

UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL BALANCE SHEET AS AT 30th SEPTEMBER, 2025 (Unaudited)

(Amount Rs. In Cr.)

Particulars	As at 30th September, 2025	As at 31st March, 2025
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,803	1,743
(b) Reserves and Surplus	(4,063)	(5,482)
(2) Share Application Money Pending Allotment	31	60
(3) Deferred Government Grants & Consumer Contribution	3,013	2,951
(4) Non-Current Liabilities		
(a) Long-Term Borrowings	1,458	1,219
(b) Other Long-Term Liabilities	52	52
(c) Long-Term Provisions	157	157
(5) Current Liabilities		
(a) Short-Term Borrowings	675	510
(b) Trade Payables	1,388	1,801
(c) Other Current Liabilities	9,399	8,333
(d) Short-Term Provisions	130	156
Total	14,043	11,500
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
i) Property, Plant & Equipment	6,306	6,304
ii) Intangible Assets	35	35
iii) Capital Work In Progress	2,306	1,699
iv) Inventory for Capital Works	697	528
(b) Deferred Tax Assets (Net)	96	96
(c) Long-Term Loans and Advances	889	396
(2) Current Assets		
(a) Trade Receivables	1,461	631
(b) Cash and Cash Equivalents	1,987	1,736
(c) Short-Term Loans and Advances	31	30
(d) Other Current Assets	42	45
(e) Inter Unit Transactions (IUT)	193	-
Total	14,043	11,500

(A.K. AGARWAL)
DIRECTOR (PROJECT)

(M.R. ARYA)
DIRECTOR (OPERATION)

(KAMAL SHARMA)
DIRECTOR (FINANCE)

(ANIL KUMAR)
MANAGING DIRECTOR



UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30th September 2025 (Unaudited)

(Amount Rs. in Cr.)

Particulars	For the Quarter ended 30th September, 2025	For the six months ending 30th September, 2025	For the year ended 31st March, 2025
Revenue/Income			
Revenue from Operations	2,837	5,465	10,347
Other Income	94	104	685
I. Total Income	2,931	5,568	11,032
Expenses			
Purchase Cost of Electricity	2,363	3,652	9,170
Repair and Maintenance Expenses	75	160	468
Employee Benefit Expenses	127	229	474
Financial Costs	47	80	341
Depreciation and Amortization Expenses	-	-	538
Other Administrative Expenses	11	26	107
II. Total Expenses	2,623	4,147	11,098
III. Profit/(Loss) before Exceptional/Prior Period Items, Rate Regulated Activities and Tax (I-II)	308	1,421	(66)
IV. Exceptional/Prior Period Items	(0)	(2)	-
V. Profit/(Loss) before Tax (III+IV)	308	1,419	(66)
VI. Tax Expense:			
Deferred Tax Assets/(Liabilities)			18
VII. Profit/(Loss) for the Year (V-VI)	308	1,419	(47)

(A.K. AGARWAL)
DIRECTOR (PROJECT)

(KAMAL SHARMA)
DIRECTOR (FINANCE)

(ANIL KUMAR)
MANAGING DIRECTOR



State:	Uttarakhand
Discom:	Uttarakhand Power Corporation Ltd.
CY:	2025-26
PY:	2024-25

Profit & Loss

Table 1: Revenue Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	2,628	2,640	2,837	2,797	-	-	-	-
A1: Revenue from Sale of Power	2,573	2,622	2,806	2,765	-	-	-	-
A2: Fixed Charges/Recovery from theft etc.	-	-	-	-	-	-	-	-
A3: Revenue from Distribution Franchisee	-	-	-	-	-	-	-	-
A4: Revenue from Inter-state sale and Trading	55	18	31	32	-	-	-	-
A5: Revenue from Open Access and Wheeling	-	-	-	-	-	-	-	-
A6: Any other Operating Revenue	-	-	-	-	-	-	-	-
Revenue - Subsidies and Grants (B = B1+B2+B3)	-	-	-	-	-	-	-	-
B1: Tariff Subsidy Booked	-	-	-	-	-	-	-	-
B2: Revenue Grant under UDAY	-	-	-	-	-	-	-	-
B3: Other Subsidies and Grants	-	-	-	-	-	-	-	-
Other Income (C = C1+C2+C3)	10	27	94	91	-	-	-	-
C1: Regulatory Income	-	-	-	-	-	-	-	-
C2: Misc Non-tariff income from consumers (including DPS)	-	-	-	-	-	-	-	-
C3: Other Non-operating income	10	27	94	91	-	-	-	-
Total Revenue on subsidy booked basis (D = A + B + C)	2,638	2,667	2,931	2,889	-	-	-	-
Tariff Subsidy Received (E)	-	-	-	-	-	-	-	-
Total Revenue on subsidy received basis (F = D - B1 + E)	2,638	2,667	2,931	2,889	-	-	-	-
Table 2: Expenditure Details								
Cost of Power (G = G1 + G2+ G3)	1,289	1,630	2,363	2,406	-	-	-	-
G1: Generation Cost	-	-	-	-	-	-	-	-
G2: Purchase of Power	1,289	1,630	2,363	2,406	-	-	-	-
G3: Transmission Charges	-	-	-	-	-	-	-	-
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	238	225	260	264	-	-	-	-
H1: Repairs & Maintenance	85	50	75	74	-	-	-	-
H2: Employee Cost	101	118	127	86	-	-	-	-
H3: Admin & General Expenses	15	17	11	31	-	-	-	-
H4: Depreciation	-	-	-	-	-	-	-	-
H5: Total Interest Cost	33	40	47	66	-	-	-	-
H6: Other expenses	-	-	-	-	-	-	-	-
H7: Exceptional Items	2	0	0	6	-	-	-	-
Total Expenses (I = G + H)	1,526	1,855	2,623	2,670	-	-	-	-
Profit before tax { J = D - I }	1,111	812	308	219	-	-	-	-
K1: Income Tax	-	-	-	-	-	-	-	-
K2: Deferred Tax	-	-	-	-	-	-	-	-
Profit after tax { L = J - K1 - K2 }	1,111	812	308	219	-	-	-	-



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D(O), UPCL
Dehradun

Balance Sheet
Table 3: Total Assets

	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets	6,304	5,838	6,306	5,852				
M2: Capital Work in Progress	1,928	935	2,306	1,120				
M3: Non-Current Assets	1,398	831	1,515	877				
M4: Regulatory Assets	-	-	-	-				
M5: Trade Receivables	1,322	1,228	1,461	1,369				
M5a: Trade Receivable Govt. Dept.	220	481	204	444				
M5b: Trade Receivable Other-than Govt. Dept.	1,102	747	1,257	955				
M6: Other Current Assets	2,049	988	2,455	1,172				
Total Assets (M = M1 + M2 + M3 + M4 + M5 + M6)	13,000	9,821	14,043	10,389	-	-	-	-

Table 4: Total Equity and Liabilities

N1: Share Capital including Share Application Money	1,803	1,605	1,834	1,607				
N2: General Reserves Including Revaluation Reserves	-	-	-	-				
N3: Accumulated Surplus/ (Deficit) as per Balance Sheet	(4,371)	(4,623)	(4,063)	(4,404)				
N4: Government Grants for Capital Assets	1,165	1,230	1,185	1,832				
N5: Consumer Contribution	1,816	1,674	1,828	1,155				
N6: Non-current Borrowings	1,516	1,571	1,458	1,526				
N6a: Non-current Borrowings - State Govt	222	34	236	34				
N6b: Non-current Borrowings - Banks & Fls	1,293	1,537	1,222	1,493				
N7: Other Non-Current Liabilities	209	317	209	155				
N8: Short Term Borrowings	729	204	675	180				
N9: Current Maturities and Interest Due on Long Term Borrowings								
N10: Payables for Purchase of Power and Fuel* (*In case of GEDCOs)	1,332	773	1,388	1,006				
N11: Other Current Liabilities	8,801	7,070	9,529	7,333				
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9 + N10 + N11)	13,000	9,821	14,043	10,389	-	-	-	-

Table 5: Technical Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
O1: Total Installed Capacity (MW) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-
O1a: Hydel										
O1b: Thermal										
O1c: Gas										
O1d: Others										
O2: Total Generation (MU) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-
O2a: Hydel										
O2b: Thermal										
O2c: Gas										
O2d: Others										
O3: Total Auxiliary Consumption (MU) (Quarter Ended)										
O4: Gross Power Purchase (MU) (Quarter Ended)	4,733	4,924	4,663	4,895	-	-	-	-	9,396	9,819
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	4,733	4,924	4,663	4,895	-	-	-	-	9,396	9,819
O6: Transmission Losses (MU) (Interstate & Intrastate)	94	123	63	191					156	313.94
O7: Gross Energy sold (MU)	3,656	3,749	3,970	4,040	-	-	-	-	7,626	7,789
O7a: Energy Sold to own consumers	3,492	3,702	3,849	3,945	-	-	-	-	7,341	7,648
O7b: Bulk Sale to Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
O7c: Interstate Sale/ Energy Traded	164	48	121	93	-	-	-	-	285	141
O7d: Net UI Export										
Net Input Energy (MU) (O8 = O5 - O6 - O7c - O7d)	4,476	4,753	4,479	4,610	-	-	-	-	8,955	9,364
Net Energy Sold (MU) (O9 = O7 - O7c - O7d)	3,492	3,702	3,849	3,946	-	-	-	-	7,341	7,648
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	2,573	2,622	2,806	2,765	-	-	-	-	5,380	5,388
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	1,496	1,481	2,166	2,178					1,496	1,438
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	2,166	2,178	2,306	2,319					2,306	2,319
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	1,904	1,925	2,666	2,624	-	-	-	-	4,570	4,506
Billing Efficiency (%) (O14 = O9/O8*100)	78.02	77.87	85.94	85.59	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	81.98	81.67
Collection Efficiency (%) (O15 = O13/O10*100)	73.98	73.41	95.02	94.90	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	84.96	83.64
AT&C Loss (%) (O16 = 100 - O14*O15/100)	42.28	42.83	18.34	18.77	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	30.35	31.69

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D(F)



Table 6: Key Parameters

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
ACS (Rs./kWh) (P1 = I*10/O5)	3.22	3.77	5.63	5.45	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	4.42	4.61
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	5.57	5.42	6.29	5.90	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.93	5.66
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-2.35	-1.65	-0.66	-0.45	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-1.51	-1.05
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	5.57	5.42	6.29	5.90	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.93	5.66
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-2.35	-1.65	-0.66	-0.45	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-1.51	-1.05
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	5.57	5.42	6.29	5.90	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.93	5.66
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-2.35	-1.65	-0.66	-0.45	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-1.51	-1.05
Receivables (Days) (P8 = 365*M5/A)	22	20	49	46	-	-	-	-		
	33	17	70	46	-	-	-	-		
Total Borrowings (P10 = N6 + N8 + N9)	2,245	1,775	2,133	1,706	-	-	-	-	2,133	1,706

Table 7: Consumer Categorywise Details of Sale (MU)

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Q1: Domestic	1,007	1,043	1,110	1,218					2,117	2,261
Q2: Commercial	508	509	560	593					1,067	1,102
Q3: Agricultural	51	76	56	38					106	115
Q4: Industrial	1,634	1,809	1,801	1,816					3,435	3,624
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	227	197	245	200					472	397
Q6: Others	229	116	198	174	-	-	-	-	427	290
<i>Railways</i>	22	23	27	28					50	51
<i>Bulk Supply</i>	-	-	-	-					-	-
<i>Miscellaneous</i>	43	45	50	53					93	98
<i>Distribution Franchisee</i>	-	-	-	-					-	-
<i>Interstate/ Trading/ UI</i>	164	48	121	93					285	141
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	3,656	3,749	3,970	4,040	-	-	-	-	7,626	7,789

Table 8: Consumer Categorywise Details of Revenue (Rs. Crore)

	Quarter 1						Quarter 2					
	2025-26			2024-25			2025-26			2024-25		
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	603			602			654	-	-	691		
R2: Commercial	430			416			470	-	-	480		
R3: Agricultural	15			22			17	-	-	12		
R4: Industrial	1,288			1,375			1,405	-	-	1,365		
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	187			156			201	-	-	158		
R6: Others	106	-	-	69	-	-	90	-	-	91	-	-
<i>Railways</i>	18			18			22	-	-	22		
<i>Bulk Supply</i>	-			-						-		
<i>Miscellaneous</i>	33			33			37	-	-	38		
<i>Distribution Franchisee</i>	-			-						-		
<i>Interstate/ Trading/ UI</i>	55			18			31			32		
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	2,628	-	-	2,640	-	-	2,837	-	-	2,797	-	-

Table 9: Power Purchase Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Power Purchase through Long term PPA										
in MUs										
Power Purchase through Long term PPA	4,309	3,950	4,086	4,189					8,395	8,139
Own Generation for GEDCOs										
Power Purchase (Short term & Medium Term)	424	973	576	706					1,000	1,680
Total Power Purchase	4,733	4,924	4,663	4,895	-	-	-	-	9,396	9,819

AB
D(F)

W
D(B), UPCL
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37,
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240001
A.K. KASHYAP &
PARTNER
MATERIAL ACCOUNTANTS

Quarter 3						Quarter 4						Cumulative (6M/9M/12M)					
2025-26			2024-25			2025-26			2024-25			2025-26			2024-25		
Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
-	-	-	-	-	-	-	-	-	-	-	-	1,256	-	-	1,293	-	-
-	-	-	-	-	-	-	-	-	-	-	-	900	-	-	896	-	-
-	-	-	-	-	-	-	-	-	-	-	-	32	-	-	34	-	-
-	-	-	-	-	-	-	-	-	-	-	-	2,692	-	-	2,740	-	-
-	-	-	-	-	-	-	-	-	-	-	-	388	-	-	314	-	-
-	-	-	-	-	-	-	-	-	-	-	-	196	-	-	160	-	-
-	-	-	-	-	-	-	-	-	-	-	-	40	-	-	40	-	-
-	-	-	-	-	-	-	-	-	-	-	-	70	-	-	71	-	-
-	-	-	-	-	-	-	-	-	-	-	-	85	-	-	49	-	-
-	-	-	-	-	-	-	-	-	-	-	-	5,465	-	-	5,437	-	-


 D(O) SPCL
 Dehradun

