

UTTARAKHAND POWER CORPORATION LTD.

BALANCE SHEET AS ON MARCH 31, 2006

Particulars	Schedule Ref.	Amount (in Rs.) as at 31-03-2006	Amount (in Rs.) as at 31-03-2005
SOURCES OF FUNDS			
Shareholders Funds			
Share Capital	1	50,000,000	50,000,000
Reserves and Surplus	2	6,105,774,961	4,907,739,916
Loan Funds			
Secured loans	3	3,235,328,836	3,107,111,397
Unsecured loans	4	7,496,867,838	6,759,334,856
Deferred Tax Liability (NET)		297,820,832	297,820,832
Deposits received from the Consumers for Electrification	5	843,815,950	671,294,678
TOTAL		18,029,608,417	15,793,301,679
APPLICATION OF FUNDS			
Fixed Assets	6		
Gross block		12,511,863,725	11,505,175,500
Depreciation		6,431,843,879	5,582,871,216
Net block		6,080,019,846	5,922,304,284
Capital Works-in-Progress	7	5,106,201,640	2,322,100,518
Current Assets, Loans and Advances			
Current Assets	8	13,782,408,309	14,593,681,994
Loans and Advances	9	3,471,163,521	3,180,457,898
Less: Current Liabilities and Provisions	10	14,478,001,777	12,850,039,825
Net Current Assets		2,775,570,053	4,924,100,067
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Profit and Loss Appropriation Account (Accumulated losses)		4,067,816,878	2,624,796,810
Total		18,029,608,417	15,793,301,679
Significant Accounting Policies and Notes to Accounts	18	-	-

" SCHEDULE 1 TO 18 FORM AN INTEGRAL PART OF THE BALANCE SHEET"

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

FOR M.K.GOSWAMI & CO.

CHARTERED ACCOUNTANTS

(M.K.GOSWAMI)
F.C.A. PARTNER

(J.M.LAL)
MANAGING DIRECTOR.

A.K.JOHRI

DIRECTOR(PROJECTS)

(H.P.VYAS)
(COMPANY SECRETARY)

DATED :