

UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL BALANCE SHEET AS AT 31st DECEMBER, 2025 (Unaudited)

(Amount Rs. In Cr.)

Particulars	As at 31st December, 2025	As at 31st March, 2025
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,884	1,743
(b) Reserves and Surplus	(4,219)	(5,482)
(2) Share Application Money Pending Allotment	-	60
(3) Deferred Government Grants & Consumer Contribution	3,551	2,951
(4) Non-Current Liabilities		
(a) Long-Term Borrowings	1,650	1,219
(b) Other Long-Term Liabilities	52	52
(c) Long-Term Provisions	157	157
(5) Current Liabilities		
(a) Short-Term Borrowings	632	510
(b) Trade Payables	1,809	1,801
(c) Other Current Liabilities	9,593	8,333
(d) Short-Term Provisions	71	156
Total	15,180	11,500
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
i) Property, Plant & Equipment	6,307	6,304
ii) Intangible Assets	35	35
iii) Capital Work In Progress	3,290	1,699
iv) Inventory for Capital Works	661	528
(b) Deferred Tax Assets (Net)	96	96
(c) Long-Term Loans and Advances	1,051	396
(2) Current Assets		
(a) Trade Receivables	1,534	631
(b) Cash and Cash Equivalents	1,446	1,736
(c) Short-Term Loans and Advances		
(d) Other Current Assets	30	30
(e) Inter Unit Transactions (IUT)	39	44.55
	689	-
Total	15,180	11,500

For
A. K. KASHYAP & CO.
CHARTERED ACCOUNTANTS

(Signature)
(VIPUL NAGPAL)
FCA PARTNER
M.No.: 401185
Firm Reg. No. : 000101C

(A.K. AGARWAL)
DIRECTOR (PROJECT)

(ANIL KUMAR)
MANAGING DIRECTOR

(Signature)
(M.R. ARYA)
DIRECTOR (OPERATION)

(Signature)
(KAMAL SHARMA)
DIRECTOR (FINANCE)



UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31st December 2025 (Unaudited)

(Amount Rs. in Cr.)

Particulars	For the Quarter ended 31st December, 2025	For the nine months ending 31st December, 2025	For the year ended 31st March, 2025
Revenue/Income			
Revenue from Operations	2,522	7,987	10,347
Other Income	28	131	685
I. Total Income	2,550	8,118	11,032
Expenses			
Purchase Cost of Electricity	2,294	5,946	9,170
Repair and Maintenance Expenses	174	334	468
Employee Benefit Expenses	140	369	474
Financial Costs	63	144	341
Depreciation and Amortization Expenses	0	0	538
Other Administrative Expenses	24	50	107
II. Total Expenses	2,695	6,842	11,098
III. Profit/(Loss) before Exceptional/Prior Period Items, Rate Regulated Activities and Tax (I-II)	(146)	1,276	(66)
IV. Exceptional/Prior Period Items	(10)	(13)	-
V. Profit/(Loss) before Tax (III+IV)	(156)	1,263	(66)
VI. Tax Expense:			
Deferred Tax Assets/(Liabilities)			18
VII. Profit(Loss) for the Year (V-VI)	(156)	1,263	(47)

For
A. K. KASHYAP & CO.
CHARTERED ACCOUNTANTS

VIPUL NAGPAL)
FCA PARTNER
M.No.: 401185
Firm Reg. No. : 000101C



(A.K. AGARWAL)
DIRECTOR (PROJECT)

(KAMAL SHARMA)
DIRECTOR (FINANCE)

(ANIL KUMAR)
MANAGING DIRECTOR

State:	Uttarakhand
Discom:	Uttarakhand Power Corporation Ltd.
CY:	2025-26
PY:	2024-25

Profit & Loss

Table 1: Revenue Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	2,628	2,640	2,837	2,797	2,522	2,397	-	-	7,987	7,834
A1: Revenue from Sale of Power	2,573	2,622	2,806	2,765	2,500	2,367	-	-	7,880	7,755
A2: Fixed Charges/Recovery from theft etc.	-	-	-	-	-	-	-	-	-	-
A3: Revenue from Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
A4: Revenue from Inter-state sale and Trading	55	18	31	32	22	30	-	-	107	79
A5: Revenue from Open Access and Wheeling	-	-	-	-	-	-	-	-	-	-
A6: Any other Operating Revenue	-	-	-	-	-	-	-	-	-	-
Revenue - Subsidies and Grants (B = B1+B2+B3)	-	-	-	-	-	-	-	-	-	-
B1: Tariff Subsidy Booked	-	-	-	-	-	-	-	-	-	-
B2: Revenue Grant under UDAY	-	-	-	-	-	-	-	-	-	-
B3: Other Subsidies and Grants	-	-	-	-	-	-	-	-	-	-
Other Income (C = C1+C2+C3)	10	27	94	91	28	37	-	-	131	155
C1: Regulatory Income	-	-	-	-	-	-	-	-	-	-
C2: Misc Non-tariff income from consumers (including DPS)	-	-	-	-	-	-	-	-	-	-
C3: Other Non-operating income	10	27	94	91	28	37	-	-	131	155
Total Revenue on subsidy booked basis (D = A + B + C)	2,638	2,667	2,931	2,889	2,550	2,434	-	-	8,118	7,990
Tariff Subsidy Received (E)	-	-	-	-	-	-	-	-	-	-
Total Revenue on subsidy received basis (F = D - B1 + E)	2,638	2,667	2,931	2,889	2,550	2,434	-	-	8,118	7,990
Table 2: Expenditure Details										
Cost of Power (G = G1 + G2+ G3)	1,289	1,630	2,363	2,406	2,294	1,875	-	-	5,946	5,910
G1: Generation Cost	-	-	-	-	-	-	-	-	-	-
G2: Purchase of Power	1,289	1,630	2,363	2,406	2,294	1,875	-	-	5,946	5,910
G3: Transmission Charges	-	-	-	-	-	-	-	-	-	-
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	238	225	260	264	412	423	-	-	909	913
H1: Repairs & Maintenance	85	50	75	74	174	164	-	-	334	289
H2: Employee Cost	101	118	127	86	140	171	-	-	369	375
H3: Admn & General Expenses	15	17	11	31	24	31	-	-	50	80
H4: Depreciation	-	-	-	-	0	0	-	-	0	0
H5: Total Interest Cost	33	40	47	66	63	53	-	-	144	159
H6: Other expenses	-	-	-	-	-	-	-	-	-	-
H7: Exceptional Items	2	0	0	6	10	4	-	-	13	10
Total Expenses (I = G + H)	1,526	1,855	2,623	2,670	2,706	2,298	-	-	6,855	6,823
Profit before tax (J = D - I)	1,111	812	308	219	(156)	136	-	-	1,263	1,167
K1: Income Tax	-	-	-	-	-	-	-	-	-	-
K2: Deferred Tax	-	-	-	-	-	-	-	-	-	-
Profit after tax (L = J - K1 - K2)	1,111	812	308	219	(156)	136	-	-	1,263	1,167

For
A. K. KASHYAP & CO.
CHARTERED ACCOUNTANTS


(VIPUL NAGPAL)
FCA PARTNER
M.No.: 401185
Firm Reg. No. : 000101C


D(F)


D(O)



Balance Sheet

Table 3: Total Assets	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets	6,304	5,838	6,306	5,852	6,307	5,883		
M2: Capital Work in Progress	1,928	935	2,306	1,120	3,290	1,593		
M3: Non-Current Assets	1,398	831	1,515	877	1,844	1,028		
M4: Regulatory Assets	-	-	-	-	-	-		
M5: Trade Receivables	1,322	1,228	1,461	1,369	1,534	1,386	-	-
M5a: Trade Receivable Govt. Dept.	220	481	204	414		413		
M5b: Trade Receivable Other-than Govt. Dept.	1,102	747	1,257	955	1,534	972		
M6: Other Current Assets	2,049	988	2,455	1,172	2,205	1,564		
Total Assets (M = M1 + M2 + M3 + M4 + M5 + M6)	13,000	9,821	14,043	10,389	15,180	11,454	-	-
Table 4: Total Equity and Liabilities								
N1: Share Capital including Share Application Money	1,803	1,605	1,834	1,607	1,884	1,727		
N2: General Reserves Including Revaluation Reserves	-	-	-	-	-	-		
N3: Accumulated Surplus/ (Deficit) as per Balance Sheet	(4,371)	(4,623)	(4,063)	(4,404)	(4,219)	(4,268)		
N4: Government Grants for Capital Assets	1,165	1,230	1,185	1,832	1,670	1,381		
N5: Consumer Contribution	1,816	1,674	1,828	1,155	1,881	1,916		
N6: Non-current Borrowings	1,516	1,571	1,458	1,526	1,650	1,559	-	-
N6a: Non-current Borrowings - State Govt	222	34	236	34	256	81		
N6b: Non-current Borrowings - Banks & Fis	1,293	1,537	1,222	1,493	1,394	1,478		
N7: Other Non-Current Liabilities	209	317	209	155		306		
N8: Short Term Borrowings	729	204	675	180	632	585		
N9: Current Maturities and Interest Due on Long Term Borrowings								
N10: Payables for Purchase of Power and Fuel* (*In case of GEDCOs)	1,332	773	1,388	1,006	1,809	821		
N11: Other Current Liabilities	8,801	7,070	9,529	7,333	9,873	7,427		
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9 + N10 + N11)	13,000	9,821	14,043	10,389	15,180	11,454	-	-

For
A. K. KASHYAP & CO.
 CHARTERED ACCOUNTANTS

 (VIPUL NAGPAL,
 FCA PARTNER
 M.No.: 401185
 Firm Reg. No.: 000101C)

Table 5: Technical Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
O1: Total Installed Capacity (MW) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-
O1a: Hydel										
O1b: Thermal										
O1c: Gas										
O1d: Others										
O2: Total Generation (MU) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-
O2a: Hydel										
O2b: Thermal										
O2c: Gas										
O2d: Others										
O3: Total Auxiliary Consumption (MU) (Quarter Ended)										
O4 : Gross Power Purchase (MU) (Quarter Ended)	4,733	4,924	4,663	4,895	4,245	4,231	-	-	13,641	14,050
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	4,733	4,924	4,663	4,895	4,245	4,231	-	-	13,641	14,050
O6: Transmission Losses (MU)(Interstate & Intrastate)	94	123	63	191	365	187			522	501.12
O7: Gross Energy sold (MU)	3,656	3,749	3,970	4,040	3,727	3,667	-	-	11,353	11,456
O7a: Energy Sold to own consumers	3,492	3,702	3,849	3,946	3,646	3,586	-	-	10,985	11,234
O7b: Bulk Sale to Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
O7c: Interstate Sale/ Energy Traded	164	48	121	93	81	81	-	-	368	222
O7d: Net UI Export										
Net Input Energy (MU) (O8 = O5 - O6 - O7c - O7d)	4,476	4,753	4,479	4,610	3,799	3,963	-	-	12,751	13,327
Net Energy Sold (MU) (O9 = O7 - O7c - O7d)	3,492	3,702	3,849	3,946	3,646	3,586	-	-	10,985	11,234
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	2,573	2,622	2,806	2,765	2,500	2,367	-	-	7,880	7,755
O11: Opening Gross Trade Receivables (Including any adjustments) (Rs crore)	1,496	1,481	2,166	2,178	2,306	2,319			1,496	1,438
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	2,166	2,178	2,306	2,319	2,378	2,336			2,378	2,398
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	1,904	1,925	2,666	2,624	2,428	2,350	-	-	6,998	6,851
Billing Efficiency (%) (O14 = O9/O8*100)	78.02	77.87	85.94	85.59	95.98	90.50	#DIV/0!	#DIV/0!	86.15	84.30
Collection Efficiency (%) (O15 = O13/O10*100)	73.98	73.41	95.02	94.90	97.10	99.27	#DIV/0!	#DIV/0!	88.81	88.15
AT&C Loss (%) (O16 = 100 - O14*O15/100)	42.28	42.83	18.34	18.77	6.81	10.16	#DIV/0!	#DIV/0!	23.49	25.47

 D(F)

 N(O)


 KASHYAP & CO.
 CHARTERED ACCOUNTANTS
 RAIPUR
 JHARKHAND
 FIRM REG. NO. 000101C

Table 6: Key Parameters	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
ACS (Rs./kWh) (P1 = I*10/O5)	3.22	3.77	5.63	5.45	6.37	5.43	#DIV/0!	#DIV/0!	5.03	4.86
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	5.57	5.42	6.29	5.90	6.01	5.75	#DIV/0!	#DIV/0!	5.95	5.69
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-2.35	-1.65	-0.66	-0.45	0.37	-0.32	#DIV/0!	#DIV/0!	-0.93	-0.83
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	5.57	5.42	6.29	5.90	6.01	5.75	#DIV/0!	#DIV/0!	5.95	5.69
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-2.35	-1.65	-0.66	-0.45	0.37	-0.32	#DIV/0!	#DIV/0!	-0.93	-0.83
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	5.57	5.42	6.29	5.90	6.01	5.75	#DIV/0!	#DIV/0!	5.95	5.69
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-2.35	-1.65	-0.66	-0.45	0.37	-0.32	#DIV/0!	#DIV/0!	-0.93	-0.83
Receivables (Days) (P8 = 365*M5/A)	15	14	33	31	53	48	-	-		
	20	12	43	31	84	38	-	-		
Total Borrowings (P10 = N6 + N8 + N9)	2,245	1,775	2,133	1,706	2,282	2,145	-	-	2,282	2,145

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Q1: Domestic	1,007	1,043	1,110	1,218	1,149	905			3,266	3,166
Q2: Commercial	508	509	560	593	568	519			1,635	1,621
Q3: Agricultural	51	76	56	38	67	127			173	242
Q4: Industrial	1,634	1,809	1,801	1,816	1,668	1,748			5,104	5,372
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	227	197	245	200	108	213			580	610
Q6: Others	229	116	198	174	168	154	-	-	595	444
	Railways	22	23	27	28	35	28		84	78
	Bulk Supply	-	-	-	-	-	-		-	-
	Miscellaneous	43	45	50	53	50	46		143	144
	Distribution Franchisee	-	-	-	-	-	-		-	-
	Interstate/ Trading/ UI	164	48	121	93	83	81		368	222
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	3,656	3,749	3,970	4,040	3,727	3,667	-	-	11,353	11,456

Table 8: Consumer Categorywise Details of Revenue (Rs. Crore)	Quarter 1						Quarter 2					
	2025-26			2024-25			2025-26			2024-25		
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	603			602			654	-	-			691
R2: Commercial	430			416			470	-	-			480
R3: Agricultural	15			22			17	-	-			12
R4: Industrial	1,288			1,375			1,405	-	-			1,365
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	187			156			201	-	-			158
R6: Others	106	-	-	69	-	-	90	-	-			91
	Railways	18		18			22	-	-			22
	Bulk Supply	-		-			-	-	-			-
	Miscellaneous	33		33			37	-	-			38
	Distribution Franchisee	-		-			-	-	-			-
	Interstate/ Trading/ UI	55		18			31	-	-			32
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	2,628	-	-	2,640	-	-	2,837	-	-			2,797

Table 9: Power Purchase Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
	in MUs	in MUs	in MUs	in MUs						
Power Purchase through Long term PPA	4,309	3,950	4,086	4,189	3,115	3,110			11,511	11,250
Own Generation for GEDCOs										
Power Purchase (Short term & Medium Term)	424	973	576	706	1,130	1,120			2,800	2,800
Total Power Purchase	4,733	4,924	4,663	4,895	4,245	4,231			14,311	14,050

[Handwritten Signature]
D(F)

[Handwritten Signature]
D(6)

For
A. K. KASHYAP & CO.
CHARTERED ACCOUNTANTS

[Handwritten Signature]
(VIPUL NAGPAL)
FCA PARTNER
M.No.: 401185
Firm Reg. No. : 000101C



Quarter 3						Quarter 4						Cumulative (6M/9M/12M)					
2025-26			2024-25			2025-26			2024-25			2025-26			2024-25		
Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
585	-	-	459									1,842	-	-	1,753	-	-
458	-	-	390									1,358	-	-	1,286	-	-
14	-	-	35									47	-	-	68	-	-
1,311	-	-	1,275									4,004	-	-	4,015	-	-
74	-	-	158									461	-	-	473	-	-
80	-	-	80	-	-	-	-	-	-	-	-	275	-	-	240	-	-
24	-	-	19									64	-	-	59	-	-
-												-	-	-	-	-	-
34	-	-	31									104	-	-	102	-	-
-												-	-	-	-	-	-
22	-	-	30									107	-	-	79	-	-
2,522	-	-	2,397									7,987	-	-	7,834	-	-

[Handwritten signature]
D(F)

For
A. K. KASHYAP & CO.
 CHARTERED ACCOUNTANTS
[Handwritten signature]
VIPUL NAGPAL,
 FCA PARTNER
 M.No.: 401185
 Firm Reg. No. : 000101C

[Handwritten signature]
D(CO)

