

UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL BALANCE SHEET AS AT 30th SEPTEMBER, 2025 (Unaudited)

(Amount Rs. In Cr.)

Particulars	As at 30th September, 2025	As at 31st March, 2025
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,803	1,743
(b) Reserves and Surplus	(4,063)	(5,482)
(2) Share Application Money Pending Allotment	31	60
(3) Deferred Government Grants & Consumer Contribution	3,013	2,951
(4) Non-Current Liabilities		
(a) Long-Term Borrowings	1,458	1,219
(b) Other Long-Term Liabilities	52	52
(c) Long-Term Provisions	157	157
(5) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables	675	510
(c) Other Current Liabilities	1,388	1,801
(d) Short-Term Provisions	9,399	8,333
	130	156
Total	14,043	11,500
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
i) Property, Plant & Equipment	6,306	6,304
ii) Intangible Assets	35	35
iii) Capital Work In Progress	2,306	1,699
iv) Inventory for Capital Works	697	528
(b) Deferred Tax Assets (Net)	96	96
(c) Long-Term Loans and Advances	889	396
(2) Current Assets		
(a) Trade Receivables	1,461	631
(b) Cash and Cash Equivalents	1,987	1,736
(c) Short-Term Loans and Advances	31	30
(d) Other Current Assets	42	45
(e) Inter Unit Transactions (IUT)	193	-
Total	14,043	11,500



(A.K. AGARWAL)
DIRECTOR (PROJECT)


(M.R. ARYA)
DIRECTOR (OPERATION)


(KAMAL SHARMA)
DIRECTOR (FINANCE)

(ANIL KUMAR)
MANAGING DIRECTOR

UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30th September 2025 (Unaudited)

(Amount Rs. in Cr.)

Particulars	For the Quarter ended 30th September, 2025	For the six months ending 30th September, 2025	For the year ended 31st March, 2025
Revenue/Income			
Revenue from Operations	2,837	5,465	10,347
Other Income	94	104	685
I. Total Income	2,931	5,568	11,032
Expenses			
Purchase Cost of Electricity	2,363	3,652	9,170
Repair and Maintenance Expenses	75	160	468
Employee Benefit Expenses	127	229	474
Financial Costs	47	80	341
Depreciation and Amortization Expenses	-	-	538
Other Administrative Expenses	11	26	107
II. Total Expenses	2,623	4,147	11,098
III. Profit/(Loss) before Exceptional/Prior Period Items, Rate Regulated Activities and Tax (I-II)	308	1,421	(66)
IV. Exceptional/Prior Period Items	(0)	(2)	-
V. Profit/(Loss) before Tax (III+IV)	308	1,419	(66)
VI. Tax Expense:			
Deferred Tax Assets/(Liabilities)			18
VII. Profit(Loss) for the Year (V-VI)	308	1,419	(47)



(A.K. AGARWAL)
DIRECTOR (PROJECT)


(KAMAL SHARMA)
DIRECTOR (FINANCE)

(ANIL KUMAR)
MANAGING DIRECTOR

State:	Uttarakhand
Discom:	Uttarakhand Power Corporation Ltd.
CY:	2025-26
PY:	2024-25

Profit & Loss

Table 1: Revenue Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	2,628	2,640	2,837	2,797	-	-	-	-	5,465	5,437
A1: Revenue from Sale of Power	2,573	2,622	2,806	2,765					5,380	5,388
A2: Fixed Charges/Recovery from theft etc.	-	-	-	-					-	-
A3: Revenue from Distribution Franchisee	-	-	-	-					-	-
A4: Revenue from Inter-state sale and Trading	55	18	31	32					85	49
A5: Revenue from Open Access and Wheeling	-	-	-	-					-	-
A6: Any other Operating Revenue	-	-	-	-					-	-
Revenue - Subsidies and Grants (B = B1+B2+B3)	-	-	-	-	-	-	-	-	-	-
B1: Tariff Subsidy Booked	-	-	-	-	-	-	-	-	-	-
B2: Revenue Grant under UDAY	-	-	-	-	-	-	-	-	-	-
B3: Other Subsidies and Grants	-	-	-	-	-	-	-	-	-	-
Other Income (C = C1+C2+C3)	10	27	94	91	-	-	-	-	104	119
C1: Regulatory Income	-	-	-	-	-	-	-	-	-	-
C2: Misc Non-tariff income from consumers (including DPS)	-	-	-	-	-	-	-	-	-	-
C3: Other Non-operating income	10	27	94	91					104	119
Total Revenue on subsidy booked basis (D = A + B + C)	2,638	2,667	2,931	2,889	-	-	-	-	5,568	5,556
Tariff Subsidy Received (E)	-	-	-	-	-	-	-	-	-	-
Total Revenue on subsidy received basis (F = D - B1 + E)	2,638	2,667	2,931	2,889	-	-	-	-	5,568	5,556

Table 2: Expenditure Details

Cost of Power (G = G1 + G2+ G3)	1,289	1,630	2,363	2,406	-	-	-	-	3,652	4,036
G1: Generation Cost	-	-	-	-	-	-	-	-	-	-
G2: Purchase of Power	1,289	1,630	2,363	2,406					3,652	4,036
G3: Transmission Charges	-	-	-	-	-	-	-	-	-	-
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	238	225	260	264	-	-	-	-	497	489
H1: Repairs & Maintenance	85	50	75	74					160	125
H2: Employee Cost	101	118	127	86					229	204
H3: Admn & General Expenses	15	17	11	31					26	48
H4: Depreciation	-	-	-	-					-	-
H5: Total Interest Cost	33	40	47	66					80	106
H6: Other expenses	-	-	-	-					-	-
H7: Exceptional Items	2	0	0	6					2	7
Total Expenses (I = G + H)	1,526	1,855	2,623	2,670	-	-	-	-	4,149	4,525
Profit before tax (J = D - I)	1,111	812	308	219	-	-	-	-	1,419	1,031
K1: Income Tax	-	-	-	-					-	-
K2: Deferred Tax	-	-	-	-					-	-
Profit after tax (L = J - K1 - K2)	1,111	812	308	219	-	-	-	-	1,419	1,031



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Balance Sheet

Table 3: Total Assets	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets	6,304	5,838	6,306	5,852				
M2: Capital Work in Progress	1,928	935	2,306	1,120				
M3: Non-Current Assets	1,398	831	1,515	877				
M4: Regulatory Assets	-	-	-	-				
M5: Trade Receivables	1,322	1,228	1,461	1,369	-	-	-	-
<i>M5a: Trade Receivable Govt. Dept.</i>	220	481	204	414				
<i>M5b: Trade Receivable Other-than Govt. Dept.</i>	1,102	747	1,257	955				
M6: Other Current Assets	2,049	988	2,455	1,172				
Total Assets (M = M1 + M2 + M3 + M4 + M5 + M6)	13,000	9,821	14,043	10,389	-	-	-	-
Table 4: Total Equity and Liabilities								
N1: Share Capital including Share Application Money	1,803	1,605	1,834	1,607				
N2: General Reserves Including Revaluation Reserves	-	-	-	-				
N3: Accumulated Surplus/ (Deficit) as per Balance Sheet	(4,371)	(4,623)	(4,063)	(4,404)				
N4: Government Grants for Capital Assets	1,165	1,230	1,185	1,832				
N5: Consumer Contribution	1,816	1,674	1,828	1,155				
N6: Non-current Borrowings	1,516	1,571	1,458	1,526	-	-	-	-
<i>N6a: Non-current Borrowings - State Govt</i>	222	34	236	34				
<i>N6b: Non-current Borrowings - Banks & FIs</i>	1,293	1,537	1,222	1,493				
N7: Other Non-Current Liabilities	209	317	209	155				
N8: Short Term Borrowings	729	204	675	180				
N9: Current Maturities and Interest Due on Long Term Borrowings								
N10: Payables for Purchase of Power and Fuel* (*In case of GEDCOs)	1,332	773	1,388	1,006				
N11: Other Current Liabilities	8,801	7,070	9,529	7,333				
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9 + N10 + N11)	13,000	9,821	14,043	10,389	-	-	-	-



Table 5: Technical Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
O1: Total Installed Capacity (MW) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-
<i>O1a: Hydel</i>										
<i>O1b: Thermal</i>										
<i>O1c: Gas</i>										
<i>O1d: Others</i>										
O2: Total Generation (MU) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-
<i>O2a: Hydel</i>										
<i>O2b: Thermal</i>										
<i>O2c: Gas</i>										
<i>O2d: Others</i>										
O3: Total Auxiliary Consumption (MU) (Quarter Ended)										
O4 : Gross Power Purchase (MU) (Quarter Ended)	4,733	4,924	4,663	4,895	-	-	-	-	9,396	9,819
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	4,733	4,924	4,663	4,895	-	-	-	-	9,396	9,819
O6: Transmission Losses (MU)(Interstate & Intrastate)	94	123	63	191					156	313.94
O7: Gross Energy sold (MU)	3,656	3,749	3,970	4,040	-	-	-	-	7,626	7,789
<i>O7a: Energy Sold to own consumers</i>	3,492	3,702	3,849	3,946	-	-	-	-	7,341	7,648
<i>O7b: Bulk Sale to Distribution Franchisee</i>	-	-	-	-	-	-	-	-	-	-
<i>O7c: Interstate Sale/ Energy Traded</i>	164	48	121	93	-	-	-	-	285	141
<i>O7d: Net UI Export</i>										
Net Input Energy (MU) (O8 = O5 - O6 - O7c - O7d)	4,476	4,753	4,479	4,610	-	-	-	-	8,955	9,364
Net Energy Sold (MU) (O9 = O7 - O7c - O7d)	3,492	3,702	3,849	3,946	-	-	-	-	7,341	7,648
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	2,573	2,622	2,806	2,765	-	-	-	-	5,380	5,388
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	1,496	1,481	2,166	2,178					1,496	1,438
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	2,166	2,178	2,306	2,319					2,306	2,319
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	1,904	1,925	2,666	2,624	-	-	-	-	4,570	4,506
Billing Efficiency (%) (O14 = O9/O8*100)	78.02	77.87	85.94	85.59	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	81.98	81.67
Collection Efficiency (%) (O15 = O13/O10*100)	73.98	73.41	95.02	94.90	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	84.96	83.64
AT&C Loss (%) (O16 = 100 - O14*O15/100)	42.28	42.83	18.34	18.77	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	30.35	31.69

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Table 6: Key Parameters	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
ACS (Rs./kWh) (P1 = I*10/O5)	3.22	3.77	5.63	5.45	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	4.42	4.61
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	5.57	5.42	6.29	5.90	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.93	5.66
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-2.35	-1.65	-0.66	-0.45	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-1.51	-1.05
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	5.57	5.42	6.29	5.90	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.93	5.66
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-2.35	-1.65	-0.66	-0.45	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-1.51	-1.05
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	5.57	5.42	6.29	5.90	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.93	5.66
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-2.35	-1.65	-0.66	-0.45	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-1.51	-1.05
Receivables (Days) (P8 = 365*M5/A)	22	20	49	46	-	-	-	-		
	33	17	70	46	-	-	-	-		
Total Borrowings (P10 = N6 + N8 + N9)	2,245	1,775	2,133	1,706	-	-	-	-	2,133	1,706

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Q1: Domestic	1,007	1,043	1,110	1,218					2,117	2,261
Q2: Commercial	508	509	560	593					1,067	1,102
Q3: Agricultural	51	76	56	38					106	115
Q4: Industrial	1,634	1,809	1,801	1,816					3,435	3,624
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	227	197	245	200					472	397
Q6: Others	229	116	198	174	-	-	-	-	427	290
Railways	22	23	27	28					50	51
Bulk Supply	-	-	-	-					-	-
Miscellaneous	43	45	50	53					93	98
Distribution Franchisee	-	-	-	-					-	-
Interstate/ Trading/ UI	164	48	121	93					285	141
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	3,656	3,749	3,970	4,040	-	-	-	-	7,626	7,789

Table 8: Consumer Categorywise Details of Revenue (Rs. Crore)	Quarter 1						Quarter 2					
	2025-26		2024-25		2025-26		2024-25		2025-26		2024-25	
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	603			602			654	-	-	691		
R2: Commercial	430			416			470	-	-	480		
R3: Agricultural	15			22			17	-	-	12		
R4: Industrial	1,288			1,375			1,405	-	-	1,365		
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	187			156			201	-	-	158		
R6: Others	106	-	-	69	-	-	90	-	-	91	-	-
Railways	18			18			22	-	-	22		
Bulk Supply	-			-			-		-	-		
Miscellaneous	33			33			37	-	-	38		
Distribution Franchisee	-			-			-		-	-		
Interstate/ Trading/ UI	55			18			31			32		
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	2,628	-	-	2,640	-	-	2,837	-	-	2,797	-	-

Table 9: Power Purchase Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs
Power Purchase through Long term PPA	4,309	3,950	4,086	4,189					8,395	8,139
Own Generation for GEDCOs									-	-
Power Purchase (Short term & Medium Term)	424	973	576	706					1,000	1,680
Total Power Purchase	4,733	4,924	4,663	4,895	-	-	-	-	9,396	9,819



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Quarter 3						Quarter 4						Cumulative (6M/9M/12M)					
2025-26			2024-25			2025-26			2024-25			2025-26			2024-25		
Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
												1,256	-	-	1,293	-	-
												900	-	-	896	-	-
												32	-	-	34	-	-
												2,692	-	-	2,740	-	-
												388	-	-	314	-	-
-	-	-	-	-	-	-	-	-	-	-	-	196	-	-	160	-	-
												40	-	-	40	-	-
												-	-	-	-	-	-
												70	-	-	71	-	-
												-	-	-	-	-	-
												85	-	-	49	-	-
-	-	-	-	-	-	-	-	-	-	-	-	5,465	-	-	5,437	-	-


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