

UTTARAKHAND POWER CORPORATION LTD.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

Amount in Rupees

| Particulars | Note No. | For the year ended 31st March, 2014 | For the year ended 31st March, 2013 |
|---|----------|-------------------------------------|-------------------------------------|
| <u>I. INCOME/REVENUE</u> | | | |
| Revenue from operations | 18 | 37,737,797,454 | 34,327,041,820 |
| Other Income | 19 | 1,110,251,168 | 912,107,519 |
| Total Revenue | | 38,848,048,622 | 35,239,149,339 |
| <u>II. EXPENSES</u> | | | |
| Purchase cost of electricity | 20 | 31,743,341,939 | 31,766,245,167 |
| Repair and Maintenance Expenses | 21 | 771,769,649 | 765,959,523 |
| Employee Benefit Expenses | 22 | 2,587,073,585 | 2,240,404,830 |
| Financial Costs | 23 | 1,285,056,846 | 1,212,413,741 |
| Depreciation and Amortization Expense | 24 | 928,666,512 | 823,119,140 |
| Other Administrative Expenses | 25 | 180,076,220 | 167,864,553 |
| Provision for bad and doubtful debts | | 669,565,253 | 679,715,000 |
| Total Expenses | | 38,165,550,003 | 37,655,721,955 |
| III. Profit before exceptional and extraordinary items and tax | (I - II) | 682,498,619 | (2,416,572,616) |
| Exceptional Items | | | |
| - Prior period power purchase liabilities written back | | 2,614,539,750 | - |
| - Interest on Institutional/Govt. Loan/Liabilities for previous years written back | | - | 2,135,283,836 |
| - Prior Period expenses | | (173,329,471) | - |
| Extraordinary Items | | - | - |
| IV. Profit before tax | | 3,123,708,898 | (281,288,780) |
| <u>V. Tax expense:</u> | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | (110,249,190) | (123,740,073) |
| VI. Profit(Loss) for the Year | | 3,233,958,087 | (157,548,707) |
| <u>VII. Earning per Equity share: (Face Value of Rs. 1000/- each)</u> | | | |
| (1) Basic | | - | - |
| (2) Diluted | | - | - |
| | 26 | | |
| <i>Significant Accounting Policies attached there to form an integral part of Profit & Loss Statement</i> | | | |
| <p><i>This is the Profit & Loss Statement referred to in our Report of even date.</i></p> <div style="display: flex; justify-content: space-between;"> <div> <p>FOR P.D. AGRAWAL & CO. CHARTERED ACCOUNTANTS Firm Reg. No.: 001049C</p> </div> <div> <p>FOR & ON BEHALF OF BOARD</p> </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div> <p>(CA PRAKHAR GUPTA) PARTNER M.No: 421711 DATED: 28.12.2014 PLACE : DEHRADUN</p> </div> <div> <p>(R.J. MALIK) COMPANY SECRETARY</p> </div> <div> <p>(G.K. SHARMA) DIRECTOR (PROJECT)</p> </div> <div> <p>(S.S. YADAV) MANAGING DIRECTOR</p> </div> </div> | | | |