

UTTARAKHAND POWER CORPORATION LTD.

CIN: U40109UR2001SGC025867

PROVISIONAL BALANCE SHEET AS AT 31st DECEMBER, 2024 (Unaudited)

(Amount Rs. In Cr.)

Particulars	As at 31st December, 2024	As at 31st March, 2024
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,727	1,570
(b) Reserves and Surplus	(4,268)	(5,435)
(2) Share Application Money Pending Allotment	-	35
(3) Deferred Government Grants & Consumer Contribution	3,297	2,845
(4) Non-Current Liabilities		
(a) Long-Term Borrowings	1,276	1,350
(b) Other Long-Term Liabilities	306	197
(5) Current Liabilities		
(a) Short-Term Borrowings	869	614
(b) Trade Payables	821	914
(c) Other Current Liabilities	7,358	6,970
(d) Short-Term Provisions	69	105
Total	11,454	9,164
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
i) Property, Plant & Equipment	5,883	5,843
ii) Intangible Assets	50	50
iii) Capital Work In Progress	1,593	860
iv) Inventory for Capital Works	508	450
(b) Deferred Tax Assets (Net)	78	78
(c) Long-Term Loans and Advances	392	230
(2) Current Assets		
(a) Trade Receivables	1,386	532
(b) Cash and Cash Equivalents	1,502	1,077
(c) Short-Term Loans and Advances	13	12
(d) Other Current Assets	5	33
(e) Inter Unit Transactions (IUT)	43	-
Total	11,454	9,164



For
A. K. KASHYAP & CO.
CHARTERED ACCOUNTANTS

(Signature)
(VIPUL NAGPAL)
FCA PARTNER
M.No.: 401185
Firm Reg. No. : 000101C

(Signature)
(M.R. ARYA)
DIRECTOR (OPERATION)

(Signature)
(KAMAL SHARMA)
DIRECTOR (FINANCE)

UTTARAKHAND POWER CORPORATION LTD.

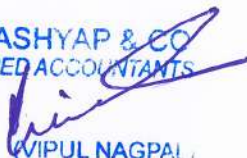
CIN: U40109UR2001SGC025867

PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31st December '2024 (Unaudited)

(Amount Rs. in Cr.)

Particulars	For the Quarter ended 31st December, 2024	For the nine months ending 31st December, 2024	For the year ended 31st March, 2024
Revenue/Income			
Revenue from Operations	2,397	7,834	9,648
Other Income	37	155	430
I. Total Income	2,434	7,990	10,078
Expenses			
Purchase Cost of Electricity	1,875	5,910	8,566
Repair and Maintenance Expenses	164	289	380
Employee Benefit Expenses	171	375	428
Financial Costs	53	159	298
Depreciation and Amortization Expenses	0	0	510
Other Administrative Expenses	31	80	75
II. Total Expenses	2,294	6,813	10,257
III. Profit/(Loss) before Exceptional/Prior Period Items, Rate Regulated Activities and Tax (I-II)	140	1,177	(179)
IV. Exceptional/Prior Period Items	(4)	(10)	-
V. Profit/(Loss) before Tax (III+IV)	136	1,167	(179)
VI. Tax Expense:			
Deferred Tax Assets/(Liabilities)			33
VII. Profit(Loss) for the Year (V-VI)	136	1,167	(147)



For
A. K. KASHYAP & CO.
CHARTERED ACCOUNTANTS

VIPUL NAGPAL
FCA PARTNER
M.No.: 401185
Firm Reg. No.: 000101C


(M.R. ARYA)
DIRECTOR (OPERATION)


(KAMAL SHARMA)
DIRECTOR (FINANCE)

B1:	Uttarakhand
Bm:	Uttarakhand Power Corporation Ltd.
	2024-25
	2023-24

Profit & Loss	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Table 1: Revenue Details										
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	2,640	2,263	2,797	2,576	2,397	2,340	-	-	7,854	7,179
A1: Revenue from Sale of Power	2,622	2,166	2,765	2,522	2,367	2,318	-	-	7,755	7,006
A2: Fixed Charges/Recovery from theft etc.	-	-	-	-	-	-	-	-	-	-
A3: Revenue from Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
A4: Revenue from Inter-state sale and Trading	18	97	32	54	30	22	-	-	79	173
A5: Revenue from Open Access and Wheeling	-	-	-	-	-	-	-	-	-	-
A6: Any other Operating Revenue	-	-	-	-	-	-	-	-	-	-
Revenue - Subsidies and Grants (B = B1+B2+B3)	-	-	-	-	-	-	-	-	-	-
B1: Tariff Subsidy Booked	-	-	-	-	-	-	-	-	-	-
B2: Revenue Grant under UDAY	-	-	-	-	-	-	-	-	-	-
B3: Other Subsidies and Grants	-	-	-	-	-	-	-	-	-	-
Other Income (C = C1+C2+C3)	27	12	91	23	37	14	-	-	155	48
C1: Regulatory Income	-	-	-	-	-	-	-	-	-	-
C2: Misc Non-tariff income from consumers (including DPS)	-	-	-	-	-	-	-	-	-	-
C3: Other Non-operating Income	27	12	91	23	37	14	-	-	155	48
Total Revenue on subsidy booked basis (D = A + B + C)	2,667	2,274	2,889	2,598	2,434	2,355	-	-	7,950	7,227
Tariff Subsidy Received (E)	-	-	-	-	-	-	-	-	-	-
Total Revenue on subsidy received basis (F = D - B1 + E)	2,667	2,274	2,889	2,598	2,434	2,355	-	-	7,950	7,227
Table 2: Expenditure Details										
Cost of Power (G = G1 + G2 + G3)	1,630	1,775	2,406	2,141	1,875	2,096	-	-	5,910	6,012
G1: Generation Cost	-	-	-	-	-	-	-	-	-	-
G2: Purchase of Power	1,630	1,775	2,406	2,141	1,875	2,096	-	-	5,910	6,012
G3: Transmission Charges	-	-	-	-	-	-	-	-	-	-
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	225	207	264	274	423	275	-	-	913	757
H1: Repairs & Maintenance	50	49	74	72	164	93	-	-	289	213
H2: Employee Cost	118	118	86	121	171	118	-	-	375	357
H3: Admin & General Expenses	17	14	31	19	31	18	-	-	80	52
H4: Depreciation	-	-	-	-	0	0	-	-	0	0
H5: Total Interest Cost	40	41	66	61	53	48	-	-	159	150
H6: Other expenses	-	-	-	-	-	-	-	-	-	-
H7: Exceptional Items	0	(14)	6	0	4	(1)	-	-	10	(15)
Total Expenses (I = G + H)	1,855	1,983	2,670	2,415	2,298	2,372	-	-	6,823	6,769
Profit before tax (J = D - I)	812	292	219	184	136	(17)	-	-	1,167	458
K1: Income Tax	-	-	-	-	-	-	-	-	-	-
K2: Deferred Tax	-	-	-	-	-	-	-	-	-	-
Profit after tax (L = J - K1 - K2)	812	292	219	184	136	(17)	-	-	1,167	458

For
A. K. KASHYAP & CO.
CHARTERED ACCOUNTANTS

(VIPUL NAGPAL)
FCA PARTNER
M.No. : 401185
Firm Reg. No. : 000101C

37,
Rajpur Road
Dehradun
248001

Uttarakhand
Uttarakhand Power Corporation Ltd.
2024-25
2023-24

Balance Sheet											
Table 3: Total Assets											
M1: Net Tangible Assets	As on 30th June	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
M2: Capital Work in Progress	935	5,838	5,542	5,852	5,541	5,883	5,561	5,883	5,561	5,883	5,561
M3: Non-Current Assets	831	935	1,120	896	1,083	1,028	837	1,028	837	1,028	837
M4: Regulatory Assets	-	-	-	-	-	-	-	-	-	-	-
M5: Trade Receivables	1,228	922	1,369	1,171	1,386	1,200	-	1,386	1,200	-	-
M5a: Trade Receivable Govt. Dept.	481	816	414	552	413	439	-	413	439	-	-
M5b: Trade Receivable Other-than Govt. Dept.	747	105	955	619	972	761	-	972	761	-	-
M6: Other Current Assets	988	840	1,172	1,029	1,564	904	-	1,564	904	-	-
Total Assets (M = M1 + M2 + M3 + M4 + M5 + M6)	9,821	8,698	10,389	9,338	11,454	9,585	-	11,454	9,585	-	-
Table 4: Total Equity and Liabilities											
N1: Share Capital including Share Application Money	1,605	1,530	1,607	1,570	1,717	1,570	-	1,717	1,570	-	-
N2: General Reserves including Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	-
N3: Accumulated Surplus/ (Deficit) as per Balance Sheet	(4,623)	(4,996)	(4,404)	(4,813)	(4,268)	(4,830)	-	(4,268)	(4,830)	-	-
N4: Government Grants for Capital Assets	1,230	1,420	1,832	1,426	1,381	1,427	-	1,381	1,427	-	-
N5: Consumer Contribution	1,674	1,525	1,155	1,558	1,916	1,580	-	1,916	1,580	-	-
N6: Non-current Borrowings	1,571	1,416	1,526	1,505	1,559	1,464	-	1,559	1,464	-	-
N6a: Non-current Borrowings - State Govt	34	2	34	1	81	11	-	81	11	-	-
N6b: Non-current Borrowings - Banks & FIs	1,537	1,414	1,493	1,504	1,478	1,453	-	1,478	1,453	-	-
N7: Other Non-Current Liabilities	317	322	155	314	306	308	-	306	308	-	-
N8: Short Term Borrowings	204	430	180	420	585	540	-	585	540	-	-
N9: Current Maturities and Interest Due on Long Term Borrowings	-	-	-	-	-	-	-	-	-	-	-
N10: Payables for Purchase of Power and Fuel* (*In case of GEDCOs)	773	775	1,006	897	821	930	-	821	930	-	-
N11: Other Current Liabilities	7,070	6,277	7,333	6,460	7,427	6,595	-	7,427	6,595	-	-
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9 + N10 + N11)	9,821	8,698	10,389	9,338	11,454	9,585	-	11,454	9,585	-	-



(VIPUL NAGPAL)
FCA PARTNER
M.No.: 401185
Firm Reg. No.: 000101C

Table 5: Technical Details											
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	
O1: Total Installed Capacity (MW) [Quarter Ended]	-	-	-	-	-	-	-	-	-	-	-
O1a: Hydel	-	-	-	-	-	-	-	-	-	-	-
O1b: Thermal	-	-	-	-	-	-	-	-	-	-	-
O1c: Gas	-	-	-	-	-	-	-	-	-	-	-
O1d: Others	-	-	-	-	-	-	-	-	-	-	-
O2: Total Generation (MU) [Quarter Ended]	-	-	-	-	-	-	-	-	-	-	-
O2a: Hydel	-	-	-	-	-	-	-	-	-	-	-
O2b: Thermal	-	-	-	-	-	-	-	-	-	-	-
O2c: Gas	-	-	-	-	-	-	-	-	-	-	-
O2d: Others	-	-	-	-	-	-	-	-	-	-	-
O3: Total Auxiliary Consumption (MU) [Quarter Ended]	-	-	-	-	-	-	-	-	-	-	-
O4: Gross Power Purchase (MU) [Quarter Ended]	4,924	4,593	4,895	4,617	4,231	3,936	-	-	14,050	13,145	-
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	4,924	4,593	4,895	4,617	4,231	3,936	-	-	14,050	13,145	-
O6: Transmission Losses (MU) [Interstate & Intrastate]	123	191	201	201	187	137	-	-	501	580.95	-
O7: Gross Energy sold (MU)	3,702	3,317	3,946	3,738	3,995	3,441	-	-	11,456	10,822	-
O7a: Energy Sold to own consumers	-	-	-	-	-	-	-	-	-	-	-
O7b: Bulk Sale to Distribution Franchisee	-	-	-	-	-	-	-	-	-	-	-
O7c: Interstate Sale/ Energy Traded	48	209	93	117	46	46	-	-	222	372	-
O7d: Net UI Export	-	-	-	-	-	-	-	-	-	-	-
Net Input Energy (MU) (O8 = O5 - O6 - O7d)	4,753	4,141	4,610	4,298	3,998	3,753	-	-	13,327	12,192	-
Net Energy Sold (MU) (O9 = O7 - O7c - O7d)	3,702	3,317	3,946	3,738	-	3,395	-	-	11,234	10,450	-
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	2,622	2,166	2,765	2,522	2,367	2,318	-	-	7,755	7,006	-
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	1,481	1,438	2,178	1,906	2,319	2,155	-	-	1,481	1,438	-
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	2,178	1,906	2,319	2,155	2,336	2,182	-	-	2,336	2,182	-
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	1,925	1,697	2,624	2,274	2,350.31	2,291	-	-	6,899.84	6,261	-
Billing Efficiency (%) (O14 = O9/O8*100)	77.87	80.11	85.59	86.96	-	90.46	#DIV/0!	#DIV/0!	84.30	85.71	-
Collection Efficiency (%) (O15 = O13/O10*100)	73.41	78.36	94.90	90.16	99.27	98.81	#DIV/0!	#DIV/0!	88.97	89.37	-
AT&C Loss (%) (O16 = 100 - O14*O15/100)	42.83	37.22	18.77	21.60	100.00	10.62	#DIV/0!	#DIV/0!	25.00	23.40	-

Handwritten signature and initials.

Table 6: Key Parameters										
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
ACS (Rs./kWh) (P1 = F*10/O5)	3.77	4.32	5.45	5.23	5.43	6.03	#DIV/0!	#DIV/0!	4.86	5.15
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	5.42	4.95	5.90	5.63	5.75	5.98	#DIV/0!	#DIV/0!	5.69	5.50
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-1.65	-0.64	-0.45	-0.40	-0.32	0.04	#DIV/0!	#DIV/0!	-0.83	-0.35
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	5.42	4.95	5.90	5.63	5.75	5.98	#DIV/0!	#DIV/0!	5.69	5.50
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-1.65	-0.64	-0.45	-0.40	-0.32	0.04	#DIV/0!	#DIV/0!	-0.83	-0.35
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P6 = (F-B-C1)*10/O5)	5.42	4.95	5.90	5.63	5.75	5.98	#DIV/0!	#DIV/0!	5.69	5.50
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-1.65	-0.64	-0.45	-0.40	-0.32	0.04	#DIV/0!	#DIV/0!	-0.83	-0.35
Receivables (Days) [P8 = 365*M5/A]	14	11	32	27	49	42	-	-	-	-
	12	12	31	27	38	43	-	-	-	-
Total Borrowings (P10 = N6 + N8 + N9)	1,775	1,846	1,706	1,925	2,145	2,004	-	-	2,145	2,004

Table 7: Consumer Categorywise Details of Sale (MU)										
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Q1: Domestic	1,043	823	1,218	1,160	905	868			3,166	2,852
Q2: Commercial	509	493	593	524	519	453			1,621	1,410
Q3: Agricultural	76	72	38	58	127	117			242	242
Q4: Industrial	1,809	1,749	1,816	1,746	1,748	1,711			5,372	5,372
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	197	182	200	185	213	184			610	552
Q6: Others	116	267	174	183	154	106		-	444	556
Railways	23	18	28	17	28	15			78	50
Bulk Supply	-	-	-	-	-	-			-	-
Miscellaneous	45	40	53	49	46	45			144	134
Distribution Franchisee	-	-	-	-	-	-			-	-
Interstate/ Trading/ UI	48	209	93	117	81	46			222	134
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	3,749	3,526	4,040	3,855	3,667	3,441		-	11,456	10,822

Table 8: Consumer Categorywise Details of Revenue [Rs. Crore]									
	Quarter 1				Quarter 2				
	2024-25		2023-24		2024-25		2023-24		
	Revenue Booked excluding subsidy	Subsidy received	Revenue Booked excluding subsidy	Subsidy received	Revenue Booked excluding subsidy	Subsidy received	Revenue Booked excluding subsidy	Subsidy received	
R1: Domestic	602		422		691	-	640	-	
R2: Commercial	416		328		480	-	396	-	
R3: Agricultural	22		19		12	-	15	-	
R4: Industrial	1,375		1,222		1,365	-	1,279	-	
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	156		136		158	-	145	-	
R6: Others	69	-	137	-	91	-	102	-	
	18		12		22	-	12	-	
Railways									
Bulk Supply	-		-		-		-		
Miscellaneous	33		28		38	-	35	-	
Distribution Franchisee	-		-		-	-	-	-	
Interstate/ Trading/ UI	18		97		32		54		
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	2,640	-	2,263	-	2,797	-	2,576	-	

Table 9: Power Purchase Details										
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2024-25 in MU\$	2023-24 in MU\$	2024-25 in MU\$	2023-24 in MU\$	2024-25 in MU\$	2023-24 in MU\$	2024-25 in MU\$	2023-24 in MU\$	2024-25 in MU\$	2023-24 in MU\$
Power Purchase through Long term PPA	3,950	3,973	4,189	4,152	3,110	2,762			11,250	10,886
Own Generation for GEDCOs									-	-
Power Purchase (Short term & Medium Term)	973	620	706	465	1,120	1,174			2,800	2,259
Total Power Purchase	4,924	4,593	4,895	4,617	4,231	3,936	-	-	14,050	13,145

37
K. K. SHYAP & CO. ★
Rajpur Road
Dehradun
248001
FOR
A. K. KASHYAP & CO.
CHARTERED ACCOUNTANTS
PUL NAGPAL
FCA PARTNER
M.No. : 401185
Reg. No. : 000101C

[Handwritten signature]

Quarter 3					Quarter 4					Cumulative (6M/9M/12M)				
2024-25					2024-25					2024-25				
Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy received
459	-	-	491	-	-	-	-	1,753	-	-	-	-	1,552	-
390	-	-	357	-	-	-	-	1,286	-	-	-	-	1,081	-
35	-	-	32	-	-	-	-	68	-	-	-	-	66	-
1,275	-	-	1,258	-	-	-	-	4,015	-	-	-	-	3,759	-
158	-	-	138	-	-	-	-	473	-	-	-	-	418	-
80	-	-	65	-	-	-	-	240	-	-	-	-	304	-
19	-	-	11	-	-	-	-	59	-	-	-	-	35	-
31	-	-	31	-	-	-	-	102	-	-	-	-	95	-
30	-	-	22	-	-	-	-	79	-	-	-	-	173	-
2,397	-	-	2,340	-	-	-	-	7,834	-	-	-	-	7,179	-

[Handwritten signature]



For
A. K. KASHYAP & CO
CHARTERED ACCOUNTANTS

[Handwritten signature]

VIPUL NAGPAL
FCA PARTNER
M.NO.: 401185
Firm Reg. No.: 000101C