

UTTARAKHAND POWER CORPORATION LTD.

BALANCE SHEET AS ON MARCH 31, 2008

Particulars	Schedule Ref.	Amount (in Rs.) as at 31-03-2008	Amount (in Rs.) as at 31-03-2007
SOURCES OF FUNDS			
Shareholders Funds			
Share Capital	1	50,000,000	50,000,000
Reserves and Surplus	2	11,414,635,606	8,732,488,724
Loan Funds			
Secured loans	3	3,295,197,114	3,713,008,006
Unsecured loans	4	8,090,226,206	7,821,661,177
Deffered Tax Liability (NET)		311,064,124	166,697,431
Deposits received from the Consumers for Electrification	5	1,595,241,652	1,135,209,220
TOTAL		24,756,364,702	21,619,064,558
APPLICATION OF FUNDS			
Fixed Assets	6		
Gross block		18,508,912,748	15,381,981,793
Depreciation		7,913,651,938	7,329,716,370
Net block		10,595,260,810	8,052,265,423
Capital Works-in-Progress	7	7,198,405,234	7,243,344,773
Current Assets, Loans and Advances			
Current Assets	8	12,930,792,515	12,676,467,169
Loans and Advances	9	4,759,524,531	4,104,411,496
Less: Current Liabilities and Provisions	10	19,475,921,299	16,631,907,983
Net Current Assets		(1,785,604,253)	148,970,682
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Profit and Loss Appropriation Account (Accumulated losses)		8,739,452,312	6,162,682,880
Deffered Revenue Expenditure		8,850,600	11,800,800
Total		24,756,364,702	21,619,064,558
Significant Accounting Policies and Notes to Accounts	18	-	-

" SCHEDULE 1 TO 18 FORM AN INTEGRAL PART OF THE BALANCE SHEET"

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

M/S RAG & ASSOCIATES

CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF BOARD

(RAGHVENDERA)
F.C.A. PARTNER

(J.M.LAL) A.K.JOHRI
MANAGING DIRECTOR DIRECTOR(PROJECTS)

DATED :
PLACE : DEHRADUN