

पावर ट्रांसमिशन कारपोरेशन ऑफ उत्तराखण्ड लि०

(उत्तराखण्ड सरकार का उपक्रम)

महाप्रबन्धक (वित्त) कार्यालय

विद्युत भवन, नजदीक-आई०एस०बी०टी० क्रॉसिंग, सहारनपुर रोड़, माजरा, देहरादून-248002

दूरभाष नं० 0135-2640290 email:- gmfinance.ptcul@rediff.com

No.1005/G.M.(F)/PTCUL/GEN

Dated 26/04/2018

All Drawing Disbursing Officers
Kumaun/Garhwal region
PTCUL

Subject: Regarding details of employees covered under EPF scheme as on 15.04.2018

In reference to letter no. 55/PTCUL EGGAS dt. 25.04.2018 (copy enclosed herewith) of Chairman, PTCUL Employees Group Gratuity Trust, Dehradun, you are requested to forward the signed option form alongwith salary determination sheet by 30.04.2018 in accordance with 7th Pay Commission order for all those employees who have not yet submitted the option form. In case they do not submit their option form promptly, the benefit of death cover will be payable to the employee / nominee according to the salary of 6th pay commission.

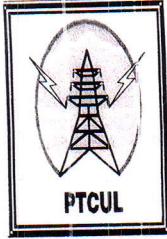
Hence you are once again requested to submit the option form along with salary determination sheet by 30.04.2018 so that they may not loose on the sum insured benefit and the revised data of the FY 2017-18 could be forwarded to LIC for the actuarial valuation of Gratuity .


(Shalu Jain)

Sr.Accounts Officer

C.C.:

1. Director(Finance), PTCUL, Dehradun.
2. G.M.(F), PTCUL, Dehradun.
3. DGM (IT), Dehradun with the request to upload on ptcul web site.



पावर ट्रांसमिशन कारपोरेशन ऑफ उत्तराखण्ड लि0

(उत्तराखण्ड सरकार का उपक्रम)

OFFICE OF THE TRUST OF

PTCUL EMPLOYEES GROUP GRATUITY ASSURANCE SCHEME

विद्युत भवन, नजदीक-आई0एस0बी0टी0 क्रासिंग, सहारनपुर रोड, माजरा, देहरादून-248002

पत्रांक 55/PTCUL EGGAS/पिटकुल/

दिनांक 25-4-2018

General Manager (Finance)

PTCUL

Dehradun

Subject: Regarding details of employees covered under EPF scheme as on 15.04.2018.

In reference to the above mentioned subject, it is to inform that details of EPF employees of PTCUL as on 15.04.2018 has been forwarded to LIC for actuarial valuation of annual contribution of gratuity vide letter no 54 dated 19.4.2018 in which salaries of employees from serial no. **01 to 443** are fixed according to 7th pay commission whereas fixation of salary of employees from serial **no. 444 to 606** according to 6th Pay commission. The revised data after fixation of salary according to 7th pay commission of all the employees will again be forwarded to LIC for resubmission of demand note.

In response to the above referred letter, Manager, LIC vide letter no NIL dated 24.4.2018 (copy enclosed) has informed that if PTCUL provides revised employees data for mid term valuation before next Annual Renewal Date i.e. 15.4.2019 to assess the liability for funding, in such case the benefits on death of employee before normal retirement date shall be payable equal to the total of 15 days salary (last drawn salary) for each year of service upto the date of death and the sum assured under the term assurance on the ARD prior to the date of death.

Thus in light of the above, it is to inform you that service death cover of the employees at serial no 444 to 606 shall be calculated and paid as per the salary data provided to LIC on Annual Renewal Date i.e. 15.04.2018 in case the revised salary is not provided to LIC before 07.05.2018. However the gratuity amount shall be revised as per the data to be provided to LIC in mid term.

Hence you are requested to furnish the details of all the balance **163** employees covered under EPF scheme (salary fixed according to 7th pay commission) before 07.05.2018 for submitting the revised data to LIC for actuarial valuation of annual contribution for gratuity (FY 2017-18) so that they may not loose on the sum insured and accordingly the balance 163 employees (at Serial No 444 to 606) be informed that the benefit of service death cover will be payable to the employee/nominee according to the salary of 6th pay commission in case they do not submit their option form promptly.

Encls: As above

(Praveen Tandon)

General Manager (Legal) & CS
& Chairman-Trust.

CC to the following for information & necessary action:

1. Dy. General Manager (HR) & Vice Chairman of the Trust.
2. Superintending Engineer (Engg.) & Treasurer of the Trust

No. 13913
Dt. 25/04/18
Time 1:50
Raj

SAC (ESR)
R. Tandon - as
discuss
26/4