	<b>57.10</b>	<b>74.91</b>	<b>65.00</b>

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