

# UTTARANCHAL POWER CORPORATION LIMITED

## BALANCE SHEET AS ON MARCH 31, 2004

Particulars	Schedule Ref.	Amount (in Rs.) as at 31-03-2004	Amount (in Rs.) as at 31-03-2003
<b>SOURCES OF FUNDS</b>			
<b>Shareholders Funds</b>			
Share Capital	1	50,000,000	50,000,000
<b>Reserves and Surplus</b>			
-Reserves and Surplus	2	562,783,091	193,668,408
-Contributions, Grants and Subsidies	3	2,897,201,786	1,860,318,592
<b>Loan Funds</b>			
Secured loans	4	3,191,734,517	2,875,529,743
Unsecured loans	5	5,531,200,845	4,516,267,616
<b>Deffered Tax Liability (NET)-Refer to Note No.20.</b>		258,023,531	77,614,314
<b>Deposits received from the Consumers for Electrification</b>	6	531,670,338	460,149,966
<b>TOTAL</b>		<b>13,022,614,108</b>	<b>10,033,548,639</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>	7		
Gross block		12,780,565,347	11,628,823,002
Depreciation		5,921,127,172	5,084,273,479
Net block		6,859,438,175	6,544,549,523
<b>Capital Works-in-Progress</b>	8	1,496,853,078	757,714,622
<b>Current Assets, Loans and Advances</b>			
Current Assets	9	14,619,449,328	12,207,308,616
Loans and Advances	10	378,723,085	589,117,473
<b>Less: Current Liabilities and Provisions</b>	11	11,234,034,314	10,292,375,552
<b>Net Current Assets</b>		<b>3,764,138,099</b>	<b>2,504,050,537</b>
<b>Miscellaneous Expenditure (to the extent not written off or adjusted)</b>			
Profit and Loss Appropriation Account (Accumulated losses)		902,184,756	227,233,957
<b>Total</b>		<b>13,022,614,108</b>	<b>10,033,548,639</b>
<b>Significant Accounting Policies and Notes to Accounts</b>	19	-	-

" SCHEDULE 1 TO 19 FORM AN INTEGRAL PART OF THE BALANCE SHEET"

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

FOR A.K.KASHYAP & CO.

CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF BOARD

(ASHOK KASHYAP)  
F.C.A. PARTNER

( S.P.S.RAGHAV )  
CHAIRMAN & M.D.

( T.PANDA )  
DIRECTOR (FINANCE)

( H.P.VYAS )  
COMPANY SECRETARY