



Speech

of

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Hon'ble Govenor of Mizoram**

**On The Occasion of
Inauguration of Financial Literacy Week
by Reserve Bank of India**

At

**Auditorium of Mizoram Rural Bank Head Office,
MINECO**

On

24th February, 2025

Dear Friends.

At the outset, I commend the Reserve Bank of India for today's programme.

Finance is a term understood by all but 'financial literacy' is some thing which very few understand.

I would like to compliment RBI to plan this Financial Literacy Week to get the common people involved.

I also place on record my sincere appreciation to the Government of India for giving us a clear and compelling goal that unites us all: 'Viksit Bharat by 2047'.

This holistic philosophy is centred around transforming our Nation into a developed country, and I wish that Financial literacy programme contributes towards the accomplishment of this shared national dream.

Our journey extends beyond mere economic parameters, as we aim to adopt a holistic and multi- dimensional approach that influences our lives.

Driven by the empowering force of 'Nari Shakti', our journey aligns with the key focus area of Union budget for the upcoming financial year, that is, 'NARI'.

It is heartening to see that for this year's 'Financial Literacy Week', Reserve Bank of India has chosen the theme of 'Financial Literacy-

Women's Prosperity', along with the subthemes -

- a) Financial Planning - targeting homemakers,
- b) Saving and risk management - targeting working women, and
- c) Availing credit for growth- targeting Women entrepreneurs.

The themes and subthemes have been designed with a clear vision of empowering our women from diverse backgrounds.

Given the fact that the level of participation of the Female Labour Force in formal economy as well as in the entrepreneurial ecosystem is not up to the desired level, an initiative like this by RBI will have far-reaching effect and impact in attaining the goal of ‘seventy percent women in economic activities by 2047’.

We have reached a stage where the financial system innovations based on technology, termed as Digital Public infrastructure, have become the norm.

Significantly, there is no force which can exclude any compliant person to these systems.

These innovations have brought decentralised and sustainable instruments which have led to easy access, availability and affordability of credit, risk mitigation, and entrepreneurial attitude.

To this effect, Government of India has designed schemes such as:

1. PMEGP, MUDRA, PM SVAnidhi, PM Vishwakarma for credit availability.
2. PM Suraksha Bima Yojana, Jeevan Jyoti Bima Yojana, Atal Pension Yojana for risk mitigation.
3. Schemes and policies pertaining to Startup ecosystems for harnessing the entrepreneurial spirit.

I would like to request all the banks and financial institutions in the state to take it as a challenge and make an earnest effort in a mission mode to ensure that every person is brought under the ambit of the formal financial system.

This will ensure that all eligible persons can avail the full benefits of financial inclusion and social security schemes along with the credit guarantee systems.

I also request the media to cover and give wide publicity of the Financial Literacy Week 2025, its theme and sub-themes for the benefit of the people of Mizoram.

With these words, I hereby inaugurate Financial Literacy Week 2025 (FLW 2025) for the state of Mizoram. I also wish Reserve Bank of India, Aizawl Office and all banking fraternity in the state the very best for the upcoming activities during the FL Week 2025.

Ka lawm e. Jai Hind!