

UTTARAKHAND POWER CORPORATION LTD.**BALANCE SHEET AS ON MARCH 31, 2007**

Particulars	Schedule Ref.	Amount (in Rs.) as at 31-03-2007	Amount (in Rs.) as at 31-03-2006
SOURCES OF FUNDS			
Shareholders Funds			
Share Capital	1	50,000,000	50,000,000
Reserves and Surplus	2	8,732,488,724	6,105,774,961
Loan Funds			
Secured loans	3	3,713,008,006	3,235,328,836
Unsecured loans	4	7,821,661,177	7,496,867,838
Deferred Tax Liability (NET)		166,697,431	297,820,832
Deposits received from the Consumers for Electrification	5	1,135,209,220	843,815,950
TOTAL		21,619,064,558	18,029,608,417
APPLICATION OF FUNDS			
Fixed Assets	6		
Gross block		15,381,981,793	12,511,863,725
Depreciation		7,329,716,370	6,431,843,879
Net block		8,052,265,423	6,080,019,846
Capital Works-in-Progress	7	7,243,344,773	5,106,201,640
Current Assets, Loans and Advances			
Current Assets	8	12,676,467,169	13,782,408,309
Loans and Advances	9	4,104,411,496	3,471,163,521
Less: Current Liabilities and Provisions	10	16,631,907,983	14,478,001,777
Net Current Assets		148,970,682	2,775,570,053
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Profit and Loss Appropriation Account (Accumulated losses)		6,162,682,880	4,067,816,878
Deferred Revenue Expenditure		11,800,800	-
Total		21,619,064,558	18,029,608,417
Significant Accounting Policies and Notes to Accounts	18	-	-

" SCHEDULE 1 TO 18 FORM AN INTEGRAL PART OF THE BALANCE SHEET"

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

FOR M.K.GOSWAMI & CO.

CHARTERED ACCOUNTANTS

(M.K.GOSWAMI)
F.C.A. PARTNER(J.M.LAL)
MANAGING DIRECTOR.

JAYANT KUMAR

DIRECTOR(FINANCE)

(H.P.VYAS)

(COMPANY SECRETARY)

DATED :