

UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL BALANCE SHEET AS AT 30th September, 2023 (Unaudited)

(Amount Rs. In Cr.)

Particulars	As at 30th September, 2023	As at 31st March, 2023
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,570	1,530
(b) Reserves and Surplus	-4,813	-5,288
(2) Share Application Money Pending Allotment	-	-
(3) Deferred Government Grants & Consumer Contribution	2,985	2,906
(4) Non-Current Liabilities		
(a) Long-Term Borrowings	1,505	974
(b) Other Long-Term Liabilities	314	329
(5) Current Liabilities		
(a) Short-Term Borrowings	420	588
(b) Trade Payables	897	1,063
(c) Other Current Liabilities	6,384	6,005
(d) Short-Term Provisions	76	131
Total	9,338	8,237
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
i) Property, Plant & Equipment	5,541	5,526
ii) Intangible Assets	64	64
iii) Capital Work In Progress	896	614
iv) Inventory for Capital Works	489	390
(b) Deferred Tax Assets (Net)	45	45
(c) Long-Term Loans and Advances	169	155
(2) Current Assets		
(a) Trade Receivables	1,171	453
(b) Cash and Cash Equivalents	922	963
(c) Short-Term Loans and Advances	13	8
(d) Other Current Assets	28	19
Total	9,338	8,237
Significant Accounting Policies		
<i>Notes to the financial statements attached thereto form an integral part of Financial Statements.</i>		
  (A.K. AGARWAL) DIRECTOR (PROJECT)  (N.K. GUPTA) DIRECTOR (FINANCE) DATE: 16.01.2024 PLACE : DEHRADUN		

UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30th September'2023 (Unaudited)

(Amount Rs. in Cr.)

Particulars	For the Quarter ended 30th September, 2023	For the six month ending 30th September, 2023	For the year ended 31st March, 2023
Revenue/Income			
Revenue from Operations	2,576	4,839	8,554
Other Income	23	34	289
I. Total Income	2,598	4,873	8,843
Expenses			
Purchase Cost of Electricity	2,141	3,916	8,633
Repair and Maintenance Expenses	72	120	313
Employee Benefit Expenses	121	239	459
Financial Costs	61	102	217
Depreciation and Amortization Expenses	-	-	457
Other Administrative Expenses	19	34	66
II. Total Expenses	2,415	4,412	10,144
III. Profit/(Loss) before Exceptional/Prior Period Items, Rate Regulated Activities and Tax (I-II)	184	461	(1,300)
IV. Exceptional/Prior Period Items	(0)	14	99
V. Profit/(Loss) before Tax (III+IV)	184	475	(1,201)
VI. Tax Expense:			
Deferred Tax Assets/(Liabilities)			(23)
VII. Profit(Loss) for the Year (V-VI)	184	475	(1,224)



(A.K. AGARWAL)
DIRECTOR (PROJECT)

(N.K. GUPTA)
DIRECTOR (FINANCE)

DATE: 16.01.2024
PLACE : DEHRADUN

State:	Uttarakhand
Discom:	Uttarakhand Power Corporation Ltd.
CY:	2023-24
PY:	2022-23

Profit & Loss										
Table 1: Revenue Details										
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (GM/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	2,283	2,026	2,576	2,222	-	-	-	-	4,859	4,247
A1: Revenue from Sale of Power	2,166	1,987	2,522	2,134	-	-	-	-	4,688	4,121
A2: Fixed Charges/Recovery from theft etc.	-	-	0	0	-	-	-	-	-	-
A3: Revenue from Distribution Franchisee	-	-	0	0	-	-	-	-	-	-
A4: Revenue from Inter-state sale and Trading	97	39	54	87	-	-	-	-	151	126
A5: Revenue from Open Access and Wheeling	-	-	0	0	-	-	-	-	-	-
A6: Any other Operating Revenue	-	-	0	0	-	-	-	-	-	-
Revenue - Subsidies and Grants (B = B1+B2+B3)	-	-	-	-	-	-	-	-	-	-
B1: Tariff Subsidy Booked	-	-	-	-	-	-	-	-	-	-
B2: Revenue Grant under UDAY	-	-	-	-	-	-	-	-	-	-
B3: Other Subsidies and Grants	-	-	0	0	-	-	-	-	-	-
Other Income (C = C1+C2+C3)	12	13	23	20	-	-	-	-	34	33
C1: Regulatory Income	-	-	-	-	-	-	-	-	-	-
C2: Misc Non-tariff income from consumers (including DFS)	-	-	0	0	-	-	-	-	-	-
C3: Other Non-operating Income	12	13	23	20	-	-	-	-	34	33
Total Revenue on subsidy booked basis (D = A + B + C)	2,274	2,039	2,598	2,241	-	-	-	-	4,873	4,280
Tariff Subsidy Received (E)	-	-	0	0	-	-	-	-	-	-
Total Revenue on subsidy received basis (F = D - B1 + E)	2,274	2,039	2,598	2,241	-	-	-	-	4,873	4,280
Table 2: Expenditure Details										
Cost of Power (G = G1 + G2 + G3)	1,775	2,400	2,141	1,722	-	-	-	-	3,916	4,123
G1: Generation Cost	-	-	0	0	-	-	-	-	-	-
G2: Purchase of Power	1,775	2,400	2,141	1,722	-	-	-	-	3,916	4,123
G3: Transmission Charges	-	-	0	0	-	-	-	-	-	-
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	207	187	274	236	-	-	-	-	481	422
H1: Repairs & Maintenance	49	42	72	66	-	-	-	-	120	108
H2: Employee Cost	118	104	121	126	-	-	-	-	239	229
H3: Admn & General Expenses	14	10	19	22	-	-	-	-	34	32
H4: Depreciation	-	-	0	0	-	-	-	-	-	-
H5: Total Interest Cost	41	34	61	38	-	-	-	-	102	72
H6: Other expenses	-	-	-	-	-	-	-	-	-	-
H7: Exceptional Items	(14)	(4)	0	(15)	-	-	-	-	(14)	(19)
Total Expenses (I = G + H)	1,983	2,587	2,415	1,958	-	-	-	-	4,397	4,545
BLANK	-	-	-	-	-	-	-	-	-	-
Profit before tax (J = D - I)	292	(548)	184	283	-	-	-	-	475	(265)
K1: Income Tax	-	-	-	-	-	-	-	-	-	-
K2: Deferred Tax	-	-	-	-	-	-	-	-	-	-
Profit after tax (L = J - K1 - K2)	292	(548)	184	283	-	-	-	-	475	(265)



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No

Balance Sheet									
Table 3: Total Assets									
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2022-23
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets	5,542	5,181	5,541	5,077					
M2: Capital Work in Progress	725	695	896	783					
M3: Non-Current Assets	669	530	701	680					
M4: Regulatory Assets	-	-	0	0					
M5: Trade Receivables	922	883	1,171	988					
	816	574	552	511					
M5a: Trade Receivable Govt. Dept.									
M5b: Trade Receivable Other-than Govt. Dept.	105	309	619	476					
	840	696	1,029	1,011					
M6: Other Current Assets	8,698	7,986	9,338	8,539					
Total Assets (M = M1 + M2 + M3 + M4 + M5 + M6)									
Table 4: Total Equity and Liabilities									
N1: Share Capital including Share Application Money	1,530	1,490	1,570	1,510					
N2: General Reserves including Revaluation Reserves	-	(192)	0	(192)					
N3: Accumulated Surplus/ (Deficit) as per Balance Sheet	(4,996)	(4,420)	(4,813)	(4,137)					
N4: Government Grants for Capital Assets	1,420	1,439	1,426	1,463					
N5: Consumer Contribution	1,525	1,357	1,558	1,354					
N6: Non-current Borrowings	1,416	1,451	1,505	1,404					
	2	7	1	5					
N6a: Non-current Borrowings - State Govt	1,414	1,444	1,504	1,399					
N6b: Non-current Borrowings - Banks & FIs	322	306	314	346					
N7: Other Non-Current Liabilities	430	299	420	155					
N8: Short Term Borrowings									
N9: Current Maturities and Interest Due on Long Term Borrowings	775	914	897	922					
N10: Payables for Purchase of Power and Fuel* (*in case of GEDCOs)	6,277	5,343	6,460	5,714					
N11: Other Current Liabilities									
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9 + N10 + N11)	8,698	7,986	9,338	8,539					

Table 5: Technical Details									
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2022-23
O1: Total Installed Capacity (MW) (Quarter Ended)	-	-	-	-	-	-	-	-	-
O1a: Hydel									-
O1b: Thermal									-
O1c: Gas									-
O1d: Others									-
O2: Total Generation (MU) (Quarter Ended)	-	-	-	-	-	-	-	-	-
O2a: Hydel									-
O2b: Thermal									-
O2c: Gas									-
O2d: Others									-
O3: Total Auxiliary Consumption (MU) (Quarter Ended)	4,593	4,430	4,617	4,502					8,932
O4: Gross Power Purchase (MU) (Quarter Ended)	4,593	4,430	4,617	4,502					8,932
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	243	171	201	8					444
O6: Transmission Losses (MU) (Interstate & Intrastate)	3,526	3,471	3,855	3,950					7,273
O7: Gross Energy sold (MU)	3,317	3,407	3,738	3,802					7,021
O7a: Energy Sold to own consumers									-
O7b: Bulk Sale to Distribution Franchisee									-
O7c: Interstate Sale/ Energy Traded	209	63	117	188					326
O7d: Net UI Export									-
Net Input Energy (MU) (O8 = O5 - O6 - O7c - O7d)	4,141	4,196	4,298	4,306					8,439
Net Energy Sold (MU) (O9 = O7 - O7c - O7d)	3,317	3,407	3,738	3,802					7,021
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	2,166	1,987	2,522	2,134					4,688
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	1,463	1,439	1,931	1,910					2,184
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	1,697	1,515	2,274	1,984					1,439
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	80,11	81,20	86,96	88,30					2,061
Billing Efficiency (%) (O14 = O9/O8*100)									3,947
Collection Efficiency (%) (O15 = O13/O10*100)									83.60
AT&C Loss (%) (O16 = 100 - O14*O15/100)	37.22	38.08	21.60	17.95					84.20
									29.61
									14.96



Table 6: Key Parameters											
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2022-23
ACS (Rs./kWh) (P1 = I*10/O5)	4.32	5.84	5.23	4.35	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	4.78	5.09	
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	4.95	4.60	5.63	4.98	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.29	4.79	
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-0.64	1.24	-0.40	-0.63	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-0.52	0.30	
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	4.95	4.60	5.63	4.98	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.29	4.79	
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-0.64	1.24	-0.40	-0.63	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-0.52	0.30	
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P6 = [F-B-C1]*10/O5)	4.95	4.60	5.63	4.98	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.29	4.79	
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-0.64	1.24	-0.40	-0.63	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-0.52	0.30	
Receivables (Days) (P8 = 365**M5/A)	17	17	44	37	-	-	-	-	-	-	
Payables (Days) (P9 = 365*N10/G)	18	20	42	41	-	-	-	-	-	-	
Total Borrowings (P10 = N6 + N8 + N9)	1,846	1,751	1,925	1,559	-	-	-	-	1,925	1,559	

Table 7: Consumer Categorywise Details of Sale (MU)											
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Q1: Domestic	823	866	1,160	1,066					1,983	1,932	
Q2: Commercial	433	431	524	487					957	918	
Q3: Agricultural	72	119	58	15					130	134	
Q4: Industrial	1,749	1,723	1,746	1,818					3,495	3,541	
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	182	190	185	177					367	367	
Q6: Others	267	142	183	239	-	-	-	-	450	381	
Railways	18	17	17	20					35	37	
Bulk Supply	-	-	-	-					-	-	
Miscellaneous	40	62	49	31					89	93	
Distribution Franchisee	-	-	-	-					-	-	
Interstate/ Trading/ UI	209	63	117	188					326	252	
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	3,526	3,471	3,855	3,802	-	-	-	-	7,381	7,273	



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	Quarter 1						Quarter 2						Cumulative (6M/9M/12M)					
	2023-24		2022-23		2023-24		2023-24		2022-23		2023-24		2022-23		2023-24		2022-23	
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	422	-	-	424	-	-	640	-	-	535	-	-	1,062	-	-	960	-	-
R2: Commercial	378	-	-	292	-	-	396	-	-	330	-	-	723	-	-	621	-	-
R3: Agricultural	1,232	-	-	1,074	-	-	15	-	-	4	-	-	34	-	-	31	-	-
R4: Industrial	135	-	-	123	-	-	1,279	-	-	1,121	-	-	2,501	-	-	2,352	-	-
R5: Govt. Dept. (U&P/RLB/PWV/Public Lighting)	137	-	-	85	-	-	145	-	-	114	-	-	280	-	-	202	-	-
R6: Others	12	-	-	10	-	-	12	-	-	11	-	-	24	-	-	21	-	-
Railways	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk Supply	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	28	-	-	36	-	-	35	-	-	19	-	-	64	-	-	55	-	-
Distribution Franchisee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interstate/Trading/ UI	97	-	-	39	-	-	54	-	-	87	-	-	151	-	-	126	-	-
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	2,263	-	-	2,085	-	-	2,576	-	-	2,222	-	-	4,839	-	-	4,247	-	-

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Power Purchase through Long term PPA	3,973	3,470	4,152	4,407	-	-	-	-	8,124	7,877
Own Generation for GEDCOs	620	960	465	94	-	-	-	-	1,085	1,054
Power Purchase (Short term & Medium Term)	4,593	4,430	4,617	4,502	-	-	-	-	9,209	8,932
Total Power Purchase										

