



उत्तराखण्ड पावर कारपोरेशन लि०

(उत्तराखण्ड सरकार का उपक्रम)

Uttarakhand Power Corporation Ltd.

(A. Govt. of Uttarakhand Undertaking)

CIN NO: U40109UR2001SGC025867

e-mail: df@upcl.org, Website: www.upcl.org

Telephone No- 0135- 2763672-73-74-75 Extn.- 118

Letter No. 607 /D(F)/UPCL - BGM

Date: 19/04/2025

Director (Project)/ Director (Operation)
Uttarakhand Power Corporation Limited,
Kanwali Road, Dehradun

Subject: Regarding timely submission of accounts and intimation of date of AGM.

Kindly take reference of the letter no. 2087 dated 24.03.2025 (copy enclosed) of Senior Deputy Accountant General (AMG-II), Office of the Principal Accountant General (Audit), Uttarakhand vide which it has been requested to submit the Statutory Auditor's Report for FY 2024-25 along with the financial statements at least 60 days prior to the tentative date of the Annual General Meeting (AGM) of UPCL so that they can plan and execute the supplementary audit effectively considering their limited resources. You are aware that as per the provisions of the Companies Act 2013, AGM is to be held on or before 30.09.2025 for adoption of the financial statement & Statutory Auditor's Report of UPCL as well as the comments of the C&AG of India.

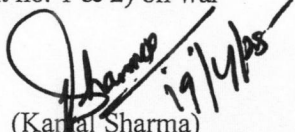
You are aware that ERP MM system has been go live in UPCL from 01.04.2023 and thereafter the MM legacy system was discontinued. Due to issues in SAI-ERP UPCL had struggled to finalise the books and even the preparation of Annual Accounts for FY 2023-24 could be somehow finalized on 25.11.2025. Even the preparation of unaudited Quarterly Accounts in FY 2023-24 as well in FY 2024-25 (Quarter 1 to 3) has been a daunting task and the same have been submitted belatedly after the deadline dates and that too from the legacy system only.

However, in order to comply with the timeline to submit the Statutory Auditor's Report for FY 2024-25 along with the financial statements to the Office of the PAG on or before 31.07.2025, it is necessary to ensure the following:

1. Finalisation of Commercial Diary of March 2025: by the 20th May, 2025.
2. Finalisation of all DDO's Accounts of FY 2024-25 duly incorporating the JEs Stock A/c(s) as well as ensuring capitalization of the completed works and ensuring their matching with the Technical Diary: by the end of May 2025.
3. Preparation of Annual Financial Statements for FY 2024-25, Statutory Audit along with obtaining Statutory Audit Report, approval of the same by the Audit Committee Meeting and Board Meeting: June & July 2025.

After completion of the above and submission of Statutory Auditor's Report for FY 2024-25 along with the financial statements, the Supplementary Audit shall be initiated by C&AG Office. Delay in submission may lead to delay in the Supplementary Audit and delay in holding AGM of UPCL which may have severe adverse consequences.

In view of the above, it is requested to kindly take the matter into consideration on priority basis and issue necessary directions at your end to the field units to ensure completion of the above said exercise (i.e. Point no. 1 & 2) on war footing and adhering to the above deadlines.


(Karan Sharma)
Director (Finance)

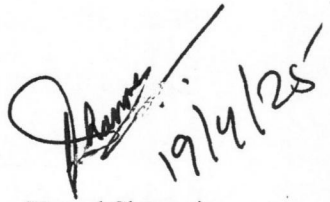
No. 607 /D(F)/

Date: /04/2025

Copy to the following for kind information and necessary action:

1. Staff Officer (Level-1) to Managing Director, UPCL, Dehradun for kind information.
2. Executive Director (Human Resources) / (Technical), UPCL.

3. General Manager (Legal) & Co. Secy., UPCL, Dehradun with the request to guide with respect to the reply to be submitted to the P&AG(Audit), Uttarakhand. Above letter no. 2087 dated 24.03.2025 is enclosed herewith for your kind perusal.
4. All Chief Engineers (Zones), UPCL with the instruction to ensure closure of Accounts for FY 2024-25 of all your subordinate units complete in all respects by 31.05.2025.
5. All General Manager (Finance), UPCL.
6. All Superintending Engineers of UPCL.
7. All DGM (F)/Dy. CAO, Zonal Account Offices, UPCL.
8. All Drawing & Disbursing Officer, UPCL.
- ✓ 9. Executive Engineer (IT) for uploading.


(Kamal Sharma)
Director (Finance)