

UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL BALANCE SHEET AS AT 30th SEPTEMBER, 2024 (Unaudited)

(Amount Rs. In Cr.)

Particulars	As at 30th September, 2024	As at 31st March, 2024
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,595	1,570
(b) Reserves and Surplus	(4,404)	(5,435)
(2) Share Application Money Pending Allotment	12	35
(3) Deferred Government Grants & Consumer Contribution	2,987	2,845
(4) Non-Current Liabilities		
(a) Long-Term Borrowings	1,243	1,350
(b) Other Long-Term Liabilities	155	197
(5) Current Liabilities		
(a) Short-Term Borrowings	463	614
(b) Trade Payables	1,006	914
(c) Other Current Liabilities	7,263	6,970
(d) Short-Term Provisions	71	105
Total	10,389	9,164
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
i) Property, Plant & Equipment	5,852	5,843
ii) Intangible Assets	50	50
iii) Capital Work In Progress	1,120	860
iv) Inventory for Capital Works	507	450
(b) Deferred Tax Assets (Net)	78	78
(c) Long-Term Loans and Advances	344	230
(2) Current Assets		
(a) Trade Receivables	1,369	532
(b) Cash and Cash Equivalents	815	1,077
(c) Short-Term Loans and Advances	12	12
(d) Other Current Assets	31	33
(e) Inter Unit Transactions (IUT)	212	-
Total	10,389	9,164



For
A. K. KASHYAP & CO.
CHARTERED ACCOUNTANTS

(Signature)
(VIPUL NAGPAL)
FCA PARTNER
M.No.: 401185
Firm Reg. No. : 000101C

(Signature)
(M.R. ARYA)
DIRECTOR (OPERATION)

(Signature)
(KAMAL SHARMA)
DIRECTOR (FINANCE)

UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30th September '2024 (Unaudited)

(Amount Rs. in Cr.)

Particulars	For the Quarter ended 30th September, 2024	For the six months ending 30th September, 2024	For the year ended 31st March, 2024
Revenue/Income			
Revenue from Operations	2,797	5,437	9,648
Other Income	91	119	430
I. Total Income	2,889	5,556	10,078
Expenses			
Purchase Cost of Electricity	2,406	4,036	8,566
Repair and Maintenance Expenses	74	125	380
Employee Benefit Expenses	86	204	428
Financial Costs	66	106	298
Depreciation and Amortization Expenses	-	-	510
Other Administrative Expenses	31	48	75
II. Total Expenses	2,663	4,519	10,257
III. Profit/(Loss) before Exceptional/Prior Period Items, Rate Regulated Activities and Tax (I-II)	225	1,037	(179)
IV. Exceptional/Prior Period Items	(6)	(7)	-
V. Profit/(Loss) before Tax (III+IV)	219	1,031	(179)
VI. Tax Expense:			
Deferred Tax Assets/(Liabilities)			33
VII. Profit(Loss) for the Year (V-VI)	219	1,031	(147)



For
A. K. KASHYAP & CO.
CHARTERED ACCOUNTANTS

(Signature)
(VIPUL NAGI)
FCA PARTNER
M.No.: 401183
Firm Reg. No.: 000101C

(Signature)
(M.B. ARYA)
DIRECTOR (OPERATION)

(Signature)
(KAMAL SHARMA)
DIRECTOR (FINANCE)

State:	Uttarakhand
Discom:	Uttarakhand Power Corporation Ltd.
CY:	2024-25
PY:	2023-24

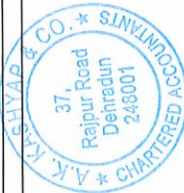
Profit & Loss									
Table 1: Revenue Details									
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	2,640	2,263	2,797	2,576	-	-	-	-	5,437
A1: Revenue from Sale of Power	2,622	2,166	2,765	2,522	-	-	-	-	5,388
A2: Fixed Charges/Recovery from theft etc.	-	-	-	-	-	-	-	-	-
A3: Revenue from Distribution Franchisee	-	-	-	-	-	-	-	-	-
A4: Revenue from Inter-state sale and Trading	18	97	32	54	-	-	-	-	49
A5: Revenue from Open Access and Wheeling	-	-	-	-	-	-	-	-	-
A6: Any other Operating Revenue	-	-	-	-	-	-	-	-	-
Revenue - Subsidies and Grants (B = B1+B2+B3)	-	-	-	-	-	-	-	-	-
B1: Tariff Subsidy Booked	-	-	-	-	-	-	-	-	-
B2: Revenue Grant under UDAY	-	-	-	-	-	-	-	-	-
B3: Other Subsidies and Grants	-	-	-	-	-	-	-	-	-
Other Income (C = C1+C2+C3)	27	12	91	23	-	-	-	-	119
C1: Regulatory Income	-	-	-	-	-	-	-	-	-
C2: Misc Non-tariff Income from consumers (including DPS)	-	-	-	-	-	-	-	-	-
C3: Other Non-operating Income	27	12	91	23	-	-	-	-	119
Total Revenue on subsidy booked basis (D = A + B + C)	2,667	2,274	2,889	2,598	-	-	-	-	5,556
Tariff Subsidy Received (E)	2,667	2,274	2,889	2,598	-	-	-	-	5,556
Total Revenue on subsidy received basis (F = D - B1 + E)	-	-	-	-	-	-	-	-	4,873
Table 2: Expenditure Details									
Cost of Power (G = G1 + G2+ G3)	1,630	1,775	2,406	2,141	-	-	-	-	4,036
G1: Generation Cost	-	-	-	-	-	-	-	-	-
G2: Purchase of Power	1,630	1,775	2,406	2,141	-	-	-	-	4,036
G3: Transmission Charges	-	-	-	-	-	-	-	-	-
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	225	207	264	274	-	-	-	-	489
H1: Repairs & Maintenance	50	49	74	72	-	-	-	-	125
H2: Employee Cost	118	118	86	121	-	-	-	-	204
H3: Admin & General Expenses	17	14	31	19	-	-	-	-	48
H4: Depreciation	-	-	-	-	-	-	-	-	-
H5: Total Interest Cost	40	41	66	61	-	-	-	-	106
H6: Other expenses	-	-	-	-	-	-	-	-	-
H7: Exceptional Items	0	(14)	6	0	-	-	-	-	7
Total Expenses (I = G + H)	1,855	1,983	2,670	2,415	-	-	-	-	4,525
Profit before tax (J = D - I)	812	292	219	184	-	-	-	-	1,031
K1: Income Tax	-	-	-	-	-	-	-	-	-
K2: Deferred Tax	-	-	-	-	-	-	-	-	-
Profit after tax (L = J - K1 - K2)	812	292	219	184	-	-	-	-	1,031



[Handwritten signature]

Balance Sheet											
Table 3: Total Assets											
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2023-24
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar	As on 31st Mar	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets	5,838	5,542	5,852	5,541							
M2: Capital Work in Progress	955	725	1,120	896							
M3: Non-Current Assets	831	669	877	701							
M4: Regulatory Assets	-	-	-	-							
M5: Trade Receivables	1,228	922	1,369	1,171							
M5a: Trade Receivable Govt. Dept.	481	816	414	552							
M5b: Trade Receivable Other-than Govt. Dept.	747	105	955	619							
M6: Other Current Assets	988	840	1,172	1,029							
Total Assets (M = M1 + M2 + M3 + M4 + M5 + M6)	9,821	8,698	10,389	9,338							
Table 4: Total Equity and Liabilities											
N1: Share Capital Including Share Application Money	1,605	1,530	1,607	1,570							
N2: General Reserves Including Revaluation Reserves	(4,623)	(4,996)	(4,404)	(4,813)							
N3: Accumulated Surplus/ (Deficit) as per Balance Sheet	1,230	1,420	1,832	1,426							
N4: Government Grants for Capital Assets	1,674	1,525	1,155	1,558							
N5: Consumer Contribution	1,571	1,416	1,526	1,505							
N6: Non-current Borrowings	34	2	34	1							
N6a: Non-current Borrowings - State Govt	1,537	1,414	1,493	1,504							
N6b: Non-current Borrowings - Banks & FIs	317	322	155	314							
N7: Other Non-Current Liabilities	204	430	160	420							
N8: Short Term Borrowings	773	775	1,006	897							
N9: Current Maturities and Interest Due on Long Term Borrowings	7,070	6,277	7,333	6,460							
N10: Payables for Purchase of Power and Fuel* (*In case of GEDCOs)											
N11: Other Current Liabilities	9,821	8,698	10,389	9,338							
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9 + N10 + N11)											

Table 5: Technical Details											
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2023-24
O1: Total Installed Capacity (MW) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-	-
O1a: Hydel											
O1b: Thermal											
O1c: Gas											
O1d: Others											
O2: Total Generation (MU) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-	-
O2a: Hydel											
O2b: Thermal											
O2c: Gas											
O2d: Others											
O3: Total Auxiliary Consumption (MU) (Quarter Ended)	4,924	4,593	4,895	4,617							
O4: Gross Power Purchase (MU) (Quarter Ended)	4,924	4,593	4,895	4,617							
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	123	243	191	201							
O6: Transmission Losses (MU) (Interstate & Intrastate)	3,749	3,526	4,040	3,855							
O7: Gross Energy sold (MU)	3,702	3,317	3,946	3,738							
O7a: Energy Sold to own consumers											
O7b: Bulk Sale to Distribution Franchisee											
O7c: Interstate Sale/ Energy Traded	48	209	93	117							
O7d: Net UI Export											
Net Input Energy (MU) (O8 = O5 - O6 - O7c - O7d)	4,753	4,141	4,610	4,298							
Net Energy Sold (MU) (O9 = O7 - O7c - O7d)	3,702	3,317	3,946	3,738							
Revenue Billed Including subsidy booked (O10 = A1 + A2 + A3 + B1)	2,622	2,166	2,765	2,522							
O11: Opening Gross Trade Receivables (Including any adjustments) (Rs crore)	1,481	1,438	2,178	1,906							
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	2,178	1,906	2,319	2,155							
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	1,925	1,697	2,624	2,274							
Billing Efficiency (%) (O14 = O9/O8*100)	77.87	80.11	85.59	86.96							
Collection Efficiency (%) (O15 = O13/O10*100)	73.41	78.36	94.90	90.16							
AT&C Loss (%) (O16 = 100 - O14*O15/100)	42.83	37.22	18.77	21.60							



Handwritten signature and initials.

Table 6: Key Parameters										
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
ACS (Rs./kWh) (P1 = I*10/O5)	3.77	4.32	5.45	5.23	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	4.61	4.78
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	5.42	4.95	5.90	5.63	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.66	5.29
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-1.65	-0.64	-0.45	-0.40	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-1.05	-0.52
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	5.42	4.95	5.90	5.63	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.66	5.29
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-1.65	-0.64	-0.45	-0.40	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-1.05	-0.52
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P6 = (F-B-C1)*10/O5)	5.42	4.95	5.90	5.63	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.66	5.29
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-1.65	-0.64	-0.45	-0.40	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-1.05	-0.52
Receivables (Days) (P8 = 365*M5/A)	21	15	46	39	-	-	-	-	-	-
	17	18	46	42	-	-	-	-	-	-
Total Borrowings (P10 = N6 + N8 + N9)	1,775	1,846	1,706	1,925	-	-	-	-	1,706	1,925

Table 7: Consumer Categorywise Details of Sale (MU)										
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Q1: Domestic	1,043	823	1,218	1,160					2,261	1,983
Q2: Commercial	509	433	593	524					1,102	957
Q3: Agricultural	76	72	38	58					115	130
Q4: Industrial	1,809	1,749	1,746	1,746					3,624	3,495
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	197	182	200	185					397	367
Q6: Others	116	267	174	183	-	-	-	-	290	450
Railways	23	18	28	17					51	35
Bulk Supply	-	-	-	-					-	-
Miscellaneous	45	40	53	49					98	89
Distribution Franchisee	-	-	-	-					-	-
Interstate/ Trading/ UI	48	209	93	117					141	326
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	3,749	3,526	4,040	3,855	-	-	-	-	7,789	7,381

Table 8: Consumer Categorywise Details of Revenue (Rs. Crore)									
	Quarter 1				Quarter 2				
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	602			422			691		640
R2: Commercial	416			328			480		396
R3: Agricultural	22			19			12		15
R4: Industrial	1,375			1,222			1,365		1,279
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	156			136			158		145
R6: Others	69	-	-	137	-	-	91	-	102
Railways	18			12			22		12
Bulk Supply	-			-			-		-
Miscellaneous	33			28			38		35
Distribution Franchisee	-			-			-		-
Interstate/ Trading/ UI	18			97			32		54
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	2,640	-	-	2,263	-	-	2,797	-	2,576

Table 9: Power Purchase Details										
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25 in MUs	2023-24 in MUs	2024-25 in MUs	2023-24 in MUs	2024-25 in MUs	2023-24 in MUs	2024-25 in MUs	2023-24 in MUs	2024-25 in MUs	2023-24 in MUs
Power Purchase through Long term PPA	3,950	3,973	4,189	4,152					8,139	8,124
Own Generation for GEDCOs										-
Power Purchase (Short term & Medium Term)	973	620	706	465					1,680	1,085
Total Power Purchase	4,924	4,593	4,895	4,617	-	-	-	-	9,819	9,209



[Handwritten signature]

Quarter 3						Quarter 4						Cumulative (6M/9M/12M)					
2024-25			2023-24			2024-25			2023-24			2024-25			2023-24		
Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
												1,293	-	-	-	1,062	-
												896	-	-	-	723	-
												34	-	-	-	34	-
												2,740	-	-	-	2,501	-
												314	-	-	-	281	-
												160	-	-	-	239	-
												40	-	-	-	24	-
												71	-	-	-	64	-
												49	-	-	-	151	-
												5,437	-	-	-	4,839	-



[Handwritten signature]

[Handwritten signature]